SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat, Ho Chi Minh City, Viet Nam

SIBA GROUP

FINANCIAL STATEMENTS
SECOND QUARTER OF 2026

Ho Chi Minh City, July 2026

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat,
Ho Chi Minh City, Viet Nam

Form no. B 01 – DN
(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	June 30, 2026	December 31, 2025
1	*2*	*3*	*4*	*5*
A - CURRENT ASSETS	**100**		**841.126.212.133**	**725.651.745.395**
I. Cash and cash equivalents	**110**	**V.1**	**18.927.354.828**	**32.841.638.627**
1. Cash	111		18.927.354.828	32.841.638.627
II. Short-term financial investments	**120**		**275.909.000.000**	**228.085.000.000**
1. Short-term held-to-maturity investments	123	V.2a	275.909.000.000	228.085.000000
2. Provision for short-term held-to-maturity investments	124		-	-
III. Short-term receivables	**130**		**291.414.748.320**	**284.944.904.278**
1. Short-term receivables from customers	131	V.3a	272.652.110.693	242.541.790.233
2. Short-term prepayments to suppliers	132	V.4	14.678.078.437	40.393.511.365
3. Other short-term receivables	135	V.5a	8.075.425.565	2.907.907.634
4. Provision for bad receivable debts	136	V.6	(3.990.866.375)	(898.304.954)
IV. Inventory	**140**	**V.7**	**216.562.943.099**	**143.007.176.181**
1. Inventory	141		219.437.217.553	145.881.450.635
2. Provision for devaluation of inventory	142		(2.874.274.454)	(2.874.274.454)
V. Other current assets	**160**		**38.312.165.886**	**36.773.026.309**
1. Short-term deferred expenses	161	V.8a	3.179.761.318	1.552.693.380
2. Deductible value-added tax	162		35.132.404.568	35.220.332.929
B - LONG-TERM ASSETS	**200**		**780.024.647.715**	**766.532.756.217**
I. Long-term accounts receivable	**210**		**2.410.828.590**	**38.134.503.959**
1. Long-term accounts receivable from customers	211	V.3b	-	36.687.475.369
2. Other long-term receivables	215	V.5b	2.410.828.590	1.447.028.590
II. Fixed assets	**220**		**591.025.090.646**	**161.564.055.955**
1. Tangible assets	**221**	**V.9**	**574.347.748.422**	**149.568.393.096**
- Historical costs	222		628.964.804.517	193.098.423.027
- Accumulated depreciation	223		(54.617.056.095)	(43.530.029.931)
2. Financial leasehold assets	**224**	**V.10**	**8.505.022.824**	**3.239.606.359**
- Historical costs	225		9.948.671.948	4.076.639.648
- Accumulated depreciation	226		(1.443.649.124)	(837.033.289)
3. Intangible assets	**227**	**V.11**	**8.172.319.400**	**8.756.056.500**
- Historical costs	228		11.674.742.000	11.674.742.000
- Accumulated depreciation	229		(3.502.422.600)	(2.918.685.500)

III. Long-term assets in progress	**250**		**55.674.635.715**	**498.387.243.492**
1. Construction in progress	252	V.12	55.674.635.715	498.387.243.492
IV. Long-term financial investment	**260**	**V.2b**	**71.068.367.099**	**62.702.718.631**
1. Investment in subsidiaries	261		74.200.000.000	63.000.000.000
2. Provision for impairment of long-term investments	264		(3.131.632.901)	(297.281.369)
V. Other long-term assets	**270**		**59.845.725.665**	**5.744.234.180**
1. Long-term prepaid expenses	271	V.8b	59.845.725.665	5.744.234.180
TOTAL ASSETS (280 = 100 + 200)	**280**		**1.621.150.859.848**	**1.492.184.501.612**
CAPITAL SOURCES				
C - LIABILITIES	**300**		**969.196.424.991**	**871.614.760.002**
I. Current liabilities	**310**		**557.202.199.135**	**659.313.684.829**
1. Short-term payable to suppliers	311	V.13	239.377.353.181	357.702.531.623
2. Short-term advances from customers	312	V.14	11.155.676.993	8.820.347.544
3. Taxes and other payables to the State budget	314	V.15	3.661.634.712	9.161.868.280
4. Payables to employees	315		7.108.332.253	7.660.562.837
5. Short-term accrued expenses	316	V.16	21.113.444.073	74.008.880.183
6. Other short-term payables	320	V.17	974.255.713	158.953.060
7. Short-term borrowings and finance lease liabilities	321	V.18a	273.811.502.210	201.800.541.302
II. Long-term liabilities	**330**		**411.994.225.856**	**212.301.075.173**
1. Long-term loans and finance lease liabilities	339	V.18b	398.198.390.095	197.429.810.076
2. Long-term provisions	343	V.19	13.795.835.761	14.871.265.097
D - OWNERS' EQUITY	**400**	**V.20**	**651.954.434.857**	**620.569.741.610**
1. Owner's contribution capital	411		499.999.630.000	499.999.630.000
- Common shares with voting right	*411a*		*499.999.630.000*	*499.999.630.000*
2. Share premiums	412		(221.900.000)	(221.900.000)
3. Other owner's equity	414		99.999.540.000	-
4. Retained profit after tax	420		52.177.164.857	120.792.011.610
- Retained profit after tax accumulated by the end of the previous period	*420a*		*20.792.471.610*	*78.961.168.296*
- Retained profit after tax of the current period	*420b*		*31.384.693.247*	*41.830.843.314*
TOTAL CAPITAL SOURCES (440 = 300 + 400)	**440**		**1.621.150.859.848**	**1.492.184.501.612**

Prepared on July 27th, 2026

Prepared by	Chief Accountant	General Director
Dinh Thi Tuyet Nhung	Tran Thi Thu Thao	Nguyen Van Duc

M.S.D.N:0313140 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA THÀNH PHỐ HỒ CHÍ MINH

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat
Ho Chi Minh City, Viet Nam

Form no. B 02 – DN
(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of Finance)

INCOME STATEMENT

For the period from January 1, 2026 to June 30, 2026

Unit: VND

INDICATORS	Code	Note	Second quarter of 2026	Second quarter of 2025	Current year	Previous year
1. Revenue from sales of goods and rendering of Services	01	VI.1	267.046.778.884	431.911.446.591	431.353.429.549	1.091.764.612.516
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		**267.046.778.884**	**431.911.446.591**	**431.353.429.549**	**1.091.764.612.516**
4. Cost of goods sold	11	VI.2	194.373.830.264	401.959.079.868	330.911.798.806	1.034.154.193.853
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		**72.672.948.620**	**29.952.366.723**	**100.441.630.743**	**57.610.418.663**
6. Profit/loss from sale and disposal of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	3.915.032.588	287.372.062	13.192.991.428	540.338.128
8. Financial expenses	23	VI.4	16.400.542.327	6.997.217.420	22.545.045.558	11.203.310.598
- In which: Borrowing Costs	***24***		***13.311.821.528***	***4.311.275.283***	***17.545.799.974***	***7.397.228.997***
9. Selling expenses	25	VI.5	9.966.911.611	6.613.942.254	16.423.035.516	10.442.462.788
10. General and administrative expenses	26	VI.6	18.693.786.094	8.494.859.839	36.462.186.961	16.069.730.184
11. Net profit from operating activities	**30**		**31.526.741.176**	**8.133.719.272**	**38.204.354.136**	**20.435.253.221**
12. Other income	31	VI.7	1.020.058.819	415.505.854	2.574.882.720	1.298.037.728
13. Other expenses	32	VI.8	40.883.534	86.872.589	2.035.295.823	1.412.708.682
14. Other profit (40 = 31 - 32)	**40**		**979.175.285**	**328.633.265**	**539.586.897**	**(114.670.954)**
15. Accounting profit before tax	**50**		**32.505.916.461**	**8.462.352.537**	**38.743.941.033**	**20.320.582.267**
16. Current corporate income tax expense	51	VI.9	2.735.446.713	1.749.256.359	7.359.247.786	3.768.913.487
18. Net profit after corporate income tax	60		**29.770.469.748**	**6.713.096.178**	**31.384.693.247**	**16.551.668.780**

Prepared on July 27th, 2026

Prepared by	**Chief Accountant**	**General Director**
Dinh Thi Tuyet Nhung	**Tran Thi Thu Thao**	**Nguyen Van Duc**

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
M.S.D.N: 0313140100-C.T.C.P ★ THÀNH PHỐ HỒ CHÍ MINH ★

CASH FLOW STATEMENT

(Under indirect method)

For the period from January 1, 2026 to June 30, 2026

Unit: VND

INDICATORS	Code	Note	Current Year (01/01/2026 – 30/06/2026)	Previous Year (01/01/2025 – 30/06/2025)
1	*2*	*3*	*4*	*5*
I.CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	***01***		***38.743.941.033***	***20.320.582.267***
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		12.277.379.099	6.633.187.064
- Provisions	03		1.758.922.196	51.997.937
- Foreign exchange gains/losses from revaluation of monetary items	04		(5.969.688.730)	2.436.376.932
- Profits/losses from investing and financing activities	05		(7.352.985.646)	(290.646.693)
- Interest expense	06		17.545.799.974	7.397.228.997
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	***08***		***57.003.367.926***	***36.548.726.504***
- Increase/decrease in receivables	09		37.023.601.364	(170.051.749.383)
- Increase/decrease in inventories	10		(73.555.766.918)	8.385.263.830
- Increase/decrease in payables	11		69.629.479.974	203.908.933.530
- Increase/decrease in prepaid expenses	12		(55.728.559.423)	(1.876.423.407)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(17.344.952.765)	(7.601.238.642)
- Corporate Income Tax (CIT) paid	15		(12.736.873.771)	(7.064.625.608)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from operating activities	***20***		***4.290.296.387***	***62.248.886.824***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for purchase and construction of fixed assets	21		(228.866.293.679)	(112.972.344.439)
2. Proceeds from disposals of fixed assets	22		629.508.000	20.000.000.000
3. Loans granted and purchase of debt instruments	23		(96.030.000.000)	(88.404.496.000)
4. Collection of loans and resale of debt instruments	24		48.206.000.000	49.106.496.000
5. Equity investments in other entities	25		(11.200.000.000)	(6.900.000.000)
6. Proceeds from withdrawal of equity investments	26		-	-
7. Interest and dividends received	27		2.549.063.944	859.107.346
Net cash flows from investing activities	***30***		***(284.711.721.735)***	***(138.311.237.093)***

III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contribution	31		-	-
2. Payments to buy back shares or return capital to owners	32		-	-
3. Proceeds from borrowings	33		470.505.125.184	243.078.503.790
4. Repayments of principal	34		(203.357.446.489)	(135.971.643.118)
5. Repayments of principal for finance lease liabilities	35		(705.143.589)	(265.817.760)
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	***40***		***266.442.535.106***	***106.841.042.912***
Net cash flows for the period (50 = 20+30+40)	**50**		**(13.978.890.242)**	**30.778.692.643**
Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**32.841.638.627**	**37.903.379.153**
Effect of foreign exchange rate changes	61		64.606.443	1.757.000
Cash and cash equivalents at the end of the period (70 = 50+60+61)	**70**		**18.927.354.828**	**68.683.828.796**

Prepared on July 27th, 2026

Prepared by	**Chief Accountant**	**General Director**
Dinh Thi Tuyet Nhung	**Tran Thi Thu Thao**	**Nguyen Van Duc**

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA

NOTES TO THE FINANCIAL STATEMENTS
As at 30 June 2026

I. OPERATION FEATURES

1. Ownership form : Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a jointstock company.

2. Operating field : Trade, service, production

3. Business operation :

The business operation of the Company includes:

- Mechanical; metal processing and coating;

4. Common producing and business cycle: The Company's normal production and business cycle is within 12 months.

5. Statement on comparability of information on financial statements: The financial statements for the second quarter of the fiscal year ended 31 December 2026 are completely consistent and ensure comparability with the financial statements for the second quarter of the fiscal year ended 31 December 2025.

6. Company structure:

Level 1 Subsidiaries:

Name	*Address*	*Main operations*	*Ownership rate*	*Voting right rate*	*Interest rate*
VMECO Bac Lieu Clean Energy OneMember Co., Ltd (*)	Lot E9, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province,Vietnam	Power production	100%	100%	100%
Ocoba Foodstuff Joint Stock Company (**)	7th Floor, Vista Tower Building, No. 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City, Vietnam	Processing of milk and dairy products	99.9%	99.9%	99.9%

Level 2 Subsidiaries:

Name	*Address*	*Main operations*	*Ownership rate*	*Voting right rate*	*Interest rate*
Stemkos Viet Nam Trading JSC (***)	7th Floor, Office for lease,Vista Tower Building,628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Power production	99.99%	99.99%	99.99%
Siba Cu Jut Clean Energy Co., Ltd (****)	Ba Tang village, Dak Wil Commune, Lam Dong Province	Power production	51%	51%	51%

(*) (***)(****) The company is currently operating normally in the solar energy sector

(**) The Company is currently operating in the field of milk and dairy products processing.

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Standard currency unit used in accounting

The standard currency unit used in accounting is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLLED

1. Accounting system

The Company has been applying the Vietnamese Accounting System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

2. Statement on the compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025 and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation of these combined financial statements.

3. Applicable accounting form

The Company has been using the accounting form of general journal recording on the computer.

IV. ACCOUNTING POLICIES

1. Basis of preparing financial statements

Financial statements are prepared based on accrual accounting (excluding information related to cash flows).

2. Foreign currency transactions

The company conducts transactions in foreign currencies: USD, EUR and JPY.

Transactions arising in foreign currencies are converted at the exchange rate on at the transaction dates. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate prevailing at that date.

Exchange rate differences arising during the period from foreign currency transactions are recognized as financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting increases and decreases, are recognized as financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as charged by the commercial bank where the company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the average exchange rate of the Vietnam Investment and Development Commercial Bank (BIDV) where the Company has transactions as of the end of the accounting period.

3. Cash and cash equivalents

Cash includes cash at the fund, demand deposits in banks. and monetary gold used with value storage functions, excluding gold classified as inventory used for raw materials, materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money without much risk in conversion to money.

4. Financial investments

Investments held to maturity

Investments held to maturity are are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expense in the separate statement of income and is deducted directly from the investment value.

Investments in subsidiaries

Subsidiaries

The subsidiary is an Company controlled by the Company. Control is achieved when the entity has the power to govern the financial and operating policies of an investee entity to obtain benefits from its activities.

Investments in subsidiaries are initially recognized at cost, including the purchase price or capital contribution plus any directly attributable costs of the investment. In the case of investment with nonmonetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of arising.

Dividends and profits of the periods prior to the acquisition of the investment are accounted for as a decrease in the value of the investment itself. Dividends and profits of the periods after the investment is purchased are recognized as revenue. Dividends received by shares are only tracked for the number of additional shares. not the value of received shares recorded at par value.

Provision for loss of investments in subsidiaries is made when the subsidiary suffers a loss with an allowance equal to the difference between the actual contributed capital of the parties in the subsidiary and the actual equity multiplied by the ratio of capital contribution of the Company to the total actual contributed capital of the parties in the subsidiary. If the subsidiary is the subject of the Consolidated Financial Statements. the basis for determining the provision for loss is the Consolidated Financial Statements.

Increase or decrease in the amount of provision for loss of investments in subsidiaries that need to be set at the end of the financial year is recognized in financial expenses.

5. Receivables

The receivables of debts are recognized as the recorded amount minus the provisions for doubtful debts

Receivables are classified as receivables from customers and other receivables according to the following principles:

- Receivables from customers represent commercial receivables arising from buying-selling transactions between the Company and buyers that are independent of the Company. including receivables on the sales proceeds from the export consignment to another unit.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for bad debts is made for each bad debt based on the overdue age of the debts or expected loss, specifically as follows:

- For overdue debt collection:
    - 30% of the value for receivables that are overdue from 6 months to less than 1 year.
    - 50% of the value for receivables that are overdue from 1 year to less than 2 years.
    - 70% of the value for receivables that are overdue from 2 years to less than 3 years.
    - 100% of the value for receivables from 3 years or more.

For receivables that are not overdue for payment but are unlikely to be recovered: make provision based on the expected loss level.

6. Inventories

Inventories are recorded at the lower of cost between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: purchase costs and other directly related costs incurred to obtain inventory at the current location and condition.

- Finished product: raw material cost, direct labor cost, and related overheads amortized based on normal operating level.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the normal production or business year minus the estimated costs to complete and the estimated costs required to consume them.
Inventory value is calculated on a weighted average basis and is accounted for by the regular declaration method.
A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value. A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value.

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred after the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses.
When a tangible fixed asset is sold or disposed of. its historical cost and accumulated depreciation are written off, then any gain/loss arising is posted into the income or the expenses during the year.
Fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years are estimated as follows:

Fixed assets	Number of years
House. building materials	08 – 35
Machinery and equipment	05 – 15
Means of transportation. transmission	08 – 10
Management tools and equipment	04 – 05

8. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.
The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.
When intangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and profits and losses arising from disposal are recorded in income or expenses during the year.
The Company's intangible fixed assets include:
Software program
Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original price of computer software is all expenses that the Company has spent up to the time the software is put into use. Computer software is amortized using the straight-line method over 10 years.

9. Fixed assets under finance lease

A lease is classified as a finance lease if the significant risks and rewards of ownership of the asset are with the lessee. Fixed assets under finance lease are stated at cost less accumulated depreciation. The cost of a fixed asset under a finance lease is the lower of the fair value of the leased asset at the inception of the lease contract and the present value of the minimum lease payment. The discount rate to calculate the present value of the minimum rental payment for a property lease is the interest rate implicit in the property lease contract or the interest rate stated in the contract. In case the interest rate implicit in the lease contract cannot be determined. the loan interest rate at the beginning of the lease will be used.

Fixed assets under finance lease are depreciated on a straight-line basis over their estimated useful time. In case the Company is not sure whether it will have ownership of the asset at the end of the lease term or not. the fixed asset will be depreciated over the shorter of the lease term and the estimated useful life. Depreciation years of fixed assets under finance lease are as follows:

Type of fixed asset under finance lease	Number of years
Machinery and equipment	04-15
Means of transport. transmission	04-15

10. Construction in progress costs

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress. machinery and equipment being installed for production, rental, and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

11. Prepaid expenses

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

Industrial land rent

Industrial land rent at Tra Kha industrial zone is amortized to expenses on a straight-line basis over a period of 50 years.

Industrial land rent at Chau Duc industrial zone is amortized to expenses on a straight-line basis over a period extending to October 2058.

Tools and equipments

Equipment and tools that have been put into use are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

Other prepaid expenses

Other prepaid expenses are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years

12. Payable and Accrued Expenses

Payables and accrued expenses are recognized for future amounts payable in respect of goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amount.

Payables are classified as commercial payables, accrued expenses, internal payables, and other payables according to the following principles:

- Trade payables represent commercial payables arising from purchases of goods, services, or assets and the seller is independent of the Company, including payables when imported through authorized receivers.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to a lack of invoices or insufficient accounting documents and payables to employees on vacation pay, accrued production. and business expenses.
- Other payables reflect non-commercial payables not related to the transactions of buying, selling or supplying goods or services.

13. Loans and financial lease liabilities

The Company must keep track of the payable terms of loans and finance lease liabilities. For loans with a repayment period of more than 12 months from the date of the financial statements, the Company must present them as long-term borrowings and financial leases. For loans due within the next 12 months from the date of the financial statements, the accountant must present them as short-term borrowings and financial lease liabilities for a payment plan.

For finance lease liabilities, the total liability reflected to the Credit side of account 341 is the total payable amount calculated by the current value of the minimum lease payments or fair value of the rented assets.

Loans and debts in foreign currencies must be converted into the accounting currency at the actual exchange rate at the time of arising;

- When repaying debts or borrowing in foreign currencies. the Debit side of account 341 is converted at the actual bookkeeping rate for each item;
- When preparing financial statements. loan balances and financial lease liabilities in foreign currencies must be re-evaluated according to actual exchange rates at the time of preparing financial statements.
- Exchange rate differences arising from the settlement and revaluation of loans and financial lease liabilities in foreign currencies at the end of the loan term are recorded as financial income or expenses.

14. Recognition of owner's equity

Owner's investment capital

The owner's investment capital is recognized according to the amount actually invested by the shareholders.

Share premium

Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares, and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share premium.

Other Owner's Equity

Other equity is formed by supplementing income from business operations, asset revaluation, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

Undistributed profits

Recording business results (profit, loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

Other funds

Other funds are set up and used in accordance with the Company's Charter and the Annual General Meeting of Shareholders' Resolutions.

15. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriation of funds by the resolution of the General Meeting of Shareholders of the Company and current laws.

The distribution of profits to shareholders takes into account non-monetary items including undistributed after-tax profits that may affect cash flow and the ability to pay dividends/profit such as capital gains due to valuation, return of assets contributed as capital, profits due to revaluation of monetary items, financial instruments. and other non-monetary items.

Dividends are recognized as liabilities upon approval of the Shareholders' Meeting.

16. Recognition of Revenue

Revenue from sales of goods

Revenue of goods sold is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.
- The Company no longer holds control over the goods such as the ownership of the goods have been transfered to buyers.
- The revenue can be measured reliably. When the contract provides that the buyer is entitled to return products or goods purchased under specific condition, the revenue is recognized only when those specific conditions cease to be available and the buyer is not entitled to return products or goods (unless customers have the right to return goods in exchange for other goods or services).
- The Company has received or will receive economic benefits from the sale
- The costs related to the sale transaction are determined.

Revenue from service providers

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods. the revenue recognized in the period is based on the results of the work completed at the balance sheet date. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions. revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services.
- Identify the work completed at the end of the financial year.
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

Interest

Interest is recognized on an accrual basis. determined by the balance of deposit accounts and the actual interest rate for each period.

17. Recognition of Cost of goods sold

The cost of goods sold in the year was recorded in accordance with the revenue generated in the period and ensured compliance with the prudent principle.

For the cost of direct materials consumed over the normal rate, labor costs, and fixed production overheads that are not allocated to the value of warehoused products, the accountant must immediately calculate them into the cost of goods sold (after deducting compensation, if any) even if the product or goods have not been identified as being sold.

Provision for devaluation of inventories is charged to the cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories. When determining the volume of inventory that is subject to a decline in value for which a provision is made, the accountant must exclude the volume of inventory that has been signed for sale (with a net realizable value not lower than the value of the book) but has not yet been delivered to the customer if there is solid evidence that the customer will not abandon the performance of the contract.

18. Recognition of financial cost

Financial costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the investment in the construction or production of unfinished assets that require a sufficiently long period (more than 12 months) before they can be put into use for the intended purpose or sold, this borrowing cost is capitalized. For separate loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Gains arising from the temporary investment of loans are written off at the cost of the related assets.

For general loans that are used for investment in the construction or production of unfinished assets, the capitalized borrowing cost is determined according to the capitalization rate of the weighted average accumulated cost rights arising from the investment in the capital construction or production of such assets. The capitalization rate is calculated using the weighted average interest rate of outstanding loans for the year. excluding separate loans for the purpose of forming a specific asset.

19. Recognition of sales expense and management expenses

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, and transportation…

Management expenses reflect general management expenses of the Company, including expenses for salaries of employees of the Company management sections (salaries, wages, allowances .,.); social insurance, health insurance, trade union funds, unemployment insurance of Company managers; expenses for office materials, labor tools, depreciation of fixed assets used for Company management; land rent, license tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, and explosion); Other monetary expenses (guest reception, customer conference ...).

20. Recognition of current corporate income tax

The current corporate income tax expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

The Company is obliged to pay corporate income tax at the rate of 20%

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions.

21. Financial instruments

i. Financial assets

Types of financial assets

The Company classifies financial assets into the following groups: financial assets recognized at fair values on income statement, held-to-maturity investments, loans and receivables, financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recognized at fair value through the statement of income.

Financial assets that are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the income statement at the time of initial recognition.

Financial assets are classified into securities held for trading if:

- Purchased or created primarily for the purpose of short-term resale;
- The Company intends to hold for short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a contract of financial guarantee or an effective hedging instrument).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the intention and ability to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and not listed on the market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets identified as available for sale or that are not classified as fair value financial assets on the income statement. held-to-maturity investments or loans and receivables.

Initial book value of a financial asset

Financial assets are recognized at the acquisition date and derecognized at the selling date. At the time of initial recognition. a financial asset is determined at the cost of purchase/issue cost plus other costs directly attributable to the acquisition and issue of such financial asset.

ii. Financial liabilities

The Company classifies financial liabilities into the following groups: financial liabilities that are recognized at fair value on the income statement, financial liabilities determined by allocated value. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the date of initial recognition.

Financial liabilities that are recognized at fair value on the income statement

Financial liabilities are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the statement at the time of initial recognition.

Financial liabilities are classified as securities held for trading if:

- Purchased or created primarily for the purpose of reselling for a short period of time;
- The Company intends to hold for short-term profit purposes;
- A derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Financial liabilities are determined at allocated value

Financial liabilities are determined at an allocated value at the original recognition value of financial liabilities minus principal repayments. plus or minus accumulated allocation under the method the real interest rate of the difference between the initial recognition value and the maturity value, minus any deductions (either directly or through the use of a contingency account) due to impairment or failed recovery.

The net interest method is the method of calculating the allocated value of one or a group of financial liabilities and distributing the interest income or interest expense in the relevant year. Net rate is the rate at which cash flows are estimated to be paid or received in the future over the intended life of the financial instrument or, if necessary, to return to the present bookkeeping amount of financial liabilities.

Initial bookeeping amount of financial liabilities

At the time of initial recognition, financial liabilities are determined at the issue price plus the expenses directly attributable to the issue of those financial liabilities.

iii. Equity Instruments

An equity instrument is a contract that demonstrates a residual interest in the Company's assets after deducting all obligations.

22. Related parties

Parties are considered a related party of the Company if one party has the ability to control the other party or otherwise significantly influence the other party in making financial decisions and operate, or when the Company and the other party jointly or severally control.

In considering related parties relationship. the nature of relationship is focused more than the legal form.

Transactions with related parties during the year are presented in Note VII.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN STATEMENT OF FINANCIAL POTISION

1. Cash and cash equivalents

	June 30, 2026	December 31, 2025
Cash	3.141.000.839	5.086.659.641
Demand deposit	15.786.353.989	27.754.978.986
Total	**18.927.354.828**	**32.841.638.627**

2. Financial Investment

a. Investments held to maturity

	June 30, 2026		December 31, 2025	
	Cost	Book Value	Cost	Book Value
Bank deposit (*)	165.909.000.000	165.909.000.000	154.085.000.000	154.085.000.000
Loans	110.000.000.000	110.000.000.000	74.000.000.000	74.000.000.000
Cộng	**275.909.000.000**	**275.909.000.000**	**228.085.000.000**	**228.085.000.000**

(*) These are term savings books with maturities ranging from 1 to 12 months, used as collateral for loans at the following banks:

+ Savings deposit books at E.SUN Commercial Bank Ltd have a balance of VND 39.500.000.000.

+ Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of VND 79.120.000.000.

+ Savings deposit book at Vietnam Technological and Commercial Joint Stock Bank have a balance of VND 1.321.000.000.

+ Savings deposit books at Shinhan Vietnam Bank Limited have a balance of VND 15.188.000.000.

+ Savings deposit books at Woori Bank Vietnam have a balance of VND 15.025.000.000.

+ Savings deposit books at Military Commercial Joint Stock Bank have a balance of VND 1.540.000.000.

+ Savings deposit books at Standard Chartered Bank Limited have a balance of VND 14.215.000.000.

b. Investment in subsidiaries

	June 30, 2026			December 31, 2025		
	Cost	Provision	Fair value	Cost	Provision	Fair value
Investment in subsidiaries	***74.200.000.000***	***(3.131.632.901)***	***71.068.367.099***	***63.000.000.000***	***(297.281.369)***	***62.702.718.631***
VMECO Bac Lieu Clean Energy One Member Co., Ltd. (1)	62.700.000.000	-	62.700.000.000	60.000.000.000	(47.984.824)	59.952.015.176
Ocoba Foodstuff Joint Stock Company (2)	11.500.000.000	(3.131.632.901)	8.368.367.099	3.000.000.000	(249.296.545)	2.750.703.455
Total	**74.200.000.000**	**(3.131.632.901)**	**71.068.367.099**	**63.000.000.000**	**(297.281.369)**	**62.702.718.631**

(1) The capital contribution to VMECO Bac Lieu Clean Energy One Member Co., Ltd. is made in accordance with Enterprise Registration Certificate No. 1900665908 dated August 24, 2020, amended for the third time on January 13, 2026 under which Siba High-Tech Mechanical Engineering Group Joint Stock Company holds 100% of the charter capital, equivalent to VND 62.700.000.000. The company is currently operating normally in the solar energy sector.

(2) The capital contribution to Ocoba Food Joint Stock Company is made in accordance with Enterprise Registration Certificate No. 0319054698 dated July 26, 2025, under which Siba High-Tech Mechanical Engineering Group Joint Stock Company holds 99.9% of the charter capital,

equivalent to VND 11.500.000.000. The company is currently operating normally in the processing of milk and dairy products sector.

Movements of provision for long-term financial investments:

	January 1, 2026 - June 30, 2026	January 1, 2025 - December 31, 2025
Opening balance	(297.281.369)	-
Provision made during the period	(2.834.351.532)	(297.281.369)
Closing balance	**(3.131.632.901)**	**(297.281.369)**

3. Short-term / long-term receivables from customers

a) Short-term receivables from customers

	June 30, 2026	December 31, 2025
Receivables from related parties	***165.727.387.234***	***171.551.379.877***
Bao Ngoc Livestock Co., Ltd	33.426.000	33.426.000
Green Farm Investment 2 Co., Ltd	5.107.196.900	5.622.550.436
Anh Vu Phu Yen Co., Ltd	569.449.052	1.083.394.268
Dong An Khanh Production. Trade and Service Co., Ltd	327.640.896	501.175.296
Nam An Khanh Livestock Co., Ltd	5.225.019.105	4.800.542.584
Bac An Khanh Production. Trade and Service Co., Ltd	-	486.686.016
Minh Thanh Livestock Production. Trade and Service Co., Ltd	327.141.211	485.051.317
Tan Chau Agricultural Investment Co., Ltd	3.354.076.485	3.354.076.485
Tam Hung Production. Trade and Services Co.,Ltd	973.616.550	2.864.115.686
Hai Dang Tay Ninh High-Tech Livestock JSC	-	97.706.735.048
Song Hinh High-Tech Livestock Co.,Ltd	32.681.526.704	728.748.843
BAF Tay Ninh Animal Feed JSC	4.846.673.664	10.841.263.665
BAF Vietnam Agriculture JSC	84.144.219.906	10.153.776.589
Tay An Khanh Co.,Ltd	9.412.883.471	24.513.342.000
TMC Livestock JSC	5.040.044.540	2.831.911.008
Thanh Xuan Clean Agriculture JSC	2.428.480.120	1.209.225.080
Hoa Phat Four Co.,Ltd	11.249.811.342	4.335.359.556
BAF Organic Microbial Fertilizer Co.,Ltd	6.181.288	-
Receivables from other customers	***106.924.723.459***	***70.990.410.356***
Hayden Industrial Products	31.608.460.778	-
Famsun Storage Engineering Co., Ltd	33.797.918.450	-
Truong Loc Livestock JSC	12.225.549.460	-
HTP Hanoi Trading Co., Ltd	9.907.019.100	-
Huy Phong Phat Construction Co., Ltd	2.884.896.399	11.386.197.902
Viet Nam International Leasing Co.,Ltd	5.512.858.401	10.719.750.833
Loc Phu Livestock Co.,Ltd	5.974.144.597	8.021.884.967
Duy Phat Agriculture JSC	-	36.450.000.700
Other customers	5.013.876.274	4.412.575.954
Total	**275.900.053.183**	**244.535.226.314**

b) Long-term receivables from customers

	June 30, 2026	December 31, 2025
Receivables from related parties	-	***36.687.475.369***
Song Hinh High-Tech Livestock Co.,Ltd	-	32.061.786.553
Hoa Phat Bon Co.,Ltd	-	4.625.688.816
Cộng	-	**36.687.475.369**

4. Short-term prepayments to suppliers

	June 30, 2026	December 31, 2025
Prepayment to other sellers	***14.678.078.437***	***40.393.511.365***
Phan Vu Investment JSC	-	9.000.000.000
Alpha Construction JSC	-	7.474.929.567
Dai Tam Long Manufacturing, Trading and Services Co., Ltd	-	6.632.640.000
Anh Duong Construction JSC	-	5.018.184.736
Le Gia Phuc Construction and Trading Co.,Ltd	2.985.682.574	-
Thuy Sieu Investment Construction and Environmental Engineering JSC	2.041.948.404	-
Deutsch Ones Co.,Ltd	1.277.370.000	95.580.000
Other suppliers	8.373.077.459	12.172.177.062
Total	**14.678.078.437**	**40.393.511.365**

5. Other receivables

a) Short-term

	June 30, 2026		December 31, 2025	
	Cost	Contigency cost	Cost	Contigency cost
Receivables from other organizations and individuals	**8.075.425.565**	-	**2.907.907.634**	-
Collateral. deposits	117.068.000	-	77.000.000	-
Advance payment	278.917.999	-	348.025.999	-
VAT finance lease assets	639.739.068	-	228.290.967	-
Interest reveivables	6.796.857.019	-	1.992.935.317	-
Other receivables	242.843.479	-	261.655.351	-
Total	**8.075.425.565**	-	**2.907.907.634**	-

b) Long-term

	June 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals	**2.410.828.590**	**-**	**1.447.028.590**	**-**
Pledge. deposit	2.410.828.590	-	1.447.028.590	-
Total	**2.410.828.590**	**-**	**1.447.028.590**	**-**

6. Provision for bad debts

Movement in provision for doubtful debt for the period:

	Short-term receivables	Long-term receivables	Total
Beginning balance	(898.304.954)	-	(898.304.954)
Provision made during the period	(3.092.561.421)	-	(3.092.561.421)
Ending balance	**(3.990.866.375)**	**-**	**(3.990.866.375)**

7. Inventories

	June 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Raw materials, materials	124.633.121.921	-	71.883.295.583	-
Tools and equipments	18.213.464.210	-	7.983.452.226	-
Cost of manufacture and trade in progress	54.005.689.215	-	50.255.893.445	-
Finished product	15.696.171.644	-	7.906.628.148	-
Goods	6.888.770.563	(2.874.274.454)	7.852.181.233	(2.874.274.454)
Total	**219.437.217.553**	**(2.874.274.454)**	**145.881.450.635**	**(2.874.274.454)**

8. Prepaid expenses

a) Short-term

	June 30, 2026	December 31, 2025
Tools and equipments	878.840.466	980.226.850
Insurance fees	374.286.922	231.756.728
Office rental costs	49.521.545	90.137.706
Software costs	1.704.017.486	186.801.355
Other expenses	173.094.899	63.770.741
Total	**3.179.761.318**	**1.552.693.380**

b) Long-term

	June 30, 2026	December 31, 2025
Cost of land rent	43.548.233.287	2.074.077.222
Long-term prepaid expenses for Ho Chi Minh Factory	11.965.873.040	-
Tools and equipments	433.682.226	499.282.949
Office construction costs	509.027.477	902.788.912
Repair expenses	2.672.375.737	1.984.890.120
Other long-term prepaid expenses	716.533.898	283.194.977
Total	**59.845.725.665**	**5.744.234.180**

9. Tangible fixed assets

	House. building materials	Machinery and equipment	Means of transportation	Equipment. management tools	Total
Original price					
Beginning amount	55.716.664.542	130.268.866.332	6.273.484.880	839.407.273	193.098.423.027
Increase in the period	184.456.958.134	247.051.129.824	4.402.189.802	793.703.730	436.703.981.490
Liquidation	-	(837.600.000)	-	-	(837.600.000)
Ending balance	**240.173.622.676**	**376.482.396.156**	**10.675.674.682**	**1.633.111.003**	**628.964.804.517**
Including:					
Fully depreciated but still in use	-	464.835.000	-	64.730.000	529.565.000
Depreciation value					
Beginning amount	8.156.951.545	32.089.202.076	3.084.048.884	199.827.426	43.530.029.931
Annual depreciation	2.111.570.007	8.419.870.988	461.006.398	94.578.771	11.087.026.164
Ending balance	**10.268.521.552**	**40.509.073.064**	**3.545.055.282**	**294.406.197**	**54.617.056.095**
Remaining value					
Beginning amount	47.559.712.997	98.179.664.256	3.189.435.996	639.579.847	149.568.393.096
Ending balance	**229.905.101.124**	**335.973.323.092**	**7.130.619.400**	**1.338.704.806**	**574.347.748.422**

Tangible fixed assets with an original cost of VND 184.831.244.101 and a residual value of VND 139.320.567.596 are mortgaged to secure a loan from Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch.

10. Fixed assets under finance lease

	Machinery and equipment	Means of transportation	Total
Original price			
Beginning amount	1.932.961.882	2.143.677.766	4.076.639.648
Purchase in the period	843.243.848	5.028.788.452	5.872.032.300
Closing balance	**2.776.205.730**	**7.172.466.218**	**9.948.671.948**
Including:			
Fully depreciated but still in use	-	-	-
Depreciation value			
Beginning amount	344.790.872	492.242.417	837.033.289
Annual depreciation	248.387.817	358.228.018	606.615.835
Ending balance	**593.178.689**	**850.470.435**	**1.443.649.124**
Remaining value			
Beginning amount	1.588.171.010	1.651.435.349	3.239.606.359
Ending balance	**2.183.027.041**	**6.321.995.783**	**8.505.022.824**

11. Intangible fixed assets

Software program:

	Original price	Depreciation value	Remaining value
Beginning amount	11.674.742.000	(2.918.685.500)	8.756.056.500
Increase during the period	-	(583.737.100)	(583.737.100)
Ending balance	**11.674.742.000**	**(3.502.422.600)**	**8.172.319.400**

12. Construction in progress cost

	December 31, 2025	Expenses incurred in the period	Fixed asset transfer	Other transfer	June 30, 2026
Purchasing fixed assets	-	2.691.299.000	(960.600.000)	-	1.730.699.000
Construction in progress	498.387.243.492	43.870.111.355	(433.931.251.144)	(54.382.166.988)	53.943.936.715
Project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" [1]	*498.387.243.492*	*43.870.111.355*	*(433.931.251.144)*	*(54.382.166.988)*	*53.943.936.715*
Total	**498.387.243.492**	**46.561.410.355**	**(434.891.851.144)**	**(54.382.166.988)**	**55.674.635.715**

(1) Cost of purchasing CNC hydraulic bending machines for Ca Mau factory and the cost of consulting on implementing PDM solutions according to contract number 007.01.26/HĐDV/SSPACE-SIBA.

(2) These are construction costs of the "SIBA Ba Ria – Vung Tau High-Tech Mechanical Factory" project in accordance with Investment Registration Certificate No. 8353128311 dated March 1, 2022 issued by the Ba Ria – Vung Tau High-Tech Parks Management Board, as amended for the second time on May 28, 2025.

13. Short-term payable to suppliers

	June 30, 2026	December 31, 2025
Payable to related parties	***131.123.318***	-
BAF Vietnam Agriculture JSC	131.123.318	-
Payable to other suppliers	***239.246.229.863***	***357.702.605.623***
Savagnini Italia S.P.A	6.011.615.989	145.382.719.069
Bd Agriculture (Malaysia)	-	5.137.817.568
Kunlong International	9.930.560.340	6.653.305.729
Jiangsu Huali	-	16.053.034.286
Big Herdsman Machinery	3.723.216.666	29.089.637.057
Le Gia Phuc Construction and Trading Co., Ltd	-	25.832.310.234
Thai Hung Automation JSC	4.465.306.006	11.530.969.813
First Green Engineering JSC	265.736.709	12.974.448.037
Kha Hoang Minh One-Member Co., Ltd	14.687.327.042	3.191.158.039
Alpha Construction JSC	51.508.697.241	-
Phan Vu Investment JSC	16.305.596.339	-
Systeel Vina JSC	10.637.222.165	-
Minh Lan Co., Ltd	17.824.787.003	10.989.416.817
Other suppliers	103.886.164.363	90.867.714.974
Total	**239.377.353.181**	**357.702.531.623**

14. Buyer short-term advance payments

	June 30, 2026	December 31, 2025
Prepaid by related parties	***2.587.224.242***	***257.118.764***
Green Farm Investment 1 Co., Ltd	427.413.164	257.118.764
Hai Dang Tay Ninh High-Tech Livestock JSC	2.159.811.078	-
Prepaid by other customers	***8.568.452.751***	***8.563.228.780***
Thien Phu Livestock Investment JSC	8.085.729.800	8.085.729.800
Other customers	482.722.951	477.498.980
Total	**11.155.676.993**	**8.820.347.544**

15. Taxes and other payables to the State

	December 31, 2025		Number arising during the year		June 30, 2026	
	Payable	**Receivable**	**Payable**	**Paid**	**Payable**	**Receivable**
VAT on imported goods	-	-	1.356.227.972	(1.356.227.972)		-
Corporate income tax	8.925.459.535	-	7.359.247.786	(12.736.873.771)	3.547.833.550	-
Individual income tax	236.408.745	-	414.349.798	(536.957.381)	113.801.162	-
Other taxes	-	-	3.830.632.695	(3.830.632.695)	-	-
Total	**9.161.868.280**	**-**	**12.960.458.251**	**(18.460.691.819)**	**3.661.634.712**	**-**

The Company's tax finalization will be subject to inspection by tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in different ways, the tax amounts presented in the Financial Statements are subject to change at the discretion of the agency tax office.

The Value added tax

The Company pays value added tax by credit method with tax rates of each type as follows:

Agricultural products, pig cage frame, livestock machinery, and equipment	10%
Other services and goods	8%;10%

Corporate income tax

Corporate income tax is calculated based on taxable income for the year at the applicable tax rate of 20%.

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 320/2025/NĐ-CP dated 15 Dec 2025 and Circular 20/2026/TT-BTC dated March 12, 2026 of the Ministry of Finance.

The investment project of the Company's Ho Chi Minh High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2026 to 2035), and tax exemption for 2 years (from 2026 to 2027) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 320/2025/NĐ-CP dated 15 Dec 2025 and Circular 20/2026/TT-BTC dated March 12, 2026 of the Ministry of Finance.

Other kinds of tax

The Company declared and paid according to the regulations.

16. Short-term payable expenses

	June 30, 2026	December 31, 2025
Payable to other organizations and individuals	***21.113.444.073***	***74.008.880.183***
Interest payable	887.862.215	687.015.006
Construction costs	20.225.581.858	73.321.865.177
Total	**21.113.444.073**	**74.008.880.183**

17. Other short-term payables

	June 30, 2026	December 31, 2025
Payable to related parties	***163.066.276***	***3.309.336***
BAF Vietnam Agriculture JSC– collection on behalf	160.738.876	-
Song Hinh High-Tech Livestock Co.,Ltd - collection on behalf	2.327.400	3.309.336
Payable to other organizations and individuals	***811.189.437***	***155.643.724***
Social insurance	580.213.230	732.105
Medical insurance	102.277.890	-
Unemployment insurance	45.506.920	57.420
Union expenses	57.256.397	128.119.199
Others	25.935.000	26.735.000
Total	**974.255.713**	**158.953.060**

18. Loans and financial lease debt

a) Short-term

	June 30, 2026		December 31, 2025	
	Value	Available value to repay	Value	Available value to repay
Loans and short-term financial lease liabilities payable to other organizations and individuals	**273.811.502.210**	**273.811.502.210**	**201.800.541.302**	**201.800.541.302**
Short-term bank loans	**251.129.457.722**	**251.129.457.722**	**180.668.360.786**	**180.668.360.786**
Joint Stock Commercial Bank for Investment and Development of Vietnam (1)	134.144.547.505	134.144.547.505	105.462.315.595	105.462.315.595
Shinhan Vietnam Bank Limited - Ho Chi Minh City Branch (2)	49.945.533.208	49.945.533.208	49.048.895.063	49.048.895.063
Woori Bank Vietnam Limited – Saigon Branch (3)	34.997.308.391	34.997.308.391	19.518.495.094	19.518.495.094
E.SUN Commercial Bank Ltd	-	-	5.844.879.658	5.844.879.658
Vietnam Technological And Commercial Joint Stock Bank (4)	-	-	793.775.376	793.775.376
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch (5)	3.795.605.868	3.795.605.868	-	-
Standard Chartered Bank Limited - Ho Chi Minh City Branch (6)	28.246.462.750	28.246.462.750	-	-
Long-term loan due to pay	**20.255.304.000**	**20.255.304.000**	**20.255.304.000**	**20.255.304.000**
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	20.255.304.000	20.255.304.000	20.255.304.000	20.255.304.000
Current portion of long-term finance lease liabilities	**2.426.740.488**	**2.426.740.488**	**876.876.516**	**876.876.516**
Vietnam International Financial Leasing Company Limited	171.449.604	171.449.604	705.426.912	705.426.912
Chailease International Leasing Company Limited	2.255.290.884	2.255.290.884	171.449.604	171.449.604
Total	**273.811.502.210**	**273.811.502.210**	**201.800.541.302**	**201.800.541.302**

(1) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) is granted under Credit Limit Agreement No. 1230/2026/6965706/HĐTD dated June 2, 2026. The maximum credit limit is VND 200.000.000.000, which includes the outstanding short-term loans under Credit Limit Agreement No. 1290/6965706/HĐTD dated May 30, 2024. The credit limit is available until May 31, 2027. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The collateral for the loan comprises inventories

and goods circulating in the course of production and business operations under the Mortgage Agreement dated November 3, 2023, and time deposit contracts with a total value of VND 79.120.000.000.

(2) The loan from Shinhan Vietnam Bank Limited - Ho Chi Minh City Branch is granted under Credit Limit Loan Agreement No. 130005547102 dated March 10, 2025. The loan limit is VND 50.000.000.000 with a tenor of one (01) year. The purpose of use is to supplement working. Interest rate is specified on each debt receipt. Loan is secured by deposit contracts with a total value Shinhan Vietnam Bank Limited at June 30, 2026 is VND 15.188.000.000.

(3) The loan from Woori Bank Vietnam Limited – Saigon Branch is granted under Credit Limit Loan Agreement No. VN125009873/WBVN201 dated September 25, 2025. The credit limit is VND 35.000.000.000 with a tenor of one (01) year, and the interest rate is specified for each drawdown. The loan is secured by time deposit contracts pledged in accordance with the disbursement schedule by phases. The value of pledged time deposit contracts as at June 30, 2026 is VND 15.025.000.000.

(4) The loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is granted under Credit Facility Agreement No. TBN2022530494 dated June 15, 2022, Appendix No. TBN2022530494/HĐCTD/PL4649505 dated June 17, 2026. The credit limit is VND 150.000.000.000 with a tenor of 12 months up to June 17, 2027. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The value of deposit contracts at June 30, 2026 is VND 1.321.000.000.

(5) The loan from Military Commercial Joint Stock Bank - So Giao Dich 2 Branch is granted under Credit Facility Agreement No. 365034.25.103.14278595.TD dated January 7, 2026. The credit limit is VND 50.000.000.000 with a tenor up to December 15, 2026. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at June 30, 2026 is VND 1.540.000.000.

(6) The loan from Standard Chartered Bank Limited - Ho Chi Minh City Branch is granted under Credit Facility Agreement No. BFL/26-10 dated February 9, 2026. The credit limit is VND 150.000.000.000 with a term of 5 years. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at June 30, 2026 is VND 14.215.000.000.

Details of short-term loans are as follows:

	December 31, 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	June 30, 2026
Short-term bank loans					
Joint Stock Commercial Bank for Investment and Development of Vietnam	105.462.315.595	155.447.900.549	-	(126.765.668.639)	134.144.547.505
Shinhan Vietnam Bank Limited	49.048.895.063	49.945.533.208	-	(49.048.895.063)	49.945.533.208
Woori Bank Vietnam Limited – Saigon Branch	19.518.495.094	22.615.069.431	-	(7.136.256.134)	34.997.308.391
E.SUN Commercial Bank Ltd	5.844.879.658	-	-	(5.844.879.658)	-
Vietnam Technological And Commercial Joint Stock Bank	793.775.376	3.640.319.619	-	(4.434.094.995)	-
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch	-	3.795.605.868	-	-	3.795.605.868
Standard Chartered Bank Limited - Ho Chi Minh City Branch	-	28.246.462.750	-	-	28.246.462.750
Long-term loan due to pay					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	20.255.304.000	-	10.127.652.000	(10.127.652.000)	20.255.304.000
Current portion of long-term finance lease liabilities					
Vietnam International Financial Leasing Company Limited	171.449.604	-	85.724.802	(85.724.802)	171.449.604
Chailease International Leasing Company Limited	705.426.912	-	2.169.282.759	(619.418.787)	2.255.290.884
Total	**201.800.541.302**	**263.690.891.425**	**12.382.659.561**	**(204.062.590.078)**	**273.811.502.210**

b) Long-term

	June 30, 2026		December 31, 2025	
	Value	Available to repay	Value	Available to repay
Loans and long-term financial lease liabilities payable to other organizations and individuals	**398.198.390.095**	**398.198.390.095**	**197.429.810.076**	**197.429.810.076**
Bank long-term loan	**392.040.905.514**	**392.040.905.514**	**195.354.323.755**	**195.354.323.755**
E.SUN Commercial Bank Ltd (1)	386.814.233.759	386.814.233.759	180.000.000.000	180.000.000.000
Saigon - Hanoi Commercial Joint Stock Bank – Han Thuyen Branch (2)	5.226.671.755	5.226.671.755	15.354.323.755	15.354.323.755
Financial lease debt	**6.157.484.581**	**6.157.484.581**	**2.075.486.321**	**2.075.486.321**
Vietnam International Leasing Co., Ltd (3)	6.071.759.799	6.071.759.799	1.904.036.737	1.904.036.737
Chailease International Leasing Co., Ltd (4)	85.724.782	85.724.782	171.449.584	171.449.584
Total	**398.198.390.095**	**398.198.390.095**	**197.429.810.076**	**197.429.810.076**

(1) This is a syndicated loan provided by four banks under a syndication agreement dated February 21, 2025, comprising E.SUN Commercial Bank, Ltd. – Dong Nai Branch, Hua Nan Commercial Bank, Ltd. – Ho Chi Minh City Branch, Mega International Commercial Bank, Ltd. – Ho Chi Minh City Branch, and The Shanghai Commercial & Savings Bank, Ltd. – Dong Nai Branch. The loan amount is VND 400.000.000.000 (in words: Four hundred billion Vietnamese dong). The purpose of the loan is to finance construction costs of assets attached to the land, procurement of machinery and equipment, and issuance of import letters of credit (L/C) for machinery and equipment of the project “Ba Ria – Vung Tau High-Tech Mechanical Factory”, located at Lot 28, Chau Duc Industrial Park, Trung Nghia Hamlet, Nghia Thanh Commune, Chau Duc District, Ba Ria – Vung Tau Province, Vietnam. The loan tenor is seven (07) years from the date of the first disbursement, and the interest rate is specified in each individual debt acknowledgment. The loans are secured by time deposit contracts equal to 10% of each disbursement amount (11% for foreign currency disbursements). The total value of pledged time deposit contracts as at June 30, 2026 is VND 39.500.000.000.

(2) Loan under contract No. 0006/2020/HĐTDTDH-PN/SHB.111500 dated February 12. 2020 at Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch. Loan amount: VND 147.000.000.000 (In words: One hundred and forty-seven billion VND). Purpose of loan: Lending, opening L/C to import Machinery and Equipment (MMTB). guarantee for investment in the project: "High-tech supporting industrial mechanical factory" at Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province. Loan term is 84 months from the first disbursement date, interest rate is specified in each debt acknowledgment contract. Collateral includes:

+ Collateral 1: The mortgagor voluntarily mortgages the assets owned by him/her: All construction works are assets attached to the land formed in the future of the VMECO high-tech industrial mechanical support factory project built on land lot No. 177; map sheet No. 23 at Tra Kha Industrial Park, Ward 8, Bac Lieu city, Bac Lieu province. Land area in use: 14.100.91 m² (In words: Fourteen thousand one hundred and ninety-one square meters) according to the Certificate of land use rights, house ownership rights and other assets attached to land No. CS 002425; issued by the People's Committee of Bac Lieu province on June 26, 2019. Appraisal value: VND 60.893.000.000 according to the real estate valuation record dated February 12, 2020.

+ Collateral 2: The mortgagor voluntarily mortgages its own assets, which are the entire system of MMTB of the future production line of the high-tech supporting industrial mechanical factory project, according to the mortgage contract of future assets No. 0006/2020/HDTCTLPN/SHB.111500 dated February 14, 2020. The value of the mortgaged assets is VND 161.285.484.582.

(3) This represents finance lease liabilities with Vietnam International Financial Leasing Company Limited under the following contracts:

+ Finance Lease Contract No. 2024-00310-000 dated December 27, 2024 for the leased asset: Mitsubishi diesel forklift, Model FD30NT, manufactured in 2024, origin: Japan. The lease term is 49 months, with a lease value of VND 623.391.496. The lease interest rate is 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum (the designated interest rate is fixed and remains unchanged throughout the lease term, unless otherwise agreed in writing by the parties). The lease liability is repaid in 48 installments, including both principal and interest.

+ Finance Lease Contract No. 2025-00151-000 dated June 27, 2025 for the leased asset: Fiber laser cutting machine with dual exchange tables and protective enclosure, brand ILM Laser, Model ILK-3015EXC, manufactured in 2025, origin: China. The lease term is 49 months, with a lease value of VND 753.193.651. The lease interest rate is 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum (the designated interest rate is fixed and remains unchanged throughout the lease term, unless otherwise agreed in writing by the parties). The lease liability is repaid in 48 installments, including both principal and interest.

+ Finance Lease Contract No. 2025-00449-000 dated December 11, 2025 for the leased asset: Caterpillar diesel forklift, Model DP30NT, manufactured in 2019, origin: Japan. The lease term is 49 months, with a lease value of VND 1.065.663.693. The lease interest rate is 7.83% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum (the designated interest rate is fixed and remains unchanged throughout the lease term, unless otherwise agreed in writing by the parties). The lease liability is repaid in 48 installments, including both principal and interest.

+ Finance Lease Contract No. 2025-00450-000 dated December 10, 2025 for the leased asset: Laser pipe cutting machine, brand Qianduan, Model: G120CL, manufactured in 2025, origin: China. The lease term is 49 months, with a lease value of VND 881.583.767. The lease interest rate is 7.83% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum (the designated interest rate is fixed and remains unchanged throughout the lease term, unless otherwise agreed in writing by the parties). The lease liability is repaid in 48 installments, including both principal and interest.

+ Financial leasing contract No. 2026-00082-000 dated May 19, 2026 for assets: Spot welding machine brand NVD, Model: DB-130W, year of manufacture 2026, origin China and Hydraulic screw press, brand Haeger, Model: 618Pro, year of manufacture 2026, origin China; Lease term 49 months, rental value VND 910.816.233. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The specified interest rate is fixed and does not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is paid interest and principal in 48 installments.

+ Financial lease contract No. 2026-00083-000 dated May 20, 2026 for the asset: Hino truck with tarpaulin cover, Model FL8JW8A-XHV/TRUONGLONG-MB01C, 100% new; Lease term: 49 months, lease value: VND 2.144.386.628. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing by the parties). Lease principal and interest are payable in 48 installments.

+ Financial lease contract No. 2026-00084-000 dated May 15, 2026 for the asset: Hino truck, Model FL8JW8A-XHV/TKI-TC2036 with DONGYANG SS2036 crane, 100% new; Lease term: 49 months, lease value: VND 3.281.802.960. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is payable in 48 installments, including interest and principal.

(4) This represents finance lease liabilities with Chailease International Leasing Company Limited under the following contracts:

+ Finance Lease Contract No. B221118401 dated November 14, 2022 for the leased asset: Hyundai covered truck. The lease term is 60 months, expected to commence from November 29, 2022, with a lease value of VND 484.000.000. The initial lease interest rate is 13.38% for a 365-day interest basis and 13.2% for a 360-day interest basis; thereafter, the rate is floating, calculated as the standard interest rate plus a margin of 6.2%. The lease liability is repaid in 60 installments, comprising both principal and interest.

+ Finance Lease Contract No. B220947802 dated November 30, 2022 for the leased asset: WELDCOM Laser Welding Machine, Model LW1500M. The lease term is 60 months, expected to commence from December 14, 2022, with a lease value of VND 373.248.000. The initial lease interest rate is 13.38% for a 365-day interest basis and 13.2% for a 360-day interest basis; thereafter, the rate is floating, calculated as the standard interest rate plus a margin of 6.2%. The lease liability is repaid in 60 installments, comprising both principal and interest.

Details of long-term loans are as follows:

	December 31, 2025	Loan amount incurred during the year	Loan amount paid during the year	Transfer to short-term loan and debt	June 30, 2026
Loans and long-term financial lease liabilities payable to other organizations and individuals					
Bank long-term loan					
E.SUN Commercial Bank Ltd	180.000.000.000	206.814.233.759	-	-	386.814.233.759
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch	15.354.323.755		-	(10.127.652.000)	5.226.671.755
Financial lease debt					
Chailease International Leasing Co., Ltd	171.449.584	-	-	(85.724.802)	85.724.782
Vietnam International Leasing Co.,Ltd	1.904.036.737	6.337.005.821	-	(2.169.282.759)	6.071.759.799
Total	**197.429.810.076**	**213.151.239.580**	**-**	**(12.382.659.561)**	**398.198.390.095**

19. Long-term provisions

	December 31,2025	Used in the period	Reversed in the period	June 30, 2026
Provison for construction warranty	14.871.265.097	(91.494.259)	(983.935.077)	13.795.835.761
Total	**14.871.265.097**	**(91.494.259)**	**(983.935.077)**	**13.795.835.761**

20. Owner's equity

	Owner's contributed capital	Share capital surplus	Other owner's equity	Undistributed after-tax profit	Total
Beginning balance of last year	499.999.630.000	(221.900.000)	-	78.961.168.296	578.738.898.296
Profit for the prior year	-	-	-	41.830.843.314	41.830.843.314
Ending balance of last year	**499.999.630.000**	**(221.900.000)**	**-**	**120.792.011.610**	**620.569.741.610**
Beginning balance of this year	499.999.630.000	(221.900.000)	-	120.792.011.610	620.569.741.610
Issuing shares to pay dividends [(i)]	-	-	99.999.540.000	(99.999.540.000)	-
Profit in this period	-	-	-	31.384.693.247	31.384.693.247
Period-end balance	**499.999.630.000**	**(221.900.000)**	**99.999.540.000**	**52.177.164.857**	**651.954.434.857**

Details of owner's capital and owner's other capital contribution as of 30 June 2026:

	June 30, 2026	Percent	December 31, 2025	Percent
Siba Holdings JSC	267.457.200.000	44,58%	278.000.000.000	55,60%
Mr Nguyen Van Duc	27.785.400.000	4,63%	23.151.370.000	4,63%
Other shareholders	304.756.570.000	50,79%	198.848.260.000	39,77%
Total	**599.999.170.000**	**100%**	**499.999.630.000**	**100%**

(i) According to Resolution No. 02/2026/NQ-ĐHĐCĐ-SBG of the Annual General Meeting of Shareholders 2026 dated April 24, 2026; and Resolution No. 2705/NQ-HĐQT of the Board of Directors dated May 27, 2026, approving the implementation of the share issuance plan to pay dividends, the company has implemented the issuance plan at a ratio of 100:20 (Each shareholder holding 1 share is entitled to 1 right, and 100 rights will receive an additional 20 new shares). This is in accordance with Official Letter No. 4948/UBCK-QLCB dated June 3, 2026, from the State Securities Commission (SSC) regarding the documentation for reporting the share issuance to pay dividends by SBG. Resolution 0607-01/2026/NQ-HĐQT dated July 6, 2026, approves the results of the share issuance for dividend payment. Accordingly, the company completed the dividend payment in shares with an additional 9.999.954 shares issued on June 26, 2026. On July 17, 2026, the company received the 15th amended Business Registration Certificate issued by the Ho Chi Minh City Department of Finance regarding the increase in charter capital to VND 599.999.170.000.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Sales and service provision

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Sales revenue	-	814.673.410.100
Revenue from construction and mechanical construction	430.541.427.027	269.474.666.510
Revenue from trade and service provided	812.002.522	7.616.535.906
Total	**431.353.429.549**	**1.091.764.612.516**

2. Cost of goods sold

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Cost of goods sold	-	808.317.838.370
Cost of construction and mechanical construction	329.251.886.803	221.788.814.552
Cost of trade and service provided	1.659.912.003	4.047.540.931
Total	**330.911.798.806**	**1.034.154.193.853**

3. Revenue from financial activities

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Interest on deposits	3.588.821.262	290.646.693
Interest on loans	3.764.164.384	-
Foreign exchange gains arising	2.732.944.886	249.691.435
Gain on foreign currency translation of monetary items	3.107.060.896	-
Total	**13.192.991.428**	**540.338.128**

4. Financial expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Loan interest expenses	17.545.799.974	7.397.228.997
Deferred interest	11.400.563	-
Provision for investment in subsidiaries	2.834.351.532	201.467.949
Exchange rate difference loss	2.153.493.489	1.168.236.720
Loss on exchange rate differences due to revaluation of monetary items denominated in foreign currencies	-	2.436.376.932
Total	**22.545.045.558**	**11.203.310.598**

5. Selling expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Employee expenses	9.479.096.994	6.250.873.732
Cost of tools and supplies	498.101.809	389.874.850
Fixed asset depreciation expenses	175.312.036	186.916.507
Provision for warranty	430.411.764	2.400.331.720
Cost of hired services	5.702.678.172	1.071.367.478
Other costs	137.434.741	143.098.501
Total	**16.423.035.516**	**10.442.462.788**

6. General administration expenses

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Employee expenses	6.796.598.542	6.880.842.776
Cost of office supplies	525.125.756	346.146.815
Fixed asset depreciation expenses	839.735.064	784.817.780
Taxes, charges and fees	350.846.887	5.000.000
Provision for doubtful receivables	3.092.561.421	-
Cost of hired services	9.778.426.144	6.502.307.389
Other costs	15.078.893.147	1.550.615.424
Total	**36.462.186.961**	**16.069.730.184**

7. Other income

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Fines for violation of contract	1.577.118.556	1.253.620.938
Reversal of construction warranty provision	983.935.077	-
Debt settlement	-	3.686.570
Discount	10.071.583	9.801.770
Other income	3.757.504	30.928.450
Total	**2.574.882.720**	**1.298.037.728**

8. Other expense

	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
Fines for violation of contract	-	1.319.966.328
Tax payment penalties	1.988.296.007	-
Other costs	46.999.816	92.742.354
Total	**2.035.295.823**	**1.412.708.682**

9. Current corporate income tax expense

Corporate income tax payable during the year is estimated as follows:

	From 01.01.2026 to 30.06.2026
Total accounting profit before tax	38.743.941.033
Taxed income	42.869.236.856
Taxable income from activities subject to a 17% tax rate	*35.789.994.198*
Taxable income from activities subject to a 20% tax rate	*7.079.242.658*
Corporate Income Tax 17%	*6.084.299.014*
Corporate Income Tax 20%	*1.415.848.532*
Corporate income tax incurred	**7.500.147.546**
Corporate income tax is exempted and reduced	**(3.952.313.996)**
Adjustment of corporate income tax payble from previous years	**3.811.414.236**
Corporate income tax payable	**7.359.247.786**

VII. TRANSACTIONS WITH RELATED PARTIES

Related parties with the Company include:

Related parties	Relationship
Siba Holdings JSC	Holding Company
VMECO Bac Lieu Clean Energy Co., Ltd	Subsidiary
OCOBA Foodstuff JSC	Subsidiary
Tan Long Group JSC	Mr. Truong Sy Ba is the Chairman of the Board of Directors of Siba Holdings Joint Stock Company and the Chairman of the Board of Directors of Tan Long Group Joint Stock Company.
BAF Vietnam Agriculture JSC	Company in the same group
BAF Vietnam Agriculture JSC - Long An Branch	Company in the same group
Green Farm Investment 1 Co., Ltd	Company in the same group
Green Farm Investment 2 Co., Ltd	Company in the same group
Anh Vu Phu Yen Co., Ltd	Company in the same group
Bac An Khanh Production. Trade and Service Co., Ltd	Company in the same group
Bao Ngoc Livestock Co., Ltd	Company in the same group
Hai Dang Tay Ninh High-Tech Livestock JSC	Company in the same group
Dong An Khanh Production. Trade and Service Co., Ltd	Company in the same group
Nam An Khanh Livestock Co., Ltd	Company in the same group
BAF Tay Ninh Animal Feed JSC	Company in the same group
Minh Thanh Livestock Production. Trade and Service Co., Ltd	Company in the same group
Tan Chau Agricultural Investment Co., Ltd	Company in the same group

Related parties	Relationship
Tam Hung Production. Trade and Services Co.,Ltd	Company in the same group
Song Hinh High-Tech Livestock Co., Ltd	Company in the same group
Baf Organic Microbial Fertilizer Co., Ltd	Company in the same group
TMC Livestock JSC	Company in the same group
Hoa Phat Bon Co., Ltd	Company in the same group
Thanh Xuan Clean Agriculture Joint Stock Company	Company in the same group
Tay An Khanh Co., Ltd	Company in the same group
A An Food JSC	Company in the same group

Transactions between the Company and other related parties during the year were as follows:

	From 01.01.2026 to 30.06.2026
Green Farm Investment 1 Co., Ltd	
Received from sales of goods and services	170.294.400
VMECO Bac Lieu Clean Energy Co., Ltd	
Receivables from sales of goods and services	3.340.362.228
Received from sales of goods and services	3.340.362.228
Payable on purchase of goods and services	329.084.590
Paid on purchase of goods and services	329.084.590
Capital contribution	2.700.000.000
OCOBA Foodstuff JSC	
Capital contribution	8.500.000.000
Green Farm Investment 2 Co., Ltd	
Received from sales of goods and services	515.353.536
Bac An Khanh Production. Trade and Service Co., Ltd	
Received from sales of goods and services	486.686.016
Hai Dang Tay Ninh High-Tech Livestock JSC	
Receivables from sales of goods and services	3.382.574.094
Received from sales of goods and services	103.249.120.220
BAF Vietnam Agriculture JSC	
Receivables from sales of goods and services	239.799.826.970
Received from sales of goods and services	165.411.124.179
Payable on purchase of goods and services	180.479.318
Paid on purchase of goods and services	49.356.000
Payable on behalf	558.998.350

	From 01.01.2026 to 30.06.2026
Offsetting accounts receivable against accounts payable	398.259.474
Tam Hung Production Trading Service Co., Ltd	
Received from sales of goods and services	1.890.499.136
Anh Vu Phu Yen Co., Ltd	
Receivables from sales of goods and services	203.049.504
Received from sales of goods and services	716.994.720
Song Hinh High-Tech Livestock Co., Ltd	
Receivables from sales of goods and services	19.375.776.977
Received from sales of goods and services	19.472.752.633
Payable on behalf	11.051.100
Offsetting accounts receivable against accounts payable	12.033.036
Minh Thanh Livestock Production, Trade and Service Co., Ltd	
Received from sales of goods and services	157.910.106
BAF Tay Ninh Animal Feed JSC	
Receivables from sales of goods and services	10.106.301.781
Received from sales of goods and services	16.100.891.782
Dong An Khanh Production, Trade and Service Co., Ltd	
Received from sales of goods and services	173.534.400
Nam An Khanh Livestock Co., Ltd	
Receivables from sales of goods and services	8.059.570.659
Received from sales of goods and services	7.635.094.138
Baf Microbial Organic Fertilizer Co., Ltd	
Receivables from sales of goods and services	6.181.288
TMC Livestock JSC	
Receivables from sales of goods and services	2.242.607.132
Received from sales of goods and services	34.473.600
Hoa Phat Bon Co., Ltd	
Receivables from sales of goods and services	9.647.262.720
Received from sales of goods and services	7.358.499.750
Thanh Xuan Clean Agriculture JSC	
Receivables from sales of goods and services	1.219.255.040

	From 01.01.2026 to 30.06.2026
Tay An Khanh Co., Ltd	
Receivables from sales of goods and services	17.349.291.928
Received from sales of goods and services	32.449.750.457
A An Food JSC	
Payable on purchase of goods and services	43.270.400
Paid on purchase of goods and services	43.270.400

Prepared on July 27th, 2026

Prepared by	Chief Accountant	General Director
Dinh Thi Tuyet Nhung	Tran Thi Thu Thao	Nguyen Van Duc

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA