

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat, Ho Chi Minh City, Viet Nam



CONSOLIDATED FINANCIAL STATEMENTS
SECOND QUARTER OF 2025

Ho Chi Minh City, July 2025

CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Unit: VND

ASSET	Code	Explanation	June 30, 2025	December 31, 2024
A. SHORT-TERM ASSETS	100		961.955.320.375	742.685.590.805
I. Cash and cash equivalents	110	V.1	72.539.615.232	38.578.300.533
1. Cash	111		72.539.615.232	38.578.300.533
II. Short-term financial investments	120	V.2	134.457.186.000	-
1. Held-to-maturity investments	123		134.457.186.000	-
III. Short-term accounts receivable	130		535.340.439.382	484.425.502.513
1. Receivable from customers	131	V.3	382.452.930.227	321.261.503.464
2. Short-term prepayments to suppliers	132	V.4	149.084.512.431	59.409.198.932
3. Other short-term receivables	136	V.5.a	5.264.910.422	105.216.713.815
4. Provision for short-term bad debts	137	V.6	(1.461.913.698)	(1.461.913.698)
IV. Inventories	140	V.7	190.458.925.424	198.844.189.254
1. Inventories	141		193.333.199.878	201.718.463.708
2. Provisions for devaluation of inventories	149		(2.874.274.454)	(2.874.274.454)
V. Other short assets	150		29.159.154.337	20.837.598.505
1. Short-term prepaid expenses	151	V.8a	2.402.520.483	1.177.733.093
2. Deductible value added tax	152		26.756.633.854	19.659.865.412
B. LONG-TERM ASSETS	200		458.458.934.848	279.676.027.150
I. Long-term accounts receivable	210		9.411.933.470	9.295.008.470
1. Other long-term receivables	216	V.5b	9.411.933.470	9.295.008.470
II. Fixed assets	220		227.772.833.376	184.587.693.265
1. Tangible fixed assets	221	V.10	167.489.747.293	173.479.858.231
- Original price	222		211.823.428.489	211.195.152.327
- Accumulated depreciation	223		(44.333.681.196)	(37.715.294.096)
2. Financial leasehold assets	224	V.11	50.943.292.483	1.184.304.334
- Original price	225		51.631.096.838	1.589.074.408
- Accumulated depreciation	226		(687.804.355)	(404.770.074)
3. Intangible fixed assets	227	V.12	9.339.793.600	9.923.530.700
- Original price	228		11.674.742.000	11.674.742.000
- Accumulated depreciation	229		(2.334.948.400)	(1.751.211.300)
III. Long-term unfinished assets	240		207.833.881.677	72.301.687.956
1. Cost of unfinished basic construction	242	V.13	207.833.881.677	72.301.687.956



IV. Other long-term assets	260		13.440.286.325	13.491.637.459
1. Long-term prepaid expenses	261	V.8b	4.935.438.046	4.258.320.761
2. Deferred income tax assets	262		761.006.075	785.488.839
3. Goodwill	269	V.9	7.743.842.204	8.447.827.859
TOTAL ASSET (270 = 100 + 200)	270		1.420.414.255.223	1.022.361.617.955
CAPITAL SOURCE				
C – LIABILITIES	300		825.223.141.185	445.689.230.656
I. Current liabilities	310		654.143.090.186	396.200.837.982
1. Short-term payable to suppliers	311	V.14	383.573.467.765	175.213.772.718
2. Short-term advance payment buyer	312	V.15	96.600.684.551	69.563.457.642
3. Taxes and other payments to the state	313	V.16	4.012.049.561	7.507.130.407
4. Payables to workers	314		4.472.199.564	6.365.818.990
5. Accrued expenses	315	V.17	14.148.488.923	15.248.658.398
6. Other non-current payables	319	V.18	12.262.532.722	129.519.399
7. Short-term borrowings	320	V.19.a	139.073.667.100	122.172.480.428
II. Long-term liabilities	330		171.080.050.999	49.488.392.674
1. Long-term loans and financial lease debts	338	V.19.b	163.060.593.880	41.319.465.543
2. Long-term payables provision	342	V.20	8.019.457.119	8.168.927.131
D - OWNERS' EQUITY	400		595.191.114.038	576.672.387.299
I. Owner's equity	410	V.21	595.191.114.038	576.672.387.299
1. Owner's contribution capital	411		499.999.630.000	499.999.630.000
- Common shares with voting right	411a		499.999.630.000	499.999.630.000
2. Capital surplus	412		(221.900.000)	(221.900.000)
3. Retained profit after tax	421		92.468.822.658	76.893.904.172
- Retained profit after tax accumulated by the end of the previous period	421a		76.893.904.172	33.388.244.880
- Retained profit after tax of the current period	421b		15.574.918.486	43.505.659.292
4. Non-controlling interests	429		2.944.561.380	753.127
TOTAL CAPITAL SOURCE (440 = 300 + 400)	440		1.420.414.255.223	1.022.361.617.955

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao

Prepared on July 23, 2025
General Director



Nguyễn Văn Đức

CONSOLIDATED INCOME STATEMENT
Second quarter of 2025

Unit: VND

Indicators	Code	Note	Second quarter of 2025	Second quarter of 2024	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	433.203.897.480	1.016.455.820.814	1.093.661.148.412	1.877.388.076.181
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		433.203.897.480	1.016.455.820.814	1.093.661.148.412	1.877.388.076.181
4. Cost of goods sold	11	VI.2	402.297.371.583	988.149.742.641	1.034.789.380.939	1.835.013.679.993
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		30.906.525.897	28.306.078.173	58.871.767.473	42.374.396.188
6. Financial income	21	VI.3	303.878.155	137.534.050	557.086.083	379.333.666
7. Financial expenses	22	VI.4	7.516.377.786	8.299.005.373	11.866.492.080	9.659.176.709
- In which: interest expenses	23		5.031.903.598	4.989.785.164	8.261.878.428	6.938.625.792
8. Profit or loss in an associate or joint venture	24		-	-	-	-
9. Selling expenses	25	VI.5	6.613.942.254	4.097.307.427	10.442.462.788	6.665.566.892
10. General and administrative expenses	26	VI.6	9.274.321.709	7.116.865.495	17.596.744.329	13.465.556.213
11. Net profit from operating activities (30 = 20 + (21 - 22) - 25 - 26)	30		7.808.555.031	8.930.433.928	19.523.154.359	12.963.430.040
12. Other income	31	VI.7	415.505.854	28.872.225	1.298.452.382	95.100.938
13. Other expenses	32	VI.8	86.872.589	11.065.265	1.412.930.333	241.704.296
14. Other profit (40 = 31 - 32)	40		328.633.265	17.806.960	(114.477.951)	(146.603.358)
15. Accounting profit before tax (50 = 30 + 40)	50		8.137.188.296	8.948.240.888	19.408.676.408	12.816.826.682
16. Current corporate income tax expense	51	VI.9	1.785.809.778	1.199.981.479	3.805.466.906	1.602.035.897
17. Deferred corporate income tax expense	52		12.241.383	12.241.383	24.482.763	24.482.769



SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Consolidated financial Statements second quarter of 2025 (Cont.)

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18. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		6.339.137.136	7.736.018.026	15.578.726.739	11.190.308.016
19. Profit after tax of the parent company	61		6.333.950.762	7.704.155.571	15.574.918.486	11.024.297.131
20. Profit after tax of non-controlling shareholders	62		5.186.374	31.862.455	3.808.253	166.010.885

Prepared by



Dinh Thi Tuyet Nhung

Chief Accountant



Tran Thi Thu Thao



Nguyen Van Duc



CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

Second quarter of 2025

Unit: VND

Indicators	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		19.408.676.408	12.816.826.682
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		8.189.144.136	6.732.972.975
- Provisions	03		(149.470.012)	563.608.744
- Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		2.436.376.932	-
- Profits, losses from investing activities	05		(307.394.648)	2.171.598.557
- Interest expenses	06		8.261.878.428	6.938.625.792
3. Operating income before changes in working capital	08		37.839.211.244	29.223.632.750
- Increase, decrease in receivables	09		(157.805.907.297)	(159.312.839.110)
- Increase, decrease in inventories	10		8.385.263.830	(69.965.788.217)
- Increase, decrease in payables	11		191.234.188.597	197.901.287.304
- Increase, decrease in prepaid expenses	12		(1.901.904.674)	(286.208.898)
- Interest paid	14		(8.471.068.557)	(7.216.050.594)
- Corporate income tax paid	15		(7.177.801.365)	(2.266.341.964)
- Other cash outflows	17		-	-
Net cash flows from operating activities	20		62.101.981.778	(11.922.308.729)
II. Cash flows from investing activities				
1. Payment for purchases or construction of fixed assets and other long - term assets	21		(112.972.344.439)	(358.458.780)
2. Proceeds from disposal of fixed assets and other long - term assets	22		20.000.000.000	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(88.406.221.000)	-
4. Cash recovered from lending, selling debt instruments of other entities	24		49.106.496.000	-



3. Interests and dividends received	27		887.041.301	379.333.666
Net cash flows from investing activities	30		(131.385.028.138)	20.874.886
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		243.078.503.790	176.340.365.261
2. Repayments of borrowings	34		(138.332.706.618)	(148.248.377.891)
3. Repayments of finance lease	35		(1.503.193.113)	(85.724.802)
Net cash flows from financing activities	40		103.242.604.059	28.006.262.568
Net cash flows during the year (50 = 20 + 30 + 40)	50		33.959.557.699	16.104.828.725
Cash and cash equivalents at the beginning of year	60		38.578.300.533	43.537.689.496
Effect of exchange rate fluctuations on cash and cash	61		1.757.000	
Cash and cash equivalents at the beginning of year (70 = 50 + 60 + 61)	70	V.1	72.539.615.232	59.642.518.221

Prepared by

Chief Accountant

Prepared on July 23, 2025
General Director



Dinh Thi Tuyet Nhung



Tran Thi Thu Thao



Nguyen Van Duc

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2025

I. OPERATION FEATURES

1. **Ownership form** : Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a jointstock company.
2. **Operating field** : Trade, services, manufacturing
3. **Business operation** :
The business operation of the Company includes:
 - Trading in Agricultural products;
 - Mechanical; metal processing and coating;
4. **Common producing and business cycle**: Within 12 months.
5. **Statement on comparability of information on financial statements**: The Consolidated financial statements for the second quarter of the fiscal year ended 31 December 2025 are completely consistent and ensure comparability with the financial statements for the second quarter of the fiscal year ended 31 December 2024.
6. **Company structure**:
Consolidated subsidiaries:

Ow ned subsidiary direct	Address	Main operations	Own ershi p rate	Voting right rate	Interest rate
VMECO Bac Lieu Clean Energy One Member Co., Ltd (*)	Lot E9, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu province, Vietnam	Power production	100%	100%	100%

Ow ned subsidiary indirectly	Address	Main operations	Own ershi p rate	Voting right rate	Interest rate
Stemkos Viet Nam Trading Joint Stock Company (**)	7th Floor, Office for lease, Vista Tower Building, 628C Vo Nguyen Giap Street, An Phu Ward, Thu Duc City, Ho Chi Minh City	Power production	99,99%	99,99%	99,99%
Siba Cu Jut Clean Energy Co., Ltd (***)	Ba Tang Village, Ea Po Commune, Cu Jut District, Dak Nong Province	Power production	51%	51%	51%

(*) (**)(***) The companies are currently operating normally in the solar energy sector.



II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Standard currency unit used in accounting

The standard currency unit used in accounting is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting system

The Company has been applying the Vietnamese Accounting System issued by Circular No. 200/2014/TT-BTC dated 22 December 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

2. Statement on compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued by Circular No. 200/2014/TT-BTC dated 22 December 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation of these combined financial statements.

3. Applicable accounting form

The Company has been using the accounting form of general journal recording on the computer.

IV. ACCOUNTING POLICIES

1. Basis of preparing Consolidated financial statements

Financial statements are prepared based on accrual accounting (excluding information related to cash flows).

The consolidated financial statements include the financial statements of Siba high-tech mechanical group joint stock Company (parent company) and its subsidiary. A subsidiary is an entity controlled by the parent Company. Control exists when the parent Company has the ability to directly or indirectly dominate the financial and operating policies of the subsidiary in order to derive economic benefits from these activities. In assessing control, the financial statements does take into account potential voting rights currently in effect or to be converted.

The income statements of subsidiaries to be acquired or sold during the year are presented in the Consolidated Income Statement from the date of purchase or until the date of the sale of the investment in that subsidiary.

In the event that the accounting policy of the subsidiary is different from the accounting policy that the Company uniformly applied, the financial statements of the subsidiary will be adjusted accordingly before being used for reporting the consolidated financial statements.

Balance of balance sheet items between the Parent Company and its subsidiaries, internal transactions, and unrealized internal interest arising from these transactions are excluded when preparing the consolidated financial statements. Unrealized losses resulting from internal transactions are also eliminated unless the cost of making the loss cannot be recovered.

Minority interests represent the share of profits and net assets of the subsidiary not held by the shareholders of the parent Company and are presented in a separate section on the Consolidated Income Statement and Consolidated balance sheet. Minority interests include the value of minority interests at the initial business combination and the minority interest in equity fluctuations since the date of the combination. joint. Losses corresponding to minority shareholders' equity in excess of their equity in the equity of the subsidiary are counted as decreases toward the profit of the Parent Company unless the minority shareholder is obligated to offset that loss.

2. Business combinations

Business acquisition is accounted by the purchase method. The cost of a business acquisition includes the fair value at the exchange date of exchanged assets, incurred or acknowledged liabilities, and equity instruments issued by the Parent Company for exchange. in exchange for control of the acquiree plus costs directly attributable to the acquisitions. Acquired assets, identifiable liabilities, and contingent liabilities incurred in a business combination are recognized at fair values at the date of business acquisition.

The difference between the cost of the business acquisition and the buyer's ownership of the Company in the net fair value of identifiable assets, liabilities, and recognized contingent liabilities of the acquiree at buying date is recognized as goodwill. If the cost of a business acquisition is less than the net fair value of the acquiree's net identifiable assets, identifiable liabilities, and recognized contingent liabilities, the difference is recognized in the income statement during the year the purchase occurred.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Parent company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition. Goodwill is amortised on a straight-line basis over its estimated period of benefit of 10 years.

3. Foreign currency transactions

Actual exchange rate for transactions in foreign currencies incurred in the year:

- The actual exchange rate when buying and selling in foreign currencies is the rate specified in the foreign currency purchase and sale contract between the Company and a commercial bank;
- The rate of contributing capital or receiving capital contribution is the foreign currency buying rate of the bank where the Company opens an account to receive capital from investors on the date of capital contribution;
- The rate when recognizing receivables is the buying rate of the commercial bank where the Company appoints customers to pay when the transaction arises;
- The rate when recognizing liabilities is the selling rate of the commercial bank where the Company intends to make the transaction at the time the transaction arises;

Actual exchange rate upon revaluation of monetary items denominated in foreign currencies at the time of preparing the financial statements:

- For items classified as assets, the applied rate is the buying rate in foreign currency;
- For foreign currency deposits, the applied rate is the purchase rate of the bank where the Company opens foreign currency accounts;

- For items classified as liabilities, the applied rate is the selling exchange rate of foreign currency of the commercial bank where the Company regularly has transactions.

All real exchange rate differences arising in the period and differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the period are accounted for in the income statement of the accounting period.

4. Cash and cash equivalents

Cash includes cash at the fund, demand deposits in banks, and monetary gold used with value storage functions, excluding gold classified as inventory used for raw materials, materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money without much risk in conversion to money.

5. Financial investments

Investments held to maturity

Investments held to maturity are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expense in the separate statement of income and is deducted directly from the investment value.

6. Recognition of account receivables

The receivables of debts are recognized as the recorded amount minus the provisions for doubtful debts

Receivables are classified as receivables from customers and other receivables according to the following principles:

- Receivables from customers represent commercial receivables arising from buying-selling transactions between the Company and buyers that are independent of the Company, including receivables on the sales proceeds from the export consignment to another unit.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for bad debts is made for each bad debt based on the overdue age of the debts or expected loss, specifically as follows:

- For overdue debt collection:
 - 30% of the value for receivables that are overdue from 6 months to less than 1 year.
 - 50% of the value for receivables that are overdue from 1 year to less than 2 years.
 - 70% of the value for receivables that are overdue from 2 years to less than 3 years.
 - 100% of the value for receivables from 3 years or more.

For receivables that are not overdue for payment but are unlikely to be recovered: make provision based on the expected loss level.

7. Inventories

Inventories are recorded at the lower of cost between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: purchase costs and other directly related costs incurred to obtain inventory at the current location and condition.
- Finished product: raw material cost, direct labor cost, and related overheads amortized based on normal operating level.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the normal production or business year minus the estimated costs to complete and the estimated costs required to consume them.

Inventory value is calculated on a weighted average basis and is accounted for by the regular declaration method.

A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value. A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred after the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, then any gain/loss arising is posted into the income or the expenses during the year.

Fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years are estimated as follows:

Fixed assets	Number of years
House, building materials	08 – 35
Machinery and equipment	05 – 15
Means of transportation, transmission	08 – 10
Management tools and equipment	04 – 05

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period

unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and profits and losses arising from disposal are recorded in income or expenses during the year.

The Company's intangible fixed assets include:

Software program

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original price of computer software is all expenses that the Company has spent up to the time the software is put into use. Computer software is amortized using the straight-line method over 10 years.

10. Fixed assets under finance lease

A lease is classified as a finance lease if the significant risks and rewards of ownership of the asset are with the lessee. Fixed assets under finance lease are stated at cost less accumulated depreciation.

Fixed assets under finance lease are depreciated on a straight-line basis over their estimated useful time. Depreciation years of fixed assets under finance lease are as follows:

Type of fixed asset under finance lease	Number of years
Machinery and equipment	04-15
Means of transport, transmission	04-15

11. Construction in progress costs

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress, machinery and equipment being installed for production, rental, and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

12. Prepaid expenses

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

Industrial land rent

Industrial land rent is amortized to expenses on a straight-line basis over a period of 50 years.

Tools and equipments

Equipment and tools that have been put into use are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

Other prepaid expenses

Other prepaid expenses are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

13. Payables and accrued expenses

Payables and accrued expenses are recognized for future amounts payable in respect of goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amount.

Payables are classified as commercial payables, accrued expenses, internal payables, and other payables according to the following principles:

- Trade payables represent commercial payables arising from purchases of goods, services, or assets and the seller is independent of the Company, including payables when imported through authorized receivers.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to a lack of invoices or insufficient accounting documents and payables to employees on vacation pay, accrued production, and business expenses.
- Other payables reflect non-commercial payables not related to the transactions of buying, selling or supplying goods or services.

14. Loans and financial lease liabilities

The Company must keep track of the payable terms of loans and finance lease liabilities. For loans with a repayment period of more than 12 months from the date of the financial statements, the Company must present them as long-term borrowings and financial leases. For loans due within the next 12 months from the date of the financial statements, the accountant must present them as short-term borrowings and financial lease liabilities for a payment plan.

For finance lease liabilities, the total liability reflected to the Credit side of account 341 is the total payable amount calculated by the current value of the minimum lease payments or fair value of the rented assets.

Loans and debts in foreign currencies must be converted into the accounting currency at the actual exchange rate at the time of arising;

- When repaying debts or borrowing in foreign currencies, the Debit side of account 341 is converted at the actual bookkeeping rate for each item;
- When preparing financial statements, loan balances and financial lease liabilities in foreign currencies must be re-evaluated according to actual exchange rates at the time of preparing financial statements.
- Exchange rate differences arising from the settlement and revaluation of loans and financial lease liabilities in foreign currencies at the end of the loan term are recorded as financial income or expenses.

15. Recognition of owner's equity***Owner's investment capital***

The owner's investment capital is recognized according to the amount actually invested by the shareholders.

Share premium

Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares, and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share premium.

Undistributed profits

Recording business results (profit, loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

Other funds

Other funds are set up and used in accordance with the Company's Charter and the Annual General Meeting of Shareholders' Resolutions.

16. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriation of funds by the resolution of the General Meeting of Shareholders of the Company and current laws.

Dividends are recognized as liabilities upon approval of the Shareholders' Meeting.

17. Recognition of Revenue**Revenue from sales of goods**

Revenue of goods sold is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.
- The Company no longer holds control over the goods such as the ownership of the goods have been transferred to buyers.
- The revenue can be measured reliably. When the contract provides that the buyer is entitled to return products or goods purchased under specific conditions, the revenue is recognized only when those specific conditions cease to be available and the buyer is not entitled to return products or goods (unless customers have the right to return goods in exchange for other goods or services).
- The Company has received or will receive economic benefits from the sale.
- The costs related to the sale transaction are determined.

Revenue from service providers

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods, the revenue recognized in the period is based on the results of the work completed at the balance sheet date. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services.
- Identify the work completed at the end of the financial year.
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

Interest

Interest is recognized on an accrual basis, determined by the balance of deposit accounts and the actual interest rate for each period.

18. Recognition of Cost of goods sold

The cost of goods sold in the year was recorded in accordance with the revenue generated in the period and ensured compliance with the prudent principle.

For the cost of direct materials consumed over the normal rate, labor costs, and fixed production overheads that are not allocated to the value of warehoused products, the accountant must immediately calculate them into the cost of goods sold (after deducting compensation, if any) even if the product or goods have not been identified as being sold.

Provision for devaluation of inventories is charged to the cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories. When determining the volume of inventory that is subject to a decline in value for which a provision is made, the accountant must exclude the volume of inventory that has been signed for sale (with a net realizable value not lower than the value of the book) but has not yet been delivered to the customer if there is solid evidence that the customer will not abandon the performance of the contract.

19. Recognition of financial cost

Financial costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the investment in the construction or production of unfinished assets that require a sufficiently long period (more than 12 months) before they can be put into use for the intended purpose or sold, this borrowing cost is capitalized. For separate loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Gains arising from the temporary investment of loans are written off at the cost of the related assets.

For general loans that are used for investment in the construction or production of unfinished assets, the capitalized borrowing cost is determined according to the capitalization rate of the weighted average accumulated cost rights arising from the investment in the capital construction or production of such assets. The capitalization rate is calculated using the weighted average interest rate of outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

20. Recognition of sales expense and management expenses

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales

commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, and transportation...

Management expenses reflect general management expenses of the Company, including expenses for salaries of employees of the Company management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of Company managers; expenses for office materials, labor tools, depreciation of fixed assets used for Company management; land rent, license tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, and explosion); Other monetary expenses (guest reception, customer conference ...).

21. Recognition of current corporate income tax

The current corporate income tax expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a four-year tax exemption, a 50% reduction in tax payable for the next nine years and a preferential tax rate of 10% within fifteen years (15 years) from 2020 for income from investment in solar power projects. Other activities The Company pays corporate income tax at the rate of 20%. According to Decree No. 92/2021/ND-CP, VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a 30% reduction in corporate income tax payable. of the corporate income tax period of 2021, for Companys whose turnover in the tax period of 2021 is not more than VND 200 billion, for newly established Companys in the tax period of 2020 and 2021.

22. Financial instruments

i. Financial assets

Types of financial assets

The Company classifies financial assets into the following groups: financial assets recognized at fair values on income statement, held-to-maturity investments, loans and receivables, financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recognized at fair value through the statement of income.

Financial assets that are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the income statement at the time of initial recognition.

Financial assets are classified into securities held for trading if:

- Purchased or created primarily for the purpose of short-term resale;
- The Company intends to hold for short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a contract of financial guarantee or an effective hedging instrument).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the intention and ability to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and not listed on the market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets identified as available for sale or that are not classified as fair value financial assets on the income statement, held-to-maturity investments or loans and receivables.

Initial book value of a financial asset

Financial assets are recognized at the acquisition date and derecognized at the selling date. At the time of initial recognition, a financial asset is determined at the cost of purchase/issue cost plus other costs directly attributable to the acquisition and issue of such financial asset.

ii. Financial liabilities

The Company classifies financial liabilities into the following groups: financial liabilities that are recognized at fair value on the income statement, financial liabilities determined by allocated value. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the date of initial recognition.

Financial liabilities that are recognized at fair value on the income statement.

Financial liabilities are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the statement at the time of initial recognition.

Financial liabilities are classified as securities held for trading if:

- Purchased or created primarily for the purpose of reselling for a short period of time;
- The Company intends to hold for short-term profit purposes;
- A derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Financial liabilities are determined at allocated value

Financial liabilities are determined at an allocated value at the original recognition value of financial liabilities minus principal repayments, plus or minus accumulated allocation under the method the real interest rate of the difference between the initial recognition value and the maturity value, minus any

deductions (either directly or through the use of a contingency account) due to impairment or failed recovery.

The net interest method is the method of calculating the allocated value of one or a group of financial liabilities and distributing the interest income or interest expense in the relevant year. Net rate is the rate at which cash flows are estimated to be paid or received in the future over the intended life of the financial instrument or, if necessary, to return to the present bookkeeping amount of financial liabilities.

Initial bookkeeping amount of financial liabilities

At the time of initial recognition, financial liabilities are determined at the issue price plus the expenses directly attributable to the issue of those financial liabilities.

iii. Equity Instruments

An equity instrument is a contract that demonstrates a residual interest in the Company's assets after deducting all obligations.

23. Related parties

Parties are considered a related party of the Company if one party has the ability to control the other party or otherwise significantly influence the other party in making financial decisions and operate, or when the Company and the other party jointly or severally control.

In considering related parties relationship, the nature of relationship is focused more than the legal form.

Transactions with related parties during the year are presented in Note VII.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN CONSOLIDATED BALANCE SHEET**1. Cash and cash equivalents**

	30 June 2025	31 December 2024
Cash	4.455.078.268	216.373.483
Demand deposit	38.328.498.158	38.361.927.050
Cash in transit	29.756.038.806	-
Total	72.539.615.232	38.578.300.533

2. Short-term investments

	Ending Balance		Beginning Balance	
	Cost	Book Value	Cost	Book Value
Bank deposit (*)	134.457.186.000	134.457.186.000	-	-
Total	134.457.186.000	134.457.186.000	-	-

(*) Mortgages and deposits in bank deposits to ensure the performance of construction contracts for customers as follows:

- + Savings deposit books at E.SUN Commercial Bank Ltd have a balance of: VND 40.620.000.000.
- + Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of: VND 74.935.000.000.
- + Savings deposit book at Vietnam Technological and Commercial Joint Stock Bank have a balance of: VND 3.446.186.000.
- + Savings deposit books at Shinhan Vietnam Bank Limited have a balance of: VND 15.456.000.000.

3. Short-term receivables from customers

	30 June 2025	31 December 2024
<i>Receivables from related parties</i>	<i>93.394.877.674</i>	<i>175.151.129.762</i>
Green Farm Investment 2 Co., Ltd	5.487.089.492	6.412.668.892
Bao Ngoc Livestock Co., Ltd	33.426.000	33.426.000
Hai Dang Tay Ninh High-Tech Livestock JSC	83.287.483.827	118.883.457.639
Anh Vu Phu Yen Co., Ltd	1.021.788.644	4.758.801.849
Green Farm Investment 1 Co., Ltd	-	8.343.992.629
Dong An Khanh Production, Trade and Service Co., Ltd	449.777.062	2.237.250.742
Nam An Khanh Livestock Co., Ltd	-	1.211.398.568
Bac An Khanh Production, Trade and Service Co., Ltd	-	1.296.036.768
Minh Thanh Livestock Production, Trade and Service Co., Ltd	-	1.297.210.069
Tan Chau Agricultural Investment Co., Ltd	3.115.312.649	14.167.903.206
Tam Hung Production, Trade and Services Co., Ltd	-	16.508.983.400
<i>Receivables from other customers</i>	<i>289.058.052.553</i>	<i>146.110.373.702</i>
Vietnam International Leasing Co., Ltd	11.025.716.802	-
Huy Phong Phat Construction Co., Ltd	13.424.730.322	-
Cu Jut Breed Investment JSC	-	2.131.460.472
Greentech Livestock JSC	-	41.890.288.126

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated financial Statements second quarter of 2025 (Cont,)

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	<u>30 June 2025</u>	<u>31 December 2024</u>
Duy Phat Agriculture JSC	255.750.000.700	67.244.000.000
No.1 Viet Nguyen Construction JSC	5.256.843.232	12.756.843.232
Nghe An Forest Products Export Import And Processing JSC	-	20.000.000.000
Other customers	3.600.761.497	2.087.781.872
Total	<u>382.452.930.227</u>	<u>321.261.503.464</u>

4. Short-term prepayments to suppliers

	<u>30 June 2025</u>	<u>31 December 2024</u>
<i>Prepayment to related parties</i>	-	7.863.747.150
Tan Long Group JSC	-	7.863.747.150
<i>Prepayment to other suppliers</i>	149.084.512.431	51.545.451.782
Thuan Phat Construction and Mechanical Co., Ltd	3.249.076.960	-
Savagnini Italia S.P.A	36.253.348.011	37.561.571.500
First Green Engineering Joint Stock Company	-	2.262.422.018
Song Lam Agriculture Product JSC	89.120.766.380	-
Minh Lan Co., Ltd	5.857.997.706	-
Other suppliers	14.603.323.374	11.721.458.264
Total	<u>149.084.512.431</u>	<u>59.409.198.932</u>

5. Other receivables
a) Short-term

	<u>30 June 2025</u>		<u>31 December 2024</u>	
	<u>Cost</u>	<u>Contingency cost</u>	<u>Cost</u>	<u>Contingency cost</u>
Receivables from other organizations and individuals	5.264.910.422	-	105.216.713.815	-
Pledge, deposit (*)	86.000.000	-	95.249.000.000	-
Advance payment	258.196.699	-	299.938.902	-
VAT on finance lease assets	3.985.547.266	-	77.365.689	-
Vietnam International Leasing Co., Ltd	-	-	8.379.900.000	-
-Prepaid Rent	-	-	-	-
Interest on escrow deposits	443.568.977	-	1.023.215.630	-
Other receivables	491.597.480	-	187.293.594	-
Total	<u>5.264.910.422</u>	<u>-</u>	<u>105.216.713.815</u>	<u>-</u>

(*) Mortgage, deposit by bank deposit reclassified.

b) Long-term

	30 June 2025		31 December 2024	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals (*)	9.411.933.470	-	9.295.008.470	-
Pledge, deposit	9.411.933.470	-	9.295.008.470	-
Total	9.411.933.470	-	9.295.008.470	-

+ The amount of collateral for the installation of the solar energy system at Vietnam International Leasing Company Limited is: VND 8.379.900.000

+ Pledge and deposits for other entities: VND 1.032.033.470

6. Provision for short-term bad receivables

Changes in provisions during the period:

	Short-term Receivables and loans	Long-term Receivables and loans	Total
Beginning balance	(1.461.913.698)	-	(1.461.913.698)
Additional provision	-	-	-
Provision reversal	-	-	-
Total	(1.461.913.698)	-	(1.461.913.698)

7. Inventories

	30 June 2025		31 December 2024	
	Cost	Contingency cost	Cost	Contingency cost
Raw materials, materials	76.287.249.462	-	121.846.494.028	-
Tools and equipments	8.249.478.190	-	8.986.939.872	-
Work-in-progress production costs	91.124.493.595	-	63.329.706.620	-
Finished product	3.263.048.501	-	1.130.611.321	-
Goods	14.283.097.969	(2.874.274.454)	6.274.335.964	(2.874.274.454)
Goods consigned for sale	125.832.161	-	150.375.903	-
Total	193.333.199.878	(2.874.274.454)	201.718.463.708	(2.874.274.454)

8. Prepaid expenses

a) Short-term

	30 June 2025	31 December 2024
Tools and equipments	656.201.810	204.203.204
Insurance fees	130.236.211	94.377.127
Repair expenses	167.394.999	556.700.909
Software, server rental costs	1.369.215.209	222.494.150
Office rental costs	11.067.000	22.943.667
Other expenses	68.405.254	77.014.036
Total	2.402.520.483	1.177.733.093

b) Long-term

	<u>30 June 2025</u>	<u>31 December 2024</u>
Cost of land rent	2.098.430.374	2.122.783.531
Tools and equipments	381.018.319	557.912.964
Office construction costs	789.311.867	1.105.036.614
Repair expenses	1.268.325.367	
Long-term prepaid expenses for Bac Lieu factory	-	448.258.409
Insurance	-	614.923
Other long-term prepaid expenses	398.352.119	23.714.320
Total	<u>4.935.438.046</u>	<u>4.258.320.761</u>

9. Goodwill

	<u>Original price</u>	<u>Allocation in the period</u>	<u>Remaining value</u>
Beginning amount	8.447.827.859	-	8.447.827.859
Increase during the period	-	(703.985.655)	(703.985.655)
Ending balance	<u>8.447.827.859</u>	<u>(703.985.655)</u>	<u>7.743.842.204</u>

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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10. Tangible fixed assets	House, building materials	Machinery and equipment	Means of transportation	Equipment, management tools	Total
Original price					
Beginning amount	55.716.664.542	148.889.212.359	6.086.770.880	502.504.546	211.195.152.327
New purchase	-	138.888.889	-	489.387.273	628.276.162
Second quarter-end amount	55.716.664.542	149.028.101.248	6.086.770.880	991.891.819	211.823.428.489
Including:					
Fully depreciated but still in use	-	88.635.000	-	310.184.546	398.819.546
Depreciation value					
Beginning amount	5.928.334.444	29.082.775.222	2.366.787.217	337.397.213	37.715.294.096
Annual depreciation	1.114.308.549	5.116.028.186	353.444.333	34.606.032	6.618.387.100
Second quarter-end amount	7.042.642.993	34.198.803.408	2.720.231.550	372.003.245	44.333.681.196
Remaining value					
Beginning amount	49.788.330.098	119.806.437.137	3.719.983.663	165.107.333	173.479.858.231
Second quarter-end amount	48.674.021.549	114.829.297.840	3.366.539.330	619.888.574	167.489.747.293

Tangible fixed assets with an original cost of VND 193.608.490.262 and a residual value of VND 157.075.951.388 are mortgaged to secure a loan from Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch

11. Fixed assets under finance lease

	Machinery and equipment	Means of transportation	Total
Original price			
Beginning amount	432.000.000	1.157.074.408	1.589.074.408
New purchase	684.726.974	-	684.726.974
Basic construction investment completed	49.357.295.456		49.357.295.456
Second quarter-end amount	50.474.022.430	1.157.074.408	51.631.096.838
Including:			
Depreciation value			
Beginning amount	172.800.000	231.970.074	404.770.074
Annual depreciation	152.898.109	130.136.172	283.034.281
Second quarter-end amount	325.698.109	362.106.246	687.804.355
Remaining value			
Beginning amount	259.200.000	925.104.334	1.184.304.334
Second quarter-end amount	50.148.324.321	794.968.162	50.943.292.483

12. Intangible fixed assets

Software program:

	Original price	Depreciation value	Remaining value
Beginning amount	11.674.742.000	(1.751.211.300)	9.923.530.700
During the period	-	(291.868.550)	(291.868.550)
Ending balance	11.674.742.000	(2.043.079.850)	9.631.662.150

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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13. Construction in progress cost	31 December 2024	Expenses incurred in the year	Transferred to liquidation of assets	30 June 2025
Construction in progress cost	72.301.687.956	184.889.489.177	(49.357.295.456)	207.833.881.677
Project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" ⁽¹⁾	72.301.687.956	135.532.193.721	-	207.833.881.677
Solar energy financial leasing ⁽²⁾		49.357.295.456	(49.357.295.456)	-
Total	72.301.687.956	184.889.489.177	(49.357.295.456)	207.833.881.677

⁽¹⁾ Is the construction cost of the project " SIBA Ba Ria - Vung Tau High-tech Mechanical Factory" according to the Investment Registration Certificate No. 8353128311 dated March 1, 2022 of the Management Board of Ba Ria-Vung Tau Technology Zones, according to the second adjustment certificate dated May 28, 2025. The project is currently under construction.

⁽²⁾ Is the cost of financial leasing of solar energy according to the leasing contracts: contract No. 2024-00244-000 dated October 30, 2024, contract No. 2024-00245-000 dated October 30, 2024, contract No. 2024-00246-000 dated October 30, 2024 and contract No. 2024-00247-000 dated October 30, 2024

14. Short-term payable to suppliers

	30 June 2025	31 December 2024
Payable to other suppliers	383.573.467.765	175.213.772.718
BD AGRICULTURE (MALAYSIA)	19.710.914.544	16.642.899.361
Jiangsu Huali	23.288.738.541	38.266.752.052
DaeWon I&D	6.117.757.600	13.146.500.520
Big Herdsman Machinery	-	14.334.111.000
Kunlong International	235.249.849.550	7.968.254.118
BIVC International Agricultural Products JSC	21.033.889.869	-
Le Gia Phuc Construction and Trading Co., Ltd	30.284.400.515	-
Other suppliers	47.887.917.146	84.855.255.667
Total	383.573.467.765	175.213.772.718

15. Buyer short-term advance payments

	30 June 2025	31 December 2024
Prepaid by related parties	91.745.424.349	19.218.947.522
Green Farm Investment 1 Co., Ltd	79.931.704	-
Nam An Khanh Livestock Co., Ltd	691.192.837	-
BAF Vietnam Agriculture JSC	71.685.483.811	6.672.053.139
Tam Hung Production. Trade and Services Co.,Ltd	701.164.530	-
Song Hinh High-Tech Livestock Co., Ltd	13.649.938.393	9.588.221.650
Minh Thanh Livestock Production Trading Service Co., Ltd	505.648.241	-
BAF Tay Ninh Animal Feed JSC	2.958.672.733	2.958.672.733
TMC Livestock JSC	1.473.392.100	-
Prepaid by other customers	4.855.260.202	50.344.510.120
Greentech Livestock JSC	1.028.826.287	-
Hung Phu Livestock Investment Co., Ltd	-	15.029.888.330
Vietnam International Leasing Co., Ltd	-	15.902.476.160
Huy Phong Phat Construction Co., Ltd	-	13.823.612.910
Minh Phu Livestock Co., Ltd	-	5.428.942.400
Loc Phu Livestock Co., Ltd	3.246.386.640	-
Other customers	580.047.275	159.590.320
Total	96.600.684.551	69.563.457.642

16. Taxes and other payables to the State

	31 December 2024		Number arising during the year		30 June 2025	
	Payable	Receivable	Payable	Paid	Payable	Receivable
VAT on imported goods	-	-	533.850.648	(533.850.648)	-	-
Import and export tax	-	-	3.819.060	(3.819.060)	-	-
Corporate income tax	7.177.801.365	-	3.805.466.906	(7.177.801.365)	3.805.466.906	-
Individual income tax	329.329.042	-	356.407.736	(479.154.123)	206.582.655	-
Other taxes	-	-	501.371.422	(501.371.422)	-	-
Total	7.507.130.407	-	5.200.915.772	(8.695.996.618)	4.012.049.561	-

The Company's tax finalization will be subject to inspection by tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in different ways, the tax amounts presented in the Financial Statements are subject to change at the discretion of the agency tax office.

The Value added tax

The Company pays value added tax by credit method with tax rates of each type as follows:

Agricultural products, pig cage frame	Not taxable
Other services and goods	8%;10%

Corporate income tax

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%.

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

Vmeco Bac Lieu Clean Energy One Member Company Limited (subsidiaries) are exempted from tax for four years, 50% reduction of tax payable for the next nine years and 10% preferential tax in the following fifteen years. from 2020 for income from solar power project investment. Other activities are subject to corporate income tax at a rate of 20%.

Other kinds of tax

The Company declared and paid according to the regulations.

17. Short-term payable expenses

	30 June 2025	31 December 2024
Interest payable on loans	804.402.765	1.013.592.894
Accrued expenses for construction projects	13.344.086.158	14.235.065.504
Total	14.148.488.923	15.248.658.398

18. Other short-term payables

	30 June 2025	31 December 2024
<i>Payable to related parties</i>	118.921.608	49.734.544
Hai Dang Tay Ninh High-Tech Livestock JSC – collection	-	6.774.412
Song Hinh High-Tech Livestock Co., Ltd - collection	118.921.608	42.960.132
<i>Payable to other organizations and individuals</i>	12.143.611.114	79.784.855
Social insurance	481.256.400	-
Medical insurance	85.811.265	-
Unemployment insurance	37.745.600	-
Union expenses	93.805.470	52.020.870
Vietnam International Leasing Company Limited	11.025.716.802	-
Others	419.275.577	27.763.985
Total	12.262.532.722	129.519.399

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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19. Loans and financial lease debt
a) Short-term

	30 June 2025		31 December 2024	
	Value	Available value to repay	Value	Available value to repay
Loans and short-term financial lease liabilities payable to others parties				
<i>Short-term bank loans</i>				
Vietnam Joint Stock Commercial Bank for Industry and Trade - Loan of Siba High-Tech Mechanical Group JSC	139.073.667.100	139.073.667.100	122.172.480.428	122.172.480.428
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽¹⁾	118.262.899.100	118.262.899.100	101.028.386.428	101.028.386.428
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical JSC ⁽²⁾	30.632.714.411	30.632.714.411	-	-
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽³⁾	61.318.330.729	61.318.330.729	48.686.577.346	48.686.577.346
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC	519.800.000	519.800.000	18.580.000.000	18.580.000.000
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽⁴⁾	-	-	5.612.509.988	5.612.509.988
<i>Long-term loan due for Repayment</i>				
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	25.792.053.960	25.792.053.960	24.983.304.106	24.983.304.106
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	20.810.768.000	20.810.768.000	21.144.094.000	21.144.094.000
Total	20.255.304.000	20.255.304.000	20.255.304.000	20.255.304.000
	555.464.000	555.464.000	888.790.000	888.790.000
	139.073.667.100	139.073.667.100	122.172.480.428	122.172.480.428

⁽¹⁾ Loan from Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch under the notification of credit dated February 13, 2025. The purpose of use is to supplement working capital. The loan limit is VND 50.000.000.000. Interest rate is specified on each debt receipt. Loan is secured by deposit contracts with a total value of at least 50% of the total outstanding loan balance at all times. The value of the deposit contracts at June 30, 2025 is VND 15.456.000.000.

- (2) Loan from Vietnam Joint Stock Commercial Bank for Investment and Development under Credit Agreement No. 2041/2025/6965706/HDTD dated June 09, 2025. The maximum loan limit is VND 200.000.000.000, including the outstanding short-term loan of Credit Agreement No. 2271/6965706/HDTD dated November 03, 2023. The term of the credit limit is until May 31, 2026. The purpose of use is to supplement working capital, the interest rate is specifically specified on the debt receipt. Collateral is Inventory, Goods in circulation during the production and business process according to the Mortgage Contract dated November 03, 2023 and the value of deposit contracts as of June 30, 2025 with a value of VND 74.935.000.000.
- (3) Loan from Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch under Credit Limit Agreement No.003/2024/HDHM PN/SHB.11150 dated January 10, 2024. The purpose of use is to supplement working capital. The loan limit is VND 80.000.000.000 and the term is 12 months. Interest rate is specified on each debt receipt. The collateral assets are:
- + Construction works on the land of VMECO High-Tech Supporting Industrial Mechanical Factory in Bac Lieu. The value of the assets is VND 45.858.000.000 according to the valuation record dated January 10, 2024.
 - + The entire system of machinery and equipment, production lines, and spare parts of the High-Tech Supporting Industrial Mechanical Factory project. The value of the assets is 85.443.000.000 VND according to the valuation record dated January 10, 2024.
- (4) Loan from E.SUN Commercial Bank Ltd under Credit Limit Agreement No. 10001084LD001202491 dated November 15, 2024. The purpose of use is to supplement working capital. The loan limit is VND 50.000.000.000 ,for a period of 12 months to November 15, 2025. Interest rate is specified on each debt receipt. The loan is secured by deposit contracts with a total value equivalent to 30% of the total outstanding loan balance. The value of the deposit contracts as of June 30, 2025 is VND 15.170.000.000.

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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Details of short-term loans are as follows:

	31 December 2024	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	30 June 2025
Short-term bank loans					
Vietnam Joint Stock Commercial Bank for Industry and Trade - Loan of Siba High-Tech Mechanical Group JSC	3,165,994,988	808,976,074	-	(3,974,971,062)	-
Shinhan Bank Vietnam Limited -Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC	-	30,632,714,411	-	-	30,632,714,411
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical Group JSC	48,686,577,346	81,574,959,345	-	(68,943,205,962)	61,318,330,729
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	18,580,000,000	4,269,800,000	-	(22,330,000,000)	519,800,000
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC	5,612,509,988	-	-	(5,612,509,988)	-
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	24,983,304,106	25,792,053,960	-	(24,983,304,106)	25,792,053,960
Long-term loan due to pay					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	20,255,304,000	-	10,127,652,000	(10,127,652,000)	20,255,304,000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	888,790,000	-	777,661,500	(1,110,987,500)	555,464,000
Total	122,172,480,428	143,078,503,790	10,905,313,500	(137,082,630,618)	139,073,667,100

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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b) Long-term

	30 June 2025		31 December 2024	
	Value	Available to repay	Value	Available to repay
Loans and long-term financial lease liabilities payable to other organizations and individuals				
Bank long-term loan				
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽¹⁾	163.060.593.880	163.060.593.880	41.319.465.543	41.319.465.543
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuy Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd ⁽²⁾	128.120.385.755	128.120.385.755	40.275.775.255	40.275.775.255
E.SUN Commercial Bank Ltd - Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽³⁾	25.481.975.755	25.481.975.755	35.609.627.755	35.609.627.755
Financial lease debt				
Chailase International Leasing Co., Ltd	2.638.410.000	2.638.410.000	4.666.147.500	4.666.147.500
Vietnam International Leasing Co., Ltd - Financial lease debt of Siba High-Tech Mechanical Group JSC	100.000.000.000	100.000.000.000	-	-
Vietnam International Leasing Co., Ltd - Financial lease debt of VMECO Bac Lieu Clean Energy Co., Ltd	34.940.208.125	34.940.208.125	1.043.690.288	1.043.690.288
Total	428.623.990	428.623.990	514.348.792	514.348.792
	1.102.442.459	1.102.442.459	529.341.496	529.341.496
	33.409.141.676	33.409.141.676	-	-
	163.060.593.880	163.060.593.880	41.319.465.543	41.319.465.543

⁽¹⁾ Loan of Siba High - Tech Mechanical Group Joint Stock Company under contract No. 0006/2020/HB/TD/TDH-PN/SHB.111500 dated February 12, 2020 at Saigon-Hanoi Commercial Joint Stock Bank-Han Thuyen Branch. Loan amount: VND 147,000,000,000 (In words: One hundred and forty-seven billion VND). Purpose of loan: Lending, opening L/C to import Machinery and Equipment (MMTB), guarantee for investment in the project: "High-tech supporting industrial mechanical factory" at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan term is 84 months from the first disbursement date, interest rate is specified in each debt acknowledgment contract. Collateral includes:

+ Collateral 1: The mortgagor voluntarily mortgages the assets owned by him/her: All construction works are assets attached to the land formed in the future of the VMECO high-tech industrial mechanical support factory project built on land lot No. 177; map sheet No. 23 at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Land area in use: 14,100,91 m² (In words: Fourteen thousand one hundred and ninety-one square meters) according to the Certificate of land use rights, house ownership rights and other assets attached to land No. CS 002425; issued by the People's Committee of Bac Lieu province on June 26, 2019. Appraisal value: VND 60,893,000,000 according to the real estate valuation record dated February 12, 2020.

+ Collateral 2: The mortgagor voluntarily mortgages its own assets, which are the entire system of MMTB of the future production line of the high-tech supporting industrial mechanical factory project, according to the mortgage contract of future assets No 0006/2020/HDTCTLPN/SHB.111500 dated February 14, 2020. The value of the mortgaged assets is VND 161.285.484.582.

(2) This is a loan of Vmecon Bac Lieu Clean Energy Company Limited under the Medium and Long-term Credit Contract No. 0028/2021/HDTCTDPN/SHB.111500 dated February 5, 2021 at Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch, the loan amount is VND 9,950,000,000, the purpose of the loan is to implement the project "Investment in exploiting rooftop solar power VMECO Bac Lieu 1" at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province, the loan term is 120 months from the date of the first capital disbursement, the interest rate is specified in each debt acknowledgment contract. The collateral includes:

+ Collateral 1: The entire system of machinery and equipment belonging to the project "Investment in exploiting rooftop solar power VMECO Bac Lieu 1" at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province according to economic contract No. 0709/2020/HD-VMECO-NSL VBL signed on September 7, 2020, contract appendix No. 03 signed on December 17, 2020 between VMECO Bac Lieu Clean Energy Company Limited and Vietnam Environmental Mechanical Joint Stock Company (now renamed Siba High-Tech Mechanical Group Joint Stock Company), value-added tax invoice code VN/19P, No. 0000174 dated January 14, 2021. The value of the collateral is VND 13,919,000,000.

+ Collateral 2: Debt collection rights arising from the Electricity Purchase Agreement for the rooftop solar power system No. 20000855/HDMTAM-2020 signed on December 29, 2020 between VMECO Bac Lieu Clean Energy Company Limited and Southern Power Corporation Limited.

(3) This is a loan at 4 banks including E.SUN Commercial Bank Ltd – Dong Nai Branch, Hua Nan Commercial Bank Ltd – Ho Chi Minh Branch, Mega International Commercial Bank Ltd – Ho Chi Minh Branch, and The Shanghai Commercial Savings Bank Ltd – Dong Nai Branch, dated February 21, 2025. Loan amount: VND 400,000,000,000 (In words: four hundred billion VND). Purpose of loan: construction costs of the assets attached to land, buy machinery and equipment, opening L/C to import Machinery and Equipment in the project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" at Lot 28, Chau Duc Industrial Park, Trung Nghia village, Nghia Thanh commune, Chau Duc district, Ba Ria - Vung Tau province, Vietnam. Loan term is 7 years from the first disbursement date, interest rate is specified in each debt acknowledgment contract. Loans are secured by term deposit contracts of 10% of the value of each disbursement, 11% if disbursed in foreign currency, the total value of deposit contracts as of June 30, 2025 is VND 25,450,000,000.

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
Notes to the consolidated financial Statements second quarter of 2025 (Cont.)

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Details of long-term loans are as follows:

	31 December 2024	Loan amount incurred during the year	Loan amount paid during the year	Forward to short- term loan and debt	30 June 2025
Bank long-term loan					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	35.609.627.755	-	-	(10.127.652.000)	25.481.975.755
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - VMECO Bac Lieu Clean Energy Co., Ltd	4.666.147.500	-	-	(2.027.737.500)	2.638.410.000
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	-	100.000.000.000	-	-	100.000.000.000
Financial lease debt					
Chailease International Leasing Co., Ltd	514.348.792	-	(85.724.802)	-	428.623.990
Vietnam International Leasing Co., Ltd – Financial lease debt of Siba High-Tech Mechanical Group JSC	529.341.496	753.193.651	(180.092.688)	-	1.102.442.459
Vietnam International Leasing Co., Ltd – Financial lease debt of VMECO Bac Lieu Clean Energy Co., Ltd	-	50.561.736.381	(17.152.594.705)	-	33.409.141.676
Total	41.319.465.543	151.314.930.032	(17.418.412.195)	(12.155.389.500)	163.060.593.880

20. Long-term provisions

	<u>Beginning Balance</u>	<u>Provision in year</u>	<u>Use in year</u>	<u>Ending Balance</u>
Construction warranty provision	8.168.927.131	1.705.801.863	(1.855.271.875)	8.019.457.119
Total	8.168.927.131	1.705.801.863	(1.855.271.875)	8.019.457.119

21. Owner's equity

	<u>Owner's contributed capital</u>	<u>Share capital Surplus</u>	<u>Undistributed after-tax profit</u>	<u>Non-controlling Interests</u>	<u>Total</u>
The beginning number of last year	250.000.000.000	79.824.500.000	88.563.374.880	12.471.722.170	430.859.597.050
Dividend payment in the form of shares	54.999.830.000	-	(54.999.830.000)	-	-
Issuance of shares for cash	115.000.000.000	(221.900.000)	-	-	114.778.100.000
Issuance of bonus shares to shareholders	79.999.800.000	(79.824.500.000)	(175.300.000)	-	-
Increase in the year due to consolidation	-	-	-	762.981	762.981
Profit in the current year	-	-	43.505.659.292	166.001.031	43.671.660.323
Liquidation of a subsidiary	-	-	-	(12.637.733.055)	(12.637.733.055)
Ending balance of last year	499.999.630.000	(221.900.000)	76.893.904.172	753.127	576.672.387.299
Beginning balance of this year	499.999.630.000	(221.900.000)	76.893.904.172	753.127	576.672.387.299
Profit in this period	-	-	15.574.918.486	3.808.253	15.578.726.739
Increase in the year due to consolidation	-	-	-	2.940.000.000	2.940.000.000
Period-end balance	499.999.630.000	(221.900.000)	92.468.822.658	2.944.561.380	595.191.114.038

Details of owner's capital contribution as of 30 June 2025

	<u>30 June 2025</u>	<u>Percent</u>	<u>31 December 2024</u>	<u>Percent</u>
Siba Holdings JSC	278.000.000.000	55,60%	278.000.000.000	55,60%
Mr Nguyen Van Duc	23.332.060.000	4,67%	23.332.060.000	4,67%
Other shareholders	198.667.570.000	39,73%	198.667.570.000	39,73%
Total	499.999.630.000	100%	499.999.630.000	100%

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF BUSINESS RESULTS

1. Sales and service provision

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Sales revenue	814.706.964.100	1.488.534.984.850
Finished products and services revenue	276.907.648.416	388.090.599.129
Sell electricity revenue	2.046.535.896	762.492.202
Total	1.093.661.148.412	1.877.388.076.181

2. Cost of goods sold

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Cost of goods sold	808.346.808.385	1.485.878.003.350
Cost of finished products and services	225.502.627.650	348.916.245.489
Cost of power sold	939.944.904	219.431.154
Total	1.034.789.380.939	1.835.013.679.993

3. Revenue from financial activities

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Interest on deposit, margin	307.394.648	379.333.666
Foreign exchange rate gain incurred	249.691.435	-
Total	557.086.083	379.333.666

4. Financial expenses

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Loan interest expenses	8.261.878.428	6.938.625.792
Foreign exchange rate loss incurred	1.168.236.720	169.618.694
Loss on exchange rate differences due to revaluation of monetary items denominated in foreign currencies	2.436.376.932	2.550.932.223
Total	11.866.492.080	9.659.176.709

5. Selling expenses

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Employee expenses	6.250.873.732	5.334.975.475
Cost of tools and supplies	576.791.357	65.048.629
Cost of warranty	2.400.331.720	-
Cost of hired services	1.071.367.478	1.053.991.133
Other costs	143.098.501	211.551.655
Total	10.442.462.788	6.665.566.892

6. General administration expenses

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Employee expenses	7.585.232.392	7.002.862.727
Cost of office supplies	333.803.333	304.815.840
Depreciation expenses	797.161.262	795.227.897
Taxes, charges and fees	11.000.000	875.305.780
Provisions of bad debts	-	563.608.744
Cost of hired services	6.614.946.263	3.067.734.749
Other costs	2.254.601.079	856.000.476
Total	17.596.744.329	13.465.556.213

7. Other income

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Discount	9.801.770	5.516.330
Debt settlement	3.686.570	23.052.251
Fines for violation of contract	1.253.620.938	60.534.545
Other income	31.343.104	5.997.812
Total	1.298.452.382	95.100.938

8. Other expense

	From 01.01.2025 to 30.06.2025	From 01.01.2024 to 30.06.2024
Cost of sponsorship	-	226.230.000
Other costs	92.742.354	-
Debt settlement	-	-
Late payment fine	221.651	6.392.424
Fines for violation of contract	1.319.966.328	9.081.872
Total	1.412.930.333	241.704.296

9. Current corporate income tax expense

Corporate income tax payable during the year is estimated as follows:

	From 01.01.2025 to 30.06.2025
Total accounting profit before tax	19.408.676.408
Adjustments to increase or decrease accounting profit	251.520.299
Taxable income	19.660.196.707
Taxable income of activities subject to tax rate of 10%	(1.418.333.095)
Taxable income of activities subject to tax rate of 17%	3.567.296.130
Taxable income of activities subject to tax rate of 20%	17.511.233.672
Corporate income tax payable at the common tax rate	4.108.687.077
Corporate income tax is exempted and reduced	(303.220.171)
Corporate income tax payable	3.805.466.906

VII. TRANSACTIONS WITH RELATED PARTIES

Related parties with the Company include:

Related parties	Relationship
Siba Holdings JSC	Holding Company
Tan Long Group JSC	Mr. Truong Sy Ba is the Chairman of the Board of Directors of Siba Holdings Joint Stock Company and the Chairman of the Board of Directors of Tan Long Group Joint Stock Company.
Sibacons Construction Investment JSC	Company in the same group
Baf Organic Microbial Fertilizer Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC	Company in the same group
Green Farm Investment 1 Co., Ltd	Company in the same group
Green Farm Investment 2 Co., Ltd	Company in the same group
Anh Vu Phu Yen Co., Ltd	Company in the same group
Bac An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Bao Ngoc Livestock Co., Ltd	Company in the same group
Hai Dang Tay Ninh High-Tech Livestock JSC	Company in the same group
Dong An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Nam An Khanh Livestock Co., Ltd	Company in the same group
BAF Tay Ninh Animal Feed JSC	Company in the same group
Minh Thanh Livestock Production, Trade and Service Co., Ltd	Company in the same group
Tam Hung Production, Trade and Services Co.,Ltd	Company in the same group
Tan Chau Agricultural Investment Co., Ltd	Company in the same group
Song Hinh High-Tech Livestock Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC - Nghe An	Company in the same group

Related parties	Relationship
Branch	
TMC Livestock JSC	Company in the same group
Transactions between the Company and other related parties during the year were as follows:	
	From 01.01.2025 To 30.06.2025
Green Farm Investment 1 Co., Ltd	
Receivables from sales of goods and services	1.447.006.278
Received from sales of goods and services	9.870.930.611
Green Farm Investment 2 Co., Ltd	
Receivables from sales of goods and services	812.826.412
Received from sales of goods and services	1.738.405.812
Bac An Khanh Production, Trade and Service Co., Ltd	
Received from sales of goods and services	269.929.368
Received from sales of goods and services	1.565.966.136
Hai Dang Tay Ninh High-Tech Livestock JSC	
Receivables from sales of goods and services	23.304.209.068
Received from sales of goods and services	58.893.408.468
Offset pay on behalf	6.774.412
BAF Vietnam Agriculture JSC	
Receivables from sales of goods and services	15.908.627.805
Received from sales of goods and services	80.922.058.477
Tam Hung Production, Trade and Services Co.,Ltd	
Receivables from sales of goods and services	4.988.402.008
Received from sales of goods and services	22.198.549.938
Anh Vu Phu Yen Co., Ltd	
Received from sales of goods and services	961.017.912
	4.698.031.117
Song Hinh High-Tech Livestock Co., Ltd	
Receivables from sales of goods and services	43.253.695.249
Received from sales of goods and services	47.187.078.184
Offset pay on behalf	128.333.808
Payable for amounts pay on behalf	204.295.284
Minh Thanh Livestock Production, Trade and Service Co., Ltd	
Receivables from sales of goods and services	613.796.406
Received from sales of goods and services	2.416.654.716

**From 01.01.2025
To 30.06.2025**

BAF Tay Ninh Animal Feed JSC

Receivables from sales of goods and services	20.521.600
Received from sales of goods and services	20.521.600

Tan Chau Agricultural Investment Co., Ltd

Receivables from sales of goods and services	3.540.407.292
Received from sales of goods and services	14.592.997.849

Tan Long Group JSC

Payables for goods purchases	263.688.755.200
Payment for goods purchases	255.825.008.050

Dong An Khanh Production, Trade and Service Co.,Ltd

Receivables from sales of goods and services	1.253.749.654
Received from sales of goods and services	3.041.223.334

Nam An Khanh Livestock Co., Ltd

Receivables from sales of goods and services	314.344.765
Received from sales of goods and services	2.216.936.170

TMC Livestock JSC

Received from sales of goods and services	1.473.392.100
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Prepared on July 23, 2025

Prepared by

Chief Accountant

General Director



Dinh Thi Tuyet Nhung



Tran Thi Thu Thao



Nguyen Van Duc

