SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Tan Son Nhat Ward, Ho Chi Minh City, Viet Nam

SIBA GROUP

CONSOLIDATED FINANCIAL STATEMENTS
SECOND QUARTER OF 2026

Ho Chi Minh City, July 2026

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat,
Ho Chi Minh City, Viet Nam

Form no. B 01 – DN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	June 30, 2026	December 31, 2025
1	*2*	*3*	*4*	*5*
A - CURRENT ASSETS	**100**		**868.540.230.099**	**746.547.910.072**
I. Cash and cash equivalents	**110**	**V.1**	**24.895.269.365**	**36.817.768.181**
1. Cash	111		24.895.269.365	36.817.768.181
II. Short-term financial investments	**120**		**277.152.370.000**	**229.080.370.000**
1. Short-term held-to-maturity investments	123	V.2	277.152.370.000	229.080.370.000
2. Provision for short-term held-to-maturity investments	124		-	-
III. Short-term receivables	**130**		**305.975.816.194**	**296.286.717.414**
1. Short-term receivables from customers	131	V.3a	275.900.053.183	244.535.226.314
2. Short-term prepayments to suppliers	132	V.4	20.463.845.327	41.512.960.192
3. Other short-term receivables	135	V.5a	13.637.874.555	11.136.835.862
4. Provision for bad receivable debts	136	V.6	(4.025.956.871)	(898.304.954)
IV. Inventory	**140**	**V.7**	**217.303.513.046**	**143.721.633.981**
1. Inventory	141		220.177.787.500	146.595.908.435
2. Provision for devaluation of inventory	142		(2.874.274.454)	(2.874.274.454)
V. Other current assets	**160**		**43.213.261.494**	**40.641.420.496**
1. Short-term deferred expenses	161	V.8a	4.239.773.036	1.836.484.704
2. Deductible value-added tax	162		38.973.488.458	38.804.935.792
B - LONG-TERM ASSETS	**200**		**834.819.128.073**	**805.205.140.601**
I. Long-term accounts receivable	**210**		**15.922.180.865**	**51.173.593.959**
1. Long-term accounts receivable from customers	211	V.3b	-	36.687.475.369
2. Other long-term receivables	215	V.5b	15.922.180.865	14.486.118.590
II. Fixed assets	**220**		**689.587.506.600**	**232.253.547.642**
1. Tangible assets	**221**	**V.10**	**592.732.693.941**	**162.031.564.686**
- Historical costs	222		655.583.531.641	212.962.748.852
- Accumulated depreciation	223		(62.850.837.700)	(50.931.184.166)
2. Financial leasehold assets	**224**	**V.11**	**88.682.493.259**	**61.465.926.456**
- Historical costs	225		94.919.257.772	64.264.191.636
- Accumulated depreciation	226		(6.236.764.513)	(2.798.265.180)
3. Intangible assets	**227**	**V.12**	**8.172.319.400**	**8.756.056.500**
- Historical costs	228		11.674.742.000	11.674.742.000
- Accumulated depreciation	229		(3.502.422.600)	(2.918.685.500)
III. Long-term assets in progress	**250**		**61.608.134.674**	**507.581.461.560**
1. Construction in progress	252	V.13	61.608.134.674	507.581.461.560

IV. Other long-term assets	**270**		**67.701.305.934**	**14.196.537.440**
1. Long-term prepaid expenses	271	V.8b	59.865.156.920	5.766.937.937
2. Deferred tax assets	272		1.500.278.120	1.389.742.954
3. Goodwill	279	V.9	6.335.870.894	7.039.856.549
TOTAL ASSETS (280 = 100 + 200)	**280**		**1.703.359.358.172**	**1.551.753.050.673**
CAPITAL SOURCES				
C - LIABILITIES	**300**		**1.052.109.959.262**	**933.524.417.557**
I. Current liabilities	**310**		**576.506.108.643**	**674.408.429.362**
1. Short-term payable to suppliers	311	V.14	239.917.700.422	358.146.707.508
2. Short-term advances from customers	312	V.15	11.155.676.993	8.820.347.544
3. Taxes and other payables to the State budget	314	V.16	3.842.279.798	9.178.918.450
4. Payables to employees	315		7.480.536.957	7.799.175.318
5. Short-term accrued expenses	316	V.17	21.294.575.161	74.014.009.397
6. Other short-term payables	320	V.18	6.522.659.114	6.261.445.314
7. Short-term borrowings and finance lease liabilities	321	V.19a	286.292.680.198	210.187.825.831
II. Long-term liabilities	**330**		**475.603.850.619**	**259.115.988.195**
1. Long-term loans and finance lease liabilities	339	V.19b	461.808.014.858	244.244.723.098
2. Long-term provisions	343	V.20	13.795.835.761	14.871.265.097
D - OWNERS' EQUITY	**400**		**651.249.398.910**	**618.228.633.116**
1. Owner's contribution capital	411	V.21	499.999.630.000	499.999.630.000
- Common shares with voting right	*411a*		*499.999.630.000*	*499.999.630.000*
2. Share premiums	412		(221.900.000)	(221.900.000)
3. Other owner's equity	414		99.999.540.000	-
4. Retained profit after tax	420		48.116.625.679	115.225.431.123
- Retained profit after tax accumulated by the end of the previous period	*420a*		*15.225.891.123*	*76.893.904.172*
- Retained profit after tax of the current period	*420b*		*32.890.734.556*	*38.331.526.951*
5. Non-controlling shareholder interests	429		3.355.503.231	3.225.471.993
TOTAL CAPITAL SOURCES (440 = 300 + 400)	**440**		**1.703.359.358.172**	**1.551.753.050.673**

Prepared on July 27th, 2026

Prepared by	**Chief Accountant**	**General Director**
Dinh Thi Tuyet Nhung	**Tran Thi Thu Thao**	**Nguyen Van Duc**

M.S.D.N: 0313...100-C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA THÀNH PHỐ HỒ CHÍ MINH

CONSOLIDATED INCOME STATEMENT
For the period from January 1, 2026 to June 30, 2026

Unit: VND

INDICATORS	Code	Note	Second quarter of 2026	Second quarter of 2025	Current year	Previous year
1. Revenue from sales of goods and rendering of Services	01	VI.1	270.181.470.993	433.203.897.480	437.884.270.175	1.093.661.148.412
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		**270.181.470.993**	**433.203.897.480**	**437.884.270.175**	**1.093.661.148.412**
4. Cost of goods sold	11	VI.2	193.870.110.043	402.297.371.583	331.891.690.084	1.034.789.380.939
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		**76.311.360.950**	**30.906.525.897**	**105.992.580.091**	**58.871.767.473**
6. Profit/loss from sale and disposal of investment properties	21					
7. Financial income	22	VI.3	3.929.054.314	303.878.155	13.221.571.888	557.086.083
8. Financial expenses	23	VI.4	15.831.612.346	7.516.377.786	22.345.361.679	11.866.492.080
- In which: Borrowing Costs	***24***		***14.940.616.661***	***5.031.903.598***	***20.180.325.287***	***8.261.878.428***
9. Selling expenses	25	VI.5	9.966.911.611	6.613.942.254	16.423.035.516	10.442.462.788
10. General and administrative expenses	26	VI.6	21.665.461.678	9.274.321.709	40.593.226.931	17.596.744.329
11. Net profit from operating activities	**30**		**32.776.429.629**	**7.808.555.031**	**39.852.527.853**	**19.523.154.359**
12. Other income	31	VI.7	1.020.058.820	415.505.854	2.604.882.721	1.298.452.382
13. Other expenses	32	VI.8	40.883.534	86.872.589	2.035.295.823	1.412.930.333
14. Other profit (40 = 31 - 32)	**40**		**979.175.286**	**328.633.265**	**569.586.898**	**(114.477.951)**
15. Accounting profit before tax	**50**		**33.755.604.915**	**8.137.188.296**	**40.422.114.751**	**19.408.676.408**
16. Current corporate income tax expense	51	VI.9	2.854.590.661	1.785.809.778	7.511.884.126	3.805.466.906
17. Deferred corporate Income tax expense	52		(122.776.552)	12.241.383	(110.535.169)	24.482.763
18. Net profit after corporate income tax	60		**31.023.790.806**	**6.339.137.136**	**33.020.765.794**	**15.578.726.739**

19. Net profit after tax of the parent	61		31.028.768.474	6.333.950.762	32.890.734.556	15.574.918.486
20. Profit/(loss) after tax attributable to non-controlling interests			(4.977.668)	5.186.374	130.031.238	3.808.253

Prepared on July 27th, 2026

Prepared by	Chief Accountant	General Director
Dinh Thi Tuyet Nhung	Tran Thi Thu Thao	Nguyen Van Duc

M.S.D.N: 0313140... C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
THÀNH PHỐ HỒ CHÍ MINH

CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

For the period from January 1, 2026, to June 30, 2026

Unit: VND

INDICATORS	Code	Note	Current Year (01/01/2026 – 30/06/2026)	Previous Year (01/01/2025 – 30/06/2025)
1	*2*	*3*	*4*	*5*
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	***01***		***40.422.114.751***	***19.408.676.408***
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		16.645.875.622	8.189.144.136
- Provisions	03		2.052.222.581	(149.470.012)
- Foreign exchange gains/losses from revaluation of monetary items	04		(3.107.060.896)	2.436.376.932
- Profits/losses from investing and financing activities	05		(7.381.566.106)	(307.394.648)
- Interest expense	06		20.180.325.287	8.261.878.428
- Other adjustments	07			-
3. Operating profit before changes in working capital	***08***		***68.811.911.239***	***37.839.211.244***
- Increase/decrease in receivables	09		24.976.341.732	(157.805.907.297)
- Increase/decrease in inventories	10		(73.581.879.065)	8.385.263.830
- Increase/decrease in payables	11		67.247.804.350	191.234.188.597
- Increase/decrease in prepaid expenses	12		(56.501.507.312)	(1.901.904.674)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(19.803.476.204)	(8.471.068.557)
- Corporate Income Tax (CIT) paid	15		(12.743.785.182)	(7.177.801.365)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from operating activities	***20***		***(1.594.448.102)***	***62.101.981.778***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for purchase and construction of fixed assets	21		(229.599.921.679)	(112.972.344.439)
2. Proceeds from disposals of fixed assets	22		629.508.000	20.000.000.000
3. Loans granted and purchase of debt instruments	23		(96.278.000.000)	(88.406.221.000)
4. Collection of loans and resale of debt instruments	24		48.206.000.000	49.106.496.000
5. Equity investments in other entities	25		-	-
6. Proceeds from withdrawal of equity investments	26		-	-
7. Interest and dividends received	27		2.575.119.028	887.041.301
Net cash flows from investing activities	***30***		***(274.467.294.651)***	***(131.385.028.138)***

III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contribution	31		-	-
2. Payments to buy back shares or return capital to owners	32		-	-
3. Proceeds from borrowings	33		472.979.467.574	243.078.503.790
4. Repayments of principal	34		(204.015.400.728)	(138.332.706.618)
5. Repayments of principal for finance lease liabilities	35		(4.889.287.012)	(1.503.193.113)
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	***40***		***264.074.779.834***	***103.242.604.059***
Net cash flows for the period (50 = 20+30+40)	***50***		**(11.987.105.259)**	**33.959.557.699**
Cash and cash equivalents at the beginning of the period	***60***		**36.817.768.181**	**38.578.300.533**
Effect of foreign exchange rate changes	61		64.606.443	1.757.000
Cash and cash equivalents at the end of the period (70 = 50+60+61)	***70***		**24.895.269.365**	**72.539.615.232**

Prepared on July 27th, 2026

Prepared by	Chief Accountant	General Director
Dinh Thi Tuyet Nhung	Tran Thi Thu Thao	Nguyen Van Duc

M.S.D.N: 0...100 C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
As at 30 June 2026

I. OPERATION FEATURES

1. Ownership form : Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a jointstock company.

2. Operating field : Trade, services, manufacturing

3. Business operation :

The business operation of the Company includes:

- Mechanical; metal processing and coating;

4. Common producing and business cycle: Within 12 months.

5. Statement on comparability of information on financial statements: The Consolidated financial statements for the second quarter of the fiscal year ended 31 December 2026 are completely consistent and ensure comparability with the financial statements for the second quarter of the fiscal year ended 31 December 2025.

6. Company structure:

Level 1 Subsidiaries:

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
VMECO Bac Lieu Clean Energy One Member Co., Ltd (*)	Lot E9, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Vietnam	Power production	100%	100%	100%
Ocoba Foodstuff Joint Stock Company (**)	7th Floor, Vista Tower Building, No. 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City, Vietnam	Processing of milk and dairy products	99.90%	99.90%	99.90%

Level 2 Subsidiaries:

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
Stemkos Viet Nam Trading Joint Stock Company (***)	7th Floor, Office for lease, Vista Tower Building, 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Power production	99.99%	99.99%	99.99%
Siba Cu Jut Clean Energy Co., Ltd (****)	Ba Tang village, Dak Wil Commune, Lam Dong Province	Power production	51%	51%	51%

(*) (***) (****) The companies are currently operating normally in the solar energy sector.

(**) The Company is currently operating in the field of milk and dairy products processing.

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Standard currency unit used in accounting

The standard currency unit used in accounting is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLLED

1. Accounting system

The Company has been applying the Vietnamese Accounting System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance, Circular No. 202/2014/TT-BTC dated December 22, 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

2. Statement on compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation of these combined financial statements.

3. Applicable accounting form

The Company has been using the accounting form of general journal recording on the computer.

IV. ACCOUNTING POLICIES

1. Basis of preparing Consolidated financial statements

Financial statements are prepared based on accrual accounting (excluding information related to cash flows).

The consolidated financial statements include the financial statements of Siba high–tech mechanical group joint stock Company (parent company) and its subsidiary. A subsidiary is an entity controlled by the parent Company. Control exists when the parent Company has the ability to directly or indirectly dominate the financial and operating policies of the subsidiary in order to derive economic benefits from these activities. In assessing control, the financial statements does take into account potential voting rights currently in effect or to be converted.

The income statements of subsidiaries to be acquired or sold during the year are presented in the Consolidated Income Statement from the date of purchase or until the date of the sale of the investment in that subsidiary.

In the event that the accounting policy of the subsidiary is different from the accounting policy that the Company uniformly applied, the financial statements of the subsidiary will be adjusted accordingly before being used for reporting the consolidated financial statements.

Balance of balance sheet items between the Parent Company and its subsidiaries, internal transactions, and unrealized internal interest arising from these transactions are excluded when preparing the consolidated financial statements. Unrealized losses resulting from internal transactions are also eliminated unless the cost of making the loss cannot be recovered.

Minority interests represent the share of profits and net assets of the subsidiary not held by the shareholders of the parent Company and are presented in a separate section on the Consolidated Income Statement and Consolidated balance sheet. Minority interests include the value of minority interests at the initial business combination and the minority interest in equity fluctuations since the date of the combination. joint. Losses corresponding to minority shareholders' equity in excess of their equity in the equity of the subsidiary are counted as decreases toward the profit of the Parent Company unless the minority shareholder is obligated to offset that loss.

2. Business combinations

Business acquisition is accounted by the purchase method. The cost of a business acquisition includes the fair value at the exchange date of exchanged assets, incurred or acknowledged liabilities, and equity instruments issued by the Parent Company for exchange. in exchange for control of the acquiree plus costs directly attributable to the acquisitions. Acquired assets, identifiable liabilities, and contingent liabilities incurred in a business combination are recognized at fair values at the date of business acquisition.

The difference between the cost of the business acquisition and the buyer's ownership of the Company in the net fair value of identifiable assets, liabilities, and recognized contingent liabilities of the acquiree at buying date is recognized as goodwill. If the cost of a business acquisition is less than the net fair value of the acquiree's net identifiable assets, identifiable liabilities, and recognized contingent liabilities, the difference is recognized in the income statement during the year the purchase occurred.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Parent company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition. Goodwill is amortised on a straight-line basis over its estimated period of benefit of 10 years.

3. Foreign currency transactions

The company conducts transactions in foreign currencies: USD, EUR and JPY.

Transactions arising in foreign currencies are converted at the exchange rate on at the transaction dates. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate prevailing at that date.

Exchange rate differences arising during the period from foreign currency transactions are recognized as financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting increases and decreases, are recognized as financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as charged by the commercial bank where the company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the average exchange rate of the Vietnam Investment and Development Commercial Bank (BIDV) where the Company has transactions as of the end of the accounting period.

4. Cash and cash equivalents

Cash includes cash at the fund, demand deposits in banks, and monetary gold used with value storage functions, excluding gold classified as inventory used for raw materials. materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money without much risk in conversion to money.

5. **Financial investments**

Investments held to maturity

Investments held to maturity are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expense in the separate statement of income and is deducted directly from the investment value.

6. **Recognition of account receivables**

The receivables of debts are recognized as the recorded amount minus the provisions for doubtful debts

Receivables are classified as receivables from customers and other receivables according to the following principles:

- Receivables from customers represent commercial receivables arising from buying-selling transactions between the Company and buyers that are independent of the Company, including receivables on the sales proceeds from the export consignment to another unit.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for bad debts is made for each bad debt based on the overdue age of the debts or expected loss, specifically as follows:

- For overdue debt collection:
  - 30% of the value for receivables that are overdue from 6 months to less than 1 year.
  - 50% of the value for receivables that are overdue from 1 year to less than 2 years.
  - 70% of the value for receivables that are overdue from 2 years to less than 3 years.
  - 100% of the value for receivables from 3 years or more.

For receivables that are not overdue for payment but are unlikely to be recovered: make provision based on the expected loss level.

7. **Inventories**

Inventories are recorded at the lower of cost between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: purchase costs and other directly related costs incurred to obtain inventory at the current location and condition.
- Finished product: raw material cost, direct labor cost, and related overheads amortized based on normal operating level.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the normal production or business year minus the estimated costs to complete and the estimated costs required to consume them.

Inventory value is calculated on a weighted average basis and is accounted for by the regular declaration method.

A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value. A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation, Historical costs of fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use, Other expenses incurred after the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, then any gain/loss arising is posted into the income or the expenses during the year.

Fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years are estimated as follows:

Fixed assets	Number of years
House, building materials	08 – 35
Machinery and equipment	05 – 15
Means of transportation, transmission	08 – 10
Management tools and equipment	04 – 05

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and profits and losses arising from disposal are recorded in income or expenses during the year.

The Company's intangible fixed assets include:

Software program

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original price of computer software is all expenses that the Company has spent up to the time the software is put into use. Computer software is amortized using the straight-line method over 10 years.

10. Fixed assets under finance lease

A lease is classified as a finance lease if the significant risks and rewards of ownership of the asset are with the lessee. Fixed assets under finance lease are stated at cost less accumulated depreciation.

Fixed assets under finance lease are depreciated on a straight-line basis over their estimated useful time. Depreciation years of fixed assets under finance lease are as follows:

Type of fixed asset under finance lease	Number of years
Machinery and equipment	04-15
Means of transport, transmission	04-15

11. Construction in progress costs

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress, machinery and equipment being installed for production, rental, and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

12. Prepaid expenses

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

Industrial land rent

Industrial land rent at Tra Kha industrial zone is amortized to expenses on a straight-line basis over a period of 50 years.
Industrial land rent at Chau Duc industrial zone is amortized to expenses on a straight-line basis over a period extending to October 2058.

Tools and equipments

Equipment and tools that have been put into use are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

Other prepaid expenses

Other prepaid expenses are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

13. Payables and accured expenses

Payables and accrued expenses are recognized for future amounts payable in respect of goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amount.

Payables are classified as commercial payables, accrued expenses, internal payables, and other payables according to the following principles:

- Trade payables represent commercial payables arising from purchases of goods, services, or assets and the seller is independent of the Company, including payables when imported through authorized receivers.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to a lack of invoices or insufficient accounting documents and payables to employees on vacation pay, accrued production, and business expenses.
- Other payables reflect non-commercial payables not related to the transactions of buying, selling or supplying goods or services.

14. Loans and financial lease liabilities

The Company must keep track of the payable terms of loans and finance lease liabilities. For loans with a repayment period of more than 12 months from the date of the financial statements, the Company must present them as long-term borrowings and financial leases. For loans due within the next 12 months from the date of the financial statements, the accountant must present them as short-term borrowings and financial lease liabilities for a payment plan.

For finance lease liabilities, the total liability reflected to the Credit side of account 341 is the total payable amount calculated by the current value of the minimum lease payments or fair value of the rented assets.

Loans and debts in foreign currencies must be converted into the accounting currency at the actual exchange rate at the time of arising;

- When repaying debts or borrowing in foreign currencies, the Debit side of account 341 is converted at the actual bookkeeping rate for each item;
- When preparing financial statements, loan balances and financial lease liabilities in foreign currencies must be re-evaluated according to actual exchange rates at the time of preparing financial statements.
- Exchange rate differences arising from the settlement and revaluation of loans and financial lease liabilities in foreign currencies at the end of the loan term are recorded as financial income or expenses.

15. Recognition of owner's equity

Owner's investment capital

The owner's investment capital is recognized according to the amount actually invested by the shareholders.

Share premium

Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares, and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share premium.

Other Owner's Equity

Other equity is formed by supplementing income from business operations, asset revaluation, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

Undistributed profits

Recording business results (profit, loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

Other funds

Other funds are set up and used in accordance with the Company's Charter and the Annual General Meeting of Shareholders' Resolutions.

16. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriation of funds by the resolution of the General Meeting of Shareholders of the Company and current laws.

Dividends are recognized as liabilities upon approval of the Shareholders' Meeting.

17. Recognition of Revenue

Revenue from sales of goods

Revenue of goods sold is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.
- The Company no longer holds control over the goods such as the ownership of the goods have been transferred to buyers.
- The revenue can be measured reliably. When the contract provides that the buyer is entitled to return products or goods purchased under specific conditions, the revenue is recognized only when those specific conditions cease to be available and the buyer is not entitled to return products or goods (unless customers have the right to return goods in exchange for other goods or services).
- The Company has received or will receive economic benefits from the sale.
- The costs related to the sale transaction are determined.

Revenue from service providers

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods, the revenue recognized in the period is based on the results of the work completed at the balance sheet date. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services.
- Identify the work completed at the end of the financial year.
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

Interest

Interest is recognized on an accrual basis, determined by the balance of deposit accounts and the actual interest rate for each period.

18. Recognition of Cost of goods sold

The cost of goods sold in the year was recorded in accordance with the revenue generated in the period and ensured compliance with the prudent principle.

For the cost of direct materials consumed over the normal rate, labor costs, and fixed production overheads that are not allocated to the value of warehoused products, the accountant must immediately calculate them into the cost of goods sold (after deducting compensation, if any) even if the product or goods have not been identified as being sold.

Provision for devaluation of inventories is charged to the cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories. When determining the volume of inventory that is subject to a decline in value for which a provision is made, the accountant must exclude the volume of inventory that has been signed for sale (with a net realizable value not lower than the value of the book) but has not yet been delivered to the customer if there is solid evidence that the customer will not abandon the performance of the contract.

19. Recognition of financial cost

Financial costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the investment in the construction or production of unfinished assets that require a sufficiently long period (more than 12 months) before they can be put into use for the intended purpose or sold, this borrowing cost is capitalized. For separate loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Gains arising from the temporary investment of loans are written off at the cost of the related assets.

For general loans that are used for investment in the construction or production of unfinished assets, the capitalized borrowing cost is determined according to the capitalization rate of the weighted average accumulated cost rights arising from the investment in the capital construction or production of such assets. The capitalization rate is calculated using the weighted average interest rate of outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

20. Recognition of sales expense and management expenses

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, and transportation…

Management expenses reflect general management expenses of the Company, including expenses for salaries of employees of the Company management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of Company managers; expenses for office materials, labor tools, depreciation of fixed assets used for Company management; land rent, license tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, and explosion); Other monetary expenses (guest reception, customer conference ...).

21. Recognition of current corporate income tax

The current corporate income tax expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

Siba High–Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a four-year tax exemption, a 50% reduction in tax payable for the next nine years and a preferential tax rate of 10% within fifteen years (15 years) from 2020 for income from investment in solar power projects. Other activities The Company pays corporate income tax at the rate of 20%. According to Decree No. 92/2021/ND-CP, VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a 30% reduction in corporate income tax payable. of the corporate income tax period of 2021, for Companys whose turnover in the tax period of 2021 is not more than VND 200 billion, for newly established Companys in the tax period of 2020 and 2021.

22. Financial instruments

i. Financial assets

Types of financial assets

The Company classifies financial assets into the following groups: financial assets recognized at fair values on income statement, held-to-maturity investments, loans and receivables, financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recognized at fair value through the statement of income.

Financial assets that are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the income statement at the time of initial recognition.

Financial assets are classified into securities held for trading if:

- Purchased or created primarily for the purpose of short-term resale;
- The Company intends to hold for short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a contract of financial guarantee or an effective hedging instrument).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the intention and ability to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and not listed on the market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets identified as available for sale or that are not classified as fair value financial assets on the income statement, held-to-maturity investments or loans and receivables.

Initial book value of a financial asset

Financial assets are recognized at the acquisition date and derecognized at the selling date. At the time of initial recognition, a financial asset is determined at the cost of purchase/issue cost plus other costs directly attributable to the acquisition and issue of such financial asset.

ii. Financial liabilities

The Company classifies financial liabilities into the following groups: financial liabilities that are recognized at fair value on the income statement, financial liabilities determined by allocated value. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the date of initial recognition.

Financial liabilities that are recognized at fair value on the income statement.

Financial liabilities are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the statement at the time of initial recognition.

Financial liabilities are classified as securities held for trading if:

- Purchased or created primarily for the purpose of reselling for a short period of time;
- The Company intends to hold for short-term profit purposes;
- A derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Financial liabilities are determined at allocated value

Financial liabilities are determined at an allocated value at the original recognition value of financial liabilities minus principal repayments, plus or minus accumulated allocation under the method the real interest rate of the difference between the initial recognition value and the maturity value, minus any deductions (either directly or through the use of a contingency account) due to impairment or failed recovery.

The net interest method is the method of calculating the allocated value of one or a group of financial liabilities and distributing the interest income or interest expense in the relevant year. Net rate is the rate at which cash flows are estimated to be paid or received in the future over the intended life of the financial instrument or, if necessary, to return to the present bookkeeping amount of financial liabilities.

Initial bookeeping amount of financial liabilities

At the time of initial recognition, financial liabilities are determined at the issue price plus the expenses directly attributable to the issue of those financial liabilities.

iii. Equity Instruments

An equity instrument is a contract that demonstrates a residual interest in the Company's assets after deducting all obligations.

23. Related parties

Parties are considered a related party of the Company if one party has the ability to control the other party or otherwise significantly influence the other party in making financial decisions and operate, or when the Company and the other party jointly or severally control.

In considering related parties relationship, the nature of relationship is focused more than the legal form.

Transactions with related parties during the year are presented in Note VII.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN CONSOLIDATED STATEMENT OF FINANCIAL POTISION

1. Cash and cash equivalents

	June 30, 2026	December 31, 2025
Cash	5.395.795.957	6.341.454.759
Demand deposit	19.499.473.408	30.476.313.422
Total	**24.895.269.365**	**36.817.768.181**

2. Short-term investments

	June 30, 2026		December 31, 2025	
	Cost	Book Value	Cost	Book Value
Bank deposit (*)	167.152.370.000	167.152.370.000	155.080.370.000	155.080.370.000
Loans	110.000.000.000	110.000.000.000	74.000.000.000	74.000.000.000
Total	**277.152.370.000**	**277.152.370.000**	**229.080.370.000**	**229.080.370.000**

(*) These are term savings books with maturities ranging from 1 to 12 months, used as collateral for loans at the following banks:

+ Savings deposit books at E.SUN Commercial Bank Ltd have a balance of: VND 39.500.000.000.

+ Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of: VND 79.120.000.000.

+ Savings deposit book at Vietnam Technological and Commercial Joint Stock Bank have a balance of: VND 1.321.000.000.

+ Savings deposit books at Shinhan Vietnam Bank Limited have a balance of: VND 16.431.370.000.

+ Savings deposit books at Woori Bank Vietnam have a balance of: VND 15.025.000.000.

+ Savings deposit books at Military Commercial Joint Stock Bank have a balance of: VND 1.540.000.000.

+ Savings deposit books at Standard Chartered Bank Limited have a balance of: VND 14.215.000.000.

3. Receivables from customers

a. Short-term receivables from customers

	June 30, 2026	December 31, 2025
Receivables from related parties	***168.954.129.724***	***173.544.815.958***
Green Farm Investment 1 Co., Ltd	146.231.412	112.569.429
Bao Ngoc Livestock Co., Ltd	33.426.000	33.426.000
Green Farm Investment 2 Co., Ltd	5.107.196.900	5.622.550.436
Anh Vu Phu Yen Co., Ltd	569.449.052	1.083.394.268
Dong An Khanh Production, Trade and Service Co., Ltd	753.456.192	501.175.296
Nam An Khanh Livestock Co., Ltd	5.368.808.727	4.971.229.740
Bac An Khanh Production, Trade and Service Co., Ltd	-	486.686.016
Minh Thanh Livestock Production, Trade and Service Co., Ltd	327.141.211	485.051.317
Tan Chau Agricultural Investment Co., Ltd	3.961.904.214	3.354.076.485
Tam Hung Production, Trade and Services Co., Ltd	1.447.960.482	2.864.115.686
Hai Dang Tay Ninh High-Tech Livestock JSC	873.473.152	98.805.023.341
Song Hinh High-Tech Livestock Co., Ltd	32.681.526.704	728.748.843
BAF Tay Ninh Animal Feed JSC	4.846.673.664	10.841.263.665
BAF Vietnam Agriculture JSC	84.699.481.253	10.765.667.792
Tay An Khanh Co., Ltd	9.412.883.471	24.513.342.000
TMC Livestock JSC	5.040.044.540	2.831.911.008
Thanh Xuan Clean Agriculture JSC	2.428.480.120	1.209.225.080
Hoa Phat Bon Company Limited	11.249.811.342	4.335.359.556
BAF Organic Microbial Fertilizer Co.,Ltd	6.181.288	-
Receivables from other customers	***106.945.923.459***	***70.990.410.356***
Hayden Industrial Products	31.608.460.778	-
Famsun Storage Engineering Co., Ltd	33.797.918.450	-
Truong Loc Livestock JSC	12.225.549.460	-
HTP Hanoi Trading Co., Ltd	9.907.019.100	-
Huy Phong Phat Construction Co., Ltd	5.512.858.401	10.719.750.833
Viet Nam International Leasing Co.,Ltd	2.884.896.399	11.386.197.902
Loc Phu Livestock Co.,Ltd	5.974.144.597	8.021.884.967
Duy Phat Agriculture JSC	-	36.450.000.700
Other customers	5.035.076.274	4.412.575.954
Total	**275.900.053.183**	**244.535.226.314**

b. Long-term receivables from customers

	June 30, 2026	December 31, 2025
Receivables from related parties	-	***36.687.475.369***
Song Hinh High-Tech Livestock Company Limited	-	32.061.786.553
Hoa Phat Bon Company Limited	-	4.625.688.816
Total	-	**36.687.475.369**

4. Short-term prepayments to suppliers

	June 30, 2026	December 31, 2025
Prepayment to other suppliers	*20.463.845.327*	*41.512.960.192*
Phan Vu Investment JSC	-	9.000.000.000
Alpha Construction JSC	-	7.474.929.567
Dai Tam Long Manufacturing, Trading and Services Co., Ltd	-	6.632.640.000
Anh Duong Construction JSC	-	5.018.184.736
Le Gia Phuc Construction and Trading Co.,Ltd	2.985.682.574	-
Thuy Sieu Investment Construction and Environmental Engineering JSC	2.041.948.404	-
Deutsch Ones Co.,Ltd	1.277.370.000	95.580.000
Other suppliers	14.158.844.349	13.291.625.889
Total	**20.463.845.327**	**41.512.960.192**

5. Other receivables

a) Short-term

	June 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals				
Pledge, deposit	185.319.500	-	77.000.000	-
Advance payment	323.917.999	-	373.611.379	-
VAT on finance lease assets	6.086.411.182	-	4.358.443.815	-
Vietnam International Leasing Co., Ltd			4.073.190.000	-
-Prepaid Rent	-	-		
Interest on escrow deposits	6.799.382.395	-	1.992.935.317	-
Other receivables	242.843.479	-	261.655.351	-
Total	**13.637.874.555**	**-**	**11.136.835.862**	**-**

b) Long-term

	June 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals	**15.922.180.865**	**-**	**14.486.118.590**	**-**
Pledge, deposit	15.922.180.865	-	14.486.118.590	-
Total	**15.922.180.865**	**-**	**14.486.118.590**	**-**

+ The amount of collateral for the installation of the solar energy system at Vietnam International Leasing Company Limited is: VND 12.453.090.000.

+ The amount of collateral for the installation of the solar energy system at Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade is: VND 586.000.000.

+ Pledge and deposits for other entities: VND 2.883.090.865.

6. Provision for short-term bad receivables

Changes in provisions during the period:

	Short-term Receivables and loans	Long-term Receivables and loans	Total
Beginning balance	(898.304.954)	-	(898.304.954)
Write-off	(3.127.651.917)	-	(3.127.651.917)
Total	**(4.025.956.871)**	-	**(4.025.956.871)**

7. Inventories

	June 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Raw materials, materials	125.024.453.421	-	71.883.295.583	-
Tools and equipments	18.311.264.210	-	7.983.452.226	-
Work-in-progress production costs	54.257.127.662	-	50.970.351.245	-
Finished product	15.696.171.644	-	7.906.628.148	-
Goods	6.888.770.563	(2.874.274.454)	7.852.181.233	(2.874.274.454)
Total	**220.177.787.500**	**(2.874.274.454)**	**146.595.908.435**	**(2.874.274.454)**

8. Prepaid expenses

a) Short-term

	June 30, 2026	December 31, 2025
Tools and equipments	941.430.393	1.059.888.785
Insurance fees	374.286.922	236.002.977
Software, server rental costs	1.704.017.486	186.801.355
Office rental costs	49.521.545	90.137.706
Other expenses	1.170.516.690	263.653.881
Total	**4.239.773.036**	**1.836.484.704**

b) Long-term

	June 30, 2026	December 31, 2025
Cost of land rent	43.548.233.287	2.074.077.222
Tools and equipments	433.682.226	521.986.706
Office construction costs	509.027.477	902.788.912
Repair expenses	2.672.375.737	1.984.890.120
Long-term prepaid expenses for Ho Chi Minh Factory	11.965.873.040	-
Other long-term prepaid expenses	735.965.153	283.194.977
Total	**59.865.156.920**	**5.766.937.937**

9. Goodwill

	Original price	Allocation in the period	Remaining value
Beginning amount	8.447.827.859	(1.407.971.310)	7.039.856.549
During the period	-	(703.985.655)	(703.985.655)
Ending balance	**8.447.827.859**	**(2.111.956.965)**	**6.335.870.894**

10. Tangible fixed assets

	House, building materials	Machinery and equipment	Means of transportation	Equipment, management tools	Total
Original price					
Beginning amount	55.716.664.542	149.292.101.248	6.932.757.607	1.021.225.455	212.962.748.852
Increase in the period	184.456.958.134	253.145.276.578	5.062.444.347	793.703.730	443.458.382.789
Liquidation	-	(837.600.000)	-	-	(837.600.000)
Ending balance	**240.173.622.676**	**401.599.777.826**	**11.995.201.954**	**1.814.929.185**	**655.583.531.641**
Including:					
Fully depreciated but still in use	-	464.835.000	-	246.548.182	711.383.182
Depreciation value					
Beginning amount	8.156.951.545	39.303.221.413	3.089.365.600	381.645.608	50.931.184.166
Annual depreciation	2.111.570.007	9.174.682.603	538.822.153	94.578.771	11.919.653.534
Ending balance	**10.268.521.552**	**48.477.904.016**	**3.628.187.753**	**476.224.379**	**62.850.837.700**
Remaining value					
Beginning amount	47.559.712.997	109.988.879.835	3.843.392.007	639.579.847	162.031.564.686
Ending balance	**229.905.101.124**	**353.121.873.810**	**8.367.014.201**	**1.338.704.806**	**592.732.693.941**

Tangible fixed assets with an original cost of VND 193.608.490.262 and a residual value of VND 145.697.762.317 are mortgaged to secure a loan from Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch.

11. Fixed assets under finance lease

	Machinery and equipment	Means of transportation	Total
Original price			
Beginning amount	62.120.513.870	2.143.677.766	64.264.191.636
New purchase	25.626.277.684	5.028.788.452	30.655.066.136
Ending balance	**87.746.791.554**	**7.172.466.218**	**94.919.257.772**
Depreciation value			
Beginning amount	2.306.022.763	492.242.417	2.798.265.180
Annual depreciation	3.333.732.907	104.766.426	3.438.499.333
Ending balance	**5.639.755.670**	**597.008.843**	**6.236.764.513**
Remaining value			
Beginning amount	59.814.491.107	1.651.435.349	61.465.926.456
Ending balance	**82.107.035.884**	**6.575.457.375**	**88.682.493.259**

12. Intangible fixed assets

Software program:

	Original price	Depreciation value	Remaining value
Beginning amount	11.674.742.000	(2.918.685.500)	8.756.056.500
During the period	-	(583.737.100)	(583.737.100)
Ending balance	**11.674.742.000**	**(3.502.422.600)**	**8.172.319.400**

13. Construction in progress cost

	December 31, 2025	Expenses incurred in the period	Fixed asset transfer	Other transfer	June 30, 2026
Purchasing fixed assets [1]	-	2.691.299.000	(960.600.000)	-	1.730.699.000
Construction in progress cost	**507.581.461.560**	**46.485.439.000**	**(439.807.297.898)**	**(54.382.166.988)**	**59.877.435.674**
Project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" [2]	498.387.243.492	43.870.111.355	(433.931.251.144)	(54.382.166.988)	53.943.936.715
Rooftop solar power system at Green Farm 2 and Bac An Khanh [3]	9.194.218.068	2.615.327.645	(5.876.046.754)	-	5.933.498.959
Cộng	**507.581.461.560**	**49.176.738.000**	**(440.767.897.898)**	**(54.382.166.988)**	**61.608.134.674**

(1) Cost of purchasing CNC hydraulic bending machines for Ca Mau factory and the cost of consulting on implementing PDM solutions according to contract number 007.01.26/HĐDV/SSPACE-SIBA.

(2) Construction cost of the project " SIBA Ba Ria - Vung Tau High-tech Mechanical Factory" according to the Investment Registration Certificate No. 8353128311 dated March 1, 2022 of the Management Board of Ba Ria-Vung Tau Technology Zones, according to the second adjustment certificate dated May 28, 2025. The project is currently in the phase of completion and installation of machinery and equipment.

(3) Construction costs relating to the 800 kWp rooftop solar power system project of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company, installed at Trang Trai Xanh 2 Farm, located at Thanh Loi Hamlet, Thanh Binh Commune, Tay Ninh Province, and Bac An Khanh Farm, located at Hamlet 4, Tan Hoa Commune, Tay Ninh Province.

14. Short-term payable to suppliers

	June 30, 2026	December 31, 2025
Payable to related parties	***131.123.318***	***111.970.215***
Tan Long Group JSC	-	111.970.215
BAF Vietnam Agriculture JSC	131.123.318	-
Payable to other organizations and individuals	***239.786.577.104***	***358.034.737.293***
Savagnini Italia S.P.A	6.011.615.989	145.382.719.069
BD AGRICULTURE (MALAYSIA)	-	5.137.817.568
Jiangsu Huali	-	16.053.034.286
Big Herdsman Machinery	3.723.216.666	29.089.637.057
Kunlong International	9.930.560.340	6.653.305.729
Le Gia Phuc Construction and Trading Co., Ltd	-	25.832.310.234
Thai Hung Automation JSC	4.465.306.006	11.530.969.813
First Green Engineering JSC	265.736.709	12.974.448.037
Kha Hoang Minh One-Member Co., Ltd	14.687.327.042	3.191.158.039
Alpha Construction JSC	51.508.697.241	-
Phan Vu Investment JSC	16.305.596.339	-
Systeel Vina JSC	10.637.222.165	-
Minh Lan Co., Ltd	17.824.787.003	10.989.416.817
Other suppliers	104.426.511.604	91.199.920.644
Total	**239.917.700.422**	**358.146.707.508**

15. Buyer short-term advance payments

	June 30, 2026	December 31, 2025
Prepaid by related parties	***2.587.224.242***	***257.118.764***
Green Farm Investment 1 Co., Ltd	427.413.164	257.118.764
Hai Dang Tay Ninh High-Tech Livestock JSC	2.159.811.078	-
Prepaid by other customers	***8.568.452.751***	***8.563.228.780***
Thien Phu Livestock Investment JSC	8.085.729.800	8.085.729.800
Other customers	482.722.951	477.498.980
Total	**11.155.676.993**	**8.820.347.544**

16. Taxes and other payables to the State

	December 31, 2025		Number arising during the year		June 30, 2026	
	Payable	Receivable	Payable	Paid	Payable	Receivable
VAT on imported goods	-	-	1.356.590.272	(1.356.590.272)	-	-
Thuế nhập khẩu	-	-	992.154	(992.154)	-	-
Corporate income tax	8.932.370.946	-	7.511.884.126	(12.743.785.182)	3.700.469.890	-
Individual income tax	246.547.504	-	454.813.888	(559.551.484)	141.809.908	-
Other taxes	-	-	3.830.632.695	(3.830.632.695)	-	-
Total	**9.178.918.450**	**-**	**13.154.913.135**	**(18.491.551.787)**	**3.842.279.798**	**-**

The Company's tax finalization will be subject to inspection by tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in different ways, the tax amounts presented in the Financial Statements are subject to change at the discretion of the agency tax office.

The Value added tax

The Company pays value added tax by credit method with tax rates of each type as follows:

Agricultural products, pig cage frame	10%
Other services and goods	8%;10%

Corporate income tax

Siba High–Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%.

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions.

The investment project of the Company's Ho Chi Minh High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2026 to 2035), and tax exemption for 2 years (from 2026 to 2027) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions.

Vmeco Bac Lieu Clean Energy One Member Company Limited (subsidiaries) are exempted from tax for four years, 50% reduction of tax payable for the next nine years and 10% preferential tax in the following fifteen years. from 2020 for income from solar power project investment. Other activities are subject to corporate income tax at a rate of 20%.

Other kinds of tax

The Company declared and paid according to the regulations.

17. Short-term payable expenses

	June 30, 2026	December 31,2025
Interest payable on loans	1.068.993.303	692.144.220
Accrued expenses for construction projects	20.225.581.858	73.321.865.177
Total	**21.294.575.161**	**74.014.009.397**

18. Other short-term payables

	June 30, 2026	December 31,2025
Payable to related parties	***163.066.276***	***3.309.336***
BAF Vietnam Agriculture Joint Stock Company – Amount collected on behalf	160.738.876	-
Song Hinh High-Tech Livestock Co., Ltd – Amount collected on behalf	2.327.400	3.309.336
Payable to other organizations and individuals	***6.359.592.838***	***6.258.135.978***
Social insurance	608.543.230	4.557.105
Medical insurance	107.272.890	675.000
Unemployment insurance	47.726.920	357.420
Union expenses	57.256.397	128.119.199
Vietnam International Leasing Company Limited	5.512.858.401	5.512.858.401
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	-	584.833.853
Other short-term payables	25.935.000	26.735.000
Total	**6.522.659.114**	**6.261.445.314**

19. Loans and financial lease debt

a) Short-term

	June 30, 2026		December 31,2025	
	Value	Available value to repay	Value	Available value to repay
Loans and short-term financial lease liabilities payable to others parties	**286.292.680.198**	**286.292.680.198**	**210.187.825.831**	**210.187.825.831**
Short-term bank loans	**251.129.457.722**	**251.129.457.722**	**180.668.360.786**	**180.668.360.786**
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High–Tech Mechanical JSC [(1)]	134.144.547.505	134.144.547.505	105.462.315.595	105.462.315.595
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of Siba High–Tech Mechanical Group JSC [(2)]	49.945.533.208	49.945.533.208	49.048.895.063	49.048.895.063
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High–Tech Mechanical Group JSC [(3)]	34.997.308.391	34.997.308.391	19.518.495.094	19.518.495.094
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High–Tech Mechanical Group JSC [(4)]	-	-	5.844.879.658	5.844.879.658
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High–Tech Mechanical Group JSC [(5)]	-	-	793.775.376	793.775.376
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High–Tech Mechanical Group JSC [(6)]	3.795.605.868	3.795.605.868	-	-
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High–Tech Mechanical Group JSC [(7)]	28.246.462.750	28.246.462.750	-	-
Long-term loan due for Repayment	**22.719.931.244**	**22.719.931.244**	**21.951.434.717**	**21.951.434.717**
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High–Tech Mechanical Group JSC	20.255.304.000	20.255.304.000	20.255.304.000	20.255.304.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	555.464.000	555.464.000	555.464.000
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.909.163.244	1.909.163.244	1.140.666.717	1.140.666.717

	June 30, 2026		December 31,2025	
	Value	**Available value to repay**	**Value**	**Available value to repay**
Current portion of long-term finance lease liabilities	**12.443.291.232**	**12.443.291.232**	**7.568.030.328**	**7.568.030.328**
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	9.058.743.336	9.058.743.336	5.819.953.812	5.819.953.812
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	957.807.408	957.807.408	871.200.000	871.200.000
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	2.255.290.884	2.255.290.884	705.426.912	705.426.912
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	171.449.604	171.449.604	171.449.604	171.449.604
Total	**286.292.680.198**	**286.292.680.198**	**210.187.825.831**	**210.187.825.831**

(1) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) is granted under Credit Limit Agreement No. 2401/2025/6965706/HĐTD dated June 9, 2025. The maximum credit limit is VND 200.000.000.000, which includes the outstanding short-term loans under Credit Limit Agreement No. 1290/6965706/HDTD dated May 30, 2024. The credit limit is available until May 31, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The collateral for the loan comprises inventories and goods circulating in the course of production and business operations under the Mortgage Agreement dated November 3, 2023, and time deposit contracts with a total value of VND 79.120.000.000.

(2) The loan from Shinhan Vietnam Bank Limited - Ho Chi Minh City Branch according to the Credit Limit Agreement No. 130005547102 dated March 10. 2025. The loan limit is VND 50.000.000.000. 01 year from the signing date of the Credit Contract. The purpose of the loan is to supplement working capital, each loan shall not exceed 06 months, the interest rate is specified in each debt acknowledgment. Loan is secured by deposit contracts at Shinhan Vietnam Bank Limited with the value at June 30, 2026 is VND 15.188.000.000.

(3) The loan from Woori Bank Vietnam Limited – Saigon Branch is granted under Credit Limit Loan Agreement No. VN125009873/WBVN201 dated September 25, 2025. The credit limit is VND 35.000.000.000 with a tenor of one (01) year, and the interest rate is specified for each drawdown. The loan is secured by time deposit contracts pledged in accordance with the disbursement schedule by phases. The value of pledged time deposit contracts as at June 30, 2026 is VND 15.025.000.000

(4) The loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is granted under Credit Facility Agreement No. TBN2022530494 dated June 15, 2022, Appendix No. TBN2022530494/HĐCTD/PLHM-1799174 dated April 17, 2024, and Appendix No. TBN2022530494/HĐCTD/PL3061349 dated May 6, 2025. The credit limit is VND 150.000.000.000 with a tenor of 12 months up to May 6, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The value of pledged time deposit contracts as at June 30, 2026 is VND 1.321.000.000.

(5) The loan from Military Commercial Joint Stock Bank - So Giao Dich 2 Branch is granted under Credit Facility Agreement No. 365034.25.103.14278595.TD dated January 7, 2026. The credit limit is VND 50.000.000.000 with a tenor up to December 15, 2026. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at June 30, 2026 is VND 1.540.000.000.

(6) The loan from Standard Chartered Bank Limited - Ho Chi Minh City Branch is granted under Credit Facility Agreement No. BFL/26-10 dated February 9, 2026. The credit limit is VND 150.000.000.000 with a term of 5 years. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at June 30, 2026 is VND 14.215.000.000.

Details of short-term loans are as follows:

	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	June 30, 2026
Short-term bank loans					
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High–Tech Mechanical Group JSC	105.462.315.595	155.447.900.549	-	(126.765.668.639)	134.144.547.505
Shinhan Bank Vietnam Limited -Ho Chi Minh City Branch - Loan of Siba High–Tech Mechanical Group JSC	49.048.895.063	49.945.533.208	-	(49.048.895.063)	49.945.533.208
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High–Tech Mechanical Group JSC	19.518.495.094	22.615.069.431	-	(7.136.256.134)	34.997.308.391
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High–Tech Mechanical Group JSC	5.844.879.658	-	-	(5.844.879.658)	-
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High–Tech Mechanical Group JSC	793.775.376	3.640.319.619	-	(4.434.094.995)	-
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High–Tech Mechanical Group JSC	-	3.795.605.868	-	-	3.795.605.868
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High–Tech Mechanical Group JSC	-	28.246.462.750	-	-	28.246.462.750

	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	June 30, 2026
Long-term loan due for Repayment					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High–Tech Mechanical Group JSC	20.255.304.000	-	10.127.652.000	(10.127.652.000)	20.255.304.000
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.140.666.717	-	1.148.718.766	(380.222.239)	1.909.163.244
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	-	277.732.000	(277.732.000)	555.464.000
Current portion of long-term finance lease liabilities					
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	5.819.953.812	-	6.958.463.811	(3.719.674.287)	9.058.743.336
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	871.200.000	-	551.076.544	(464.469.136)	957.807.408
Vietnam International Leasing Company Limited – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	705.426.912	-	2.169.282.759	(619.418.787)	2.255.290.884
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	171.449.604	-	85.724.802	(85.724.802)	171.449.604
Total	**210.187.825.831**	**263.690.891.425**	**21.318.650.682**	**(208.904.687.740)**	**286.292.680.198**

b) Long-term

	June 30, 2026		31 December 2025	
	Value	Available to repay	Value	Available to repay
Loans and long-term financial lease liabilities payable to other organizations and individuals	**461.808.014.858**	**461.808.014.858**	**244.244.723.098**	**244.244.723.098**
Bank long-term loan	**404.194.586.604**	**404.194.586.604**	**206.460.113.221**	**206.460.113.221**
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High–Tech Mechanical Group JSC (1)	386.814.233.759	386.814.233.759	180.000.000.000	180.000.000.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High–Tech Mechanical Group JSC (2)	5.226.671.755	5.226.671.755	15.354.323.755	15.354.323.755
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd (3)	10.070.735.090	10.070.735.090	8.745.111.466	8.745.111.466
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd (4)	2.082.946.000	2.082.946.000	2.360.678.000	2.360.678.000
Financial lease debt	**57.613.428.254**	**57.613.428.254**	**37.784.609.877**	**37.784.609.877**
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd (5)	46.267.820.217	46.267.820.217	30.554.757.409	30.554.757.409
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC (6)	5.188.123.456	5.188.123.456	5.154.366.147	5.154.366.147
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC (7)	6.071.759.799	6.071.759.799	1.904.036.737	1.904.036.737
Chailease International One Member Limited Liability Financial Leasing Company - Loan of Siba High–Tech Mechanical Group JSC (8)	85.724.782	85.724.782	171.449.584	171.449.584
Total	**461.808.014.858**	**461.808.014.858**	**244.244.723.098**	**244.244.723.098**

(1) This represents a syndicated loan provided by four banks comprising E.SUN Commercial Bank, Ltd. – Dong Nai Branch, Hua Nan Commercial Bank, Ltd. – Ho Chi Minh City Branch, Mega International Commercial Bank, Ltd. – Ho Chi Minh City Branch, and The Shanghai Commercial & Savings Bank, Ltd. – Dong Nai Branch, signed on 21 February 2025. Loan amount: VND 400.000.000.000. Purpose of the loan: financing construction costs of assets attached to land, procurement of machinery and equipment, and issuance of import letters of credit for machinery and equipment for the project "Ba Ria – Vung Tau High-Tech Mechanical Factory" located at Lot 28, Chau Duc Industrial Park, Trung Nghia Hamlet, Nghia Thanh Commune, Chau Duc District, Ba Ria – Vung Tau Province, Vietnam. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loans are secured by term deposit contracts equal to 10% of each disbursement amount, or 11% in the case of foreign currency disbursements. The total value of such term deposit contracts as at June 30, 2026 amounted to VND 39.500.000.000.

(2) This represents a loan of SIBA High-Tech Mechanical Group Joint Stock Company under Credit Agreement No. 0006/2020/HĐTDTDH-PN/SHB.111500 dated 12 February 2020 with Saigon – Hanoi Commercial Joint Stock Bank (SHB) – Han Thuyen Branch. Loan amount: VND 147.000.000.000. Purpose of the loan: financing, issuance of import letters of credit for machinery and equipment, and provision of guarantees for investment in the project "High-Tech Supporting Industrial Mechanical Factory" located at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 84 months from the date of first disbursement. Interest rates are specified in each individual debt acknowledgement agreement. Collateral includes:

+ Collateral 1: All construction works being assets attached to land formed in the future under the VMECO High-Tech Supporting Industrial Mechanical Factory Project, located at land lot No. 177, map sheet No. 23, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province, with a land use area of 14.100,91 m^2, in accordance with the Land Use Right Certificate No. CS 002425 issued by the Bac Lieu Provincial People's Committee on 26 June 2019. Valuation value: VND 60.893.000.000 pursuant to the property valuation minutes dated 12 February 2020.

+ Collateral 2: The entire machinery and equipment production line formed in the future under the above project, pledged under the future asset mortgage contract No. 0006/2020/HĐTCTL-PN/SHB.111500 dated 14 February 2020. Collateral value: VND 161.285.484.582.

(3) This represents a loan of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company under Credit Agreement No. SHBVN/HCMC/2025/VMECO/HDTD dated 23 June 2025 with Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch. Loan amount: VND 35.000.000.000. Purpose of the loan: financing the installation of rooftop solar power systems at five farms of BAF Vietnam Agriculture Joint Stock Company in Tay Ninh Province, each with a capacity of 800 kWp. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loan is secured by deposit contracts with a minimum total value equal to 10% of the outstanding loan balance at all times. The value of deposit contracts as at June 30, 2026 amounted to VND 1.243.370.000.

(4) This represents a loan of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company under Medium- and Long-Term Credit Agreement No. 0028/2021/HĐTDTDH-PN/SHB.111500 dated 5 February 2021 with Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch, with a loan amount of VND 9.950.000.000. Purpose of the loan: implementation of the project "Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1" at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 120 months from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. Collateral includes:

+ Collateral 1: The entire machinery and equipment system under the project "Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1" pursuant to Economic Contract No. 0709/2020/HĐ-VMECO-NSL VBL dated 7 September 2020, Contract Appendix No. 03 signed on December 17, 2020 between VMECO Bac Lieu Clean Energy Company Limited and Vietnam Environmental Mechanical Joint Stock Company (now renamed as Siba High-Tech Mechanical Group Joint Stock Company), VAT invoice symbol VN/19P, No. 0000174 dated January 14, 2021. The value of the collateral is VND 13.919.000000.

+ Collateral 2: Receivables arising from the Power Purchase Agreement No. 20000855/HĐMTAM-2020 dated 29 December 2020 between Vmeco Bac Lieu Clean Energy One Member Limited Liability Company and Southern Power Corporation Limited.

(5) This represents tripartite finance lease liabilities between Vmeco Bac Lieu Clean Energy One Member Limited Liability Company and Vietnam International Leasing Company Limited, guaranteed by SIBA High-Tech Mechanical Group Joint Stock Company, under the following contracts:

+ Finance lease contract No. 2024-00244-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 1.6 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 19.412.591.307. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00245-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.329.416. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00246-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Trang Trai Xanh 1 Investment Company Limited, located at Hoa Dong A Hamlet, Hoa Hiep Commune, Tan Bien District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.709.620.731. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00247-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Nam An Khanh Livestock Company Limited, located at Hoi Thanh Hamlet, Tan Hoi Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.735.246. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00154-000 dated August 12, 2025 for the asset: 0.8 MW rooftop solar power system at Dong An Khanh Livestock Company Limited, located at 4 Hamlet, Tan Thanh Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 9.018.119.040. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00157-000 dated August 14, 2025 for the asset: 0.8 MW rooftop solar power system at Tam Hung Production Trading Service Company Limited located at Tan Cuong Hamlet, Tan Dong Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.875.567.649. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00158-000 dated August 14, 2025 for the asset: a 0.8 MW rooftop solar power system at Tan Chau Agriculture Investment Co., Ltd located at 6 Group, 4 Hamlet, Tan Hoa Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.851.029.930. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

(6) This represents finance lease liabilities with VietinBank Leasing One Member Limited Liability Company under Finance Lease Contract No. 87/2025/CN.MN-CTTC dated 11 November 2025 for rooftop solar power systems at Cu Jut Farm 1 with a capacity of 634.68 kWp and Cu Jut Farm 2 with a capacity of 501.84 kWp, located at Ba Tang Hamlet, Dak Wil Commune, Lam Dong Province, Vietnam. Lease term: 84 months, commencing on 13 November 2025, lease value: VND 6.683.000.000. Lease interest rate: 7.5% per annum applied for the first 12 months from the date of initial disbursement, thereafter subject to quarterly adjustments. Lease principal and interest are repayable in 84 instalments.

(7) This represents finance lease liabilities with Vietnam International Leasing Company Limited under the following contracts:

+ Finance lease contract No. 2024-00310-000 dated 27 December 2024 for the asset: Mitsubishi diesel forklift, Model FD30NT, year of manufacture 2024, origin Japan, lease term: 49 months, lease value: VND 623.391.496. Lease interest rate: 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00151-000 dated 27 June 2025 for the asset: dual-table fiber laser cutting machine with protective enclosure, brand ILM Laser, Model ILK-3015EXC, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 753.193.651. Lease interest rate: 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00449-000 dated 11 December 2025 for the assets: two Caterpillar diesel forklifts, Model DP30NT, year of manufacture 2019, origin Japan, lease term: 49 months, lease value: VND 1.065.663.693. Lease interest rate: 7.83% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00450-000 dated 10 December 2025 for the asset being a laser metal pipe cutting machine, brand Qianduan, Model G120CL, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 881.583.767. Lease interest rate: 7.83% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.). Lease principal and interest are repayable in 48 instalments.

+ Financial leasing contract No. 2026-00082-000 dated May 19, 2026 for assets: Spot welding machine brand NVD, Model: DB-130W, year of manufacture 2026, origin China and Hydraulic screw press, brand Haeger, Model: 618Pro, year of manufacture 2026, origin China; Lease term 49 months, rental value VND 910.816.233. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The specified interest rate is fixed and does not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is paid interest and principal in 48 installments.

+ Financial lease contract No. 2026-00083-000 dated May 20, 2026 for the asset: Hino truck with tarpaulin cover, Model FL8JW8A-XHV/TRUONGLONG-MB01C, 100% new; Lease term: 49 months, lease value: VND 2.144.386.628. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing by the parties). Lease principal and interest are payable in 48 installments.

+ Financial lease contract No. 2026-00084-000 dated May 15, 2026 for the asset: Hino truck, Model FL8JW8A-XHV/TKI-TC2036 with DONGYANG SS2036 crane, 100% new; Lease term: 49 months, lease value: VND 3.281.802.960. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is payable in 48 installments, including interest and principal.

(8) This represents finance lease liabilities with Chailease International One Member Limited Liability Financial Leasing Company under the following contracts:

+ Finance lease contract No. B221118401 dated 14 November 2022 for the asset being a Hyundai covered truck. Lease term: 60 months, with the expected lease commencement date of 29 November 2022, lease value: VND 484.000.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.

+ Finance lease contract No. B220947802 dated 30 November 2022 for the asset being a WELDCOM laser welding machine, Model LW1500M; Lease term: 60 months, with the expected lease commencement date of 14 December 2022, lease value: VND 373.248.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.

Details of long-term loans are as follows:

	December 31, 2025	Loan amount incurred during the year	Loan amount paid during the year	Forward to short-term loan and debt	June 30, 2026
Bank long-term loan					
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High–Tech Mechanical Group JSC	180.000.000.000	206.814.233.759	-	-	386.814.233.759
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High–Tech Mechanical Group JSC	15.354.323.755	-	-	(10.127.652.000)	5.226.671.755
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	8.745.111.466	2.474.342.390	-	(1.148.718.766)	10.070.735.090
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - VMECO Bac Lieu Clean Energy Co., Ltd	2.360.678.000	-	-	(277.732.000)	2.082.946.000
Financial lease debt					
Vietnam International Leasing Co., Ltd – Financial lease deabt of VMECO Bac Lieu Clean Energy Co., Ltd	30.554.757.409	22.671.526.619	-	(6.958.463.811)	46.267.820.217
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	5.154.366.147	584.833.853	-	(551.076.544)	5.188.123.456
Vietnam International Leasing Co., Ltd – Financial lease deabt of Siba High–Tech Mechanical Group JSC	1.904.036.737	6.337.005.821	-	(2.169.282.759)	6.071.759.799
Chailease International Leasing Co., Ltd - Financial lease deabt of Siba High–Tech Mechanical Group JSC	171.449.584	-	-	(85.724.802)	85.724.782
Total	**244.244.723.098**	**238.881.942.442**	**-**	**(21.318.650.682)**	**461.808.014.858**

20. Long-term provisions

	Beginning Balance	Provision in year	Use in year	Ending Balance
Construction warranty provision	14.871.265.097	(91.494.259)	(983.935.077)	13.795.835.761
Total	**14.871.265.097**	**(91.494.259)**	**(983.935.077)**	**13.795.835.761**

21. Owner's equity

	Owner's contributed capital	Share capital surplus	Other owner's equity	Undistributed after-tax profit	Non-controlling shareholder interests	Total
Beginning balance of last year	499.999.630.000	(221.900.000)	-	76.893.904.172	753.127	576.672.387.29[illegible]
Increase	-	-	-	-	2.952.000.000	2.952.000.00[illegible]
Profit for the prior year	-	-	-	38.331.526.951	272.718.866	38.604.245.81[illegible]
Ending balance of last year	**499.999.630.000**	**(221.900.000)**	-	**115.225.431.123**	**3.225.471.993**	**618.228.633.11[illegible]**
Beginning balance of this year	499.999.630.000	(221.900.000)	-	115.225.431.123	3.225.471.993	618.228.633.11[illegible]
Issuing shares to pay dividends [i]	-	-	99.999.540.000	(99.999.540.000)	-	
Profit in this period	-	-	-	32.890.734.556	130.031.238	33.020.765.79[illegible]
Period-end balance	**499.999.630.000**	**(221.900.000)**	**99.999.540.000**	**48.116.625.679**	**3.355.503.231**	**651.249.398.91[illegible]**

Details of owner's capital and owner's other capital contribution as of June 30, 2026:

	June 30, 2026	Percent	December 31, 2025	Percent
Siba Holdings JSC	267.457.200.000	44,58%	278.000.000.000	55,60%
Mr Nguyen Van Duc	27.785.400.000	4,63%	23.151.370.000	4,63%
Other shareholders	304.756.570.000	50,79%	198.848.260.000	39,77%
Total	**599.999.170.000**	**100%**	**499.999.630.000**	**100%**

(i) According to Resolution No. 02/2026/NQ-ĐHĐCĐ-SBG of the Annual General Meeting of Shareholders 2026 dated April 24, 2026; and Resolution No. 2705/NQ-HĐQT of the Board of Directors dated May 27, 2026, approving the implementation of the share issuance plan to pay dividends, the company has implemented the issuance plan at a ratio of 100:20 (Each shareholder holding 1 share is entitled to 1 right, and 100 rights will receive an additional 20 new shares). This is in accordance with Official Letter No. 4948/UBCK-QLCB dated June 3, 2026, from the State Securities Commission (SSC) regarding the documentation for reporting the share issuance to pay dividends by SBG. Resolution 0607-01/2026/NQ-HĐQT dated July 6, 2026, approves the results of the share issuance for dividend payment. Accordingly, the company completed the dividend payment in shares with an additional 9.999.954 shares issued on June 26, 2026. On July 17, 2026, the company received the 15th amended Business Registration Certificate issued by the Ho Chi Minh City Department of Finance regarding the increase in charter capital to VND 599.999.170.000.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

1. Sales and service provision

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Revenue from the sale of goods	-	814.673.410.100
Revenue from mechanical construction installation	427.448.499.038	269.474.666.510
Revenue from providing services	842.927.322	7.466.535.906
Revenue from sale of electricity	9.592.843.815	2.046.535.896
Total	**437.884.270.175**	**1.093.661.148.412**

2. Cost of goods sold

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Cost of goods sold	-	808.317.838.370
Cost of mechanical construction installation	326.529.340.542	221.788.814.552
Cost of services provided	1.697.381.699	3.742.783.113
Cost of electricity sold	3.664.967.843	939.944.904
Total	**331.891.690.084**	**1.034.789.380.939**

3. Financial income

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Interest on deposit, margin	3.617.401.722	307.394.648
Interest income from loans	3.764.164.384	-
Foreign exchange gain	2.732.944.886	249.691.435
Gain from foreign exchange differences upon revaluation of monetary items denominated in foreign currencies	3.107.060.896	-
Total	**13.221.571.888**	**557.086.083**

4. Financial expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Loan interest expenses	20.180.325.287	8.261.878.428
Late-payment interest	11.400.563	-
Foreign exchange rate loss incurred	2.153.635.829	1.168.236.720
Loss on exchange rate differences due to revaluation of monetary items denominated in foreign currencies	-	2.436.376.932
Total	**22.345.361.679**	**11.866.492.080**

5. Selling expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Employee expenses	9.479.096.994	6.250.873.732
Cost of tools and supplies	498.101.809	175.810.888
Depreciation expenses	175.312.036	186.916.507
Provision for warranty	430.411.764	2.400.331.720
Cost of hired services	5.702.678.172	1.285.431.440
Other costs	137.434.741	143.098.501
Total	**16.423.035.516**	**10.442.462.788**

6. General administration expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Employee expenses	8.402.656.740	7.585.232.392
Cost of office supplies	658.941.401	200.374.549
Depreciation expenses	896.948.547	784.817.780
Taxes, charges and fees	369.899.688	11.000.000
Provision for doubtful receivables	3.127.651.917	-
Goowill allocation	703.985.655	703.985.655
Cost of hired services	11.353.394.811	6.755.925.802
Other costs	15.079.748.172	1.555.408.151
Total	**40.593.226.931**	**17.596.744.329**

7. Other income

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Profits from the liquidation of tool & equipment	-	3.636.364
Fines for violation of contract	1.577.118.556	1.253.628.356
Reversal of warranty provision	983.935.077	-
Discount	40.071.583	9.801.770
Debt settlement	-	2.858.844
Other income	3.757.505	28.527.048
Total	**2.604.882.721**	**1.298.452.382**

8. Other expense

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Fines for violation of contract	-	1.319.966.328
Tax Late Payment Penalties	1.988.296.007	-
Other costs	46.999.816	92.964.005
Total	**2.035.295.823**	**1.412.930.333**

9. Current corporate income tax expense

Corporate income tax payable during the year is estimated as follows:

	From 01.01.2026 to 30.06.2026
Total accounting profit before tax	40.422.114.751
Adjustments to increase or decrease accounting profit	2.547.605.783
Taxable income	**42.969.720.534**
Taxable income from activities subject to a 10% tax rate	*3.052.726.807*
Taxable income from activities subject to a 17% tax rate	*35.789.994.198*
Taxable income from activities subject to a 20% tax rate	*4.126.999.529*
Corporate income tax incurred	**7.859.732.273**
Corporate income tax is exempted and reduced	**(4.159.262.383)**
Adjustment of corporate income tax payble from provious years	**3.811.414.236**
Corporate income tax payable	**7.511.884.126**

VII. TRANSACTIONS WITH RELATED PARTIES

Related parties with the Company include:

Related parties	Relationship
Siba Holdings JSC	Holding Company
Tan Long Group JSC	Mr. Truong Sy Ba is the Chairman of the Board of Directors of Siba Holdings Joint Stock Company and the Chairman of the Board of Directors of Tan Long Group Joint Stock Company.
Baf Organic Microbial Fertilizer Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC	Company in the same group
Green Farm Investment 1 Co., Ltd	Company in the same group
Green Farm Investment 2 Co., Ltd	Company in the same group
Anh Vu Phu Yen Co., Ltd	Company in the same group
Bac An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Bao Ngoc Livestock Co., Ltd	Company in the same group
Hai Dang Tay Ninh High-Tech Livestock JSC	Company in the same group
Dong An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Nam An Khanh Livestock Co., Ltd	Company in the same group
BAF Tay Ninh Animal Feed JSC	Company in the same group
Minh Thanh Livestock Production, Trade and Service Co., Ltd	Company in the same group
Tam Hung Production, Trade and Services Co.,Ltd	Company in the same group
Tan Chau Agricultural Investment Co., Ltd	Company in the same group
Song Hinh High-Tech Livestock Co., Ltd	Company in the same group
BAF Vietnam Agriculture JSC - Nghe An Branch	Company in the same group

Related parties	**Relationship**
BAF Vietnam Agriculture JSC – Long An Branch	Company in the same group
TMC Livestock JSC	Company in the same group
Hoa Phat Bon Co., Ltd	Company in the same group
Thanh Xuan Clean Agriculture JSC	Company in the same group
Tay An Khanh Co., Ltd	Company in the same group
A An Food JSC	Company in the same group

Transactions between the Company and other related parties during the period were as follows:

	From 01.01.2026 to 30.06.2026
Green Farm Investment 1 Co., Ltd	
Receivables from sales of goods and services	784.495.825
Received from sales of goods and services	921.128.242
Green Farm Investment 2 Co., Ltd	
Received from sales of goods and services	515.353.536
Bac An Khanh Production, Trade and Service Co., Ltd	
Received from sales of goods and services	486.686.016
Hai Dang Tay Ninh High-Tech Livestock JSC	
Receivables from sales of goods and services	6.155.568.721
Received from sales of goods and services	106.246.929.988
BAF Vietnam Agriculture JSC	
Receivables from sales of goods and services	241.193.198.913
Received from sales of goods and services	166.861.125.978
Payable on purchase of goods and services	182.685.110
Paid on purchase of goods and services	51.561.792
Payable on behalf	558.998.350
Offsetting accounts receivable against accounts payable	398.259.474
Tan Chau Agricultural Investment Co., Ltd	
Receivables from sales of goods and services	910.458.374
Received from sales of goods and services	302.630.645
Tam Hung Production, Trade and Services Co.,Ltd	
Receivables from sales of goods and services	1.277.040.777
Received from sales of goods and services	2.693.195.981
Anh Vu Phu Yen Co., Ltd	
Receivables from sales of goods and services	203.049.504
Received from sales of goods and services	716.994.720

	From 01.01.2026 to 30.06.2026
Song Hinh High-Tech Livestock Co., Ltd	
Receivables from sales of goods and services	19.375.776.977
Received from sales of goods and services	19.472.752.633
Payable on behalf	11.051.100
Offsetting accounts receivable against accounts payable	12.033.036
Minh Thanh Livestock Production, Trade and Service Co., Ltd	
Received from sales of goods and services	157.910.106
BAF Tay Ninh Animal Feed JSC	
Receivables from sales of goods and services	10.106.301.781
Received from sales of goods and services	16.100.891.782
Tan Long Group JSC	
Payment for goods purchases	111.970.215
Dong An Khanh Production, Trade and Service Co.,Ltd	
Receivables from sales of goods and services	983.184.552
Received from sales of goods and services	730.903.656
Nam An Khanh Livestock Co., Ltd	
Receivables from sales of goods and services	8.968.232.749
Received from sales of goods and services	8.570.653.762
Baf Organic Microbial Fertilizer Co., Ltd	
Receivables from sales of goods and services	6.181.288
TMC Livestock JSC	
Receivables from sales of goods and services	2.242.607.132
Received from sales of goods and services	34.473.600
Hoa Phat Bon Co., Ltd	
Receivables from sales of goods and services	9.647.262.720
Received from sales of goods and services	7.358.499.750
Thanh Xuan Clean Agriculture JSC	
Receivables from sales of goods and services	1.219.255.040
Tay An Khanh Co., Ltd	
Receivables from sales of goods and services	17.349.291.928
Received from sales of goods and services	32.449.750.457

	From 01.01.2026 to 30.06.2026
A An Food JSC	
Payable on purchase of goods and services	43.270.400
Paid on purchase of goods and services	43.270.400

Prepared on July 27th, 2026

Prepared by	Chief Accountant	General Director
Dinh Thi Tuyet Nhung	Tran Thi Thu Thao	Nguyen Van Duc

M.S.D.N:0313140100-C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
THÀNH PHỐ HỒ CHÍ MINH