CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Số: **2808/2026/CBTT-SBG**
*No: **2808/2026/CBTT-SBG***

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tp. Hồ Chí Minh, ngày 28 tháng 8 năm 2026
Ho Chi Minh City, August 28, 2026

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi:
- **Ủy ban Chứng khoán Nhà nước**
- **Sở Giao dịch Chứng khoán Việt Nam**
- **Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**

To:
- ***The State Securities Commission***
- ***Vietnam Stock Exchange***
- ***Ho Chi Minh Stock Exchange***

1. Tên tổ chức: Công ty cổ phần Tập đoàn Cơ Khí Công nghệ cao Siba
Name of company: Siba High-tech Mechanical Group Joint Stock Company
- Mã chứng khoán: SBG
Ticker symbol: SBG
- Địa chỉ: 99A1 Cộng Hòa, Phường Tân Sơn Nhất, TP Hồ Chí Minh, Việt Nam
Address: 99A1 Cong Hoa, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam
- Điện thoại liên hệ: 0823333181
Telephone: 0823333181
- E-mail: ir@siba.com.vn

2. Nội dung thông tin công bố:
Disclosure Content:
- Báo cáo tài chính riêng 6 tháng năm 2026 được soát xét
Reviewed Separate Financial Statements for the first 6 months of 2026
- Báo cáo tài chính hợp nhất 6 tháng năm 2026 được soát xét
Reviewed Consolidated Financial Statements for the first 6 months of 2026
- Giải trình chênh lệch LNST BCTC riêng 6 tháng năm 2026 được soát xét so với cùng kỳ năm trước
Explanation of the variance in profit after tax in the Reviewed Separate Financial Statements for the first 6 months of 2026 compared to the same period of the previous year
- Giải trình chênh lệch LNST BCTC hợp nhất 6 tháng năm 2026 được soát xét so với cùng kỳ năm trước
Explanation of the variance in profit after tax in the Reviewed Consolidated Financial Statements for the first 6 months of 2026 compared to the same period of the previous year

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/08/2026 tại đường dẫn https://siba.com.vn/vn/bao-cao-tai-chinh.

This information has been published on company's website on August 28, 2026 at https://siba.com.vn/vn/bao-cao-tai-chinh.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby declare to be responsible for the accuracy and completeness of the above information.

Tài liệu đính kèm/*Attachments:*
- BCTC riêng và hợp nhất soát xét// *Reviewed Separate & Consolidated FS – 6M2026*
- Giải trình chênh lệch lợi nhuận BCTC riêng và hợp nhấtp 6 tháng được soát xet so với cùng kỳ năm trước // *Explanation of Profit Variance – Reviewed Separate & Consolidated FS – 6M2026*

Đại diện tổ chức
Representative
Người UQ CBTT
Person to Implement Disclosure of Information
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Sign, specify Full name, position and stamp)

M.S.D.N: 0313140100 C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA
THÀNH PHỐ HỒ CHÍ MINH

Đỗ Quốc Huy

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

INTERIM SEPARATE FINANCIAL STATEMENTS

The first 6 months of the financial year ended 31 December 2026 have been reviewed by

NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of SIBA High-Tech Mechanical Group Joint Stock Company (hereinafter referred to as the "Company") presents this Report together with the Company's Interim Separate Financial Statements for the first 6 months of the financial year ending 31 December 2026, which have been reviewed by the independent auditors.

Overview of the Company

SIBA High-Tech Mechanical Group Joint Stock Company was established under Enterprise Registration Certificate No. 0313140100, first registered on 12 February 2015. During its operation, the Company has made 15 changes to its Enterprise Registration Certificate regarding the Company's name, address, owner and charter capital. The 15th amended Enterprise Registration Certificate No. 0313140100 was issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2026 regarding the increase in charter capital.

Charter capital according to the 15th amended Enterprise Registration Certificate: 599,999,170,000 VND

Head office

Address:	99 A1 Cong Hoa, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam
Telephone:	028.3811.0480
Tax code:	0 3 1 3 1 4 0 1 0 0

Financial position and business performance

The Company's interim separate financial position as at 30 June 2026, interim separate business performance and interim separate cash flows for the first 6 months of the financial year ending 31 December 2026 are presented in the accompanying Interim Separate Financial Statements (from page 06 to page 51).

Events after the reporting date of the interim separate financial statements

There have been no material events occurring after the date of the Interim Separate Financial Statements that require adjustment or disclosure in the Interim Separate Financial Statements.

The Board of Directors, the Management and the Board of Supervisors during the period and as at the date of this Report are as follows:

The members of the Board of Directors during the period and as at the date of this Report are as follows:

Full name	Position
Mr. Truong Sy Ba	Chairman
Mr. Nguyen Van Phu	Member
Mr. Nguyen Van Duc	Member
Mr. Phan Le Hoang Trung	Member
Mr. Tran Ngoc Long	Member

The members of the Board of General Directors during the period and as at the date of this Report are as follows:

Full name	Position	
Mr. Nguyen Van Duc	General Director	
Mr. Phan Le Hoang Trung	Deputy General Director	
Ms. Cao Thi Ha	Chief Accountant	Appointed on 17/08/2026
Ms. Tran Thi Thu Thao	Chief Accountant	Dismissed on 17/08/2026

The members of the Board of Supervisors during the period and as at the date of this Report are as follows:

Full name	Position
Mr. Dao Duc Tuan	Head of the Board of Supervisors
Mr. Truong Duc Nam	Member of the Board of Supervisors
Ms. Nguyen Thi Le Thuong	Member of the Board of Supervisors

Auditors
Nhan Tam Viet Auditing Company Limited – Hanoi Branch has reviewed the Interim Separate Financial Statements for the first 6 months of the financial year ending 31 December 2026.

Confirmation of the Board of General Directors
The Board of General Directors of the Company is responsible for the preparation of the Interim Separate Financial Statements which present fairly and reasonably the Company's interim separate financial position, interim separate business performance and interim separate cash flows during the period. In preparing the Interim Separate Financial Statements, the Board of General Directors of the Company undertakes that it has complied with the following requirements:

- Establishing and maintaining internal control that the Board of General Directors determines necessary to ensure that the preparation and presentation of the Interim Separate Financial Statements are free from material misstatement, whether due to fraud or error;
- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent judgements and estimates;
- Stating whether the applicable accounting standards have been complied with, and whether there are any material departures requiring disclosure and explanation in the Interim Separate Financial Statements;
- Preparing and presenting the Interim Separate Financial Statements in compliance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of Financial Statements;
- Preparing the Interim Separate Financial Statements on a going concern basis, unless it is inappropriate to presume that the Company will continue its operations.

The Board of General Directors of the Company ensures that the accounting records are maintained to reflect the Company's interim separate financial position fairly and reasonably at any time and to ensure that the Interim Separate Financial Statements comply with the prevailing regulations of the State. The Board of General Directors is also responsible for safeguarding the Company's assets and taking appropriate measures to prevent and detect fraud and other violations by the Company as at 30/06/2026, its interim separate business performance and interim separate cash flows for the first 6 months of the financial year ending 31/12/2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of Financial Statements.

Other commitments
The Board of General Directors undertakes that the Company complies with Law on Securities No. 54/2019/QH14 dated 26/11/2019, the amended Law on Securities No. 56/2024/QH15 dated 29/11/2024, and the relevant circulars and decrees guiding the implementation thereof, as well as regulations on information disclosure in the securities market.

Ho Chi Minh City, 26 August 2026
On behalf of the Board of General Directors

General Director

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA

Nguyen Van Duc

No : 1006.01.01/2026/BCTC-NTVHN

REVIEW ENGAGEMENT REPORT

On the Interim Separate Financial Statements
For the first 6 months of the financial year ending 31 December 2026

To : **Shareholders, Board of Directors and Board of General Directors**
SIBA High-Tech Mechanical Group Joint Stock Company

We have reviewed the accompanying Interim Separate Financial Statements of SIBA High-Tech Mechanical Group Joint Stock Company, prepared on 26 August 2026, from page 06 to page 51, comprising: the Interim Separate Statement of Financial Position as at 30 June 2026, the Interim Separate Statement of Income, the Interim Separate Statement of Cash Flows for the first 6 months of the financial year ending 31 December 2026, and the Notes to the Interim Separate Financial Statements.

Responsibilities of the Board of General Directors

The Board of General Directors of SIBA High-Tech Mechanical Group Joint Stock Company is responsible for the preparation and fair presentation of the Company's Interim Separate Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of Financial Statements, and for such internal control as the Board of General Directors determines is necessary to ensure that the preparation and presentation of the Separate Financial Statements are free from material misstatement, whether due to fraud or error.

Responsibilities of the Auditors

Our responsibility is to express a conclusion on the Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Trụ Sở Chính:
Tầng 2, tòa nhà Platinum Residences, số 6 Nguyễn Công Hoan, P. Giảng Võ, TP. Hà Nội
[T] (84-24) 3761 3399 [F] (84-24) 3761 5599
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Chi nhánh tại Hà Nội:
Số 12 Mễ Trì Hạ, phường Từ Liêm, TP. Hà Nội
Chi nhánh tại TP. Hồ Chí Minh:
98 Vũ Tông Phan, P. Bình Trưng, TP. Hồ Chí Minh

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements do not present fairly and reasonably, in all material respects, the Company's interim separate financial position as at 30 June 2026 and its interim separate business performance and interim separate cash flows for the first 6 months of the financial year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant statutory regulations on the preparation and presentation of Interim Separate Financial Statements.

Hanoi, 26 August 2026

NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH
Deputy Director

M.S.C.N: 0102038482-001
CÔNG TY TNHH KIỂM TOÁN NHÂN TÂM VIỆT - CHI NHÁNH TẠI HÀ NỘI
THÀNH PHỐ HÀ NỘI

Pham Van Tuan
Certificate of Audit Practice Registration
No: 4497-2023-124-1

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	INDICATORS	Code	Note	Ending balance	Beginning balance
A -	**SHORT-TERM ASSETS**	**100**		**841,126,212,133**	**725,651,745,395**
I.	**Cash and cash equivalents**	**110**	**V.1**	**18,927,354,828**	**32,841,638,627**
1.	Cash	111		18,927,354,828	32,841,638,627
2.	Cash equivalents	112		-	-
II.	**Short-term financial investment**	**120**		**282,705,857,019**	**230,077,935,317**
1.	Trading securities	121		-	-
2.	Provision for impairment of trading securities	122		-	-
3.	Held to maturity investment	123	V.2a	282,705,857,019	230,077,935,317
4.	Short-term provision for investments held to maturity	124		-	-
5.	Other short-term investments	125		-	-
6.	Provision for impairment of other short-term investmen	126		-	-
III.	**Short-term receivables**	**130**		**284,617,891,301**	**282,951,968,961**
1.	Short-term trade receivables	131	V.3a	272,652,110,693	242,541,790,233
2.	Short-term vendor advance	132	V.4	14,678,078,437	40,393,511,365
3.	Short-term internal receivables	133		-	-
4.	Receivable according to construction contract progress I	134		-	-
5.	Other short-term receivables	135	V.5a	1,278,568,546	914,972,317
6.	Provision for doubtful short-term receivables	136	V.6	(3,990,866,375)	(898,304,954)
7.	Assets missing pending resolution	137		-	-
IV.	**Inventory**	**140**	**V.7**	**216,562,943,099**	**143,007,176,181**
1.	Inventory	141		219,437,217,553	145,881,450,635
2.	Provision for inventory write-down	142		(2,874,274,454)	(2,874,274,454)
V.	**Short-term biological assets**	**150**		-	-
1.	Short-term livestock for one-time product harvesting	151		-	-
2.	Short-term seasonal crops or crops for one-time product harvesting	152		-	-
3.	Provision for impairment of short-term biological assets	153		-	-
VI.	**Other short-term assets**	**160**		**38,312,165,886**	**36,773,026,309**
1.	Short-term prepaid expenses	161	V.8a	3,179,761,318	1,552,693,380
2.	Deductible value added tax	162		35,132,404,568	35,220,332,929
3.	Taxes and other amounts receivable from the State	163		-	-
4.	Government bond repurchase transaction	164		-	-
5.	Other short-term assets	165		-	-

Interim Separate Statement of Financial Position (continued)

	INDICATORS	Code	Note	Ending balance	Beginning balance
B -	**LONG-TERM ASSETS**	**200**		**780,024,647,715**	**766,532,756,217**
I.	**Long-term receivables**	**210**		**2,410,828,590**	**38,134,503,959**
1.	Long-term receivables from customers	211	V.3b	-	36,687,475,369
2.	Long-term prepayment to seller	212		-	-
3.	Working capital in affiliated units	213		-	-
4.	Long-term internal receivables	214		-	-
5.	Other long-term receivables	215	V.5b	2,410,828,590	1,447,028,590
6.	Provision for doubtful long-term receivables	216		-	-
II.	**Fixed assets**	**220**		**591,025,090,646**	**161,564,055,955**
1.	Tangible fixed assets	221	V.9	574,347,748,422	149,568,393,096
-	*Original price*	*222*		*628,964,804,517*	*193,098,423,027*
-	*Accumulated depreciation*	*223*		*(54,617,056,095)*	*(43,530,029,931)*
2.	Financial lease fixed assets	224	V.10	8,505,022,824	3,239,606,359
-	*Original price*	*225*		*9,948,671,948*	*4,076,639,648*
-	*Accumulated depreciation*	*226*		*(1,443,649,124)*	*(837,033,289)*
3.	Intangible fixed assets	227	V.11	8,172,319,400	8,756,056,500
-	*Original price*	*228*		*11,674,742,000*	*11,674,742,000*
-	*Accumulated depreciation*	*229*		*(3,502,422,600)*	*(2,918,685,500)*
III.	**Long-term biological assets**	**230**		-	-
1.	Livestock for periodic product harvesting	231		-	-
a)	Livestock for periodic product harvesting not yet reaching maturity	232		-	-
b)	Livestock for periodic product harvesting reaching maturity	233		-	-
-	*Original Cost*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock for one-time product harvesting	236		-	-
3.	Long-term seasonal crops or crops for one-time product harvesting	237		-	-
4.	Provision for impairment of long-term biological assets	238		-	-
IV.	**Investment real estate**	**240**		-	-
-	Original price	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Long-term unfinished assets**	**250**		**55,674,635,715**	**498,387,243,492**
1.	Long-term unfinished production and business costs	251		-	-
2.	Cost of unfinished basic construction	252	V.12	55,674,635,715	498,387,243,492
VI.	**Long-term financial investment**	**260**	**V.2b**	**71,068,367,099**	**62,702,718,631**
1.	Investment in subsidiaries	261	V.2b	74,200,000,000	63,000,000,000
2.	Investment in joint ventures and associates	262		-	-
3.	Investing in other entities	263		-	-
4.	Provision for impairment of long-term investments in other entities	264	V.2b	(3,131,632,901)	(297,281,369)
5	Held to maturity investment	265		-	-
6.	Provision for long-term investments held to maturity	266		-	-
VII.	**Other long-term assets**	**270**		**59,845,725,665**	**5,744,234,180**
1.	Long-term prepaid expenses	271	V.8b	59,845,725,665	5,744,234,180
2.	Deferred income tax assets	272		-	-
3.	Long-term replacement equipment, supplies and spare parts	273		-	-
4.	Other long-term assets	274		-	-
	TOTAL ASSET	**280**		**1,621,150,859,848**	**1,492,184,501,612**

Interim Separate Statement of Financial Position (continued)

	INDICATORS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES PAYABLE**	**300**		**969,196,424,991**	**871,614,760,002**
I.	**Short-term debt**	**310**		**557,202,199,135**	**659,313,684,829**
1.	Short-term trade payables	311	V.13	239,377,353,181	357,702,531,623
2.	Short-term advance payment buyer	312	V.14	11,155,676,993	8,820,347,544
3.	Dividends and profit payable	313		-	-
4.	Taxes and other payments to the State	314	V.15	3,661,634,712	9,161,868,280
5.	Payable to workers	315		7,108,332,253	7,660,562,837
6.	Short-term payable expenses	316	V.16	21,113,444,073	74,008,880,183
7.	Short-term internal payables	317		-	-
8.	Payable according to construction contract progress sch	318		-	-
9.	Short-term unearned revenue	319		-	-
10.	Other short-term payables	320	V.17	974,255,713	158,953,060
11.	Short-term loans and finance leases	321	V.18a	273,811,502,210	201,800,541,302
12.	Provision for short-term payables	322		-	-
13.	Bonus and welfare fund	323		-	-
14.	Price stabilization fund	324		-	-
15.	Government bond repurchase transaction	325		-	-
II.	**Long-term debt**	**330**		**411,994,225,856**	**212,301,075,173**
1.	Long-term trade payables	331		-	-
2.	Long term prepayment buyer	332		-	-
3.	Long-term taxes and other payables to the State	333		-	-
4.	Long-term payable expenses	334		-	-
5.	Internal payable on working capital	335		-	-
6.	Long-term internal payables	336		-	-
7.	Long-term unrealized revenue	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term loans and financial leases	339	V.18b	398,198,390,095	197,429,810,076
10.	Convertible bonds	340		-	-
11.	Preferred stock	341		-	-
12.	Deferred income tax payable	342		-	-
13.	Long-term payables provision	343	V.19	13,795,835,761	14,871,265,097
14.	Science and Technology Development Fund	344		-	-

Interim Separate Statement of Financial Position (continued)

	INDICATORS	Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**	**V.20**	**651,954,434,857**	**620,569,741,610**
1.	Owner's equity	411	V.20	499,999,630,000	499,999,630,000
-	*Common shares with voting rights*	*411a*	*V.20*	*499,999,630,000*	*499,999,630,000*
-	*Preferred stock*	*411b*		-	-
2.	Capital surplus	412	V.20	(221,900,000)	(221,900,000)
3.	Bond conversion option	413		-	-
4.	Other owners' equity	414	V.20	99,999,540,000	-
5.	Treasury shares	415		-	-
6.	Asset revaluation difference	416		-	-
7.	Exchange rate difference	417		-	-
8.	Development investment fund	418		-	-
9.	Other equity funds	419		-	-
10.	Undistributed profit after tax	420	V.20	52,177,164,857	120,792,011,610
-	*Undistributed profit after tax accumulated to the end of previous perio*	*420a*		*20,792,471,610*	*78,961,168,296*
-	*Undistributed profit this period*	*420b*		*31,384,693,247*	*41,830,843,314*
	TOTAL CAPITAL	**440**		**1,621,150,859,848**	**1,492,184,501,612**

Prepared on 26 August 2026

Dinh Thi Tuyet Nhung	**Cao Thi Ha**	**Nguyen Van Duc**
Prepared by	**Chief Accountant**	**General Director**

INTERIM SEPARATE STATEMENT OF INCOME

For the six-month period of the financial year ending 31 December 2026

Unit: VND

	INDICATORS	Code	Note	Year-to-date	
				This year	Previous year
1.	Sales and service revenue	01	VI.1	431,353,429,549	1,091,764,612,516
2.	Revenue deductions	02		-	-
3.	Net revenue from sales and services	10		431,353,429,549	1,091,764,612,516
4.	Cost of goods sold	11	VI.2	330,911,798,806	1,034,154,193,853
5.	Gross profit from sales and service provision	20		100,441,630,743	57,610,418,663
7.	Financial revenue	22	VI.3	13,192,991,428	540,338,128
8.	Financial costs	23	VI.4	22,545,045,558	11,203,310,598
	Including: borrowing costs	24		17,545,799,974	7,397,228,997
9.	Cost of sales	25	VI.5	15,439,100,439	10,442,462,788
10.	Business management costs	26	VI.6	36,462,186,961	16,069,730,184
11.	Net operating profit	30		39,188,289,213	20,435,253,221
12.	Other income	31	VI.7	1,590,947,643	1,298,037,728
13.	Other costs	32	VI.8	2,035,295,823	1,412,708,682
14.	Other profits	40		(444,348,180)	(114,670,954)
15.	Total accounting profit before tax	50		38,743,941,033	20,320,582,267
16.	Current corporate income tax expense	51	VI.9	7,359,247,786	3,768,913,487
17.	Deferred corporate income tax expense	52		-	-
18.	Profit after corporate income tax	60		31,384,693,247	16,551,668,780

Prepared on 26 August 2026

M.S.D.N:0313140100-C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA THÀNH PHỐ HỒ CHÍ MINH

Dinh Thi Tuyet Nhung	Cao Thi Ha	Nguyen Van Duc
Prepared by	Chief Accountant	General Director

INTERIM SEPARATE STATEMENT OF CASH FLOWS

(Using the indirect method)

For the six-month period of the financial year ending 31 December 2026

Unit: VND

	INDICATORS	Code	Note	Year-to-date This year	Year-to-date Previous year
I.	**Cash Flows from Operating Activities**				
1.	***Profit before tax***	***01***		***38,743,941,033***	***20,320,582,267***
2.	***Adjustments for:***				
-	Depreciation of fixed assets and investment properties	02		12,277,379,099	6,633,187,064
-	Provisions	03		4,851,483,617	51,997,937
-	Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04		(324,935,135)	2,436,376,932
-	Gains/losses from investing activities	05		(7,352,985,646)	(290,646,693)
-	Borrowing costs	06		17,545,799,974	7,397,228,997
-	Other adjustments	07		-	-
3.	***Profit from operating activities before changes in working capital***	***08***		***65,740,682,942***	***36,548,726,504***
-	Increase/decrease in receivables	09		31,441,038,588	(170,051,749,383)
-	Increase/decrease in inventories	10		(73,555,766,918)	8,385,263,830
-	Increase/decrease in payables	11		66,532,864,420	203,908,933,530
-	Increase/decrease in prepaid expenses	12		(55,728,559,423)	(1,876,423,407)
-	Increase/decrease in trading securities	13		-	-
-	Interest paid	14		(17,344,952,765)	(7,601,238,642)
-	Corporate income tax paid	15		(12,736,873,771)	(7,064,625,608)
-	Other cash receipts from operating activities	16		-	-
-	Other cash payments for operating activities	17		-	-
	Net cash flows from operating activities	***20***		***4,348,433,073***	***62,248,886,824***
II.	**Cash Flows from Investing Activities**				
1.	Cash paid for purchases and construction of fixed assets and other long-term assets	21		(228,866,293,679)	(112,972,344,439)
2.	Cash received from disposal of fixed assets and other long-term assets	22		629,508,000	20,000,000,000
3.	Cash paid for loans and purchases of debt instruments of other entities	23		(96,030,000,000)	(88,404,496,000)
4.	Cash received from loan collections and sale of debt instruments of other entities	24		48,206,000,000	49,106,496,000
5.	Cash paid for investments in other entities	25		(11,200,000,000)	(6,900,000,000)
6.	Cash received from capital withdrawals from other entities	26		-	-
7.	Interest received, dividends and profits received	27		2,549,063,944	859,107,346
	Net cash flows from investing activities	***30***		***(284,711,721,735)***	***(138,311,237,093)***

Interim Separate Statement of Cash Flows (continued)

INDICATORS		Code	Note	Year-to-date This year	Year-to-date Previous year
III.	**Cash flows from financing activities**				
1.	Cash received from issuance of shares and capital contributions from owners	31		-	-
2.	Cash paid to return capital to owners or to repurchase issued shares	32		-	-
3.	Cash received from borrowings	33		470,505,125,184	243,078,503,790
4.	Repayment of principal on borrowings	34		(203,357,446,489)	(135,971,643,118)
5.	Repayment of principal on finance lease liabilities	35		(705,143,589)	(265,817,760)
6.	Dividends and profits paid to owners	36		-	-
	Net cash flows from financing activities	***40***		***266,442,535,106***	***106,841,042,912***
	Net cash flow during the period	**50**		**(13,920,753,556)**	**30,778,692,643**
	Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**32,841,638,627**	**37,903,379,153**
	Effect of exchange rate changes on foreign currency cash balances	61		6,469,757	1,757,000
	Cash and cash equivalents at the end of the period	**70**	**V.1**	**18,927,354,828**	**68,683,828,796**

Prepared on 26 August 2026

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA

Dinh Thi Tuyet Nhung	**Cao Thi Ha**	**Nguyen Van Duc**
Prepared by	**Chief Accountant**	**General Director**

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS

For the six-month period of the financial year ended 31 December 2026

I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

1. Overview of the Company

Siba High-Tech Mechanical Engineering Group Joint Stock Company was established under Enterprise Registration Certificate No. 0313140100, first registered on 12 February 2015. During its operations, the Company has amended its Enterprise Registration Certificate 15 times with respect to the Company name, address, owner and charter capital. The 15th amended Enterprise Registration Certificate No. 0313140100 was issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2026 regarding an increase in charter capital.

Charter capital according to the 15th amended Enterprise Registration Certificate: 599,999,170,000 VND

Head office

Address: 99 A1 Cong Hoa Street, Tan Son Nhat Ward, Ho Chi Minh City, Vietnam
Telephone: 028.3811.0480
Tax code: 0 3 1 3 1 4 0 1 0 0

2. Form of ownership:

Form of ownership: Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

3. Business sector

The Company's business sectors are trading, services and manufacturing.

4. Business activities

The Company's principal business activities during the year include:
- Agricultural trading;
- Mechanical processing; treatment and coating of metals./.

5. Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

6. Characteristics of the Company's operations during the financial period affecting the Interim Separate Financial Statements: None.

7. Corporate structure

First-tier subsidiaries:

Company name (*)	*Head office address*	*Principal activities*	*Voting rights ratio*	*Interest percentage*
VMECO Bac Lieu Clean Energy One Member Company Limited	Lot E9, Tra Kha Industrial Park, Bac Lieu Ward, Ca Mau Province, Vietnam	Electricity generation	100%	100%
Ocoba Food Joint Stock Company	7th Floor, Vista Tower, No. 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Processing of milk and dairy products	99,90%	99,90%

Second-tier subsidiaries: ***Company name (*)***	***Head office address***	***Principal activities***	***Voting rights ratio***	***Interest percentage***
Stemkos Vietnam Trading Joint Stock Company	7th Floor, Office for Lease - Commercial Block, Vista Tower, 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Electricity generation	99,99%	99,99%
Siba Cu Jut Clean Energy Joint Stock Company	Ba Tang Hamlet, Dak Wil Commune, Lam Dong Province, Vietnam	Electricity generation	51,00%	51,00%

(*) The companies are currently operating normally in the solar energy sector

8. **Statement on the comparability of information in the Interim Separate Financial Statements:** As presented in Note III.1, from 01 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. The provisions of this new Accounting Regime for Enterprises do not have a material impact on the Company's figures, and the Company has restated the comparative figures in the Statement of Financial Position as at 01 January 2026. Therefore, the figures in the Interim Separate Financial Statements for the first six months of the financial year ending 31 December 2026 are fully consistent with and comparable to the figures in the Interim Separate Financial Statements for the first six months of the financial year ending 31 December 2025 and the Separate Financial Statements for the financial year ended 31 December 2025.

9. **Employees**
As at the end of the accounting period, the Company had 439 employees (beginning of the year: 302 employees)

II. FINANCIAL YEAR, ACCOUNTING CURRENCY

1. Financial year
The Company's financial year begins on 01 January and ends on 31 December each year.

2. Accounting currency used by the Company
The currency used in accounting records is Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND REGULATIONS APPLIED

1. Applicable accounting regulations

The Company applies the Vietnamese Accounting Regime for Enterprises issued under Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the accounting regime for enterprises issued by the Ministry of Finance on 27 October 2025 and other circulars guiding the implementation of accounting standards and regulations issued by the Ministry of Finance.

2. Statement of compliance with Accounting Standards and Accounting Regulations

The Board of General Directors ensures compliance with the requirements of the accounting standards, the Vietnamese Accounting Regime for Enterprises issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, as well as circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation of the Financial Statements.

IV. ACCOUNTING POLICIES APPLIED

1. Basis for preparation of the Separate Financial Statements

The Separate Financial Statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

2. Types of exchange rates applied in accounting

Principles for applying exchange rates to record economic transactions arising during the period in foreign currencies:

- When purchasing or selling foreign currencies (spot foreign exchange purchase and sale contracts, forward contracts, futures contracts, option contracts, swap contracts); the exchange rate specified in the foreign currency purchase and sale contract between the enterprise and the commercial bank;
- Apply the actual transaction exchange rate at the transaction date, which is the average of the transfer buying and selling rates or an exchange rate approximating the average of the transfer buying and selling rates at the transaction date of the commercial bank where the enterprise regularly conducts transactions. The approximating exchange rate must ensure that the difference does not exceed +/-1% compared with the average of the transfer buying and selling rates at the transaction date:

a) In cases where the enterprise has economic transactions arising in foreign currencies but the contracts do not specify a specific exchange rate, the enterprise uses the actual transaction exchange rate to record the economic transactions arising during the period for each case as follows:

+ Accounts reflecting revenue and other income. In particular, in cases of sale of goods, provision of services or income related to revenue received in advance or transactions involving advance receipts from buyers, the revenue and income corresponding to the amount received in advance shall be applied at the actual transaction exchange rate at the time of receipt of the advance from the buyer (not applying the actual transaction exchange rate at the time of recognition of revenue and income).

+ Accounts reflecting production and business expenses and other expenses. In particular, in cases of allocation of prepaid expenses to production and business expenses during the period, the expenses shall be recognized at the actual transaction exchange rate at the time of prepayment (not applying the actual transaction exchange rate at the time of expense allocation).

+ Accounts reflecting assets. In particular, in cases where assets purchased are related to transactions involving advance payments to sellers, the value of the assets corresponding to the amount paid in advance shall be applied at the actual transaction exchange rate at the time of advance payment to the seller (not applying the actual transaction exchange rate at the time of asset recognition).

+ Debit side of cash or other asset accounts; Debit side of receivable accounts; Debit side of payable accounts when transactions involving advance payments to sellers arise.

+ Credit side of payable accounts; Credit side of receivable accounts when transactions involving advance receipts from buyers arise;

+ Equity accounts;

b) In cases where the enterprise uses the actual transaction exchange rate to translate transactions arising in foreign currencies into the accounting currency, the enterprise may use that actual transaction exchange rate for recording both the debit and credit sides of all monetary items denominated in foreign currencies.

- Apply the book exchange rate, including the specific identification book exchange rate or the weighted average book exchange rate.

Based on the characteristics and management requirements of the enterprise, enterprises may choose to apply the book exchange rate to record economic transactions arising during the period for the following monetary items denominated in foreign currencies:

+ Credit side of cash or other asset accounts;

+ Credit side of receivable accounts (except for transactions involving advance receipts from buyers);

+ Debit side of receivable accounts when settling advance receipts from buyers upon delivery of products, goods, tangible fixed assets, provision of services, or accepted work volume; Credit side of escrow and deposit accounts, prepaid expenses;

+ Debit side of payable accounts (except for transactions involving advance payments to sellers); Credit side of payable accounts when settling advance payments to sellers upon receipt of products, goods, tangible fixed assets, services, or acceptance of work volume.

- Treatment of exchange rate differences arising during the period

  The Company applies exchange rates to account for transactions arising during the period in foreign currencies, and all exchange rate differences arising are immediately recognized in finance income (if gain) or finance expenses (if loss) to determine the business results for the period.

  Principles for applying exchange rates when revaluing monetary items denominated in foreign currencies at the end of the accounting period.

- When preparing the Financial Statements, the Company revalues the balances of all monetary items denominated in foreign currencies at the average of the transfer buying and selling rates of the commercial bank where the Company regularly conducts transactions at the end of the accounting period. In particular, for balances of non-term foreign currency deposits, the Company revalues the balances of all monetary items denominated in foreign currencies at the average of the transfer buying and selling rates of the commercial bank where the Company maintains its deposit accounts. The Company does not revalue any part or the entire amount of foreign currency-denominated receivables for which provision for doubtful receivables has been made.
  All exchange rate differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the period are recognized in finance income (if gain) or finance expenses (if loss) to determine the business results for the period. Exchange rate differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the period are presented in the Income Statement based on the net amount between total gains and total losses arising from the revaluation of monetary items denominated in foreign currencies.

3. Principles for recognition of cash and cash equivalents

Cash includes cash on hand, demand bank deposits, monetary gold used as a store of value, excluding gold classified as inventories and used as raw materials for production or goods for sale.

Cash equivalents are short-term investments with a maturity or recovery period of no more than 3 months from the acquisition date, which are readily convertible into a known amount of cash and are subject to insignificant risk of changes in value.

4. Principles for recognition of financial investments

Held-to-maturity investments;

Held-to-maturity investments include term deposits at banks, securities (including treasury bills, promissory notes and certificates of deposit), bonds, preference shares classified as liabilities, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments or investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are recorded in the accounting books at cost. Cost is determined based on the actual value of payments at the transaction date.

Loans are recognized at the outstanding amounts of loans under agreements between the parties but are not traded in the market as securities.

Loans are determined at cost less provision for doubtful debts. Provision for doubtful debts for the Company's loans is made in accordance with current accounting regulations.

Investments in subsidiaries; joint ventures and associates;

Subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee to obtain economic benefits from its activities.

Associates

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is demonstrated by the right to participate in making decisions on the financial and operating policies of the investee but not to control those policies.

The carrying amounts of investments in subsidiaries, joint ventures and associates are determined at cost. Cost includes the purchase price or capital contribution plus directly attributable costs related to the investment. Where the investment is made by non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the date of the transaction.

Dividends and profits from periods prior to the acquisition of the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the acquisition of the investment are recognized as revenue. Dividends received in the form of shares are recognized only in terms of the number of shares received, with no increase in the value of the investment or recognition of finance income.

Provision for impairment of investments in subsidiaries, joint ventures and associates is made when the investee incurs losses, except where such losses were included in the Company's expectations when making the investment decision. The provision for impairment of investments is reversed when the investee subsequently generates profits to offset the losses for which provision was previously made. The provision is only reversed to the extent that the carrying amount of the investment does not exceed the carrying amount of the investment that would have been recognized had no provision been recorded.

Investments in other entities;

Investments in equity instruments of other entities include investments in equity instruments over which the Company has no control, joint control or significant influence over the investee. These investments are initially recognized at cost, including the purchase price and directly attributable acquisition costs.

Dividends and profits from periods prior to the acquisition of the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the acquisition of the investment are recognized as revenue. Dividends received in the form of shares are recognized only in terms of the number of shares received, with no increase in the value of the investment or recognition of finance income.

Provision for impairment of investments in equity instruments of other entities is made as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, provision is made based on the market value of the shares.
- For investments whose fair value cannot be reliably determined at the reporting date, provision is made based on the losses incurred by the investee, with the provision being equal to the difference between the actual contributed capital of the parties in the other entity and its actual equity

multiplied by the Company's ownership interest compared with the total actual contributed capital of the parties in the other entity.

5. Receivables

Receivables are presented at their carrying amounts less provision for doubtful debts. The classification of receivables as trade receivables and other receivables is made based on the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions, including receivables from sales proceeds of goods exported on consignment for other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful receivable based on the age of overdue receivables or the estimated potential loss, specifically as follows:

- For overdue receivables:
  - 30% of the value of receivables overdue from 6 months to less than 1 year.
  - 50% of the value of receivables overdue from 1 year to less than 2 years.
  - 70% of the value of receivables overdue from 2 years to less than 3 years.
  - 100% of the value of receivables overdue for 3 years or more.
- For receivables that are not yet overdue but are unlikely to be recovered: provision is made based on the estimated potential loss.

6. Principles for recognition of inventories

Inventories are recognized at the lower of cost and net realizable value.
The cost of inventories is determined as follows:

- Raw materials and goods: include purchase costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.
- Products: include costs of raw materials, direct labor and related production overheads allocated based on normal operating capacity/costs of land use rights, direct costs and related general costs incurred during the investment and construction of completed real estate products.
- Work in progress: includes only the costs of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the ordinary course of production and business less the estimated costs of completion and the estimated costs necessary to make the sale.
The cost of inventories is calculated using the weighted average method and accounted for using the perpetual inventory method.
Provision for decline in value of inventories is made at year-end when the net realizable value of inventories is lower than their cost.

7. Principles for recognition and depreciation of fixed assets

a) Principles for recognition and depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets comprises all costs incurred by the Company to acquire the tangible fixed assets up to the date when the assets are ready for use. Subsequent expenditure is capitalized as part of the cost of tangible fixed assets only when it is probable that such expenditure will result in future economic benefits from the use of the assets. Expenditure that does not meet the above conditions is recognized immediately in expenses.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss on disposal is recognized in income or expenses for the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The estimated useful lives of the tangible fixed assets are as follows:

Type of fixed assets	Number of years
Buildings and structures	08 – 35
Machinery and equipment	05 – 15
Motor vehicles and transmission equipment	08 – 10
Office equipment and tools	04 – 05

b) Principles for recognition and amortisation of intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of intangible fixed assets comprises all costs incurred by the Company to acquire the fixed assets up to the date when the assets are ready for use. Expenditure relating to intangible fixed assets incurred after initial recognition is recognized as production and business expenses for the period, unless such expenditure is associated with a specific intangible fixed asset and increases the economic benefits from such assets.

When intangible fixed assets are sold or disposed of, their cost and accumulated amortisation are derecognized, and any resulting gain or loss on disposal is recognized in income or expenses for the year.

The Company's intangible fixed assets comprise:

Software programs

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software comprises all costs incurred by the Company up to the date when the software is ready for use. Computer software is amortised using the straight-line method over 10 years.

8. Principles for recognition and depreciation of finance lease fixed assets

A lease is classified as a finance lease if substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. Finance lease fixed assets are stated at cost less accumulated depreciation. The cost of finance lease fixed assets is the lower of the fair value of the leased asset at the inception of the lease and the present value of the minimum lease payments. The discount rate used to calculate the present value of the minimum lease payments for the asset lease is the interest rate implicit in the lease or the interest rate stated in the lease agreement. Where the interest rate implicit in the lease cannot be determined, the interest rate applicable to the Company's borrowings at the inception of the lease is used.

Finance lease fixed assets are depreciated using the straight-line method based on their estimated useful lives. Where it is not reasonably certain that the Company will obtain ownership of the asset at the end of the lease term, the fixed asset is depreciated over the shorter of the lease term and its estimated useful life.

The estimated useful lives of finance lease fixed assets are as follows:

Type of finance lease fixed assets	Number of years
Machinery and equipment	04 - 15
Motor vehicles and transmission equipment	04 - 15

9. Accounting principles for prepaid expenses

Prepaid expenses related only to production and business expenses for the year are recognized as short-term prepaid expenses and charged to production and business expenses during the year.

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and basis. Prepaid expenses are amortised to production and business expenses using the straight-line method.

Industrial park land rental fees

Industrial park land rental fees are amortised to expenses using the straight-line method over 50 years.

Tools and equipment

Tools and equipment put into use are amortised to expenses using the straight-line method over an allocation period of no more than 3 years.

Other prepaid expenses

Other prepaid expenses are amortised to expenses using the straight-line method over an allocation period of no more than 3 years

10. Accounting principles for liabilities and accrued expenses

Liabilities and accrued expenses are recognized for amounts payable in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is made based on the following principles:

- Trade payables reflect commercial payables arising from transactions involving the purchase of goods, services and assets from sellers that are independent entities from the Company, including payables arising from imports through entrusted import agents.
- Accrued expenses reflect amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or sufficient accounting records and documents, and amounts payable to employees for annual leave pay and production and business expenses that are required to be accrued.

Other payables reflect non-commercial payables not related to transactions involving the purchase, sale or provision of goods and services.

11. Principles for recognition of borrowings and finance lease liabilities

The Company shall monitor in detail the repayment terms of borrowings and finance lease liabilities. Borrowings and finance lease liabilities with repayment periods of more than 12 months from the date of preparation of the interim separate financial statements are presented as long-term borrowings and finance lease liabilities. Amounts due for payment within the following 12 months from the end of the accounting period in which the interim separate financial statements are prepared are presented as short-term borrowings and finance lease liabilities for payment planning purposes.

For finance lease liabilities, the total lease liability recorded on the credit side of account 341 is the total amount payable, determined as the present value of the minimum lease payments or the fair value of the leased asset.

Foreign currency borrowings and liabilities are translated into the accounting currency at the actual transaction exchange rate at the date of the transaction;

- When repaying foreign currency borrowings, the debit balance of account 341 is translated at the specific actual accounting book exchange rate for each item;
- When preparing the interim separate financial statements, the balances of foreign currency borrowings and finance lease liabilities shall be revalued at the actual transaction exchange rate at the date of the financial statements;
- Exchange differences arising from the settlement and period-end revaluation of foreign currency borrowings and finance lease liabilities are recognized in finance income or finance expenses.

12. Principles and methods for recognition of provisions for liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and the amount of the obligation can be reliably estimated.

Where the effect of the time value of money is material, the provision is determined by discounting the future amount required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as finance expenses.

Provisions are additionally recognized (or reversed) for the difference between the provision required to be made in the current year and the provision made in the previous year that remains unused and recorded in the accounting books.

The Company's provisions comprise:

Provision for construction warranty costs

Provision for construction warranty costs is made for each construction project subject to warranty commitments.

The provision for warranty costs is estimated at 5% of the final settlement value of the construction projects, based on the contractual commitments. This rate is estimated based on historical warranty cost data and the weighted rate of all possible outcomes with their corresponding probabilities. Upon expiry of the warranty period, any unused or unutilized portion of the provision for construction warranty costs is recognized in selling expenses.

13. Principles for recognition of equity

Owners' contributed capital is recognized based on the actual capital contributed by the owners.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance and additional issuance, the difference between the re-issue price and the carrying amount of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and re-issuance of treasury shares are deducted from share premium.

Other owners' capital

Other capital is formed from additions from business results, revaluation of assets and the difference between the fair value of donated and sponsored assets and their carrying amount after deducting related taxes payable, if any.

Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriating funds in accordance with the Company's Charter and applicable laws and upon approval by the General Meeting of Shareholders.

The distribution of profit to shareholders takes into consideration non-cash items included in undistributed profit after corporate income tax which may affect cash flows and the ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments and other non-cash items.

Dividends payable to shareholders are recognised as payables in the Company's separate interim Statement of Financial Position after the adoption of the annual General Meeting of Shareholders' Resolution, the Board of Directors' Resolution and the notification of the record date for dividend entitlement by the Vietnam Securities Depository and Clearing Corporation.

14. Revenue recognition principles and methods

Revenue from sale of goods and products

Revenue from sale of goods and products is recognised when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards associated with ownership of the products or goods.
- The Company retains neither managerial involvement as the owner nor control over the goods.
- Revenue can be measured reliably. Where a contract provides that the buyer has the right to return the purchased products or goods under specified conditions, revenue is recognised only when such specified conditions no longer exist and the buyer no longer has the right to return the products or goods (except where the customer has the right to return the goods in exchange for other goods or services).
- The Company has received or will receive the economic benefits from the sales transaction.
- The costs incurred in respect of the sales transaction can be measured reliably.

Revenue from construction contracts

Revenue from construction contracts can be reliably estimated:

- For construction contracts stipulating that the contractor is paid according to the planned schedule: Revenue and costs associated with the contract are recognised based on the proportion of work completed as determined by the Company at the end of the accounting period.

For construction contracts stipulating that the contractor is paid based on the value of work performed:

- Revenue and costs associated with the contract are recognised based on the proportion of work completed as certified by the investor and reflected in the invoices issued.

Revenue from rendering of services

Revenue from a service transaction is recognised when the outcome of the transaction can be reliably measured. Where services are rendered over several periods, revenue is recognised in each period based on the outcome of the work completed as at the end of the accounting period. The outcome of a service transaction is determined when all of the following conditions are satisfied:

- Revenue can be measured reliably. Where a contract provides that the buyer has the right to return the purchased services under specified conditions, revenue is recognised only when such specified conditions no longer exist and the buyer no longer has the right to return the services rendered.
- It is probable that the economic benefits associated with the service transaction will flow to the Company.
- The stage of completion of the work can be measured reliably as at the end of the financial year.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Interest income

Interest income is recognised on an accrual basis, determined based on the balances of deposit accounts and the effective interest rates applicable to each period.

15. Accounting principles for cost of sales.

Cost of sales is recognised in accordance with the revenue generated during the period and in compliance with the prudence principle.

For direct material costs consumed in excess of normal levels, labour costs and unallocated production overheads are recognised immediately in cost of sales (after deducting compensation, if any), even when the products or goods have not yet been determined to have been sold.

The provision for decline in value of inventories is recognised in cost of sales based on the quantity of inventories and the difference between their net realisable value and cost. When determining the quantity of inventories subject to decline in value for which a provision is required, the accounting department must exclude inventories covered by signed sales contracts (with a net realisable value not lower than their carrying amount) that have not yet been delivered to customers, provided there is reliable evidence that the customers will not withdraw from fulfilling the contracts.

16. Accounting principles for finance expenses

Reflecting finance expenses, including expenses or losses related to financial investment activities, lending and borrowing costs, costs of capital contributions to joint ventures and associates, losses on transfers of short-term securities, securities trading expenses; provision for decline in value of trading securities, provision for impairment of investments in other entities, losses arising from the sale of foreign currencies, and foreign exchange losses.

17. Accounting principles for selling expenses and general and administrative expenses

Selling expenses reflect the actual costs incurred in the process of selling products and goods and rendering services, including costs of sales solicitation, product introduction, product advertising, sales commissions, product and goods warranty costs (except for construction and installation activities), storage, packaging and transportation costs,...

General and administrative expenses reflect the general management costs of the Company, including salaries and wages of management personnel (salaries, wages, allowances, etc.); social insurance, health insurance, trade union funds and unemployment insurance of management personnel; office supplies, tools and depreciation of fixed assets used for general and administrative purposes; land rental, business license tax; provision for doubtful receivables; outsourced services (electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

18. Principles and methods for recognising current corporate income tax expense

Corporate income tax expense is current income tax, calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as non-taxable income and tax losses carried forward.

Siba High-Tech Mechanical Industry Group Joint Stock Company (the parent company) is subject to corporate income tax at the rate of 20%.
The Company's investment project for the VMECO High-Tech Supporting Industrial Mechanical Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), tax exemption for 02 years (from 2022 to 2023) and a 50% reduction in tax payable for the following 04 years, applicable to investment projects located in areas with difficult socio-economic conditions in accordance with the guidance of Circular No. 78/2014/TT-BTC dated 18 June 2014 and Circular No. 96/2015/TT-BTC dated 22 June 2015 issued by the Ministry of Finance.

The Company's investment project for the Ho Chi Minh Factory is subject to a tax rate of 17% for a period of 10 years (from 2026 to 2035), tax exemption for 02 years (from 2026 to 2027) and a 50% reduction in tax payable for the following 04 years, applicable to investment projects located in areas with difficult socio-economic conditions in accordance with Decree No. 320/2025/ND-CP dated 15 December 2025 and Circular No. 20/2026/TT-BTC dated 12 March 2026 issued by the Ministry of Finance.
Other activities are subject to corporate income tax at the rate of 20%.

19. Financial instruments

i. Financial assets

Classification of financial assets

The Company classifies financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables, and available-for-sale financial assets. The classification of financial assets depends on the nature and purpose of the financial assets and is determined at initial recognition.

Financial assets at fair value through profit or loss

Financial assets are classified as at fair value through profit or loss if they are held for trading or are designated as at fair value through profit or loss upon initial recognition.

Financial assets are classified as held-for-trading securities if they:

- Acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- The Company intends to hold them for the purpose of making short-term profits;
- Derivative financial instruments (except for derivative financial instruments designated as financial guarantee contracts or effective hedging instruments).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the positive intention and ability to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.

Initial carrying amount of financial assets

Financial assets are recognised on the trade date and derecognised on the sale date. At initial recognition, financial assets are measured at the purchase price/issue costs plus other costs directly attributable to the acquisition or issuance of such financial assets.

ii. Financial liabilities

The Company classifies financial liabilities into the following categories: financial liabilities at fair value through profit or loss, and financial liabilities measured at amortised cost. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at initial recognition.

Financial liabilities at fair value through profit or loss

Financial liabilities are classified as at fair value through profit or loss if they are held for trading or are designated as at fair value through profit or loss upon initial recognition.

Financial liabilities are classified as held-for-trading securities if they:

- Issued or incurred principally for the purpose of repurchasing in the near term;
- The Company intends to hold them for the purpose of making short-term profits;
- Derivative financial instruments (except for derivative financial instruments designated as financial guarantee contracts or effective hedging instruments).

Financial liabilities measured at amortised cost

Financial liabilities measured at amortised cost are determined based on the initial carrying amount of the financial liability less principal repayments, plus or minus the cumulative amortisation calculated using the effective interest rate method of the difference between the initial carrying amount and the maturity value, less any impairment allowances (directly or through the use of an allowance account) due to impairment or uncollectibility.

The effective interest rate method is a method of calculating the amortised cost of a financial liability or a group of financial liabilities and allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial liability.

Initial carrying amount of financial liabilities

At initial recognition, financial liabilities are measured at the issue price plus costs directly attributable to the issuance of such financial liabilities.

iii. Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

20. Segment reporting

A business segment is a separately identifiable component that is involved in the production or provision of products or services and has risks and economic benefits that are different from those of other business segments.

A geographical segment is a separately identifiable component that is involved in the production or provision of products or services within a particular economic environment and has risks and economic benefits that are different from those of business segments operating in other economic environments.

21. Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and the other party are under common control or common significant influence. The related parties referred to above may be companies or individuals, including their close family members.

Transactions with related parties during the period are disclosed in Note VIII.1

V. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending Balance	Beginning Balance
Cash on hand	3,141,000,839	5,086,659,641
Demand deposits at banks (1)	15,786,353,989	27,754,978,986
Total	**18,927,354,828**	**32,841,638,627**

(1) Details of demand deposits:

	Ending Balance	Beginning Balance
E.SUN Commercial Bank Co., Ltd.	226,670,509	6,348,290,750
Saigon - Hanoi Commercial Joint Stock Bank	4,732,825,318	4,734,840,478
Joint Stock Commercial Bank for Investment and Development of Vietnam	9,792,221,117	7,321,102,638
Other banks	1,034,637,045	9,350,745,120
Total	**15,786,353,989**	**27,754,978,986**

2. Financial investments

a. Held-to-maturity investments

	Ending Balance		Beginning Balance	
	Original Cost	Interest income	Original Cost	Interest income
Short-term	***275,909,000,000***	***6,796,857,019***	***228,085,000,000***	***1,992,935,317***
Term deposits (2)	165,909,000,000	2,935,377,567	154,085,000,000	1,895,620,249
Loans (3)	110,000,000,000	3,861,479,452	74,000,000,000	97,315,068
Total	**275,909,000,000**	**6,796,857,019**	**228,085,000,000**	**1,992,935,317**

(2) These are bank deposits pledged as security for the performance of construction contracts for customers as follows:
+ Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of: VND 79,120,000,000. Interest rates range from 4.2%/year to 5.0%/year.
+ Savings deposit books at Vietnam Technological and Commercial Joint Stock Bank have a balance of: VND 1,321,000,000. The interest rate is 5.1%/year.
+ Savings deposit books at E.SUN Commercial Bank Co., Ltd. – Dong Nai Branch have a balance of: VND 39,500,000,000. Interest rates range from 4.4%/year to 5.8%/year.
+ Savings deposit books at Shinhan Bank Vietnam Limited have a balance of: VND 15,188,000,000. Interest rates range from 4.12%/year to 6.2%/year.
+ Savings deposit books at Woori Bank Vietnam Limited have a balance of: VND 15,025,000,000. Interest rates range from 3.9%/year to 5.0%/year.

+ Savings deposits with Military Commercial Joint Stock Bank – Transaction Office No. 2 Branch, with an outstanding balance of VND 1,540,000,000 and an interest rate of 5.5% per annum.
+ Savings deposit books at Standard Chartered Bank (Vietnam) Limited have a balance of: VND 14,215,000,000. Interest rates range from 5.3%/year to 5.55%/year.

The deposits are pledged as security for loans at the above-mentioned banks.

(3) These are the following loans:
- Loan to Song Lam Agricultural Products Joint Stock Company under Loan Agreement No. 01102025/SL-SIBA dated 01/10/2025, with an amount of VND 74,000,000,000, for the purpose of supplementing working capital, with a loan term of 12 months from the lending date, and a loan method of converting prepayments into loans. The interest rate is 8%/year.

- Loan to Viet Phi Agriculture Joint Stock Company under Loan Agreement No. 17032026/VP-SIBA dated 17/03/2026, with an amount of VND 36,000,000,000, for the purpose of supplementing working capital, with a loan term of 06 months from the lending date, and a loan method of transferring funds to the Borrower's account. The interest rate is 8%/year.

b. Investment in subsidiaries

	Ending Balance		Beginning Balance	
	Original Cost	**Provision**	**Original Cost**	**Provision**
Investment in subsidiaries (*)	***74,200,000,000***	***(3,131,632,901)***	***63,000,000,000***	***(297,281,369)***
VMECO Bac Lieu Clean Energy One Member Company Limited (4)	62,700,000,000	-	60,000,000,000	(47,984,824)
Ocoba Food Joint Stock Company (5)	11,500,000,000	(3,131,632,901)	3,000,000,000	(249,296,545)
Total	**74,200,000,000**	**(3,131,632,901)**	**63,000,000,000**	**(297,281,369)**

(*) The Company has not determined the fair value of these investments because there are no quoted market prices for these investments and the Vietnamese Accounting Standards currently provide no guidance on determining fair value using valuation techniques. The fair value of these investments may differ from their carrying amounts.

(4) Capital contribution to VMECO Bac Lieu Clean Energy One Member Company Limited under Enterprise Registration Certificate for a one-member limited liability company No. 1900665908 dated 24 August 2020, whereby Siba High-Tech Mechanical Engineering Group Joint Stock Company is the owner of 100% of the charter capital, equivalent to VND 62,700,000,000. The Company is currently operating normally in the solar energy sector.

(5) Capital contribution to Ocoba Food Joint Stock Company under Enterprise Registration Certificate for a joint stock company No. 0319054698 dated 26 July 2025, whereby Siba High-Tech Mechanical Engineering Group Joint Stock Company is the parent company owning 99.90% of the charter capital, equivalent to VND 11,500,000,000. The Company is currently operating normally in the field of processing milk and dairy products.

Movements in provision for long-term financial investments are as follows:

	This year
Beginning Balance	(297,281,369)
Additional provision made	(2,882,336,356)
Reversal of provision	47,984,824
Ending Balance	**(3,131,632,901)**

3. Trade receivables

a. Short-term trade receivables

	Ending Balance	Beginning Balance
Receivables from related parties	***165,727,387,234***	***171,551,379,877***
Bac An Khanh Production Trading Services Company Limited	-	486,686,016
Dong An Khanh Production Trading Services Company Limited	327,640,896	501,175,296
Anh Vu Phu Yen Company Limited	569,449,052	1,083,394,268
Bao Ngoc Livestock Company Limited	33,426,000	33,426,000
Nam An Khanh Livestock Company Limited	5,225,019,105	4,800,542,584
BAF Vietnam Agriculture Joint Stock Company	84,144,219,906	10,153,776,589
BAF Tay Ninh Animal Feed Company Limited	4,846,673,664	10,841,263,665
Minh Thanh Livestock Production Trading Services Company Limited	327,141,211	485,051,317
Green Farm Investment 2 Company Limited	5,107,196,900	5,622,550,436
Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company		97,706,735,048
Tan Chau Agriculture Investment Company Limited	3,354,076,485	3,354,076,485
Tam Hung Production Trading Services Company Limited	973,616,550	2,864,115,686
Song Hinh High-Tech Livestock Company Limited	32,681,526,704	728,748,843
Tay An Khanh Company Limited	9,412,883,471	24,513,342,000
TMC Livestock Joint Stock Company	5,040,044,540	2,831,911,008
Hoa Phat Four Company Limited	11,249,811,342	4,335,359,556
Thanh Xuan Clean Agriculture Joint Stock Company	2,428,480,120	1,209,225,080
Baf Organic Microbial Fertilizer Company Limited	6,181,288	-
Receivables from other customers	***106,924,723,459***	***70,990,410,356***
Duy Phat Agriculture Joint Stock Company	-	36,450,000,700
FAMSUN STORAGE ENGINEERING CO., LTD	33,797,918,450	-
HAYDEN INDUSTRIAL PRODUCTS	31,608,460,778	-
Truong Loc Livestock Joint Stock Company	12,225,549,460	-
Huy Phong Phat Construction Company Limited	2,884,896,399	11,386,197,902
Vietnam International Leasing Company Limited	5,512,858,401	10,719,750,833
Other customers	20,895,039,971	12,434,460,921
Total	**272,652,110,693**	**242,541,790,233**

b. Long-term trade receivables

	Ending Balance	Beginning Balance
Receivables from related parties	-	***36,687,475,369***
Song Hinh High-Tech Livestock Company Limited	-	32,061,786,553
Hoa Phat Four Company Limited	-	4,625,688,816
Total	-	**36,687,475,369**

4. Short-term prepayments to suppliers

	Ending Balance	Beginning Balance
Prepayments to other suppliers	***14,678,078,437***	***40,393,511,365***
Phan Vu Investment Joint Stock Company	-	9,000,000,000
Alpha Construction Joint Stock Company	-	7,474,929,567
Dai Tam Long Production Trading and Services Company Limited	-	6,632,640,000
Anh Duong Construction Joint Stock Company	-	5,018,184,736
Le Gia Phuc Construction and Trading Company Limited	2,985,682,574	-
Thuy Sieu Environmental Construction and Engineering Investment Joint Stock Company	2,041,948,404	-
Other suppliers	9,650,447,459	12,267,757,062
Total	**14,678,078,437**	**40,393,511,365**

5. Other receivables

a. Short-term

	Ending Balance		Beginning Balance	
	Value	Provision	Value	Provision
Receivables from other organizations and individuals	***1,278,568,546***	-	***914,972,317***	-
Advances	278,917,999	-	348,025,999	-
Deposits and collateral	117,068,000	-	77,000,000	-
VAT on finance leases pending allocation	639,739,068	-	228,290,967	-
Compensation receivables	6,330,000	-	60,021,000	-
Other long-term receivables	236,513,479	-	201,634,351	-
Total	**1,278,568,546**	**-**	**914,972,317**	**-**

b. Long-term

	Ending Balance		Beginning Balance	
	Value	Provision	Value	Provision
Receivables from other organizations and individuals	***2,410,828,590***	-	***1,447,028,590***	-
Deposits and collateral	2,410,828,590	-	1,447,028,590	-
Total	**2,410,828,590**	**-**	**1,447,028,590**	**-**

6. Provision for doubtful short-term receivables

	Ending Balance			Beginning Balance		
	Overdue period	Original Cost	Provision	Overdue period	Original Cost	Provision
Other organizations and individuals		**4,087,418,961**	**(3,990,866,375)**		**898,304,954**	**(898,304,954)**
Dung Tien and Associates Construction Production Joint Stock Company	Over 03 years	898,304,954	(898,304,954)	Over 03 years	898,304,954	(898,304,954)
Department of Planning and Investment of Dak Lak Province	Over 03 years	1,208,955,000	(1,208,955,000)		-	-
Trieu Kim Steel Company Limited	From 02 years to under 03 years	1,298,364,834	(1,201,812,248)		-	-
Receivables from other organizations and individuals		681,794,173	(681,794,173)		-	-
Total		**4,087,418,961**	**(3,990,866,375)**		**898,304,954**	**(898,304,954)**

Movements in provisions during the period:

	Short-term receivables and loans	Long-term receivables and loans	Total
Beginning Balance	(898,304,954)	-	(898,304,954)
Additional provision made	(3,092,561,421)	-	(3,092,561,421)
Reversal of provision	-	-	-
Ending Balance	**(3,990,866,375)**	**-**	**(3,990,866,375)**

7. Inventories

	Ending Balance		Beginning Balance	
	Value	Provision	Value	Provision
Raw materials and supplies	124,633,121,921	-	71,883,295,583	-
Tools and equipment	18,213,464,210	-	7,983,452,226	-
Work in progress	54,005,689,215	-	50,255,893,445	-
Finished products	15,696,171,644	-	7,906,628,148	-
Merchandise	6,888,770,563	(2,874,274,454)	7,852,181,233	(2,874,274,454)
Total	**219,437,217,553**	**(2,874,274,454)**	**145,881,450,635**	**(2,874,274,454)**

Movements in provision for decline in value of inventories are as follows:

	This year	Previous year
Beginning Balance	(2,874,274,454)	(2,874,274,454)
Additional provision made	-	-
Reversal of provision	-	-
Ending Balance	**(2,874,274,454)**	**(2,874,274,454)**

8. Prepaid expenses

a. Short-term prepaid expenses

	Ending Balance	Beginning Balance
Tools and equipment	878,840,466	980,226,850
Insurance expenses	374,286,922	231,756,728
Software and server rental expenses	1,704,017,486	186,801,355
Office rental expenses	49,521,545	90,137,706
Other short-term prepaid expenses	173,094,899	63,770,741
Total	**3,179,761,318**	**1,552,693,380**

b. Long-term prepaid expenses

	Ending Balance	Beginning Balance
Land rental expenses	48,422,874,853	2,074,077,222
Tools and equipment	433,682,226	499,282,949
Office construction expenses	509,027,477	902,788,912
Repair expenses	2,672,375,737	1,984,890,120
Long-term prepaid expenses of SIBA - Ba Ria Vung Tau High-Tech Mechanical Factory	7,091,231,475	-
Other long-term prepaid expenses	716,533,898	283,194,977
Total	**59,845,725,665**	**5,744,234,180**

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Total
Original Cost					
Beginning Balance	55,716,664,542	130,268,866,332	6,273,484,880	839,407,273	193,098,423,027
Purchases during the period		1,397,930,346	41,800,000	372,400,000	1,812,130,346
Completed construction in progress	184,456,958,134	245,653,199,478	4,360,389,802	421,303,730	434,891,851,144
Disposals and sales		(837,600,000)			(837,600,000)
Ending Balance	**240,173,622,676**	**376,482,396,156**	**10,675,674,682**	**1,633,111,003**	**628,964,804,517**
Including:					
Fully depreciated but still in use	-	464,835,000	-	64,730,000	529,565,000
Depreciated value					
Beginning Balance	8,156,951,545	32,089,202,076	3,084,048,884	199,827,426	43,530,029,931
Depreciation for the period	2,111,570,007	8,419,870,988	461,006,398	94,578,771	11,087,026,164
Ending Balance	**10,268,521,552**	**40,509,073,064**	**3,545,055,282**	**294,406,197**	**54,617,056,095**
Remaining Value					
Beginning Balance	47,559,712,997	98,179,664,256	3,189,435,996	639,579,847	149,568,393,096
Ending Balance	**229,905,101,124**	**335,973,323,092**	**7,130,619,400**	**1,338,704,806**	**574,347,748,422**

Tangible fixed assets with an original cost of VND 184,831,244,101 and a net book value of VND 139,320,567,596 are pledged as security for loans from Saigon - Hanoi Commercial Joint Stock Bank – Han Thuyen Branch.

10. Finance leased fixed assets

	Machinery and equipment	Motor vehicles and transmission equipment	Total
Original Cost			
Beginning Balance	1,932,961,882	2,143,677,766	4,076,639,648
Finance leases during the period	843,243,848	5,028,788,452	5,872,032,300
Ending Balance	**2,776,205,730**	**7,172,466,218**	**9,948,671,948**
Accumulated depreciation and amortisation			
Beginning Balance	344,790,872	492,242,417	837,033,289
Depreciation for the period	248,387,817	358,228,018	606,615,835
Ending Balance	**593,178,689**	**850,470,435**	**1,443,649,124**
Remaining Value			
Beginning Balance	1,588,171,010	1,651,435,349	3,239,606,359
Ending Balance	**2,183,027,041**	**6,321,995,783**	**8,505,022,824**

11. Intangible fixed assets

The Company's intangible fixed assets comprise computer software:

	Original Cost	Accumulated amortisation	Remaining Value
Beginning Balance	11,674,742,000	(2,918,685,500)	8,756,056,500
Amortisation for the period	-	(583,737,100)	(583,737,100)
Ending Balance	**11,674,742,000**	**(3,502,422,600)**	**8,172,319,400**

12. Construction in progress costs

	Beginning Balance	Costs incurred during the period	Transferred to fixed assets during the period	Transferred to prepaid expenses and production and business expenses	Ending Balance
Purchase of fixed assets	**-**	**2,691,299,000**	**(960,600,000)**	**-**	**1,730,699,000**
Construction in progress	**498,387,243,492**	**43,870,111,355**	**(433,931,251,144)**	**(54,382,166,988)**	**53,943,936,715**
Project: "SIBA Ba Ria Vung Tau High-Tech Mechanical Factory" (*)	*498,387,243,492*	*43,870,111,355*	(433,931,251,144)	(54,382,166,988)	53,943,936,715
Total	**498,387,243,492**	**46,561,410,355**	**(434,891,851,144)**	**(54,382,166,988)**	**55,674,635,715**

(*) These are construction costs of the project "SIBA Ba Ria Vung Tau High-Tech Mechanical Factory" under Investment Registration Certificate No. 8353128311 dated 01/03/2022 issued by the Ba Ria-Vung Tau High-Tech Park Management Board. According to the 2nd amended Investment Registration Certificate dated 28/05/2025. The project was put into operation in May 2026.

13. Short-term trade payables

	Ending Balance	Beginning Balance
Payables to other suppliers	***239,377,353,181***	***357,702,531,623***
Jiangsu Huali	-	16,053,034,286
Bd Agriculture (Malaysia)	-	5,137,817,568
Minh Lan Company Limited	17,824,787,003	10,989,416,817
Big Herdsman Machinery	3,723,216,666	29,089,637,057
Le Gia Phuc Trading Joint Stock Company	-	25,832,310,234
Savagnini Italia S.P.A	6,011,615,989	145,382,719,069
First Green Engineering Joint Stock Company	265,736,709	12,974,448,037
Alpha Construction Joint Stock Company	51,508,697,241	-
Other suppliers	160,043,299,573	112,243,148,555
Total	**239,377,353,181**	**357,702,531,623**

14. Short-term advances from customers

	Ending Balance	Beginning Balance
Advances from related parties	***2,587,224,242***	***257,118,764***
Green Farm Investment Company Limited 1	427,413,164	257,118,764
Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company	2,159,811,078	-
Advances from other customers	***8,568,452,751***	***8,563,228,780***
Thien Phu Livestock Investment Joint Stock Company	8,085,729,800	8,085,729,800
Other customers	482,722,951	477,498,980
Total	**11,155,676,993**	**8,820,347,544**

15. Taxes and other payables to the State

	Beginning Balance	Amount incurred during the period		Ending Balance
	Payable	Amount payable	Amount paid	Payable
Domestic output VAT	-	1,948,472,628	(1,948,472,628)	-
Import VAT	-	1,356,227,972	(1,356,227,972)	-
Corporate income tax	8,925,459,535	7,359,247,786	(12,736,873,771)	3,547,833,550
Personal income tax	236,408,745	358,094,255	(480,701,838)	113,801,162
Other taxes	-	1,882,160,067	(1,882,160,067)	-
Total	**9,161,868,280**	**12,904,202,708**	**(18,404,436,276)**	**3,661,634,712**

The Company's tax finalization is subject to inspection by the tax authorities. As the application of tax laws and regulations to various types of transactions may be subject to different interpretations, the tax amounts presented in the interim separate financial statements may be subject to change upon the decision of the tax authorities.

Value-added tax

The Company pays value-added tax under the credit method at tax rates applicable to each type of business as follows:

Agricultural products	Non-taxable
Pig pen frames, livestock machinery and equipment (ventilation systems, generators, and imported pig carcass grinders) and sales thereof). Other services and goods.	8%; 10%

Corporate income tax

Corporate income tax is calculated based on taxable income for the period at the applicable tax rate of 20%.

The Company's investment project, VMECO High-Tech Supporting Industry Mechanical Factory, is subject to a tax rate of 17% for 10 years (from 2022 to 2031), tax exemption for 2 years (from 2022 to 2023), and a 50% reduction in tax payable for the following 4 years, applicable to investment projects located in areas with difficult socio-economic conditions in accordance with the guidance of Circular No. 78/2014/TT-BTC dated 18 June 2014 and Circular No. 96/2015/TT-BTC dated 22 June 2015 of the Ministry of Finance.

The Company's Ho Chi Minh City Factory investment project is subject to a tax rate of 17% for 10 years (from 2026 to 2035), tax exemption for 2 years (from 2026 to 2027), and a 50% reduction in tax payable for the following 4 years, applicable to investment projects located in areas with difficult socio-economic conditions in accordance with Decree No. 320/2025/ND-CP dated 15 December 2025 and Circular No. 20/2026/TT-BTC dated 12 March 2026 of the Ministry of Financ.

Other taxes

The Company declares and pays taxes in accordance with applicable regulations.

16. Short-term accrued expenses

	Ending Balance	Beginning Balance
Payables to other organizations and individuals	***21,113,444,073***	***74,008,880,183***
Accrued borrowing costs	887,862,215	687,015,006
Accrued construction costs	20,225,581,858	73,321,865,177
Total	**21,113,444,073**	**74,008,880,183**

17. Other short-term payables

	Ending Balance	Beginning Balance
Payables to related parties	***163,066,276***	***3,309,336***
Song Hinh High-Tech Livestock Company Limited - Collection on behalf	2,327,400	3,309,336
BAF Vietnam Agriculture Joint Stock Company - Collection on behalf	160,738,876	-
Payables to other entities and individuals	***811,189,437***	***155,643,724***
Trade union fees	57,256,397	128,119,199
Social insurance	580,213,230	732,105
Health insurance	102,277,890	-
Unemployment insurance	45,506,920	57,420
Other short-term payables	25,935,000	26,735,000
Total	**974,255,713**	**158,953,060**

18. Borrowings and finance lease liabilities

a. Short-term borrowings and finance lease liabilities

	Ending Balance		Beginning Balance	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
Short-term bank borrowings	**251,129,457,722**	**251,129,457,722**	**180,668,360,786**	**180,668,360,786**
Vietnam Technological and Commercial Joint Stock Bank (1)	-	-	*793,775,376*	*793,775,376*
E.SUN Commercial Bank Ltd. – Dong Nai Branch	-	-	*5,844,879,658*	*5,844,879,658*
Bank for Investment and Development of Vietnam (2)	*134,144,547,505*	*134,144,547,505*	*105,462,315,595*	*105,462,315,595*
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch (3)	*49,945,533,208*	*49,945,533,208*	*49,048,895,063*	*49,048,895,063*
Woori Bank Vietnam Limited – Saigon Branch (4)	*34,997,308,391*	*34,997,308,391*	*19,518,495,094*	*19,518,495,094*
Standard Chartered Bank (Vietnam) Limited – Ho Chi Minh City Branch (5)	*28,246,462,750*	*28,246,462,750*	-	-
Military Commercial Joint Stock Bank – Transaction Office 2 Branch (6)	*3,795,605,868*	*3,795,605,868*	-	-
Current portion of long-term borrowings (see Note V.18b)	**20,255,304,000**	**20,255,304,000**	**20,255,304,000**	**20,255,304,000**
Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch (7)	*20,255,304,000*	*20,255,304,000*	*20,255,304,000*	*20,255,304,000*
Current portion of finance lease liabilities (see Note V.18b)	**2,426,740,488**	**2,426,740,488**	**876,876,516**	**876,876,516**
Chailease International Leasing Company Limited (9)	*171,449,604*	*171,449,604*	*171,449,604*	*171,449,604*
Vietnam International Leasing Company Limited (10)	*2,255,290,884*	*2,255,290,884*	*705,426,912*	*705,426,912*
Total	**273,811,502,210**	**273,811,502,210**	**201,800,541,302**	**201,800,541,302**

(1) The loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is granted under Credit Facility Agreement No. TBN2022530494 dated 15 June 2022 and Addendum No. TBN2022530494/HĐCTD/PL4649505 dated 17 June 2026. The credit facility limit is VND 150,000,000,000, with a term of 12 months until 17 June 2027. The facility is used to supplement working capital, and the applicable interest rate is specified in each debt acknowledgement.

(2) The loan from the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) is granted under Credit Facility Agreement No. 1230/2026/6965706/HĐTD dated 2 June 2026. The maximum credit limit is VND 200,000,000,000, which includes the outstanding short-term borrowings under Credit Facility Agreement No. 2041/2025/6965706/HĐTD dated 9 June 2025. The credit facility is available until 31 May 2027. The facility is used for borrowings, issuance of guarantees, and supplementary working capital to finance the Company's production and business activities. The applicable interest rate is specified in each debt acknowledgement. The borrowings are secured by inventories and goods in circulation in the ordinary course of production and business activities under the Mortgage Agreement dated 3 November 2023, together with deposit agreements.

(3) The loan from Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch under Credit Agreement No. 130005547102 dated 10 March 2025 and the extension, amendment and supplement agreement to Credit Agreement No. 130005547102-1 dated 26 March 2026, with a maximum credit limit of VND 50,000,000,000. The extended credit facility is available until 09 March 2027. The

purpose of the loan is to supplement working capital; individual loans have terms of no more than 6 months, with interest rates determined for each disbursement, ranging from 6.1% to 8.56% per annum.

(4) The loan from Woori Bank Vietnam Limited – Saigon Branch under Credit Facility Agreement No. VN125009873/WBVN201 dated 25 September 2025, with a maximum credit limit of VND 35,000,000,000. The loan term is one year from 25 September 2025. The purpose of the loan is to supplement working capital. The interest rate is specified in the debt acknowledgment documents and ranges from 5.905% to 7.5% per annum.

(5) The loan from Standard Chartered Bank (Vietnam) Limited – Ho Chi Minh City Branch under Credit Facility Letter No. BFL/26-10 dated 09 February 2026, with a maximum credit limit of VND 150,000,000,000. The credit facility is available for 12 months. The purpose is to finance payments for goods purchased by the Borrower from its suppliers, evidenced by invoices issued by the suppliers to the Borrower in connection with its mechanical and construction business activities. The interest rate is specified in the debt acknowledgment documents and ranges from 6.95% to 7.45% per annum

(6) The loan from Military Commercial Joint Stock Bank – Transaction Office 2 Branch under Credit Facility Agreement No. 365034.25.103.14278595.TD dated 07 January 2026 and Debt Acknowledgment dated 09 January 2026. The credit facility limit is VND 100,000,000,000. The credit facility is available from the date of signing the agreement until 15 December 2026. The purpose is to provide credit to support the Customer's construction and mechanical production and business activities. The interest rate is specified in the debt acknowledgment documents and is 6.8% per annum.

Details of movements in short-term borrowings and finance lease liabilities are as follows:

	Beginning Balance	Borrowings arising during the period	Transferred from long-term borrowings and finance lease liabilities	Borrowings repaid during the period	Ending Balance
Short-term bank borrowings	180,668,360,786	263,690,891,425	-	(193,229,794,489)	251,129,457,722
Current portion of long-term borrowings	20,255,304,000	-	10,127,652,000	(10,127,652,000)	20,255,304,000
Current portion of finance lease liabilities	876,876,516	-	2,035,788,432	(485,924,460)	2,426,740,488
Total	**201,800,541,302**	**263,690,891,425**	**12,163,440,432**	**(203,843,370,949)**	**273,811,502,210**

b. Long-term borrowings and finance lease liabilities

	Ending Balance		Beginning Balance	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
Long-term bank borrowings	**392,040,905,514**	**392,040,905,514**	**195,354,323,755**	**195,354,323,755**
Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch (7)	*5,226,671,755*	*5,226,671,755*	*15,354,323,755*	*15,354,323,755*
E.SUN Commercial Bank Ltd. – Dong Nai Branch (8)	*386,814,233,759*	*386,814,233,759*	*180,000,000,000*	*180,000,000,000*
Finance lease liabilities	**6,157,484,581**	**6,157,484,581**	**2,075,486,321**	**2,075,486,321**
Chailease International Leasing Company Limited (9)	*85,724,782*	*85,724,782*	*171,449,584*	*171,449,584*
Vietnam International Leasing Company Limited (10)	*6,071,759,799*	*6,071,759,799*	*1,904,036,737*	*1,904,036,737*
Total	**398,198,390,095**	**398,198,390,095**	**197,429,810,076**	**197,429,810,076**

(7) This is a loan of Siba High-Tech Mechanical Group Joint Stock Company under Contract No. 0006/2020/HĐTDTDH-PN/SHB.111500 dated 12 February 2020 with Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch. The loan amount is VND 147,000,000,000 (in words: One

hundred and forty-seven billion Vietnamese dong). The purpose of the loan is to finance loans, open import L/Cs for machinery and equipment, and provide guarantees for investment in the project "High-Tech Supporting Industry Mechanical Factory" at Tra Kha Industrial Park, Bac Lieu Ward, Ca Mau Province. The loan term is 84 months from the date of the first disbursement. The interest rate is specified in each debt acknowledgment document and ranges from 10.6% to 14.0% per annum.

(8) This is a syndicated loan provided by four banks, comprising E.SUN Commercial Bank Ltd. – Dong Nai Branch, Hua Nan Commercial Bank, Ltd. – Ho Chi Minh City Branch, Mega International Commercial Bank, Ltd. – Ho Chi Minh City Branch, and The Shanghai Commercial & Savings Bank, Ltd. – Dong Nai Branch, under the agreement dated 21 February 2025. The loan amount is VND 400,000,000,000 (in words: Four hundred billion Vietnamese dong). The purpose of the loan is to finance construction costs of assets attached to the land, machinery and equipment purchases, and the issuance of import L/Cs for machinery and equipment for the project "Ba Ria – Vung Tau High-Tech Mechanical Factory" at Lot 28, Chau Duc Industrial Park, Trung Nghia Village, Nghia Thanh Commune, Chau Duc District, Ba Ria – Vung Tau Province, Vietnam. The loan term is 7 years from the date of the first disbursement. The interest rate is specified in each debt acknowledgment document and is 7.7% per annum. The loans are secured by fixed-term deposit contracts at 10% of the value of each disbursement, or 11% for disbursements in foreign currencies.

(9) This is a finance lease liability with Chailease International Leasing Company Limited under the following agreements:

+ Finance Lease Agreement No. B221118401 dated 14 November 2022 for the asset: Hyundai covered truck; lease term of 60 months, expected to commence on 29 November 2022, with a lease value of VND 484,000,000. The initial lease interest rate is 13.38% for a 365-day interest period and 13.2% for a 360-day interest period, thereafter floating and calculated based on the standard interest rate plus a margin of 6.2%. The lease liability is payable in 60 installments of principal and interest.

+ Finance Lease Agreement No. B220947802 dated 30 November 2022 for the asset: WELDCOM laser welding machine, Model: LW1500M; lease term of 60 months, expected to commence on 14 December 2022, with a lease value of VND 373,248,000. The initial lease interest rate is 13.38% for a 365-day interest period and 13.2% for a 360-day interest period, thereafter floating and calculated based on the standard interest rate plus a margin of 6.2%. The lease liability is payable in 60 installments of principal and interest.

(10) This is a finance lease liability with Vietnam International Leasing Company Limited under the following agreements:

+ Finance lease agreement No. 2024-00310-000 dated 27/12/2024 for the asset: Mitsubishi diesel forklift, Model: FD30NT, manufactured in 2024, originating from Japan; lease term of 49 months, lease value of VND 94,050,000. The lease interest rate is 6.63%, comprising a base interest rate of 5.03% and a designated interest rate of 6%. (The designated interest rate is fixed and unchanged throughout the lease term unless otherwise agreed in writing between the parties.) The finance lease liability is payable in principal and interest over 48 installments.

+ Finance lease agreement No. 2025-00151-000 dated 27/06/2025 for the asset: ILM Laser dual-conversion fiber laser cutting machine with protective enclosure, Model: ILK-3015EXC, manufactured in 2025, originating from China; lease term of 49 months, lease value of VND 113,925,000. The lease interest rate is 6.63%, comprising a base interest rate of 5.03% and a designated interest rate of 1.6%. (The designated interest rate is fixed and unchanged throughout the lease term unless otherwise agreed in writing between the parties.) The finance lease liability is payable in principal and interest over 48 installments.

+ Finance lease agreement No. 2026-00082-000 dated 19/05/2026 for the assets: spot welding machine, brand: NVD, Model: DB-130W, unused, year of manufacture: 2026, country of origin: China and hydraulic rivet press, brand: Haeger, Model: 6618Pro, unused, year of manufacture: 2026, country of origin: China. Lease term of 49 months, lease value of VND 910,816,233. The lease interest rate is 7.73%, comprising a base interest rate of 6.5% and a designated interest rate of 1.23%. (The designated interest rate is fixed and unchanged throughout the lease term unless otherwise agreed in writing between the parties.) The finance lease liability is payable in principal and interest over 48 installments.

+ Finance lease agreement No. 2026-00083-000 dated 20/05/2026 for the asset: Hino tarpaulin-covered truck, Model: FL8JW8A-XHV/TRUONGLONG-MB01C, brand new, assembled in Vietnam in 2025. Lease term of 49 months, lease value of VND 2,144,386,628. The lease interest rate is 7.73%, comprising a base interest rate of 6.5% and a designated interest rate of 1.23%. (The designated interest rate is fixed and unchanged throughout the lease term unless otherwise agreed in writing between the parties.) The finance lease liability is payable in principal and interest over 48 installments.

+ Finance lease agreement No. 2026-00084-000 dated 15/05/2026 for the asset: Hino tarpaulin-covered truck, Model: FL8JW8A-XHV/TKI-TC2036 equipped with DONGYANG SS2036 crane, brand new, assembled in Vietnam in 2025-2026. Lease term of 49 months, lease value of VND 3,281,802,960. The lease interest rate is 7.73%, comprising a base interest rate of 6.5% and a designated interest rate of 1.23%. (The designated interest rate is fixed and unchanged throughout the lease term unless otherwise agreed in writing between the parties.) The finance lease liability is payable in principal and interest over 48 installments.

Details of movements in long-term borrowings and finance lease liabilities are as follows:

	Beginning Balance	Borrowings arising during the period	Borrowings repaid during the period	Transferred to short-term borrowings and finance lease liabilities	Ending Balance
Long-term bank borrowings	195,354,323,755	206,814,233,759	-	(10,127,652,000)	392,040,905,514
Finance lease liabilities	2,075,486,321	6,337,005,821	(219,219,129)	(2,035,788,432)	6,157,484,581
Total	**197,429,810,076**	**213,151,239,580**	**(219,219,129)**	**(12,163,440,432)**	**398,198,390,095**

19. Long-term provisions

	Beginning Balance	Increase due to provisions made during the period	Amount utilized during the period	Amount reversed during the period	Ending Balance
Provision for construction warranty costs	14,871,265,097	-	(91,494,259)	(983,935,077)	13,795,835,761
Total	**14,871,265,097**	**-**	**(91,494,259)**	**(983,935,077)**	**13,795,835,761**

20. Equity

	Owners' contributed capital	Share premium	Other owners' capital	Undistributed post-tax profit	Total
Opening balance of the previous year	499,999,630,000	(221,900,000)	-	78,961,168,296	578,738,898,296
Profit for the previous year	-	-	-	41,830,843,314	41,830,843,314
Closing balance of the previous year	**499,999,630,000**	**(221,900,000)**	**-**	**120,792,011,610**	**620,569,741,610**
Opening balance of the current year	499,999,630,000	(221,900,000)	-	120,792,011,610	620,569,741,610
Profit for the current period	-	-	-	31,384,693,247	31,384,693,247
Increase in capital from profit (*)	-	-	99,999,540,000	(99,999,540,000)	-
Closing balance of the current period	**499,999,630,000**	**(221,900,000)**	**99,999,540,000**	**52,177,164,857**	**651,954,434,857**

(*) Pursuant to Resolution No. 0607-01/2026/NQ-BOD issued on 06 July 2026
- Approval of the results of the share issuance for dividend payment, with 9,999,954 shares distributed to 350 shareholders at the prescribed ratio; the issuance completion date was 26 June 2026.
- Approval of the registration for the increase in the Company's charter capital from VND 499,999,630,000 to VND 599,999,170,000.

As of 17 July 2026, the entity had completed the procedures for its 15th amendment to the Enterprise Registration Certificate, with a charter capital of VND 599,999,170,000.

Details of owners' contributed capital as at 30 June 2026

	Ending Balance	Rate	Beginning Balance	Rate
Siba Holdings Joint Stock Company	222,881,000,000	44.58%	278,000,000,000	55.60%
Mr. Nguyen Van Duc	23,154,500,000	4.63%	23,151,370,000	4.63%
Other shareholders	253,964,130,000	50.79%	198,848,260,000	39.77%
Total	**499,999,630,000**	**100%**	**499,999,630,000**	**100%**

Shares

	Ending Balance	Beginning Balance
Number of shares registered for issuance	49,999,963	49,999,963
Number of shares offered to the public	49,999,963	49,999,963
- *Ordinary shares*	*49,999,963*	*49,999,963*
- *Preference shares*	-	-
Number of shares repurchased	-	-
- *Ordinary shares*	-	-
- *Preference shares*	-	-
Number of outstanding shares	49,999,963	49,999,963
- *Ordinary shares*	*49,999,963*	*49,999,963*
- *Preference shares*	-	-

Par value of outstanding shares: VND 10,000.

21. Off-balance sheet items in the interim separate statement of financial position

Foreign currencies

	Ending Balance	Beginning Balance
US DOLLAR (USD)	352,963,65	821,35

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM SEPARATE STATEMENT OF INCOME

1. Revenue from sale of goods and rendering of services

	Year-to-date	
	This year	Previous year
Revenue from sale of goods	-	814,673,410,100
Revenue from trading and services	812,002,522	7,616,535,906
Revenue from construction and installation	430,541,427,027	269,474,666,510
Total	**431,353,429,549**	**1,091,764,612,516**

Revenue from sale of goods and rendering of services to related parties

	Year-to-date	
	This year	Previous year
Vmeco Bac Lieu Clean Energy One Member Company Limited	3,092,927,989	150,000,000
BAF Vietnam Agriculture Joint Stock Company	229,305,926,564	14,714,054,764
Anh Vu Phu Yen Company Limited	188,008,800	889,831,400
Hai Dang Tay Ninh High-Tech Livestock Joint Stock	3,135,915,549	22,041,337,577

	Year-to-date	
	This year	**Previous year**
Company		
Nam An Khanh Livestock Company Limited	7,466,467,925	149,263,335
Green Farm Investment Company Limited 1	-	1,244,545,690
Tan Chau Agriculture Investment Company Limited	-	3,238,455,501
Tam Hung Production Trading Services Company Limited	-	4,558,142,253
Dong An Khanh Production Trading Services Company Limited	-	1,188,820,050
Song Hinh High-Tech Livestock Company Limited	17,940,534,238	41,222,124,491
BAF Tay Ninh Animal Feed Company Limited	9,319,617,760	18,656,000
TMC Livestock Joint Stock Company	2,074,548,400	-
Hoa Phat Four Company Limited	1,851,676,500	-
Thanh Xuan Clean Agriculture Development Joint Stock Company	1,109,543,000	-
Tay An Khanh Company Limited	15,991,302,600	-
BAF Organic Microbial Fertilizer Company Limited	5,628,600	-
Total	**291,482,097,925**	**89,415,231,061**

2. Cost of goods sold

	Year-to-date	
	This year	**Previous year**
Cost of goods sold	-	808,317,838,370
Cost of trading and services	1,659,912,003	4,047,540,931
Cost of construction and installation	329,251,886,803	221,788,814,552
Total	**330,911,798,806**	**1,034,154,193,853**

3. Finance income

	Year-to-date	
	This year	**Previous year**
Interest from fixed-term deposits	3,588,821,262	290,646,693
Interest from loans	3,764,164,384	-
Foreign exchange gains arising during the period	5,515,070,647	249,691,435
Foreign exchange gains from revaluation of monetary items denominated in foreign currencies	324,935,135	-
Total	**13,192,991,428**	**540,338,128**

4. Finance costs

	Year-to-date	
	This year	**Previous year**
Borrowing costs	17,545,799,974	7,397,228,997
Interest on deferred payment purchases	11,400,563	-
Foreign exchange losses arising during the period	2,153,493,489	1,168,236,720
Foreign exchange losses from revaluation of monetary items denominated in foreign currencies	-	2,436,376,932
Provision/(Reversal of provision) for investment losses	2,834,351,532	201,467,949
Total	**22,545,045,558**	**11,203,310,598**

5. Selling expenses

	Year-to-date	
	This year	**Previous year**
Staff costs	9,479,096,994	6,250,873,732
Tools and supplies expenses	473,470,392	389,874,850
Depreciation of fixed assets	199,943,453	186,916,507
Warranty expenses	(553,523,313)	2,400,331,720
Outsourced service expenses	5,702,678,172	1,071,367,478
Other expenses	137,434,741	143,098,501
Total	**15,439,100,439**	**10,442,462,788**

6. General and administrative expenses

	Year-to-date	
	This year	**Previous year**
Staff costs	6,796,598,542	6,880,842,776
Management materials expenses	188,736,545	145,772,266
Office supplies expenses	357,810,388	200,374,549
Depreciation of fixed assets	818,313,887	784,817,780
Taxes, fees and charges	350,846,887	5,000,000
Provision/(Reversal of provision) for doubtful receivables	3,092,561,421	-
Outsourced service expenses	9,778,426,144	6,502,307,389
Other expenses	15,078,893,147	1,550,615,424
Total	**36,462,186,961**	**16,069,730,184**

7. Other income

	Year-to-date	
	This year	**Previous year**
Gain on disposal of tools and equipment	-	3,636,364
Insurance discounts	-	9,801,770
Contractual penalties	1,577,118,556	1,253,628,356
Settlement of payables and receivables	-	2,858,844
Other income	13,829,087	28,112,394
Total	**1,590,947,643**	**1,298,037,728**

8. Other expenses

	Year-to-date	
	This year	**Previous year**
Contractual penalties	-	1,319,966,328
Tax penalties and tax arrears	1,988,296,007	-
Other expenses	46,999,816	92,742,354
Total	**2,035,295,823**	**1,412,708,682**

9. Current corporate income tax expense

Corporate income tax payable for the period is estimated as follows:

	Year-to-date	
	This year	**Previous year**
Total accounting profit before tax	38,743,941,033	20,320,582,267
Adjustments to increase or decrease accounting profit for determining taxable income:	4,125,295,823	575,180,441
- Add-back adjustments	4,125,295,823	575,180,441
- Deductible adjustments		
Taxable income	42,869,236,856	20,895,762,708
Taxable income from activities subject to the 17% tax rate	*25,082,176,695*	*3,567,296,129*
Taxable income from activities subject to the 20% tax rate	*7,079,242,657*	*17,328,466,579*
Tax-exempt income	(10,707,817,504)	-
Assessable income	32,161,419,352	20,895,762,708
Assessable income from activities subject to the 17% tax rate	*25,082,176,695*	*3,567,296,129*
Assessable income from activities subject to the 20% tax rate	*7,079,242,657*	*17,328,466,579*
Corporate income tax rate	20%	20%
Corporate income tax payable at the standard tax rate	***5,679,818,569***	***4,072,133,658***
Corporate income tax exempted and reduced	***(2,131,985,019)***	***(303,220,171)***
Corporate income tax payable	***3,547,833,550***	***3,768,913,487***
Adjustment of corporate income tax payable for previous years	***3,811,414,236***	-
Total current corporate income tax	**7,359,247,786**	**3,768,913,487**

10. Basic earnings per share

The Company does not calculate this item in the separate financial statements because, in accordance with Vietnamese Accounting Standard No. 30 "Earnings per Share", where the Company is required to prepare both separate financial statements and consolidated financial statements, it is only required to present information on earnings per share in the consolidated financial statements in accordance with this Standard.

11. Expenses by nature

	Year-to-date	
	This year	**Previous year**
Raw materials and supplies expenses	234,349,610,330	150,865,027,096
Labor costs	32,131,538,822	30,654,857,226
Depreciation of fixed assets	12,277,379,099	6,633,187,064
Warranty expenses	(553,523,313)	2,400,331,720
Outsourced service expenses	97,474,204,286	85,348,448,924
Other expenses	18,673,216,248	6,373,920,580
Total	**394,352,425,472**	**282,275,772,610**

VII. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM SEPARATE STATEMENT OF CASH FLOWS

1. Non-cash transactions

During the year, the Company had the following non-cash transactions:

	Year-to-date	
	This year	Previous year
Offsetting receivables and payables against proceeds from disposal of fixed assets	275,100,000	-
Increase in capital from profit	99,999,540,000	-

VIII. OTHER INFORMATION

1. Transactions and balances with related parties

Related parties of the Company include key management personnel, individuals related to key management personnel, and other related parties.

a. Transactions and balances with key management personnel and individuals related to key management personnel

Key management personnel comprise members of the Board of Directors and members of the Executive Board (Board of General Directors). Individuals related to key management personnel are close family members of key management personnel.

During the period, the Company did not have any transactions with related parties that are key management personnel or individuals related to key management personnel.

As at the end of the accounting period, there were no outstanding balances with key management personnel and individuals related to key management personnel.

Income of key management personnel:

	Position	This year	Previous year
Mr. Truong Sy Ba	Chairman of the Board of Directors	97,200,000	54,000,000
Mr. Nguyen Van Phu	Member of the Board of Directors	97,200,000	54,000,000
Mr. Tran Ngoc Long	Member of the Board of Directors	97,200,000	54,000,000
Mr. Nguyen Van Đuc	Member of the Board of Directors and General Director	367,495,878	420,507,693
Mr. Phan Le Hoang Trung	Member of the Board of Directors and Deputy General Director	162,342,295	182,346,154
Mr. Dao Duc Tuan	Head of the Supervisory Board	48,600,000	27,000,000
Ms. Nguyen Thi Le Thuong	Member of the Supervisory Board	48,600,000	27,000,000
Mr. Truong Duc Nam	Member of the Supervisory Board	48,600,000	27,000,000
Mr. Nguyen Quoc Van	Standing Deputy General Director	-	120,576,923
Ms. Tran Thi Thu Thao	Chief Accountant	254,649,005	181,046,154
Total		**1,221,887,178**	**1,147,476,924**

b. Transactions with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Vmeco Bac Lieu Clean Energy One Member Company Limited	Subsidiary
OCOBA Food Joint Stock Company	Subsidiary
BAF Vietnam Agriculture Joint Stock Company	Company within the same Group
Green Farm Investment Company Limited 1	Company within the same Group
Green Farm Investment Company Limited 2	Company within the same Group
Anh Vu Phu Yen Company Limited	Company within the same Group
Bac An Khanh Production Trading Services Company Limited	Company within the same Group
Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company	Company within the same Group

Other related parties	Relationship
Offsetting trade receivables against trade payables	Company within the same Group
Dong An Khanh Production Trading Services Company Limited	Company within the same Group
Nam An Khanh Livestock Company Limited	Company within the same Group
Tam Hung Production Trading Services Company Limited	Company within the same Group
Song Hinh High-Tech Livestock Company Limited	Company within the same Group
Minh Thanh Production Trading Services Livestock Company Limited	Company within the same Group
BAF Tay Ninh Animal Feed Joint Stock Company	Company within the same Group
BAF Organic Microbial Fertilizer Company Limited	Company within the same Group
TMC Livestock Joint Stock Company	Company within the same Group
Hoa Phat Four Company Limited	Company within the same Group
Thanh Xuan Clean Agriculture Joint Stock Company	Company within the same Group
Tay An Khanh Company Limited	Company within the same Group
A An Food Joint Stock Company	Company within the same Group

Transactions arising between the Company and other related parties during the period are as follows:

	This year	Previous year
Vmeco Bac Lieu Clean Energy One Member Company Limited		
Receivables from sale of goods and rendering of services	3,340,362,228	165,000,000
Collections from sale of goods and rendering of services	3,340,362,228	67,945,113
Payables for solar power	329,084,590	329,138,443
Payment for electricity	329,084,590	321,268,000
Offsetting receivables against payables	-	67,945,113
Capital contribution	2,700,000,000	-
OCOBA Food Joint Stock Company		
Capital contribution	8,500,000,000	-
BAF Vietnam Agriculture Joint Stock Company		
Receivables from sale of goods and rendering of services	239,799,826,970	-
Collections from sale of goods and rendering of services	165,411,124,179	-
Payables for purchases of goods and services	180,479,318	-
Payments for purchases of goods and services	49,356,000	-
Payables for payments made on behalf	558,998,350	-
Offsetting receivables against payables	398,259,474	-
Green Farm Investment Company Limited 1		
Receivables from sale of goods and rendering of services	-	1,344,234,285
Collections from sale of goods and rendering of services	170,294,400	9,870,930,611
Green Farm Investment Company Limited 2		
Receivables from sale of goods and rendering of services	-	812,826,412
Collections from sale of goods and rendering of services	515,353,536	1,738,405,812
Anh Vu Phu Yen Company Limited		
Receivables from sale of goods and rendering of services	203,049,504	961,017,912
Collections from sale of goods and rendering of services	716,994,720	4,698,031,117
Bac An Khanh Production Trading Services Company Limited		
Receivables from sale of goods and rendering of services	-	269,929,368
Collections from sale of goods and rendering of services	486,686,016	1,565,966,136
Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company		
Receivables from sale of goods and rendering of services	3,382,574,094	23,304,209,068
Collections from sale of goods and rendering of services	103,249,120,220	58,893,408,468
Offsetting receivables against payables		6,774,412
Dong An Khanh Production Trading Services Company Limited		

	This year	Previous year
Receivables from sale of goods and rendering of services	-	1,253,749,654
Collections from sale of goods and rendering of services	173,534,400	3,041,223,334
Nam An Khanh Livestock Company Limited		
Receivables from sale of goods and rendering of services	8,059,570,659	-
Collections from sale of goods and rendering of services	7,635,094,138	-
Tam Hung Production Trading Services Company Limited		
Receivables from sale of goods and rendering of services	-	
Collections from sale of goods and rendering of services	1,890,499,136	
Offsetting receivables and payables	-	
Song Hinh High-Tech Livestock Company Limited		
Receivables from sale of goods and rendering of services	19,375,776,977	-
Collections from sale of goods and rendering of services	19,472,752,633	-
Offsetting payments made on behalf	12,033,036	-
Payables for payments made on behalf	11,051,100	-
Minh Thanh Production Trading Services Livestock Company Limited		
Receivables from sale of goods and rendering of services	-	613,796,406
Collections from sale of goods and rendering of services	157,910,106	2,416,654,716
BAF Tay Ninh Animal Feed Joint Stock Company		
Receivables from sale of goods and rendering of services	10,106,301,781	-
Collections from sale of goods and rendering of services	16,100,891,782	-
BAF Organic Microbial Fertilizer Company Limited		
Receivables from sale of goods and rendering of services	6,181,288	-
Collections from sale of goods and rendering of services	-	-
TMC Livestock Joint Stock Company		
Receivables from sale of goods and rendering of services	2,242,607,132	-
Collections from sale of goods and rendering of services	34,473,600	-
Hoa Phat Four Company Limited		
Receivables from sale of goods and rendering of services	9,647,262,720	-
Collections from sale of goods and rendering of services	7,358,499,750	-
Thanh Xuan Clean Agriculture Joint Stock Company		
Receivables from sale of goods and rendering of services	1,219,255,040	-
Collections from sale of goods and rendering of services	-	-
Tay An Khanh Company Limited		
Receivables from sale of goods and rendering of services	17,349,291,928	-
Collections from sale of goods and rendering of services	32,449,750,457	-
A An Food Joint Stock Company		
Payables for purchases of goods and services	43,270,400	-
Payments for purchases of goods and services	43,270,400	-

As at the end of the financial year, balances with other related parties are presented in Notes V.3a, V.3b, V.14 and V.17.

2. Segment information

A, Information by business sector

The Company has the following principal business sectors:

+ Trading of goods;
+ Trading and services sector;
+ Construction sector.

Information on business results, fixed assets and other long-term assets, and the value of significant non-cash expenses by the Company's business segments is as follows:

	Trading and services sector	Construction sector	Total
Current period			
Net revenue from sales of goods and rendering of services to external customers	812,002,522	430,541,427,027	431,353,429,549
Total net revenue from sales of goods and rendering of services	*812,002,522*	*430,541,427,027*	*431,353,429,549*
Segment expenses	(1,659,912,003)	(329,251,886,803)	(330,911,798,806)
Segment results	(847,909,481)	101,289,540,224	100,441,630,743
Unallocated expenses			(51,901,287,400)
Profit from business operations			48,540,343,343
Finance income			13,192,991,428
Finance expenses			(22,545,045,558)
Other income			1,590,947,643
Other expenses			(2,035,295,823)
Current corporate income tax expense			(7,359,247,786)
Deferred corporate income tax expense			-
Profit after corporate income tax			***31,384,693,247***
Total expenses incurred to purchase fixed assets and other long-term assets	***207,688,766***	***110,121,108,475***	***110,328,797,241***
Total depreciation and amortisation expenses of long-term prepaid expenses	***26,842,107***	***14,232,269,747***	***14,259,111,854***

Assets and liabilities by the Company's business segments are as follows:

	Trading and services sector	Construction sector	Total
Closing balance			
Direct segment assets	114,322,108,943	1,306,813,420,891	1,421,135,529,834
Unallocated assets			200,015,330,014
Total assets			***1,621,150,859,848***
Direct segment liabilities	-	703,008,141,888	703,008,141,888
Unallocated liabilities			266,188,283,103
Total liabilities			***969,196,424,991***
Beginning Balance			
Direct segment assets	138,000,166,493	1,049,640,062,614	1,187,640,229,107
Unallocated assets			304,544,272,505
Total assets			***1,492,184,501,612***
Direct segment liabilities	-	678,673,189,893	678,673,189,893
Unallocated liabilities			192,941,570,109
Total liabilities			***871,614,760,002***

B, Information by geographical area

All of the Company's operations are conducted within the territory of Vietnam.

3. Financial risk management

The Company's operations give rise to the following financial risks: credit risk, liquidity risk and market risk. The Management is responsible for establishing policies and controls to mitigate financial risks and monitoring the implementation of the established policies and controls.

a. Credit risk

Credit risk is the risk that a party to a contract is unable to fulfill its obligations, resulting in financial losses to the Company.

The Company's credit risk arises mainly from trade receivables, bank deposits and loans.

Trade receivables

The Company mitigates credit risk by only dealing with entities with sound financial capacity, requiring letters of credit to be opened or collateral to be provided by entities that transact for the first time or for which financial capacity information is not available. In addition, the accounts receivable accountants regularly monitor receivables to urge collection.

The Company's trade receivables relate to various entities and individuals; therefore, the concentration of credit risk in trade receivables is low.

Bank deposits

The Company's term and demand deposits are held with well-known banks in Vietnam; therefore, the credit risk associated with bank deposits is low.

Loans

The Company provides loans to its subsidiaries and key management personnel. These entities and individuals are reputable and have good payment capacity; therefore, the credit risk associated with loans is low.

b. Liquidity risk

Liquidity risk is the risk that the Company encounters difficulties in meeting its financial obligations due to insufficient funds.

The Company's liquidity risk mainly arises from mismatches between the maturity dates of financial assets and financial liabilities.

The Company manages liquidity risk through the following measures: regularly monitoring current and expected future payment requirements to maintain an appropriate level of cash and borrowings, and monitoring actual cash flows against forecasts to minimize the impact of cash flow fluctuations. (Presentation of liquidity risk management policy)

The payment terms of non-derivative financial liabilities (excluding interest payable) are based on the contractual payment terms and are undiscounted as follows:

	Within 1 year or less	Over 1 year to 5 years	Over 5 years	Total
Ending Balance				
Borrowings and debts	273,811,502,210	11,384,156,336	386,814,233,759	672,009,892,305
Trade payables	239,377,353,181	-	-	239,377,353,181
Other payables	29,196,032,039	13,795,835,761	-	42,991,867,800
Total	**542,384,887,430**	**25,179,992,097**	**386,814,233,759**	**954,379,113,286**
Beginning Balance				
Borrowings and debts	201,800,541,302	17,429,810,076	180,000,000,000	399,230,351,378
Trade payables	357,702,531,623	-	-	357,702,531,623
Other payables	81,828,396,080	14,871,265,097	-	96,699,661,177
Total	**641,331,469,005**	**32,301,075,173**	**180,000,000,000**	**853,632,544,178**

The Company considers the concentration of risk in relation to debt repayment to be low. The Company is able to settle its debts as they fall due from cash flows generated from operating activities and proceeds from maturing financial assets.

c. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types: foreign currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are prepared based on the value of net liabilities, with the ratio between fixed-rate liabilities and floating-rate liabilities remaining unchanged.

d. Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in exchange rates.

e. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.

The Company's interest rate risk mainly relates to cash and borrowings.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

f. Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices other than changes in interest rates and foreign exchange rates.

4. Fair value of financial assets and liabilities

	Book Value		Fair Value	
	Ending Balance	**Beginning Balance**	**Ending Balance**	**Beginning Balance**
Financial assets				
Cash and cash equivalents	18,927,354,828	32,841,638,627	18,927,354,828	32,841,638,627
Held-to-maturity investments	282,705,857,019	230,077,935,317	282,705,857,019	230,077,935,317
Trade receivables	272,652,110,693	242,541,790,233	272,652,110,693	242,541,790,233
Other receivables	3,689,397,136	2,362,000,907	3,689,397,136	2,362,000,907
Available-for-sale financial assets	71,068,367,099	62,702,718,631	71,068,367,099	62,702,718,631
Total	**649,043,086,775**	**570,526,083,715**	**649,043,086,775**	**570,526,083,715**
Financial liabilities				
Borrowings and debts	672,009,892,305	399,230,351,378	672,009,892,305	399,230,351,378
Trade payables	239,377,353,181	357,702,531,623	239,377,353,181	357,702,531,623
Other payables	42,991,867,800	96,699,661,177	42,991,867,800	96,699,661,177
Total	**954,379,113,286**	**853,632,544,178**	**954,379,113,286**	**853,632,544,178**

The fair values of financial assets and financial liabilities are reflected at the amounts at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair values:

- The fair values of cash, short-term bank deposits, trade receivables, trade payables and other short-term liabilities approximate their carrying amounts because these instruments have short maturities.
- The fair values of receivables and loans bearing fixed or variable interest rates are assessed based on factors such as interest rates, credit risk, repayment capacity and the nature of the risks associated with the debt. Based on this assessment, the Company estimates provisions for amounts that may not be recoverable.
- The fair value of available-for-sale financial assets listed on the stock market is the quoted market price at the financial year-end. The fair value of unlisted available-for-sale financial assets is estimated using appropriate valuation methods.

5. Collateral assets

Assets pledged as security for other entities

The Company pledges certain assets as security for loans from banks (see Notes V.2a, V.9, and V.18).

The Company will have the pledged assets released upon fulfillment of its debt repayment obligations. There are no special terms and conditions relating to the use of these pledged assets.

6. Information on going concern

These interim financial statements have been prepared on a going concern basis

7. Events arising after the end of the financial year

There were no events arising after the end of the accounting period that require adjustment to the amounts or disclosure in the separate interim financial statements.

8. Comparative figures

The comparative figures in the interim separate statement of financial position are the figures in the audited 2025 annual financial statements audited by NVA Auditing Company Limited – Northern Branch (NVA).

The comparative figures in the interim separate statement of income and the interim separate statement of cash flows are the figures in the interim separate financial statements for the six-month period of the financial year ended 31 December 2025, which were audited by NVA Auditing Company Limited - Northern Branch (NVA).

As presented in Note III.1, from 1 January 2026, the Company adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. Accordingly, the Company has restated the comparative figures in the Statement of Financial Position as at 31 December 2025, with the details of the restatement presented as follows:

	Code	Figures according to the prior year's audited financial statements	Restated figures
Interim Separate statement of financial position			
Short-term held-to-maturity investments	123	154,085,000,000	230,077,935,317
Other short-term receivables	135	2,907,907,634	914,972,317

Approved, 26 August 2026

CÔNG TY CỔ PHẦN TẬP ĐOÀN CƠ KHÍ CÔNG NGHỆ CAO SIBA

Dinh Thi Tuyet Nhung	**Cao Thi Ha**	**Nguyen Van Duc**
Prepared by	**Chief Accountant**	**General Director**