

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 31 March 2026

Unit: VND

ASSETS	Code	Note	March 31, 2026	December 31, 2025
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>699.740.521.326</b>	<b>746.547.910.072</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>24.089.658.823</b>	<b>36.817.768.181</b>
1. Cash	111		24.089.658.823	36.817.768.181
<b>II. Short-term financial investments</b>	<b>120</b>		<b>275.465.370.000</b>	<b>229.080.370.000</b>
1. Short-term held-to-maturity investments	123	V.2	275.465.370.000	229.080.370.000
2. Provision for short-term held-to-maturity investments	124		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>196.842.024.441</b>	<b>296.286.717.414</b>
1. Short-term receivables from customers	131	V.3a	167.219.002.989	244.535.226.314
2. Short-term prepayments to suppliers	132	V.4	22.787.885.642	41.512.960.192
3. Other short-term receivables	135	V.5a	10.785.118.596	11.136.835.862
4. Provision for bad receivable debts	136	V.6	(3.949.982.786)	(898.304.954)
<b>IV. Inventory</b>	<b>140</b>	<b>V.7</b>	<b>167.794.758.084</b>	<b>143.721.633.981</b>
1. Inventory	141		170.669.032.538	146.595.908.435
2. Provision for devaluation of inventory	142		(2.874.274.454)	(2.874.274.454)
<b>V. Other current assets</b>	<b>160</b>		<b>35.548.709.978</b>	<b>40.641.420.496</b>
1. Short-term deferred expenses	161	V.8a	4.060.119.497	1.836.484.704
2. Deductible value-added tax	162		31.488.590.481	38.804.935.792
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>843.700.587.188</b>	<b>805.205.140.601</b>
<b>I. Long-term accounts receivable</b>	<b>210</b>		<b>51.178.593.959</b>	<b>51.173.593.959</b>
1. Long-term accounts receivable from customers	211	V.3b	36.687.475.369	36.687.475.369
2. Other long-term receivables	215	V.5b	14.491.118.590	14.486.118.590
<b>II. Fixed assets</b>	<b>220</b>		<b>253.482.106.466</b>	<b>232.253.547.642</b>
<b>1. Tangible assets</b>	<b>221</b>	<b>V.10</b>	<b>160.220.515.602</b>	<b>162.031.564.686</b>
- Historical costs	222		214.533.503.397	212.962.748.852
- Accumulated depreciation	223		(54.312.987.795)	(50.931.184.166)
<b>2. Financial leasehold assets</b>	<b>224</b>	<b>V.11</b>	<b>84.797.402.914</b>	<b>61.465.926.456</b>
- Historical costs	225		89.047.225.472	64.264.191.636
- Accumulated depreciation	226		(4.249.822.558)	(2.798.265.180)
<b>3. Intangible assets</b>	<b>227</b>	<b>V.12</b>	<b>8.464.187.950</b>	<b>8.756.056.500</b>
- Historical costs	228		11.674.742.000	11.674.742.000
- Accumulated depreciation	229		(3.210.554.050)	(2.918.685.500)
<b>III. Long-term assets in progress</b>	<b>250</b>		<b>525.355.979.166</b>	<b>507.581.461.560</b>
1. Construction in progress	252	V.13	525.355.979.166	507.581.461.560



<b>IV. Other long-term assets</b>	<b>270</b>		<b>13.683.907.597</b>	<b>14.196.537.440</b>
1. Long-term prepaid expenses	271	V.8b	5.618.542.307	5.766.937.937
2. Deferred tax assets	272		1.377.501.568	1.389.742.954
3. Goodwill	279	V.9	6.687.863.722	7.039.856.549
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>1.543.441.108.514</b>	<b>1.551.753.050.673</b>
<b>CAPITAL SOURCES</b>				
<b>C - LIABILITIES</b>	<b>300</b>		<b>923.220.500.411</b>	<b>933.524.417.557</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>508.271.608.721</b>	<b>674.408.429.362</b>
1. Short-term payable to suppliers	311	V.14	190.750.429.337	358.146.707.508
2. Short-term advances from customers	312	V.15	11.409.169.244	8.820.347.544
3. Taxes and other payables to the State budget	314	V.16	891.409.982	9.178.918.450
4. Payables to employees	315		5.126.710.304	7.799.175.318
5. Short-term accrued expenses	316	V.17	38.555.869.132	74.014.009.397
6. Other short-term payables	320	V.18	6.595.769.441	6.261.445.314
7. Short-term borrowings and finance lease liabilities	321	V.19a	254.942.251.281	210.187.825.831
<b>II. Long-term liabilities</b>	<b>330</b>		<b>414.948.891.690</b>	<b>259.115.988.195</b>
1. Long-term loans and finance lease liabilities	339	V.19b	400.159.800.852	244.244.723.098
2. Long-term provisions	343	V.20	14.789.090.838	14.871.265.097
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>620.220.608.103</b>	<b>618.228.633.116</b>
1. Owner's contribution capital	411	V.21	499.999.630.000	499.999.630.000
- Common shares with voting right	411a		499.999.630.000	499.999.630.000
2. Share premiums	412		(221.900.000)	(221.900.000)
3. Retained profit after tax	420		117.082.928.740	115.225.431.123
- Retained profit after tax accumulated by the end of the previous period	420a		115.225.431.123	76.893.904.172
- Retained profit after tax of the current period	420b		1.857.497.617	38.331.526.951
4. Non-controlling shareholder interests	429		3.359.949.363	3.225.471.993
<b>TOTAL CAPITAL SOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1.543.441.108.514</b>	<b>1.551.753.050.673</b>

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao

Prepared on April 28th, 2026  
General Director



Nguyen Van Duc

**CONSOLIDATED INCOME STATEMENT**

For the period from January 1, 2026 to March 31, 2026

Unit: VND

INDICATORS	Code	Note	First quarter of 2026	First quarter of 2025	Current year	Previous year
1. Revenue from sales of goods and rendering of Services	01	VI.1	167.697.799.182	660.457.250.932	167.697.799.182	660.457.250.932
2. Revenue deductions	02					
<b>3. Net revenue from sales of goods and rendering of services</b>	<b>10</b>		<b>167.697.799.182</b>	<b>660.457.250.932</b>	<b>167.697.799.182</b>	<b>660.457.250.932</b>
4. Cost of goods sold	11	VI.2	138.014.712.617	632.492.009.356	138.014.712.617	632.492.009.356
<b>5. Gross profit from sales of goods and rendering of services (20=10 - 11)</b>	<b>20</b>		<b>29.683.086.565</b>	<b>27.965.241.576</b>	<b>29.683.086.565</b>	<b>27.965.241.576</b>
6. Profit/loss from sale and disposal of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	9.292.517.574	220.587.414	9.292.517.574	220.587.414
8. Financial expenses	23	VI.4	6.513.749.333	4.317.493.780	6.513.749.333	4.317.493.780
<b>- In which: Borrowing Costs</b>	<b>24</b>		<b>5.114.193.213</b>	<b>3.229.974.830</b>	<b>5.114.193.213</b>	<b>3.229.974.830</b>
9. Selling expenses	25	VI.5	6.456.123.905	3.828.520.534	6.456.123.905	3.828.520.534
10. General and administrative expenses	26	VI.6	18.934.632.677	8.322.422.620	18.934.632.677	8.322.422.620
<b>11. Net profit from operating activities</b>	<b>30</b>		<b>7.071.098.224</b>	<b>11.717.392.056</b>	<b>7.071.098.224</b>	<b>11.717.392.056</b>
12. Other income	31	VI.7	1.584.823.901	882.946.528	1.584.823.901	882.946.528
13. Other expenses	32	VI.8	1.994.412.289	1.326.057.744	1.994.412.289	1.326.057.744
<b>14. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>(409.588.388)</b>	<b>(443.111.216)</b>	<b>(409.588.388)</b>	<b>(443.111.216)</b>
<b>15. Accounting profit before tax</b>	<b>50</b>		<b>6.661.509.836</b>	<b>11.274.280.840</b>	<b>6.661.509.836</b>	<b>11.274.280.840</b>
16. Current corporate income tax expense	51	VI.9	4.657.293.465	2.019.657.128	4.657.293.465	2.019.657.128
17. Deferred corporate Income tax expense	52		12.241.384	12.241.380	12.241.384	12.241.380
<b>18. Net profit after corporate income tax</b>	<b>60</b>		<b>1.991.974.987</b>	<b>9.242.382.332</b>	<b>1.991.974.987</b>	<b>9.242.382.332</b>



**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Consolidated Financial Statements first quarter of 2025 (Cont.)

Form no. B 02 – DN

19. Net profit after tax of the parent	61	1.857.497.617	9.242.392.016	1.857.497.617	9.242.392.016
20. Profit/(loss) after tax attributable to non-controlling interests		134.477.370	(9.684)	134.477.370	(9.684)

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao

Prepared on April 28th, 2026

General Director



Nguyen Van Duc



**CONSOLIDATED CASH FLOW STATEMENT**

(Under indirect method)

For the period from January 1, 2026, to March 31, 2026

Unit: VND

INDICATORS	Code	Note	Current Year (01/01/2026 – 31/03/2026)	Previous Year (01/01/2025 – 31/03/2025)
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>6.661.509.836</b>	<b>11.274.280.840</b>
<b>2. Adjustments for:</b>				
- Depreciation of fixed assets and investment properties	02		5.477.222.384	4.032.980.259
- Provisions	03		2.969.503.573	-
- Foreign exchange gains/losses from revaluation of monetary items	04		(4.597.480.978)	372.390.997
- Profits/losses from investing and financing activities	05		(3.333.076.060)	(100.014.434)
- Interest expense	06		5.114.193.213	3.229.974.830
- Other adjustments	07		-	-
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>12.291.871.968</b>	<b>18.809.612.492</b>
- Increase/decrease in receivables	09		100.423.231.929	(205.753.418.936)
- Increase/decrease in inventories	10		(24.073.124.103)	(33.589.159.467)
- Increase/decrease in payables	11		(58.403.231.046)	199.647.775.841
- Increase/decrease in prepaid expenses	12		(2.075.239.161)	(2.206.138.304)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(5.081.627.410)	(3.342.475.269)
- Corporate Income Tax (CIT) paid	15		(12.743.785.182)	(7.177.801.365)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		-	(453.211.830)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>10.338.096.995</b>	<b>(34.064.816.838)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Payments for purchase and construction of fixed assets	21		(155.213.434.968)	(40.564.969.880)
2. Proceeds from disposals of fixed assets	22		-	15.000.000.000
3. Loans granted and purchase of debt instruments	23		(61.380.000.000)	(21.564.496.000)
4. Collection of loans and resale of debt instruments	24		14.995.000.000	25.581.496.000
5. Equity investments in other entities	25		-	-
6. Proceeds from withdrawal of equity investments	26		-	-
7. Interest and dividends received	27		1.083.876.112	678.417.497
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(200.514.558.856)</b>	<b>(20.869.552.383)</b>



<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from issuance of shares and capital contribution	31	-	-
2. Payments to buy back shares or return capital to owners	32	-	-
3. Proceeds from borrowings	33	271.712.933.503	94.714.777.395
4. Repayments of principal	34	(92.400.565.905)	(56.617.291.444)
5. Repayments of principal for finance lease liabilities	35	(1.899.224.866)	(75.946.515)
6. Dividends and profits paid to owners	36	-	-
<i>Net cash flows from financing activities</i>	<i>40</i>	<i>177.413.142.732</i>	<i>38.021.539.436</i>
<i>Net cash flows for the period (50 = 20+30+40)</i>	<i>50</i>	<i>(12.763.319.129)</i>	<i>(16.912.829.785)</i>
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>	<i>36.817.768.181</i>	<i>38.578.300.533</i>
Effect of foreign exchange rate changes	61	35.209.771	80.000
<i>Cash and cash equivalents at the end of the period (70 = 50+60+61)</i>	<i>70</i>	<i>24.089.658.823</i>	<i>21.665.550.748</i>

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao

Prepared on April 28th, 2026

General Director



Nguyen Van Duc



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

As at 31 March 2026

**I. OPERATION FEATURES**

- 1. Ownership form** : Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a jointstock company.
- 2. Operating field** : Trade, services, manufacturing
- 3. Business operation** :  
The business operation of the Company includes:  
- Mechanical; metal processing and coating;
- 4. Common producing and business cycle:** Within 12 months.
- 5. Statement on comparability of information on financial statements:** The Consolidated financial statements for the first quarter of the fiscal year ended 31 December 2026 are completely consistent and ensure comparability with the financial statements for the first quarter of the fiscal year ended 31 December 2025.

**6. Company structure:****Level 1 Subsidiaries:**

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
VMECO Bac Lieu Clean Energy One Member Co., Ltd (*)	Lot E9, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Vietnam	Power production	100%	100%	100%
Ocoba Foodstuff Joint Stock Company (**)	7th Floor, Vista Tower Building, No. 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City, Vietnam	Processing of milk and dairy products	99.80%	99.80%	99.80%

**Level 2 Subsidiaries:**

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
Stemkos Viet Nam Trading Joint Stock Company (***)	7th Floor, Office for lease, Vista Tower Building, 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Power production	99.99%	99.99%	99.99%
Siba Cu Jut Clean Energy Co., Ltd (****)	Ba Tang village, Dak Wil Commune, Lam Dong Province	Power production	51%	51%	51%

(\*) (\*\*)(\*\*\*\*) The companies are currently operating normally in the solar energy sector.

(\*\*) The Company is currently operating in the field of milk and dairy products processing.

## **II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING**

### **1. Fiscal year**

The fiscal year of the Company is from 01 January to 31 December annually.

### **2. Standard currency unit used in accounting**

The standard currency unit used in accounting is the Vietnamese Dong (VND).

## **III. ACCOUNTING STANDARDS AND SYSTEM APPLIED**

### **1. Accounting system**

The Company has been applying the Vietnamese Accounting System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance, Circular No. 202/2014/TT-BTC dated December 22, 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

### **2. Statement on compliance with the accounting standards and system**

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation of these combined financial statements.

### **3. Applicable accounting form**

The Company has been using the accounting form of general journal recording on the computer.

## **IV. ACCOUNTING POLICIES**

### **1. Basis of preparing Consolidated financial statements**

Financial statements are prepared based on accrual accounting (excluding information related to cash flows).

The consolidated financial statements include the financial statements of Siba high-tech mechanical group joint stock Company (parent company) and its subsidiary. A subsidiary is an entity controlled by the parent Company. Control exists when the parent Company has the ability to directly or indirectly dominate the financial and operating policies of the subsidiary in order to derive economic benefits from these activities. In assessing control, the financial statements does take into account potential voting rights currently in effect or to be converted.

The income statements of subsidiaries to be acquired or sold during the year are presented in the Consolidated Income Statement from the date of purchase or until the date of the sale of the investment in that subsidiary.

In the event that the accounting policy of the subsidiary is different from the accounting policy that the Company uniformly applied, the financial statements of the subsidiary will be adjusted accordingly before being used for reporting the consolidated financial statements.

Balance of balance sheet items between the Parent Company and its subsidiaries, internal transactions, and unrealized internal interest arising from these transactions are excluded when preparing the consolidated financial statements. Unrealized losses resulting from internal transactions are also eliminated unless the cost of making the loss cannot be recovered.

Minority interests represent the share of profits and net assets of the subsidiary not held by the shareholders of the parent Company and are presented in a separate section on the Consolidated Income Statement and Consolidated balance sheet. Minority interests include the value of minority

interests at the initial business combination and the minority interest in equity fluctuations since the date of the combination. joint. Losses corresponding to minority shareholders' equity in excess of their equity in the equity of the subsidiary are counted as decreases toward the profit of the Parent Company unless the minority shareholder is obligated to offset that loss.

## **2. Business combinations**

Business acquisition is accounted by the purchase method. The cost of a business acquisition includes the fair value at the exchange date of exchanged assets, incurred or acknowledged liabilities, and equity instruments issued by the Parent Company for exchange. in exchange for control of the acquiree plus costs directly attributable to the acquisitions. Acquired assets, identifiable liabilities, and contingent liabilities incurred in a business combination are recognized at fair values at the date of business acquisition.

The difference between the cost of the business acquisition and the buyer's ownership of the Company in the net fair value of identifiable assets, liabilities, and recognized contingent liabilities of the acquiree at buying date is recognized as goodwill. If the cost of a business acquisition is less than the net fair value of the acquiree's net identifiable assets, identifiable liabilities, and recognized contingent liabilities, the difference is recognized in the income statement during the year the purchase occurred.

### **Goodwill**

Goodwill represents the excess of the cost of acquisition over the Parent company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition. Goodwill is amortised on a straight-line basis over its estimated period of benefit of 10 years.

## **3. Foreign currency transactions**

The company conducts transactions in foreign currencies: USD, EUR and JPY.

Transactions arising in foreign currencies are converted at the exchange rate on at the transaction dates. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate prevailing at that date.

Exchange rate differences arising during the period from foreign currency transactions are recognized as financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting increases and decreases, are recognized as financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as charged by the commercial bank where the company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the average exchange rate of the commercial bank where the Company has transactions as of the end of the accounting period.

## **4. Cash and cash equivalents**

Cash includes cash at the fund, demand deposits in banks, and monetary gold used with value storage functions, excluding gold classified as inventory used for raw materials. materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money without much risk in conversion to money.

## 5. Financial investments

### *Investments held to maturity*

Investments held to maturity are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expense in the separate statement of income and is deducted directly from the investment value.

## 6. Recognition of account receivables

The receivables of debts are recognized as the recorded amount minus the provisions for doubtful debts

Receivables are classified as receivables from customers and other receivables according to the following principles:

- Receivables from customers represent commercial receivables arising from buying-selling transactions between the Company and buyers that are independent of the Company, including receivables on the sales proceeds from the export consignment to another unit.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for bad debts is made for each bad debt based on the overdue age of the debts or expected loss, specifically as follows:

- For overdue debt collection:
  - 30% of the value for receivables that are overdue from 6 months to less than 1 year.
  - 50% of the value for receivables that are overdue from 1 year to less than 2 years.
  - 70% of the value for receivables that are overdue from 2 years to less than 3 years.
  - 100% of the value for receivables from 3 years or more.

For receivables that are not overdue for payment but are unlikely to be recovered: make provision based on the expected loss level.

## 7. Inventories

Inventories are recorded at the lower of cost between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: purchase costs and other directly related costs incurred to obtain inventory at the current location and condition.
- Finished product: raw material cost, direct labor cost, and related overheads amortized based on normal operating level.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the normal production or business year minus the estimated costs to complete and the estimated costs required to consume them.

Inventory value is calculated on a weighted average basis and is accounted for by the regular declaration method.

A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value. A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value.

**8. Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation, Historical costs of fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use, Other expenses incurred after the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, then any gain/loss arising is posted into the income or the expenses during the year.

Fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years are estimated as follows:

<b>Fixed assets</b>	<b>Number of years</b>
House, building materials	08 – 35
Machinery and equipment	05 – 15
Means of transportation, transmission	08 – 10
Management tools and equipment	04 – 05

**9. Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and profits and losses arising from disposal are recorded in income or expenses during the year.

The Company's intangible fixed assets include:

***Software program***

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original price of computer software is all expenses that the Company has spent up to the time the software is put into use. Computer software is amortized using the straight-line method over 10 years.

**10. Fixed assets under finance lease**

A lease is classified as a finance lease if the significant risks and rewards of ownership of the asset are with the lessee. Fixed assets under finance lease are stated at cost less accumulated depreciation.

Fixed assets under finance lease are depreciated on a straight-line basis over their estimated useful time. Depreciation years of fixed assets under finance lease are as follows:

Type of fixed asset under finance lease	Number of years
Machinery and equipment	04-15
Means of transport, transmission	04-15

**11. Construction in progress costs**

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress, machinery and equipment being installed for production, rental, and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

**12. Prepaid expenses**

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

***Industrial land rent***

Industrial land rent is amortized to expenses on a straight-line basis over a period of 50 years.

***Tools and equipments***

Equipment and tools that have been put into use are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

***Other prepaid expenses***

Other prepaid expenses are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

**13. Payables and accrued expenses**

Payables and accrued expenses are recognized for future amounts payable in respect of goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amount.

Payables are classified as commercial payables, accrued expenses, internal payables, and other payables according to the following principles:

- Trade payables represent commercial payables arising from purchases of goods, services, or assets and the seller is independent of the Company, including payables when imported through authorized receivers.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to a lack of invoices or insufficient accounting documents and payables to employees on vacation pay, accrued production, and business expenses.
- Other payables reflect non-commercial payables not related to the transactions of buying, selling or supplying goods or services.

**14. Loans and financial lease liabilities**

The Company must keep track of the payable terms of loans and finance lease liabilities. For loans with a repayment period of more than 12 months from the date of the financial statements, the Company must present them as long-term borrowings and financial leases. For loans due within the

next 12 months from the date of the financial statements, the accountant must present them as short-term borrowings and financial lease liabilities for a payment plan.

For finance lease liabilities, the total liability reflected to the Credit side of account 341 is the total payable amount calculated by the current value of the minimum lease payments or fair value of the rented assets.

Loans and debts in foreign currencies must be converted into the accounting currency at the actual exchange rate at the time of arising;

- When repaying debts or borrowing in foreign currencies, the Debit side of account 341 is converted at the actual bookkeeping rate for each item;
- When preparing financial statements, loan balances and financial lease liabilities in foreign currencies must be re-evaluated according to actual exchange rates at the time of preparing financial statements.
- Exchange rate differences arising from the settlement and revaluation of loans and financial lease liabilities in foreign currencies at the end of the loan term are recorded as financial income or expenses.

#### **15. Recognition of owner's equity**

##### ***Owner's investment capital***

The owner's investment capital is recognized according to the amount actually invested by the shareholders.

##### ***Share premium***

Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares, and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share premium.

##### ***Undistributed profits***

Recording business results (profit, loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

##### ***Other funds***

Other funds are set up and used in accordance with the Company's Charter and the Annual General Meeting of Shareholders' Resolutions.

#### **16. Profit distribution**

Profit after corporate income tax is distributed to shareholders after appropriation of funds by the resolution of the General Meeting of Shareholders of the Company and current laws.

Dividends are recognized as liabilities upon approval of the Shareholders' Meeting.

#### **17. Recognition of Revenue**

##### ***Revenue from sales of goods***

Revenue of goods sold is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.

- The Company no longer holds control over the goods such as the ownership of the goods have been transferred to buyers.
- The revenue can be measured reliably. When the contract provides that the buyer is entitled to return products or goods purchased under specific conditions, the revenue is recognized only when those specific conditions cease to be available and the buyer is not entitled to return products or goods (unless customers have the right to return goods in exchange for other goods or services).
- The Company has received or will receive economic benefits from the sale.
- The costs related to the sale transaction are determined.

***Revenue from service providers***

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods, the revenue recognized in the period is based on the results of the work completed at the balance sheet date. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services.
- Identify the work completed at the end of the financial year.
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

***Interest***

Interest is recognized on an accrual basis, determined by the balance of deposit accounts and the actual interest rate for each period.

**18. Recognition of Cost of goods sold**

The cost of goods sold in the year was recorded in accordance with the revenue generated in the period and ensured compliance with the prudent principle.

For the cost of direct materials consumed over the normal rate, labor costs, and fixed production overheads that are not allocated to the value of warehoused products, the accountant must immediately calculate them into the cost of goods sold ( after deducting compensation, if any) even if the product or goods have not been identified as being sold.

Provision for devaluation of inventories is charged to the cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories. When determining the volume of inventory that is subject to a decline in value for which a provision is made, the accountant must exclude the volume of inventory that has been signed for sale (with a net realizable value not lower than the value of the book) but has not yet been delivered to the customer if there is solid evidence that the customer will not abandon the performance of the contract.

**19. Recognition of financial cost**

Financial costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the investment in the construction or production of unfinished assets that require a sufficiently long period (more than 12 months) before they can be put into use for the intended purpose or sold, this borrowing cost is capitalized. For separate loans for the construction of fixed assets and investment

real estate, interest is capitalized even if the construction period is less than 12 months. Gains arising from the temporary investment of loans are written off at the cost of the related assets.

For general loans that are used for investment in the construction or production of unfinished assets, the capitalized borrowing cost is determined according to the capitalization rate of the weighted average accumulated cost rights arising from the investment in the capital construction or production of such assets. The capitalization rate is calculated using the weighted average interest rate of outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

## **20. Recognition of sales expense and management expenses**

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, and transportation...

Management expenses reflect general management expenses of the Company, including expenses for salaries of employees of the Company management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of Company managers; expenses for office materials, labor tools, depreciation of fixed assets used for Company management; land rent, license tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, and explosion); Other monetary expenses (guest reception, customer conference ...).

## **21. Recognition of current corporate income tax**

The current corporate income tax expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a four-year tax exemption, a 50% reduction in tax payable for the next nine years and a preferential tax rate of 10% within fifteen years (15 years) from 2020 for income from investment in solar power projects. Other activities The Company pays corporate income tax at the rate of 20%. According to Decree No. 92/2021/ND-CP, VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a 30% reduction in corporate income tax payable. of the corporate income tax period of 2021, for Companys whose turnover in the tax period of 2021 is not more than VND 200 billion, for newly established Companys in the tax period of 2020 and 2021.

## 22. Financial instruments

### i. Financial assets

#### *Types of financial assets*

The Company classifies financial assets into the following groups: financial assets recognized at fair values on income statement, held-to-maturity investments, loans and receivables, financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

*Financial assets are recognized at fair value through the statement of income.*

Financial assets that are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the income statement at the time of initial recognition.

Financial assets are classified into securities held for trading if:

- Purchased or created primarily for the purpose of short-term resale;
- The Company intends to hold for short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a contract of financial guarantee or an effective hedging instrument).

#### *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the intention and ability to hold until the maturity date.

#### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments and not listed on the market.

#### *Financial assets available for sale*

Available-for-sale financial assets are non-derivative financial assets identified as available for sale or that are not classified as fair value financial assets on the income statement, held-to-maturity investments or loans and receivables.

#### *Initial book value of a financial asset*

Financial assets are recognized at the acquisition date and derecognized at the selling date. At the time of initial recognition, a financial asset is determined at the cost of purchase/issue cost plus other costs directly attributable to the acquisition and issue of such financial asset.

### ii. Financial liabilities

The Company classifies financial liabilities into the following groups: financial liabilities that are recognized at fair value on the income statement, financial liabilities determined by allocated value. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the date of initial recognition.

*Financial liabilities that are recognized at fair value on the income statement.*

Financial liabilities are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the statement at the time of initial recognition.

Financial liabilities are classified as securities held for trading if:

- Purchased or created primarily for the purpose of reselling for a short period of time;
- The Company intends to hold for short-term profit purposes;
- A derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

*Financial liabilities are determined at allocated value*

Financial liabilities are determined at an allocated value at the original recognition value of financial liabilities minus principal repayments, plus or minus accumulated allocation under the method the real interest rate of the difference between the initial recognition value and the maturity value, minus any deductions (either directly or through the use of a contingency account) due to impairment or failed recovery.

The net interest method is the method of calculating the allocated value of one or a group of financial liabilities and distributing the interest income or interest expense in the relevant year. Net rate is the rate at which cash flows are estimated to be paid or received in the future over the intended life of the financial instrument or, if necessary, to return to the present bookkeeping amount of financial liabilities.

*Initial bookkeeping amount of financial liabilities*

At the time of initial recognition, financial liabilities are determined at the issue price plus the expenses directly attributable to the issue of those financial liabilities.

**iii. Equity Instruments**

An equity instrument is a contract that demonstrates a residual interest in the Company's assets after deducting all obligations.

**23. Related parties**

Parties are considered a related party of the Company if one party has the ability to control the other party or otherwise significantly influence the other party in making financial decisions and operate, or when the Company and the other party jointly or severally control.

In considering related parties relationship, the nature of relationship is focused more than the legal form.

Transactions with related parties during the year are presented in Note VII.

**V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN CONSOLIDATED STATEMENT OF FINANCIAL POTISION**

**1. Cash and cash equivalents**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
Cash	5.386.584.038	6.341.454.759
Demand deposit	18.703.074.785	30.476.313.422
<b>Total</b>	<b><u>24.089.658.823</u></b>	<b><u>36.817.768.181</u></b>

**2. Short-term investments**

	<u>March 31, 2026</u>		<u>December 31, 2025</u>	
	<u>Cost</u>	<u>Book Value</u>	<u>Cost</u>	<u>Book Value</u>
Bank deposit (*)	165.465.370.000	165.465.370.000	155.080.370.000	155.080.370.000
Loans	110.000.000.000	110.000.000.000	74.000.000.000	74.000.000.000
<b>Total</b>	<b><u>275.465.370.000</u></b>	<b><u>275.465.370.000</u></b>	<b><u>229.080.370.000</u></b>	<b><u>229.080.370.000</u></b>

(\*) These are term savings books with maturities ranging from 1 to 12 months, used as collateral for loans at the following banks:

- + Savings deposit books at E.SUN Commercial Bank Ltd have a balance of: VND 39.900.000.000.
- + Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of: VND 79.120.000.000.
- + Savings deposit book at Vietnam Technological and Commercial Joint Stock Bank have a balance of: VND 1.321.000.000.
- + Savings deposit books at Shinhan Vietnam Bank Limited have a balance of: VND 25.544.370.000.
- + Savings deposit books at Woori Bank Vietnam have a balance of: VND 13.100.000.000.
- + Savings deposit books at Military Commercial Joint Stock Bank have a balance of: VND 1.540.000.000.
- + Savings deposit books at Standard Chartered Bank Limited have a balance of: VND 4.940.000.000.

3. Receivables from customers

a. Short-term receivables from customers

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<i>Receivables from related parties</i>	<i>132.982.164.839</i>	<i>173.544.815.958</i>
Green Farm Investment 1 Co., Ltd	266.050.533	112.569.429
Bao Ngoc Livestock Co., Ltd	33.426.000	33.426.000
Green Farm Investment 2 Co., Ltd	5.445.776.036	5.622.550.436
Anh Vu Phu Yen Co., Ltd	772.498.556	1.083.394.268
Dong An Khanh Production, Trade and Service Co., Ltd	327.640.896	501.175.296
Nam An Khanh Livestock Co., Ltd	8.472.859.341	4.971.229.740
Bac An Khanh Production, Trade and Service Co., Ltd	-	486.686.016
Minh Thanh Livestock Production, Trade and Service Co., Ltd	307.342.261	485.051.317
Tan Chau Agricultural Investment Co., Ltd	3.354.076.485	3.354.076.485
Tam Hung Production, Trade and Services Co., Ltd	1.172.458.374	2.864.115.686
Hai Dang Tay Ninh High-Tech Livestock JSC	25.202.476.906	98.805.023.341
Song Hinh High-Tech Livestock Company Limited	-	728.748.843
BAF Tay Ninh Animal Feed Joint Stock Company	12.897.119.555	10.841.263.665
BAF Vietnam Agriculture Joint Stock Company	57.968.941.148	10.765.667.792
Tay An Khanh Company Limited	178.184.188	24.513.342.000
TMC Livestock Joint Stock Company	2.831.911.008	2.831.911.008
Thanh Xuan Clean Agriculture JSC	1.209.225.080	1.209.225.080
Hoa Phat Bon Company Limited	12.542.178.472	4.335.359.556
<i>Receivables from other customers</i>	<i>34.236.838.150</i>	<i>70.990.410.356</i>
Vietnam International Leasing Co., Ltd	5.512.858.401	10.719.750.833
Huy Phong Phat Construction Co., Ltd	1.461.290.079	11.386.197.902
Loc Phu Livestock Company Limited	2.417.726.627	8.021.884.967
Hayden Industrial Products	5.880.601.242	-
Famsun Storage Engineering Co., Ltd	17.927.304.681	-
Duy Phat Agriculture JSC	-	36.450.000.700
Other customers	1.037.057.120	4.412.575.954
<b>Total</b>	<b><u>167.219.002.989</u></b>	<b><u>244.535.226.314</u></b>

b. Long-term receivables from customers

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<i>Receivables from related parties</i>	<i>36.687.475.369</i>	<i>36.687.475.369</i>
Song Hinh High-Tech Livestock Company Limited	32.061.786.553	32.061.786.553
Hoa Phat Bon Company Limited	4.625.688.816	4.625.688.816
<b>Total</b>	<b><u>36.687.475.369</u></b>	<b><u>36.687.475.369</u></b>

4. Short-term prepayments to suppliers

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<i>Prepayment to other suppliers</i>	22.787.885.642	41.512.960.192
Phan Vu Investment JSC	-	9.000.000.000
Alpha Construction JSC	-	7.474.929.567
Dai Tam Long Manufacturing, Trading and Services Co., Ltd	6.632.640.000	6.632.640.000
Anh Duong Construction JSC	-	5.018.184.736
Other suppliers	16.155.245.642	13.387.205.889
<b>Total</b>	<u><u>22.787.885.642</u></u>	<u><u>41.512.960.192</u></u>

5. Other receivables

a) Short-term

	<u>March 31, 2026</u>		<u>December 31, 2025</u>	
	Cost	Contingency cost	Cost	Contingency cost
<b>Receivables from other organizations and individuals</b>				
Pledge, deposit	77.000.000	-	77.000.000	-
Advance payment	263.310.999	-	373.611.379	-
VAT on finance lease assets	5.861.470.228	-	4.358.443.815	-
Vietnam International Leasing Co., Ltd -Prepaid Rent	-	-	4.073.190.000	-
Interest on escrow deposits	4.244.602.715	-	1.992.935.317	-
Other receivables	338.734.654	-	261.655.351	-
<b>Total</b>	<u><u>10.785.118.596</u></u>	<u><u>-</u></u>	<u><u>11.136.835.862</u></u>	<u><u>-</u></u>

b) Long-term

	<u>March 31, 2026</u>		<u>December 31, 2025</u>	
	Cost	Contingency cost	Cost	Contingency cost
<b>Receivables from other organizations and individuals</b>				
	14.491.118.590	-	14.486.118.590	-
Pledge, deposit	14.491.118.590	-	14.486.118.590	-
<b>Total</b>	<u><u>14.491.118.590</u></u>	<u><u>-</u></u>	<u><u>14.486.118.590</u></u>	<u><u>-</u></u>

+ The amount of collateral for the installation of the solar energy system at Vietnam International Leasing Company Limited is: VND 12.453.090.000.

+ The amount of collateral for the installation of the solar energy system at Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade is: VND 586.000.000.

+ Pledge and deposits for other entities: VND 1.452.028.590.

6. Provision for short-term bad receivables

Changes in provisions during the period:

	Short-term Receivables and loans	Long-term Receivables and loans	Total
Beginning balance	(898.304.954)	-	(898.304.954)
Write-off	(3.051.677.832)	-	(3.051.677.832)
<b>Total</b>	<b>(3.949.982.786)</b>	<b>-</b>	<b>(3.949.982.786)</b>

7. Inventories

	March 31, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Raw materials, materials	84.207.890.743	-	71.883.295.583	-
Tools and equipments	9.641.654.826	-	7.983.452.226	-
Work-in-progress production costs	56.977.536.627	-	50.970.351.245	-
Finished product	11.904.066.416	-	7.906.628.148	-
Goods	7.937.883.926	(2.874.274.454)	7.852.181.233	(2.874.274.454)
<b>Total</b>	<b>170.669.032.538</b>	<b>(2.874.274.454)</b>	<b>146.595.908.435</b>	<b>(2.874.274.454)</b>

8. Prepaid expenses

a) Short-term

	March 31, 2026	December 31, 2025
Tools and equipments	824.590.334	1.059.888.785
Insurance fees	170.445.382	236.002.977
Repair expenses	16.921.092	-
Software, server rental costs	63.551.848	186.801.355
Office rental costs	2.357.933.240	90.137.706
Other expenses	626.677.601	263.653.881
<b>Total</b>	<b>4.060.119.497</b>	<b>1.836.484.704</b>

b) Long-term

	March 31, 2026	December 31, 2025
Cost of land rent	2.061.900.643	2.074.077.222
Tools and equipments	531.800.887	521.986.706
Office construction costs	705.908.195	902.788.912
Repair expenses	1.876.616.197	1.984.890.120
Other long-term prepaid expenses	442.316.385	283.194.977
<b>Total</b>	<b>5.618.542.307</b>	<b>5.766.937.937</b>

9. Goodwill

	Original price	Allocation in the period	Remaining value
Beginning amount	8.447.827.859	(1.407.971.310)	7.039.856.549
During the period	-	(351.992.827)	(351.992.827)
<b>Ending balance</b>	<b>8.447.827.859</b>	<b>(1.759.964.137)</b>	<b>6.687.863.722</b>

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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10. Tangible fixed assets	House, building materials	Machinery and equipment	Means of transportation	Equipment, management tools	Total
<b>Original price</b>					
Beginning amount	55.716.664.542	149.292.101.248	6.932.757.607	1.021.225.455	212.962.748.852
New purchase	-	910.500.000	660.254.545	-	1.570.754.545
<b>Ending balance</b>	<b>55.716.664.542</b>	<b>150.202.601.248</b>	<b>7.593.012.152</b>	<b>1.021.225.455</b>	<b>214.533.503.397</b>
Including:					
Fully depreciated but still in use	-	464.835.000	-	246.548.182	711.383.182
<b>Depreciation value</b>					
Beginning amount	8.156.951.545	39.303.221.413	3.089.365.600	381.645.608	50.931.184.166
Annual depreciation	557.154.276	2.562.276.363	224.184.126	38.188.864	3.381.803.629
<b>Ending balance</b>	<b>8.714.105.821</b>	<b>41.865.497.776</b>	<b>3.313.549.726</b>	<b>419.834.472</b>	<b>54.312.987.795</b>
<b>Remaining value</b>					
Beginning amount	47.559.712.997	109.988.879.835	3.843.392.007	639.579.847	162.031.564.686
<b>Ending balance</b>	<b>47.002.558.721</b>	<b>108.337.103.472</b>	<b>4.279.462.426</b>	<b>601.390.983</b>	<b>160.220.515.602</b>

Tangible fixed assets with an original cost of VND 193.608.490.262 and a residual value of VND 148.542.309.579 are mortgaged to secure a loan from Saigon – Hanoi Commercial Joint Stock Bank - Han Thuyen Branch.

**11. Fixed assets under finance lease**

	<u>Machinery and equipment</u>	<u>Means of transportation</u>	<u>Total</u>
<b>Original price</b>			
Beginning amount	62.120.513.870	2.143.677.766	64.264.191.636
New purchase	24.783.033.836	-	24.783.033.836
<b>Ending balance</b>	<b><u>86.903.547.706</u></b>	<b><u>2.143.677.766</u></b>	<b><u>89.047.225.472</u></b>
<b>Depreciation value</b>			
Beginning amount	2.306.022.763	492.242.417	2.798.265.180
Annual depreciation	1.324.826.583	126.730.795	1.451.557.378
<b>Ending balance</b>	<b><u>3.630.849.346</u></b>	<b><u>618.973.212</u></b>	<b><u>4.249.822.558</u></b>
<b>Remaining value</b>			
Beginning amount	59.814.491.107	1.651.435.349	61.465.926.456
<b>Ending balance</b>	<b><u>83.272.698.360</u></b>	<b><u>1.524.704.554</u></b>	<b><u>84.797.402.914</u></b>

**12. Intangible fixed assets**

Software program:	<u>Original price</u>	<u>Depreciation value</u>	<u>Remaining value</u>
Beginning amount	11.674.742.000	(2.918.685.500)	8.756.056.500
During the period	-	(291.868.550)	(291.868.550)
<b>Ending balance</b>	<b><u>11.674.742.000</u></b>	<b><u>(3.210.554.050)</u></b>	<b><u>8.464.187.950</u></b>

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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13. Construction in progress cost	December 31, 2025	Expenses incurred in the year	March 31, 2026
Fixed assets purchasing	-	207.100.000	207.100.000
Construction in progress cost	507.581.461.560	17.567.417.606	525.148.879.166
Project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" <sup>(1)</sup>	498.387.243.492	17.404.639.342	515.791.882.834
Rooftop solar power system at Green Farm 2 and Bac An Khanh farm <sup>(2)</sup>	9.194.218.068	162.778.264	9.356.996.332
<b>Total</b>	<b>507.581.461.560</b>	<b>17.774.517.606</b>	<b>525.355.979.166</b>

(1) Is the construction cost of the project " SIBA Ba Ria - Vung Tau High-tech Mechanical Factory" according to the Investment Registration Certificate No. 8353128311 dated March 1, 2022 of the Management Board of Ba Ria-Vung Tau Technology Zones, according to the second adjustment certificate dated May 28, 2025. The project is currently in the phase of completion and installation of machinery and equipment.

(2) Construction costs relating to the 800 kWp rooftop solar power system project of Vmecco Bac Lieu Clean Energy One Member Limited Liability Company, installed at Trang Trai Xanh 2 Farm, located at Thanh Loi Hamlet, Thanh Binh Commune, Tay Ninh Province, and Bac An Khanh Farm, located at Hamlet 4, Tan Hoa Commune, Tay Ninh Province.

**14. Short-term payable to suppliers**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<i>Payable to related parties</i>	-	<i>111.970.215</i>
Tan Long Group JSC	-	111.970.215
<i>Payable to other organizations and individuals</i>	<i>190.750.429.337</i>	<i>358.034.737.293</i>
Savagnini Italia S.P.A	58.562.069.085	145.382.719.069
BD AGRICULTURE (MALAYSIA)	-	5.137.817.568
Jiangsu Huali	2.520.004.130	16.053.034.286
Big Herdsman Machinery	28.946.267.727	29.089.637.057
Kunlong International	3.856.036.009	6.653.305.729
Le Gia Phuc Construction and Trading Co., Ltd	-	25.832.310.234
Thai Hung Automation JSC	10.412.106.613	11.530.969.813
First Green Engineering JSC	-	12.974.448.037
Minh Lan Co., Ltd	23.277.668.354	10.989.416.817
Other suppliers	63.176.277.419	94.391.078.683
<b>Total</b>	<b><u>190.750.429.337</u></b>	<b><u>358.146.707.508</u></b>

**15. Buyer short-term advance payments**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<i>Prepaid by related parties</i>	<i>2.288.184.669</i>	<i>257.118.764</i>
Green Farm Investment 1 Co., Ltd	427.413.164	257.118.764
Song Hinh High-Tech Livestock Co., Ltd	1.860.771.505	-
<i>Prepaid by other customers</i>	<i>9.120.984.575</i>	<i>8.563.228.780</i>
Thien Phu Livestock Investment JSC	8.085.729.800	8.085.729.800
Other customers	1.035.254.775	477.498.980
<b>Total</b>	<b><u>11.409.169.244</u></b>	<b><u>8.820.347.544</u></b>

**16. Taxes and other payables to the State**

	December 31, 2025		Number arising during the year		March 31, 2026	
	Payable	Receivable	Payable	Paid	Payable	Receivable
VAT on imported goods	-	-	392.624.706	(392.624.706)	-	-
Corporate income tax	8.932.370.946	-	4.657.293.465	(12.743.785.182)	845.879.229	-
Individual income tax	246.547.504	-	256.830.187	(457.846.938)	45.530.753	-
Other taxes	-	-	2.727.998.933	(2.727.998.933)	-	-
<b>Total</b>	<b><u>9.178.918.450</u></b>	<b><u>-</u></b>	<b><u>8.034.747.291</u></b>	<b><u>(16.322.255.759)</u></b>	<b><u>891.409.982</u></b>	<b><u>-</u></b>

The Company's tax finalization will be subject to inspection by tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in different ways, the tax amounts presented in the Financial Statements are subject to change at the discretion of the agency tax office.

***The Value added tax***

The Company pays value added tax by credit method with tax rates of each type as follows:

Agricultural products, pig cage frame	5%
Other services and goods	8%;10%

***Corporate income tax***

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%.

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

Vmecoc Bac Lieu Clean Energy One Member Company Limited (subsidiaries) are exempted from tax for four years, 50% reduction of tax payable for the next nine years and 10% preferential tax in the following fifteen years. from 2020 for income from solar power project investment. Other activities are subject to corporate income tax at a rate of 20%.

***Other kinds of tax***

The Company declared and paid according to the regulations.

**17. Short-term payable expenses**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
Interest payable on loans	724.710.023	692.144.220
Accrued expenses for construction projects	37.831.159.109	73.321.865.177
<b>Total</b>	<b><u>38.555.869.132</u></b>	<b><u>74.014.009.397</u></b>

**18. Other short-term payables**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<b><i>Payable to related parties</i></b>	<b>295.598.203</b>	<b>3.309.336</b>
BAF Vietnam Agriculture Joint Stock Company – Amount collected on behalf	285.042.067	-
Song Hinh High-Tech Livestock Co., Ltd – Amount collected on behalf	10.556.136	3.309.336
<b><i>Payable to other organizations and individuals</i></b>	<b>6.300.171.238</b>	<b>6.258.135.978</b>
Social insurance	491.545.905	4.557.105
Medical insurance	89.769.915	675.000
Unemployment insurance	38.552.620	357.420
Union expenses	130.240.421	128.119.199
Vietnam International Leasing Company Limited	5.512.858.401	5.512.858.401
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	-	584.833.853
Other short-term payables	37.203.976	26.735.000
<b>Total</b>	<b><u>6.595.769.441</u></b>	<b><u>6.261.445.314</u></b>

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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	March 31, 2026		December 31, 2025	
	Value	Available value to repay	Value	Available value to repay
	<b>19. Loans and financial lease debt</b>			
<b>a) Short-term</b>				
<b>Loans and short-term financial lease liabilities payable to others parties</b>	<b>254.942.251.281</b>	<b>254.942.251.281</b>	<b>210.187.825.831</b>	<b>210.187.825.831</b>
<b>Short-term bank loans</b>	<b>221.717.167.065</b>	<b>221.717.167.065</b>	<b>180.668.360.786</b>	<b>180.668.360.786</b>
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical JSC <sup>(1)</sup>	120.815.026.244	120.815.026.244	105.462.315.595	105.462.315.595
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(2)</sup>	48.010.593.517	48.010.593.517	49.048.895.063	49.048.895.063
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(3)</sup>	34.997.091.981	34.997.091.981	19.518.495.094	19.518.495.094
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(4)</sup>	-	-	5.844.879.658	5.844.879.658
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC <sup>(5)</sup>	4.334.094.995	4.334.094.995	793.775.376	793.775.376
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(6)</sup>	3.795.605.868	3.795.605.868	-	-
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(7)</sup>	9.764.754.460	9.764.754.460	-	-
<b>Long-term loan due for Repayment</b>	<b>22.331.656.956</b>	<b>22.331.656.956</b>	<b>21.951.434.717</b>	<b>21.951.434.717</b>
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	20.255.304.000	20.255.304.000	20.255.304.000	20.255.304.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	555.464.000	555.464.000	555.464.000
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.520.888.956	1.520.888.956	1.140.666.717	1.140.666.717

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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	March 31, 2026		December 31, 2025	
	Value	Available value to repay	Value	Available value to repay
<b>Current portion of long-term finance lease liabilities</b>	<b>10.893.427.260</b>	<b>10.893.427.260</b>	<b>7.568.030.328</b>	<b>7.568.030.328</b>
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	9.058.743.336	9.058.743.336	5.819.953.812	5.819.953.812
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	957.807.408	957.807.408	871.200.000	871.200.000
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	705.426.912	705.426.912	705.426.912	705.426.912
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	171.449.604	171.449.604	171.449.604	171.449.604
<b>Total</b>	<b>254.942.251.281</b>	<b>254.942.251.281</b>	<b>210.187.825.831</b>	<b>210.187.825.831</b>

- (1) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) is granted under Credit Limit Agreement No. 2401/2025/6965706/HDTD dated June 9, 2025. The maximum credit limit is VND 200.000.000.000, which includes the outstanding short-term loans under Credit Limit Agreement No. 1290/6965706/HDTD dated May 30, 2024. The credit limit is available until May 31, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The collateral for the loan comprises inventories and goods circulating in the course of production and business operations under the Mortgage Agreement dated November 3, 2023, and time deposit contracts with a total value of VND 79.120.000.000.
- (2) The loan from Shinhan Vietnam Bank Limited - Ho Chi Minh City Branch according to the Credit Limit Agreement No. 130005547102 dated March 10, 2025. The loan limit is VND 50.000.000.000. 01 year from the signing date of the Credit Contract. The purpose of the loan is to supplement working capital, each loan shall not exceed 06 months, the interest rate is specified in each debt acknowledgment. Loan is secured by deposit contracts at Shinhan Vietnam Bank Limited with the value at March 31, 2026 is VND 24.549.000.000.
- (3) The loan from Woori Bank Vietnam Limited – Saigon Branch is granted under Credit Limit Loan Agreement No. VN125009873/WBVN201 dated September 25, 2025. The credit limit is VND 35.000.000.000 with a tenor of one (01) year, and the interest rate is specified for each drawdown. The loan is secured by time deposit contracts pledged in accordance with the disbursement schedule by phases. The value of pledged time deposit contracts as at March 31, 2026 is VND 13.100.000.000.

- (4) The loan from E.SUN Commercial Bank, Ltd. – Dong Nai Branch is granted under Credit Agreement No. 10001084LD0012025106 dated September 18, 2025. The credit limit is VND 50.000.000.000 with a tenor of one (01) year, and the interest rate is specified for each drawdown. The loan is secured by time deposit contracts with a total value equivalent to 30% of the total outstanding loan balance at the Bank. The value of pledged time deposit contracts as at March 31, 2026 is VND 400.000.000.
- (5) The loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is granted under Credit Facility Agreement No. TBN2022530494 dated June 15, 2022, Appendix No. TBN2022530494/HĐCTD/PLHM-1799174 dated April 17, 2024, and Appendix No. TBN2022530494/HĐCTD/PL3061349 dated May 6, 2025. The credit limit is VND 150.000.000.000 with a tenor of 12 months up to May 6, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The value of pledged time deposit contracts as at March 31, 2026 is VND 1.321.000.000.
- (6) The loan from Military Commercial Joint Stock Bank - So Giao Dich 2 Branch is granted under Credit Facility Agreement No. 365034.25.103.14278595.TD dated January 7, 2026. The credit limit is VND 50.000.000.000 with a tenor up to December 15, 2026. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at March 31, 2026 is VND 1.540.000.000.
- (7) The loan from Standard Chartered Bank Limited - Ho Chi Minh City Branch is granted under Credit Facility Agreement No. BFL/26-10 dated February 9, 2026. The credit limit is VND 150.000.000.000 with a term of 5 years. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at March 31, 2026 is VND 4.940.000.000.

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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Details of short-term loans are as follows:

	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	March 31, 2026
<b>Short-term bank loans</b>					
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical Group JSC	105.462.315.595	73.749.243.064	-	(58.396.532.415)	120.815.026.244
Shinhan Bank Vietnam Limited -Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC	49.048.895.063	17.553.904.152	-	(18.592.205.698)	48.010.593.517
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High-Tech Mechanical Group JSC	19.518.495.094	19.742.853.021	-	(4.264.256.134)	34.997.091.981
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	5.844.879.658	-	-	(5.844.879.658)	-
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC	793.775.376	3.640.319.619	-	(100.000.000)	4.334.094.995
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High-Tech Mechanical Group JSC	-	3.795.605.868	-	-	3.795.605.868
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC	-	9.764.754.460	-	-	9.764.754.460

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	March 31, 2026
<b>Long-term loan due for Repayment</b>					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	20.255.304.000	-	5.063.826.000	(5.063.826.000)	20.255.304.000
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.140.666.717	-	380.222.239	-	1.520.888.956
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	-	138.866.000	(138.866.000)	555.464.000
<b>Current portion of long-term finance lease liabilities</b>					
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	5.819.953.812	-	4.693.777.977	(1.454.988.453)	9.058.743.336
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	871.200.000	-	311.624.692	(225.017.284)	957.807.408
Vietnam International Leasing Company Limited – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	705.426.912	-	176.356.728	(176.356.728)	705.426.912
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	171.449.604	-	42.862.401	(42.862.401)	171.449.604
<b>Total</b>	<b>210.187.825.831</b>	<b>128.246.680.184</b>	<b>10.807.536.037</b>	<b>(94.299.790.771)</b>	<b>254.942.251.281</b>

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

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	March 31, 2026		31 December 2025	
	Value	Available to repay	Value	Available to repay
<b>b) Long-term</b>				
<b>Loans and long-term financial lease liabilities payable to other organizations and individuals</b>				
<b>Bank long-term loan</b>				
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(1)</sup>	400.159.800.852	400.159.800.852	244.244.723.098	244.244.723.098
Bank long-term loan	344.343.452.301	344.343.452.301	206.460.113.221	206.460.113.221
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(1)</sup>	323.466.253.319	323.466.253.319	180.000.000.000	180.000.000.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC <sup>(2)</sup>	10.290.497.755	10.290.497.755	15.354.323.755	15.354.323.755
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd <sup>(3)</sup>	8.364.889.227	8.364.889.227	8.745.111.466	8.745.111.466
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd <sup>(4)</sup>	2.221.812.000	2.221.812.000	2.360.678.000	2.360.678.000
<b>Financial lease debt</b>	<b>55.816.348.551</b>	<b>55.816.348.551</b>	<b>37.784.609.877</b>	<b>37.784.609.877</b>
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd <sup>(5)</sup>	48.532.506.051	48.532.506.051	30.554.757.409	30.554.757.409
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC <sup>(6)</sup>	5.427.575.308	5.427.575.308	5.154.366.147	5.154.366.147
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC <sup>(7)</sup>	1.727.680.009	1.727.680.009	1.904.036.737	1.904.036.737
Chailease International One Member Limited Liability Financial Leasing Company - Loan of Siba High-Tech Mechanical Group JSC <sup>(8)</sup>	128.587.183	128.587.183	171.449.584	171.449.584
<b>Total</b>	<b>400.159.800.852</b>	<b>400.159.800.852</b>	<b>244.244.723.098</b>	<b>244.244.723.098</b>

- (1) This represents a syndicated loan provided by four banks comprising E.SUN Commercial Bank, Ltd. – Dong Nai Branch, Hua Nan Commercial Bank, Ltd. – Ho Chi Minh City Branch, Mega International Commercial Bank, Ltd. – Ho Chi Minh City Branch, and The Shanghai Commercial & Savings Bank, Ltd. – Dong Nai Branch, signed on 21 February 2025. Loan amount: VND 400,000,000,000. Purpose of the loan: financing construction costs of assets attached to land, procurement of machinery and equipment, and issuance of import letters of credit for machinery and equipment for the project “Ba Ria – Vung Tau High-Tech Mechanical Factory” located at Lot 28, Chau Duc Industrial Park, Trung Nghia Hamlet, Nghia Thanh Commune, Chau Duc District, Ba Ria – Vung Tau Province, Vietnam. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loans are secured by term deposit contracts equal to 10% of each disbursement amount, or 11% in the case of foreign currency disbursements. The total value of such term deposit contracts as at March 31, 2026 amounted to VND 39,500,000,000.
- (2) This represents a loan of SIBA High-Tech Mechanical Group Joint Stock Company under Credit Agreement No. 0006/2020/HĐTĐTDH-PN/SHB.111500 dated 12 February 2020 with Saigon – Hanoi Commercial Joint Stock Bank (SHB) – Han Thuyen Branch. Loan amount: VND 147,000,000,000. Purpose of the loan: financing, issuance of import letters of credit for machinery and equipment, and provision of guarantees for investment in the project “High-Tech Supporting Industrial Mechanical Factory” located at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 84 months from the date of first disbursement. Interest rates are specified in each individual debt acknowledgement agreement. Collateral includes:
- + Collateral 1: All construction works being assets attached to land formed in the future under the VMECO High-Tech Supporting Industrial Mechanical Factory Project, located at land lot No. 177, map sheet No. 23, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province, with a land use area of 14,100,91 m<sup>2</sup>, in accordance with the Land Use Right Certificate No. CS 002425 issued by the Bac Lieu Provincial People’s Committee on 26 June 2019. Valuation value: VND 60,893,000,000 pursuant to the property valuation minutes dated 12 February 2020.
  - + Collateral 2: The entire machinery and equipment production line formed in the future under the above project, pledged under the future asset mortgage contract No. 0006/2020/HĐTCTL-PN/SHB.111500 dated 14 February 2020. Collateral value: VND 161,285,484,582.
- (3) This represents a loan of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company under Credit Agreement No. SHBVN/HCMC/2025/VMECO/HĐTĐTDH dated 23 June 2025 with Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch. Loan amount: VND 35,000,000,000. Purpose of the loan: financing the installation of rooftop solar power systems at five farms of BAF Vietnam Agriculture Joint Stock Company in Tay Ninh Province, each with a capacity of 800 kWp. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loan is secured by deposit contracts with a minimum total value equal to 10% of the outstanding loan balance at all times. The value of deposit contracts as at March 31, 2026 amounted to VND 995,370,000.
- (4) This represents a loan of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company under Medium- and Long-Term Credit Agreement No. 0028/2021/HĐTĐTDH-PN/SHB.111500 dated 5 February 2021 with Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch, with a loan amount of VND 9,950,000,000. Purpose of the loan: implementation of the project “Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1” at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 120 months from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. Collateral includes:

- + Collateral 1: The entire machinery and equipment system under the project “Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1” pursuant to Economic Contract No. 0709/2020/HĐ-VMECO-NSL VBL dated 7 September 2020, Contract Appendix No. 03 signed on December 17, 2020 between VMECO Bac Lieu Clean Energy Company Limited and Vietnam Environmental Mechanical Joint Stock Company (now renamed as Siba High-Tech Mechanical Group Joint Stock Company), VAT invoice symbol VN/19P, No. 0000174 dated January 14, 2021. The value of the collateral is VND 13.919.000000.
- + Collateral 2: Receivables arising from the Power Purchase Agreement No. 20000855/HĐMTAM-2020 dated 29 December 2020 between Vmeco Bac Lieu Clean Energy One Member Limited Liability Company and Southern Power Corporation Limited.
- (5) This represents tripartite finance lease liabilities between Vmeco Bac Lieu Clean Energy One Member Limited Liability Company and Vietnam International Leasing Company Limited, guaranteed by SIBA High-Tech Mechanical Group Joint Stock Company, under the following contracts:
- + Finance lease contract No. 2024-00244-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 1.6 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 19.412.591.307. Lease interest rate: 7.83% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 84 instalments.
- + Finance lease contract No. 2024-00245-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.329.416. Lease interest rate: 7.83% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 84 instalments.
- + Finance lease contract No. 2024-00246-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Trang Trai Xanh 1 Investment Company Limited, located at Hoa Dong A Hamlet, Hoa Hiep Commune, Tan Bien District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.709.620.731. Lease interest rate: 7.83% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 84 instalments.
- + Finance lease contract No. 2024-00247-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Nam An Khanh Livestock Company Limited, located at Hoi Thanh Hamlet, Tan Hoi Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.735.246. Lease interest rate: 7.83% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 84 instalments.

- + Finance lease contract No. 2025-00154-000 dated August 12, 2025 for the asset being a 0.8 MW rooftop solar power system at Dong An Khanh Livestock Company Limited, located at 4 Hamlet, Tan Thanh Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 9.018.119.040. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.
- + Finance lease contract No. 2025-00157-000 dated August 14, 2025 for the asset being a 0.8 MW rooftop solar power system at Tam Hung Production Trading Service Company Limited located at Tan Cuong Hamlet, Tan Dong Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.875.567.649. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.
- + Finance lease contract No. 2025-00158-000 dated August 14, 2025 for the asset being a 0.8 MW rooftop solar power system at Tan Chau Agriculture Investment Co., Ltd located at 6 Group, 4 Hamlet, Tan Hoa Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.851.029.930. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.
- (6) This represents finance lease liabilities with VietinBank Leasing One Member Limited Liability Company under Finance Lease Contract No. 87/2025/CN.MN-CTTC dated 11 November 2025 for rooftop solar power systems at Cu Jut Farm 1 with a capacity of 634.67 kWp and Cu Jut Farm 2 with a capacity of 501.84 kWp, located at Ba Tang Hamlet, Dak Wil Commune, Lam Dong Province, Vietnam. Lease term: 84 months, commencing on 13 November 2025, lease value: VND 6.683.000.000. Lease interest rate: 7.5% per annum applied for the first 12 months from the date of initial disbursement, thereafter subject to quarterly adjustments. Lease principal and interest are repayable in 84 instalments.
- (7) This represents finance lease liabilities with Vietnam International Leasing Company Limited under the following contracts:
  - + Finance lease contract No. 2024-00310-000 dated 27 December 2024 for the asset being a Mitsubishi diesel forklift, Model FD30NT, year of manufacture 2024, origin Japan, lease term: 49 months, lease value: VND 623.391.496. Lease interest rate: 7.33% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.
  - + Finance lease contract No. 2025-00151-000 dated 27 June 2025 for the asset being a dual-table fiber laser cutting machine with protective enclosure, brand ILM Laser, Model ILK-3015EXC, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 753.193.651. Lease interest rate: 7.33% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

- + Finance lease contract No. 2025-00449-000 dated 11 December 2025 for the assets being two Caterpillar diesel forklifts, Model DP30NT, year of manufacture 2019, origin Japan, lease term: 49 months, lease value: VND 1.065.663.693. Lease interest rate: 7.2% per annum, comprising a base interest rate of 5.7% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.
  - + Finance lease contract No. 2025-00450-000 dated 10 December 2025 for the asset being a laser metal pipe cutting machine, brand Qianduan, Model G120CL, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 881.583.767. Lease interest rate: 7.23% per annum, comprising a base interest rate of 5.73% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.
- (8) This represents finance lease liabilities with Chailease International One Member Limited Liability Financial Leasing Company under the following contracts:
- + Finance lease contract No. B221118401 dated 14 November 2022 for the asset being a Hyundai covered truck. Lease term: 60 months, with the expected lease commencement date of 29 November 2022, lease value: VND 484.000.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.
  - + Finance lease contract No. B220947802 dated 30 November 2022 for the asset being a WELDCOM laser welding machine, Model LW1500M; Lease term: 60 months, with the expected lease commencement date of 14 December 2022, lease value: VND 373.248.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.

**SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY**

Notes to the consolidated financial Statements first quarter of 2026 (Cont.)

Form no. B 09 – DN/HN

Details of long-term loans are as follows:

	December 31, 2025	Loan amount incurred during the year	Loan amount paid during the year	Forward to short-term loan and debt	March 31, 2026
<b>Bank long-term loan</b>					
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	180.000.000.000	143.466.253.319	-	-	323.466.253.319
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	15.354.323.755	-	-	(5.063.826.000)	10.290.497.755
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	8.745.111.466	-	-	(380.222.239)	8.364.889.227
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - VMECO Bac Lieu Clean Energy Co., Ltd	2.360.678.000	-	-	(138.866.000)	2.221.812.000
<b>Financial lease debt</b>					
Vietnam International Leasing Co., Ltd – Financial lease debt of VMECO Bac Lieu Clean Energy Co., Ltd	30.554.757.409	22.671.526.619	-	(4.693.777.977)	48.532.506.051
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	5.154.366.147	584.833.853	-	(311.624.692)	5.427.575.308
Vietnam International Leasing Co., Ltd – Financial lease debt of Siba High-Tech Mechanical Group JSC	1.904.036.737	-	-	(176.356.728)	1.727.680.009
Chailease International Leasing Co., Ltd - Financial lease debt of Siba High-Tech Mechanical Group JSC	171.449.584	-	-	(42.862.401)	128.587.183
<b>Total</b>	<b>244.244.723.098</b>	<b>166.722.613.791</b>	<b>-</b>	<b>(10.807.536.037)</b>	<b>400.159.800.852</b>

**20. Long-term provisions**

	<u>Beginning Balance</u>	<u>Provision in year</u>	<u>Use in year</u>	<u>Ending Balance</u>
Construction warranty provision	14.871.265.097	-	(82.174.259)	14.789.090.838
<b>Total</b>	<b>14.871.265.097</b>	<b>-</b>	<b>(82.174.259)</b>	<b>14.789.090.838</b>

**21. Owner's equity**

	<u>Owner's contributed capital</u>	<u>Share capital Surplus</u>	<u>Undistributed after-tax profit</u>	<u>Non-controlling Interests</u>	<u>Total</u>
The beginning number of last year	499.999.630.000	(221.900.000)	76.893.904.172	753.127	576.672.387.299
Profit for the prior year	-	-	-	2.952.000.000	2.952.000.000
Liquidation of a subsidiary	-	-	38.331.526.951	272.718.866	38.604.245.817
<b>Ending balance of last year</b>	<b>499.999.630.000</b>	<b>(221.900.000)</b>	<b>115.225.431.123</b>	<b>3.225.471.993</b>	<b>618.228.633.116</b>
Beginning balance of this year	499.999.630.000	(221.900.000)	115.225.431.123	3.225.471.993	618.228.633.116
Profit in this period	-	-	1.857.497.617	134.477.370	1.991.974.987
<b>Period-end balance</b>	<b>499.999.630.000</b>	<b>(221.900.000)</b>	<b>117.082.928.740</b>	<b>3.359.949.363</b>	<b>620.220.608.103</b>

**Details of owner's capital contribution as of March 31, 2026:**

	<u>March 31, 2026</u>	<u>Percent</u>	<u>December 31, 2025</u>	<u>Percent</u>
Siba Holdings JSC	278.000.000.000	55,60%	278.000.000.000	55,60%
Mr Nguyen Van Duc	23.154.370.000	4,63%	23.151.370.000	4,63%
Other shareholders	198.845.260.000	39,77%	198.848.260.000	39,77%
<b>Total</b>	<b>499.999.630.000</b>	<b>100%</b>	<b>499.999.630.000</b>	<b>100%</b>

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME**

**1. Sales and service provision**

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Revenue from the sale of goods	-	541.111.907.900
Revenue from mechanical construction installation	163.534.575.416	118.666.258.025
Revenue from providing services	783.000.049	-
Revenue from sale of electricity	3.380.223.717	679.085.007
<b>Total</b>	<b>167.697.799.182</b>	<b>660.457.250.932</b>

**2. Cost of goods sold**

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Cost of goods sold	-	538.938.604.750
Cost of mechanical construction installation	134.664.053.829	93.139.947.875
Cost of services provided	1.669.912.003	-
Cost of electricity sold	1.680.746.785	413.456.731
<b>Total</b>	<b>138.014.712.617</b>	<b>632.492.009.356</b>

**3. Revenue from financial activities**

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Interest on deposit, margin	1.762.884.279	100.014.434
Interest income from loans	1.570.191.781	-
Foreign exchange gain	1.361.960.536	120.572.980
Gain from foreign exchange differences upon revaluation of monetary items denominated in foreign currencies	4.597.480.978	-
<b>Total</b>	<b>9.292.517.574</b>	<b>220.587.414</b>

**4. Financial expenses**

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Loan interest expenses	5.114.193.213	3.229.974.830
Foreign exchange rate loss incurred	9.604.531	715.127.953
Loss on exchange rate differences due to revaluation of monetary items denominated in foreign currencies	1.389.951.589	372.390.997
<b>Total</b>	<b>6.513.749.333</b>	<b>4.317.493.780</b>

5. Selling expenses

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Employee expenses	4.617.388.295	2.748.436.424
Cost of tools and supplies	276.748.492	76.466.408
Depreciation expenses	87.656.018	-
Provision for warranty	183.691.748	-
Cost of hired services	1.246.395.265	451.149.235
Other costs	44.244.087	552.468.467
<b>Total</b>	<b>6.456.123.905</b>	<b>3.828.520.534</b>

6. General administration expenses

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Employee expenses	3.592.207.138	3.322.439.345
Cost of office supplies	267.052.858	110.963.506
Depreciation expenses	464.491.028	747.278.609
Taxes, charges and fees	156.815.881	403.658.854
Cost of hired services	6.340.726.281	2.356.460.103
Amortization of goodwill	351.992.827	-
Other costs	7.761.346.664	1.381.622.203
<b>Total</b>	<b>18.934.632.677</b>	<b>8.322.422.620</b>

7. Other income

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Fines for violation of contract	1.553.258.556	867.796.940
Discount	30.000.000	9.801.770
Debt settlement	1.429.983	1.298.074
Other income	135.362	4.049.744
<b>Total</b>	<b>1.584.823.901</b>	<b>882.946.528</b>

8. Other expense

	<b>From 01.01.2026 to 31.03.2026</b>	<b>From 01.01.2025 to 31.03.2025</b>
Fines for violation of contract	-	1.319.966.328
Tax Late Payment Penalties	1.975.922.838	-
Other costs	18.489.451	6.091.416
<b>Total</b>	<b>1.994.412.289</b>	<b>1.326.057.744</b>

**9. Current corporate income tax expense**

Corporate income tax payable during the year is estimated as follows:

	<b>From 01.01.2026 to 31.03.2026</b>
Total accounting profit before tax	6.661.509.836
Adjustments to increase or decrease accounting profit	(496.913.314)
<b>Taxable income</b>	<b>6.164.596.522</b>
<b>Corporate income tax incurred</b>	<b>1.691.758.460</b>
<b>Corporate income tax is exempted and reduced</b>	<b>845.879.231</b>
<b>Adjustment of corporate income tax payable from previous years</b>	<b>3.811.414.236</b>
<b>Corporate income tax payable</b>	<b>4.657.293.465</b>

**VII. TRANSACTIONS WITH RELATED PARTIES**

Related parties with the Company include:

<b>Related parties</b>	<b>Relationship</b>
Siba Holdings JSC	Holding Company
Tan Long Group JSC	Mr. Truong Sy Ba is the Chairman of the Board of Directors of Siba Holdings Joint Stock Company and the Chairman of the Board of Directors of Tan Long Group Joint Stock Company.
Baf Organic Microbial Fertilizer Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC	Company in the same group
Green Farm Investment 1 Co., Ltd	Company in the same group
Green Farm Investment 2 Co., Ltd	Company in the same group
Anh Vu Phu Yen Co., Ltd	Company in the same group
Bac An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Bao Ngoc Livestock Co., Ltd	Company in the same group
Hai Dang Tay Ninh High-Tech Livestock JSC	Company in the same group
Dong An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Nam An Khanh Livestock Co., Ltd	Company in the same group
BAF Tay Ninh Animal Feed JSC	Company in the same group
Minh Thanh Livestock Production, Trade and Service Co., Ltd	Company in the same group
Tam Hung Production, Trade and Services Co.,Ltd	Company in the same group
Tan Chau Agricultural Investment Co., Ltd	Company in the same group
Song Hinh High-Tech Livestock Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC - Nghe An Branch	Company in the same group
BAF Vietnam Agriculture JSC – Long An Branch	Company in the same group
TMC Livestock JSC	Company in the same group
Hoa Phat Four Co., Ltd	Company in the same group

<b>Related parties</b>	<b>Relationship</b>
Thanh Xuan Clean Agriculture JSC	Company in the same group
Tay An Khanh Co., Ltd	Company in the same group
A An Food JSC	Company in the same group

Transactions between the Company and other related parties during the year were as follows:

	<b>From 01.01.2026 to 31.03.2026</b>
<b>Green Farm Investment 1 Co., Ltd</b>	
Receivables from sales of goods and services	360.583.657
Received from sales of goods and services	377.396.953
<b>Green Farm Investment 2 Co., Ltd</b>	
Received from sales of goods and services	176.774.400
<b>Bac An Khanh Production, Trade and Service Co., Ltd</b>	
Received from sales of goods and services	486.686.016
<b>Hai Dang Tay Ninh High-Tech Livestock JSC</b>	
Receivables from sales of goods and services	2.426.691.656
Received from sales of goods and services	76.029.238.091
<b>BAF Vietnam Agriculture JSC</b>	
Receivables from sales of goods and services	115.311.070.393
Receivables reduction	7.636.507.200
Received from sales of goods and services	60.471.289.837
Payable on purchase of goods and services	49.356.000
Paid on purchase of goods and services	49.356.000
Payable on behalf	285.042.067
<b>Tam Hung Production, Trade and Services Co.,Ltd</b>	
Received from sales of goods and services	1.691.657.312
<b>Anh Vu Phu Yen Co., Ltd</b>	
Receivables from sales of goods and services	203.049.504
Received from sales of goods and services	513.945.216
<b>Song Hinh High-Tech Livestock Co., Ltd</b>	
Received from sales of goods and services	2.589.520.348
Payable on behalf	7.246.800
<b>Minh Thanh Livestock Production, Trade and Service Co., Ltd</b>	
Received from sales of goods and services	177.709.056

	<u>From 01.01.2026 to 31.03.2026</u>
<b>BAF Tay Ninh Animal Feed JSC</b>	
Receivables from sales of goods and services	10.106.301.781
Received from sales of goods and services	8.050.445.891
<b>Tan Long Group JSC</b>	
Payment for goods purchases	111.970.215
<b>Dong An Khanh Production, Trade and Service Co.,Ltd</b>	
Received from sales of goods and services	173.534.400
<b>Nam An Khanh Livestock Co., Ltd</b>	
Receivables from sales of goods and services	8.290.967.007
Received from sales of goods and services	4.789.337.406
<b>Hoa Phat Four Co., Ltd</b>	
Receivables from sales of goods and services	1.888.830.016
Received from sales of goods and services	1.318.518.300
Receivables increase	7.636.507.200
<b>Tay An Khanh Co., Ltd</b>	
Receivables from sales of goods and services	5.434.826.368
Received from sales of goods and services	29.769.984.180
<b>A An Food JSC</b>	
Payable on purchase of goods and services	43.270.400
Paid on purchase of goods and services	43.270.400

Prepared on April 28th, 2026

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao

General Director


  
 Nguyen Van Duc