

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY
99 A1 Cong Hoa, Ward Tan Son Nhat, Ho Chi Minh City, Viet Nam



CONSOLIDATED FINANCIAL STATEMENTS

THIRD QUARTER OF 2026

Ho Chi Minh City, October 2026



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ASSETS	Code	Note	September 30, 2026	December 31, 2025
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
A - CURRENT ASSETS	100		927.771.089.478	746.547.910.072
I. Cash and cash equivalents	110	V.1	46.560.027.126	36.817.768.181
1. Cash	111		46.560.027.126	36.817.768.181
II. Short-term financial investments	120		253.221.370.000	229.080.370.000
1. Short-term held-to-maturity investments	123	V.2	253.221.370.000	229.080.370.000
2. Provision for short-term held-to-maturity investments	124		-	-
III. Short-term receivables	130		312.016.126.804	296.286.717.414
1. Short-term receivables from customers	131	V.3a	284.013.062.540	244.535.226.314
2. Short-term prepayments to suppliers	132	V.4	12.379.867.421	41.512.960.192
3. Other short-term receivables	135	V.5a	19.677.054.448	11.136.835.862
4. Provision for bad receivable debts	136	V.6	(4.053.857.605)	(898.304.954)
IV. Inventory	140	V.7	272.170.350.023	143.721.633.981
1. Inventory	141		276.189.772.697	146.595.908.435
2. Provision for devaluation of inventory	142		(4.019.422.674)	(2.874.274.454)
V. Other current assets	160		43.803.215.525	40.641.420.496
1. Short-term deferred expenses	161	V.8a	3.614.933.191	1.836.484.704
2. Deductible value-added tax	162		40.188.282.334	38.804.935.792
B - LONG-TERM ASSETS	200		846.071.932.586	805.205.140.601
I. Long-term accounts receivable	210		19.203.580.865	51.173.593.959
1. Long-term accounts receivable from customers	211	V.3b	-	36.687.475.369
2. Other long-term receivables	215	V.5b	19.203.580.865	14.486.118.590
II. Fixed assets	220		685.141.274.101	232.253.547.642
1. Tangible assets	221	V.10	589.807.522.412	162.031.564.686
- Historical costs	222		664.048.424.882	212.962.748.852
- Accumulated depreciation	223		(74.240.902.470)	(50.931.184.166)
2. Financial leasehold assets	224	V.11	87.453.300.839	61.465.926.456
- Historical costs	225		95.965.258.679	64.264.191.636
- Accumulated depreciation	226		(8.511.957.840)	(2.798.265.180)
3. Intangible assets	227	V.12	7.880.450.850	8.756.056.500
- Historical costs	228		11.674.742.000	11.674.742.000
- Accumulated depreciation	229		(3.794.291.150)	(2.918.685.500)
III. Long-term assets in progress	250		74.231.617.481	507.581.461.560
1. Construction in progress	252	V.13	74.231.617.481	507.581.461.560

IV. Other long-term assets	270		67.495.460.139	14.196.537.440
1. Long-term prepaid expenses	271	V.8b	60.012.199.860	5.766.937.937
2. Deferred tax assets	272		1.499.382.212	1.389.742.954
3. Goodwill	279	V.9	5.983.878.067	7.039.856.549
TOTAL ASSETS (280 = 100 + 200)	280		1.773.843.022.064	1.551.753.050.673
CAPITAL SOURCES				
C - LIABILITIES	300		1.110.623.322.793	933.524.417.557
I. Current liabilities	310		716.294.923.363	674.408.429.362
1. Short-term payable to suppliers	311	V.14	273.127.027.266	358.146.707.508
2. Short-term advances from customers	312	V.15	12.624.423.325	8.820.347.544
3. Taxes and other payables to the State budget	314	V.16	12.252.250.487	9.178.918.450
4. Payables to employees	315		8.805.105.535	7.799.175.318
5. Short-term accrued expenses	316	V.17	26.528.490.438	74.014.009.397
6. Other short-term payables	320	V.18	16.160.125.501	6.261.445.314
7. Short-term borrowings and finance lease liabilities	321	V.19a	366.797.500.811	210.187.825.831
II. Long-term liabilities	330		394.328.399.430	259.115.988.195
1. Long-term loans and finance lease liabilities	339	V.19b	380.871.941.142	244.244.723.098
2. Long-term provisions	343	V.20	13.456.458.288	14.871.265.097
D - OWNERS' EQUITY	400		663.219.699.271	618.228.633.116
1. Owner's contribution capital	411	V.21	599.999.170.000	499.999.630.000
- Common shares with voting right	411a		599.999.170.000	499.999.630.000
2. Share premiums	412		(321.900.000)	(221.900.000)
3. Other owner's equity	414		9.220.000.000	-
4. Retained profit after tax	420		50.869.017.496	115.225.431.123
- Retained profit after tax accumulated by the end of the previous period	420a		6.005.132.340	76.893.904.172
- Retained profit after tax of the current period	420b		44.863.885.156	38.331.526.951
5. Non-controlling shareholder interests	429		3.453.411.775	3.225.471.993
TOTAL CAPITAL SOURCES (440 = 300 + 400)	440		1.773.843.022.064	1.551.753.050.673

Prepared by



Nguyen Van Hoang

Chief Accountant



Cao Thi Ha

Prepared on October 28, 2026

General Director



Nguyen Van Duc

CONSOLIDATED INCOME STATEMENT

For the period from January 1, 2026 to September 30, 2026

Unit: VND

INDICATORS	Code	Note	Third quarter of 2026	Third quarter of 2025	Accumulated from 01/01/2026 to 30/09/2026	Accumulated from 01/01/2025 to 30/09/2025
1. Revenue from sales of goods and rendering of Services	01	VI.1	240.617.445.300	231.207.169.558	678.501.715.475	1.324.868.317.970
2. Revenue deductions	02		5.561.785	-	5.561.785	-
3. Net revenue from sales of goods and rendering of services	10		240.611.883.515	231.207.169.558	678.496.153.690	1.324.868.317.970
4. Cost of goods sold	11	VI.2	173.916.314.070	207.360.084.205	505.808.004.154	1.242.149.465.144
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		66.695.569.445	23.847.085.353	172.688.149.536	82.718.852.826
6. Profit/loss from sale and disposal of investment properties	21					
7. Financial income	22	VI.3	4.508.419.826	492.243.411	17.729.991.714	1.049.683.910
8. Financial expenses	23	VI.4	16.126.775.768	4.747.001.152	38.472.137.447	16.613.493.232
- In which: Borrowing Costs	24		15.720.630.730	4.520.735.103	35.900.956.017	12.782.613.531
9. Selling expenses	25	VI.5	11.567.929.405	6.327.803.042	27.990.964.921	16.770.265.830
10. General and administrative expenses	26	VI.6	14.139.803.826	7.576.520.655	54.733.030.757	25.173.429.984
11. Net profit from operating activities	30		29.369.480.272	5.688.003.915	69.222.008.125	25.211.347.690
12. Other income	31	VI.7	1.888.488.798	532.112.690	4.493.371.519	1.830.365.072
13. Other expenses	32	VI.8	8.327.062.087	38.995.590	10.362.357.910	1.451.925.923
14. Other profit (40 = 31 - 32)	40		(6.438.573.289)	493.117.100	(5.868.986.391)	378.639.149
15. Accounting profit before tax	50		22.930.906.983	6.181.121.015	63.353.021.734	25.589.986.839
16. Current corporate income tax expense	51	VI.9	10.859.710.715	2.171.636.695	18.371.594.841	5.977.103.601
17. Deferred corporate Income tax expense	52		895.908	(321.418.233)	(109.639.261)	(296.935.470)
18. Net profit after corporate income tax	60		12.070.300.360	4.330.902.553	45.091.066.154	19.909.818.708
19. Net profit after tax of the parent	61		11.973.150.600	4.335.010.955	44.863.885.156	19.910.026.041
20. Profit/(loss) after tax attributable to non-controlling interests	62		97.149.760	(4.108.402)	227.180.998	(207.333)
21. Basic earnings per share	70	VI.10	199	72	747	332
22. Diluted earnings per share	71	VI.10	199	72	747	332

Prepared by


Nguyen Van Hoang

Chief Accountant


Cao Thi Ha

Prepared on October 28, 2026

General Director



Nguyen Van Duc

CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

For the period from January 1, 2026, to September 30, 2026

Unit: VND

INDICATORS	Code	Note	Current period (01/01/2026 – 30/09/2026)	Previous period (01/01/2025 – 30/09/2025)
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
I. CASH FLOWS FROM OPERATING ACTIVITIES				
<i>1. Profit before tax</i>	<i>01</i>		<i>63.353.021.734</i>	<i>25.589.986.839</i>
<i>2. Adjustments for:</i>				
- Depreciation of fixed assets and investment properties	02		30.954.995.096	13.048.266.571
- Provisions	03		2.885.894.062	5.533.613.855
- Foreign exchange gains/losses from revaluation of monetary items	04		(3.311.438.119)	2.078.800.098
- Profits/losses from investing and financing activities	05		(11.371.576.199)	(768.106.178)
- Interest expense	06		35.900.956.017	12.782.613.531
- Other adjustments	07			-
<i>3. Operating profit before changes in working capital</i>	<i>08</i>		<i>118.411.852.591</i>	<i>58.265.174.716</i>
- Increase/decrease in receivables	09		19.227.029.433	(17.797.821.412)
- Increase/decrease in inventories	10		(129.593.864.262)	13.704.047.966
- Increase/decrease in payables	11		109.008.458.554	22.081.102.021
- Increase/decrease in prepaid expenses	12		(56.023.710.410)	(1.667.699.087)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(35.652.024.666)	(12.187.585.103)
- Corporate Income Tax (CIT) paid	15		(15.553.718.521)	(7.183.780.638)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		-	-
<i>Net cash flows from operating activities</i>	<i>20</i>		<i>9.824.022.719</i>	<i>55.213.438.463</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for purchase and construction of fixed assets	21		(249.285.729.394)	(176.125.035.618)
2. Proceeds from disposals of fixed assets	22		1.876.600.000	20.000.000.000
3. Loans granted and purchase of debt instruments	23		(107.347.000.000)	(113.447.496.000)
4. Collection of loans and resale of debt instruments	24		83.206.000.000	72.161.682.000
5. Equity investments in other entities	25		-	-
6. Proceeds from withdrawal of equity investments	26		-	-
7. Interest and dividends received	27		3.692.956.643	1.469.042.797
<i>Net cash flows from investing activities</i>	<i>30</i>		<i>(267.857.172.751)</i>	<i>(195.941.806.821)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES				

1. Proceeds from issuance of shares and capital contribution	31		9.095.000.000	-
2. Payments to buy back shares or return capital to owners	32		-	-
3. Proceeds from borrowings	33		674.226.245.373	378.552.847.853
4. Repayments of principal	34		(403.502.053.944)	(199.305.498.330)
5. Repayments of principal for finance lease liabilities	35		(12.283.675.696)	(2.856.469.272)
6. Dividends and profits paid to owners	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>267.535.515.733</i>	<i>176.390.880.251</i>
<i>Net cash flows for the period (50 = 20+30+40)</i>	<i>50</i>		<i>9.502.365.701</i>	<i>35.662.511.893</i>
<i>Cash and cash equivalents at the beginning of the period</i>	<i>60</i>		<i>36.817.768.181</i>	<i>38.578.300.533</i>
Effect of foreign exchange rate changes	61		239.893.244	2.496.200
<i>Cash and cash equivalents at the end of the period (70 = 50+60+61)</i>	<i>70</i>		<i>46.560.027.126</i>	<i>74.243.308.626</i>

Prepared by



Nguyen Van Hoang

Chief Accountant



Cao Thi Ha

Prepared on October 28, 2026

General Director



Nguyen Van Duc

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 30 September 2026

I. OPERATION FEATURES

1. **Ownership form** : Siba High-Tech Mechanical Engineering Group Joint Stock Company (hereinafter referred to as the "Company") is a jointstock company.
2. **Operating field** : Trade, services, manufacturing
3. **Business operation** :
The business operation of the Company includes:
- Mechanical; metal processing and coating;
4. **Common producing and business cycle**: Within 12 months.
5. **Statement on comparability of information on financial statements**: The Consolidated financial statements for the third quarter of the fiscal year ended 31 December 2026 are completely consistent and ensure comparability with the financial statements for the third quarter of the fiscal year ended 31 December 2025.

Opening balances on the consolidated statement of financial position are taken from the 2025 consolidated financial statements audited by NVA Auditing Company Limited (report dated 30 March 2026). The short-term loan of VND 74,000,000,000 as at 31 December 2025 (presented under "Short-term loan receivables" in the audited financial statements) has been reclassified to "Held-to-maturity investments" for consistency with the current-period presentation; the reclassification does not change total assets.

6. Company structure:

Level 1 Subsidiaries:

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
VMECO Bac Lieu Clean Energy One Member Co., Ltd (*)	Lot E9, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Vietnam	Power production	100%	100%	100%
Ocoba Foodstuff Joint Stock Company (**)	7th Floor, Vista Tower Building, No. 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City, Vietnam	Processing of milk and dairy products	99.93%	99.93%	99.93%

Level 2 Subsidiaries:

Name	Address	Main operations	Ownership rate	Voting right rate	Interest rate
Stemkos Viet Nam Trading Joint Stock Company (***)	7th Floor, Office for lease, Vista Tower Building, 628C Vo Nguyen Giap Street, An Khanh Ward, Ho Chi Minh City	Power production	99.99%	99.99%	99.99%
Siba Cu Jut Clean Energy Co., Ltd (****)	Ba Tang village, Dak Wil Commune, Lam Dong Province	Power production	51%	51%	51%

(*) (***) (****) The companies are currently operating normally in the solar energy sector.

(**) The Company is currently operating in the field of milk and dairy products processing.

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Standard currency unit used in accounting

The standard currency unit used in accounting is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting system

The Company has been applying the Vietnamese Accounting System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance, Circular No. 202/2014/TT-BTC dated December 22, 2014 (as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026) and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance.

2. Statement on compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and System issued by Circular No. 99/2025/TT-BTC dated October 27, 2025, Circular No. 202/2014/TT-BTC dated December 22, 2014 (as amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026) and the Circulars giving guidance on the implementation of accounting standards and system of the Ministry of Finance in the preparation of these combined financial statements.

3. Applicable accounting form

The Company has been using the accounting form of general journal recording on the computer.

IV. ACCOUNTING POLICIES

1. Basis of preparing Consolidated financial statements

Financial statements are prepared based on accrual accounting (excluding information related to cash flows).

The consolidated financial statements include the financial statements of Siba high-tech mechanical group joint stock Company (parent company) and its subsidiary. A subsidiary is an entity controlled by the parent Company. Control exists when the parent Company has the ability to directly or indirectly dominate the financial and operating policies of the subsidiary in order to derive economic benefits from these activities. In assessing control, the financial statements does take into account potential voting rights currently in effect or to be converted.

The income statements of subsidiaries to be acquired or sold during the year are presented in the Consolidated Income Statement from the date of purchase or until the date of the sale of the investment in that subsidiary.

In the event that the accounting policy of the subsidiary is different from the accounting policy that the Company uniformly applied, the financial statements of the subsidiary will be adjusted accordingly before being used for reporting the consolidated financial statements.

Balance of statement of financial position items between the Parent Company and its subsidiaries, internal transactions, and unrealized internal interest arising from these transactions are excluded when preparing the consolidated financial statements. Unrealized losses resulting from internal transactions are also eliminated unless the cost of making the loss cannot be recovered.

Minority interests represent the share of profits and net assets of the subsidiary not held by the shareholders of the parent Company and are presented in a separate section on the Consolidated Income Statement and Consolidated statement of financial position. Minority interests include the value of minority interests at the initial business combination and the minority interest in equity fluctuations since the date of the combination. joint. Losses corresponding to minority shareholders' equity in excess of their equity in the equity of the subsidiary are counted as decreases toward the profit of the Parent Company unless the minority shareholder is obligated to offset that loss.

2. Business combinations

Business acquisition is accounted by the purchase method. The cost of a business acquisition includes the fair value at the exchange date of exchanged assets, incurred or acknowledged liabilities, and equity instruments issued by the Parent Company for exchange. in exchange for control of the acquiree plus costs directly attributable to the acquisitions. Acquired assets, identifiable liabilities, and contingent liabilities incurred in a business combination are recognized at fair values at the date of business acquisition.

The difference between the cost of the business acquisition and the buyer's ownership of the Company in the net fair value of identifiable assets, liabilities, and recognized contingent liabilities of the acquiree at buying date is recognized as goodwill. If the cost of a business acquisition is less than the net fair value of the acquiree's net identifiable assets, identifiable liabilities, and recognized contingent liabilities, the difference is recognized in the income statement during the year the purchase occurred.

Goodwill

Goodwill represents the excess of the cost of acquisition over the Parent company's interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of a subsidiary, associate, or jointly controlled entity at the date of acquisition. Goodwill is amortised on a straight-line basis over its estimated period of benefit of 10 years.

3. Foreign currency transactions

The company conducts transactions in foreign currencies: USD, EUR and JPY.

Transactions arising in foreign currencies are converted at the exchange rate on at the transaction dates. Balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate prevailing at that date.

Exchange rate differences arising during the period from foreign currency transactions are recognized as financial income or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currencies at the end of the accounting period, after offsetting increases and decreases, are recognized as financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate at the time the transaction occurs, as charged by the commercial bank where the company conducts the transaction. The exchange rate used to revalue the ending balances of monetary items denominated in foreign currency is the average exchange rate of the Vietnam Investment and Development Commercial Bank (BIDV) where the Company has transactions as of the end of the accounting period.

4. Cash and cash equivalents

Cash includes cash at the fund, demand deposits in banks, and monetary gold used with value storage functions, excluding gold classified as inventory used for raw materials. materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money without much risk in conversion to money.

5. Financial investments

Investments held to maturity

Investments held to maturity are initially recognized at cost. After initial recognition, these investments are recorded at their recoverable amount. Any impairment in the value of the investment, if any, is recorded as financial expense in the separate statement of income and is deducted directly from the investment value.

6. Recognition of account receivables

The receivables of debts are recognized as the recorded amount minus the provisions for doubtful debts

Receivables are classified as receivables from customers and other receivables according to the following principles:

- Receivables from customers represent commercial receivables arising from buying-selling transactions between the Company and buyers that are independent of the Company, including receivables on the sales proceeds from the export consignment to another unit.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for bad debts is made for each bad debt based on the overdue age of the debts or expected loss, specifically as follows:

- For overdue debt collection:
 - 30% of the value for receivables that are overdue from 6 months to less than 1 year.
 - 50% of the value for receivables that are overdue from 1 year to less than 2 years.
 - 70% of the value for receivables that are overdue from 2 years to less than 3 years.
 - 100% of the value for receivables from 3 years or more.

For receivables that are not overdue for payment but are unlikely to be recovered: make provision based on the expected loss level.

7. Inventories

Inventories are recorded at the lower of cost between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and merchandise: purchase costs and other directly related costs incurred to obtain inventory at the current location and condition.
- Finished product: raw material cost, direct labor cost, and related overheads amortized based on normal operating level.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the normal production or business year minus the estimated costs to complete and the estimated costs required to consume them.

Inventory value is calculated on a weighted average basis and is accounted for by the regular declaration method.

A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value. A provision is made for the devaluation of inventories for each inventory item whose historical cost is greater than its net realizable value.

8. **Tangible fixed assets**

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of fixed assets include all the expenses of the Company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred after the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, then any gain/loss arising is posted into the income or the expenses during the year.

Fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years are estimated as follows:

Fixed assets	Number of years
House, building materials	08 – 35
Machinery and equipment	05 – 15
Means of transportation, transmission	08 – 10
Management tools and equipment	04 – 05

9. **Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When intangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and profits and losses arising from disposal are recorded in income or expenses during the year.

The Company's intangible fixed assets include:

Software program

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original price of computer software is all expenses that the Company has spent up to the time the software is put into use. Computer software is amortized using the straight-line method over 10 years.

10. **Fixed assets under finance lease**

A lease is classified as a finance lease if the significant risks and rewards of ownership of the asset are with the lessee. Fixed assets under finance lease are stated at cost less accumulated depreciation.

Fixed assets under finance lease are depreciated on a straight-line basis over their estimated useful time. Depreciation years of fixed assets under finance lease are as follows:

Type of fixed asset under finance lease	Number of years
Machinery and equipment	04-15
Means of transport, transmission	04-15

11. Construction in progress costs

Construction in progress represents directly related costs (including interest expenses related in accordance with the Company's accounting policy) to assets in construction progress, machinery and equipment being installed for production, rental, and management purposes as well as expenses related to the repair of fixed assets in progress. These assets are recorded at cost and not depreciated.

12. Prepaid expenses

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses of the Company include the following expenses:

Industrial land rent

Industrial land rent at Tra Kha industrial zone is amortized to expenses on a straight-line basis over a period of 50 years.

Industrial land rent at Chau Duc industrial zone is amortized to expenses on a straight-line basis over a period extending to October 2058.

Tools and equipments

Equipment and tools that have been put into use are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

Other prepaid expenses

Other prepaid expenses are amortized to expenses on a straight-line basis with an amortization period not exceeding 3 years.

13. Payables and accrued expenses

Payables and accrued expenses are recognized for future amounts payable in respect of goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amount.

Payables are classified as commercial payables, accrued expenses, internal payables, and other payables according to the following principles:

- Trade payables represent commercial payables arising from purchases of goods, services, or assets and the seller is independent of the Company, including payables when imported through authorized receivers.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to a lack of invoices or insufficient accounting documents and payables to employees on vacation pay, accrued production, and business expenses.
- Other payables reflect non-commercial payables not related to the transactions of buying, selling or supplying goods or services.

14. Loans and financial lease liabilities

The Company must keep track of the payable terms of loans and finance lease liabilities. For loans with a repayment period of more than 12 months from the date of the financial statements, the Company must present them as long-term borrowings and financial leases. For loans due within the next 12 months from the date of the financial statements, the accountant must present them as short-term borrowings and financial lease liabilities for a payment plan.

For finance lease liabilities, the total liability reflected to the Credit side of account 341 is the total payable amount calculated by the current value of the minimum lease payments or fair value of the rented assets.

Loans and debts in foreign currencies must be converted into the accounting currency at the actual exchange rate at the time of arising;

- When repaying debts or borrowing in foreign currencies, the Debit side of account 341 is converted at the actual bookkeeping rate for each item;
- When preparing financial statements, loan balances and financial lease liabilities in foreign currencies must be re-evaluated according to actual exchange rates at the time of preparing financial statements.
- Exchange rate differences arising from the settlement and revaluation of loans and financial lease liabilities in foreign currencies at the end of the loan term are recorded as financial income or expenses.

15. Recognition of owner's equity

Owner's investment capital

The owner's investment capital is recognized according to the amount actually invested by the shareholders.

Share premium

Share premium is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares, and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share premium.

Other Owner's Equity

Other equity is formed by supplementing income from business operations, asset revaluation, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

Undistributed profits

Recording business results (profit, loss) after corporate income tax and the distribution of profits or handling of losses of the Company.

Other funds

Other funds are set up and used in accordance with the Company's Charter and the Annual General Meeting of Shareholders' Resolutions.

16. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriation of funds by the resolution of the General Meeting of Shareholders of the Company and current laws.

Dividends are recognized as liabilities upon approval of the Shareholders' Meeting.

17. Recognition of Revenue

Revenue from sales of goods

Revenue of goods sold is recognized when all the following conditions are met:

- Most of the risks and rewards associated with ownership of the product or its goods have been transferred to the buyer.
- The Company no longer holds control over the goods such as the ownership of the goods have been transferred to buyers.
- The revenue can be measured reliably. When the contract provides that the buyer is entitled to return products or goods purchased under specific conditions, the revenue is recognized only when those specific conditions cease to be available and the buyer is not entitled to return products or goods (unless customers have the right to return goods in exchange for other goods or services).
- The Company has received or will receive economic benefits from the sale.
- The costs related to the sale transaction are determined.

Revenue from service providers

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods, the revenue recognized in the period is based on the results of the work completed at the reporting date. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services.
- Identify the work completed at the end of the financial year.
- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

Interest

Interest is recognized on an accrual basis, determined by the balance of deposit accounts and the actual interest rate for each period.

18. Recognition of Cost of goods sold

The cost of goods sold in the year was recorded in accordance with the revenue generated in the period and ensured compliance with the prudent principle.

For the cost of direct materials consumed over the normal rate, labor costs, and fixed production overheads that are not allocated to the value of warehoused products, the accountant must immediately calculate them into the cost of goods sold (after deducting compensation, if any) even if the product or goods have not been identified as being sold.

Provision for devaluation of inventories is charged to the cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories. When determining the volume of inventory that is subject to a decline in value for which a provision is made, the accountant must exclude the volume of inventory that has been signed for sale (with a net realizable value not lower than the value of the book) but has not yet been delivered to the customer if there is solid evidence that the customer will not abandon the performance of the contract.

19. Recognition of financial cost

Financial costs include loan interest and other costs directly related to loans.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly related to the investment in the construction or production of unfinished assets that require a sufficiently long period (more than 12 months) before they can be put into use for the intended purpose or sold, this borrowing cost is capitalized. For separate loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Gains arising from the temporary investment of loans are written off at the cost of the related assets.

For general loans that are used for investment in the construction or production of unfinished assets, the capitalized borrowing cost is determined according to the capitalization rate of the weighted average accumulated cost rights arising from the investment in the capital construction or production of such assets. The capitalization rate is calculated using the weighted average interest rate of outstanding loans for the year, excluding separate loans for the purpose of forming a specific asset.

20. Recognition of sales expense and management expenses

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, and transportation...

Management expenses reflect general management expenses of the Company, including expenses for salaries of employees of the Company management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of Company managers; expenses for office materials, labor tools, depreciation of fixed assets used for Company management; land rent, license tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, and explosion); Other monetary expenses (guest reception, customer conference ...).

21. Recognition of current corporate income tax

The current corporate income tax expense is determined on the basis of taxable income. Taxable income is different from accounting profit due to adjustments of temporary differences between tax and accounting, non-deductible expenses as well as adjustments of non-taxable income and transferred losses.

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering Factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions under the guidance of Circular 78/2014/TT-BTC dated 18 June 2014 and Circular 96/2015/TT-BTC dated June 22, 2015, of the Ministry of Finance.

VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a four-year tax exemption, a 50% reduction in tax payable for the next nine years and a preferential tax rate of 10% within fifteen years (15 years) from 2020 for income from investment in solar power projects. Other activities The Company pays corporate income tax at the rate of 20%. According to Decree No.



92/2021/ND-CP, VMECO Bac Lieu Clean Energy Company Limited (subsidiary) are entitled to a 30% reduction in corporate income tax payable. of the corporate income tax period of 2021, for Companys whose turnover in the tax period of 2021 is not more than VND 200 billion, for newly established Companys in the tax period of 2020 and 2021.

22. Financial instruments

i. Financial assets

Types of financial assets

The Company classifies financial assets into the following groups: financial assets recognized at fair values on income statement, held-to-maturity investments, loans and receivables, financial assets available for sale. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recognized at fair value through the statement of income.

Financial assets that are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the income statement at the time of initial recognition.

Financial assets are classified into securities held for trading if:

- Purchased or created primarily for the purpose of short-term resale;
- The Company intends to hold for short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a contract of financial guarantee or an effective hedging instrument).

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the intention and ability to hold until the maturity date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and not listed on the market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets identified as available for sale or that are not classified as fair value financial assets on the income statement, held-to-maturity investments or loans and receivables.

Initial book value of a financial asset

Financial assets are recognized at the acquisition date and derecognized at the selling date. At the time of initial recognition, a financial asset is determined at the cost of purchase/issue cost plus other costs directly attributable to the acquisition and issue of such financial asset.

ii. Financial liabilities

The Company classifies financial liabilities into the following groups: financial liabilities that are recognized at fair value on the income statement, financial liabilities determined by allocated value. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the date of initial recognition.

Financial liabilities that are recognized at fair value on the income statement.

Financial liabilities are classified as being recognized at fair value on the income statement if held for trading or classified at fair value on the statement at the time of initial recognition.

Financial liabilities are classified as securities held for trading if:

- Purchased or created primarily for the purpose of reselling for a short period of time;
- The Company intends to hold for short-term profit purposes;
- A derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

Financial liabilities are determined at allocated value

Financial liabilities are determined at an allocated value at the original recognition value of financial liabilities minus principal repayments, plus or minus accumulated allocation under the method the real interest rate of the difference between the initial recognition value and the maturity value, minus any deductions (either directly or through the use of a contingency account) due to impairment or failed recovery.

The net interest method is the method of calculating the allocated value of one or a group of financial liabilities and distributing the interest income or interest expense in the relevant year. Net rate is the rate at which cash flows are estimated to be paid or received in the future over the intended life of the financial instrument or, if necessary, to return to the present bookkeeping amount of financial liabilities.

Initial bookkeeping amount of financial liabilities

At the time of initial recognition, financial liabilities are determined at the issue price plus the expenses directly attributable to the issue of those financial liabilities.

iii. Equity Instruments

An equity instrument is a contract that demonstrates a residual interest in the Company's assets after deducting all obligations.

23. Related parties

Parties are considered a related party of the Company if one party has the ability to control the other party or otherwise significantly influence the other party in making financial decisions and operate, or when the Company and the other party jointly or severally control.

In considering related parties relationship, the nature of relationship is focused more than the legal form.

Transactions with related parties during the year are presented in Note VII.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN CONSOLIDATED STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	<u>September 30, 2026</u>	<u>December 31, 2025</u>
Cash	5.400.332.804	6.341.454.759
Demand deposit	41.159.694.322	30.476.313.422
Total	<u>46.560.027.126</u>	<u>36.817.768.181</u>

2. Short-term investments

	<u>September 30, 2026</u>		<u>December 31, 2025</u>	
	<u>Cost</u>	<u>Book Value</u>	<u>Cost</u>	<u>Book Value</u>
Bank deposit (*)	163.221.370.000	163.221.370.000	155.080.370.000	155.080.370.000
Loans	90.000.000.000	90.000.000.000	74.000.000.000	74.000.000.000
Total	<u>253.221.370.000</u>	<u>253.221.370.000</u>	<u>229.080.370.000</u>	<u>229.080.370.000</u>

(*) These are term savings books with maturities ranging from 1 to 12 months, used as collateral for loans at the following banks:

Term deposits with original maturities of 1 to 3 months are all pledged as collateral for bank loans and are not readily convertible into cash; therefore they are not classified as cash equivalents. Accrued interest on deposits is presented under Other short-term receivables (Note V.5).

+ Savings deposit books at E.SUN Commercial Bank Ltd have a balance of: VND 40.819.000.000.

+ Savings deposit books at Joint Stock Commercial Bank for Investment and Development of Vietnam have a balance of: VND 79.120.000.000.

+ Savings deposit book at Vietnam Technological and Commercial Joint Stock Bank have a balance of: VND 1.321.000.000.

+ Savings deposit books at Shinhan Vietnam Bank Limited have a balance of: VND 16.431.370.000 (of which Vmeco Bac Lieu Clean Energy One Member Limited Liability Company: VND 1.243.370.000).

+ Savings deposit books at Woori Bank Vietnam have a balance of: VND 9.775.000.000.

+ Savings deposit books at Military Commercial Joint Stock Bank have a balance of: VND 1.540.000.000.

+ Savings deposit books at Standard Chartered Bank Limited have a balance of: VND 14.215.000.000.

3. Receivables from customers

a. Short-term receivables from customers

	September 30, 2026	December 31, 2025
Receivables from related parties	198.616.770.457	173.544.815.958
Green Farm Investment 1 Co., Ltd	587.225.824	112.569.429
Bao Ngoc Livestock Co., Ltd	-	33.426.000
Green Farm Investment 2 Co., Ltd	4.880.208.804	5.622.550.436
Anh Vu Phu Yen Co., Ltd	833.068.052	1.083.394.268
Dong An Khanh Production, Trade and Service Co., Ltd	1.660.128.318	501.175.296
Nam An Khanh Livestock Co., Ltd	6.194.007.795	4.971.229.740
Bac An Khanh Production, Trade and Service Co., Ltd	468.398.165	486.686.016
Minh Thanh Livestock Production, Trade and Service Co., Ltd	1.105.635.411	485.051.317
Tan Chau Agricultural Investment Co., Ltd	5.550.229.764	3.354.076.485
Tam Hung Production, Trade and Services Co., Ltd	2.552.154.598	2.864.115.686
Hai Dang Tay Ninh High-Tech Livestock JSC	1.003.115.263	98.805.023.341
Song Hinh High-Tech Livestock Co., Ltd	26.827.316.543	728.748.843
BAF Tay Ninh Animal Feed JSC	4.846.673.664	10.841.263.665
BAF Vietnam Agriculture JSC	60.708.398.243	10.765.667.792
Tay An Khanh Co., Ltd	5.385.857.346	24.513.342.000
TMC Livestock JSC	982.261.400	2.831.911.008
Thanh Xuan Clean Agriculture JSC	-	1.209.225.080
Hoa Phat Bon Company Limited	12.761.922.026	4.335.359.556
BAF Organic Microbial Fertilizer Co., Ltd	-	-
Thanh Dat Gia Lai High-tech Livestock JSC	56.095.677.110	-
SiBa Food Vietnam JSC (incl. Ha Noi Branch)	5.445.911.784	-
Com Ngon Siba JSC	728.580.347	-
Receivables from other customers	85.396.292.083	70.990.410.356
Hayden Industrial Products	4.080.458.340	-
Famsun Storage Engineering Co., Ltd	24.111.309.440	-

	September 30, 2026	December 31, 2025
Truong Loc Livestock JSC	13.578.968.580	-
HTP Hanoi Trading Co., Ltd	4.907.019.100	-
Viet Nam International Leasing Co.,Ltd	7.944.491.564	10.719.750.833
Huy Phong Phat Construction Co., Ltd	2.884.896.399	11.386.197.902
Loc Phu Livestock Co.,Ltd	8.380.919.197	8.021.884.967
Duy Phat Agriculture JSC	-	36.450.000.700
Hayden Europe Sp. z o.o.	18.233.821.371	-
Other customers	1.274.408.092	4.412.575.954
Total	284.013.062.540	244.535.226.314

b. Long-term receivables from customers

	September 30, 2026	December 31, 2025
Receivables from related parties	-	36.687.475.369
Song Hinh High-Tech Livestock Company Limited	-	32.061.786.553
Hoa Phat Bon Company Limited	-	4.625.688.816
Total	-	36.687.475.369

4. Short-term prepayments to suppliers

	September 30, 2026	December 31, 2025
Prepayment to other suppliers	12.379.867.421	41.512.960.192
Phan Vu Investment JSC	-	9.000.000.000
Alpha Construction JSC	-	7.474.929.567
Dai Tam Long Manufacturing, Trading and Services Co., Ltd	-	6.632.640.000
Anh Duong Construction JSC	-	5.018.184.736
Le Gia Phuc Construction and Trading Co.,Ltd	571.711.983	-
Thuy Sieu Investment Construction and Environmental Engineering JSC	-	-
Deutsch Ones Co.,Ltd	-	95.580.000
Trieu Kim Steel Co., Ltd	1.298.364.834	-
Dak Lak Department of Planning and Investment	1.208.955.000	-
Sonadezi Chau Duc JSC	1.046.441.733	-
Qingdao Mainlink	914.182.172	-
An Nguyen Electric Co., Ltd	754.000.000	-
Other suppliers	6.586.211.699	13.291.625.889
Total	12.379.867.421	41.512.960.192

5. Other receivables

a) Short-term

	September 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals				
Pledge, deposit	32.000.000	-	77.000.000	-
Advance payment	355.467.239	-	373.611.379	-
VAT on finance lease assets	8.723.330.171	-	4.358.443.815	-
Vietnam International Leasing Co., Ltd			4.073.190.000	-
-Prepaid Rent	-	-		-
Interest on escrow deposits	9.671.554.873	-	1.992.935.317	-
Other receivables	894.702.165	-	261.655.351	-
Total	19.677.054.448	-	11.136.835.862	-

Accrued deposit and loan interest as at 30 September 2026 comprises: loan interest receivable from Song Lam Agricultural Products JSC of VND 4.525.150.685 (Loan Agreement No. 01102025/SL-SIBA, outstanding principal VND 74.000.000.000, interest rate 8% p.a., due on 01 October 2026); loan interest receivable from Viet Phi Agriculture JSC of VND 1.453.808.221 (Loan Agreement No. 17032026/VP-SIBA, outstanding principal VND 16.000.000.000, interest rate 8% p.a.); and accrued interest on term deposits of VND 3.692.595.967. Loan interest is payable at the end of the loan term under the agreements.

b) Long-term

	September 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Receivables from other organizations and individuals	19.203.580.865	-	14.486.118.590	-
Pledge, deposit	19.203.580.865	-	14.486.118.590	-
Total	19.203.580.865	-	14.486.118.590	-

+ The amount of collateral for the installation of the solar energy system at Vietnam International Leasing Company Limited is: VND 15.190.759.725.

+ The amount of collateral for the installation of the solar energy system at Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade is: VND 586.000.000.

+ Pledge and deposits for other entities: VND 3.426.821.140.

6. Provision for short-term bad receivables

Changes in provisions during the period:

	Short-term Receivables and loans	Long-term Receivables and loans	Total
Beginning balance	(898.304.954)	-	(898.304.954)
Write-off	(3.155.552.651)	-	(3.155.552.651)
Total	(4.053.857.605)	-	(4.053.857.605)

The allowance for doubtful receivables made during the period mainly relates to the Parent Company (VND 3.105.423.371) for overdue receivables and was recognised in the first six months of 2026 (the Parent Company allowance balance as at 30 June 2026 was VND 3.990.866.375), with an additional VND 12.861.950 in

Q3/2026; Vmeco Bac Lieu Clean Energy One Member Limited Liability Company made an allowance of VND 50.129.280 for an advance to An Nguyen Electric Co., Ltd.

7. Inventories

	September 30, 2026		December 31, 2025	
	Cost	Contingency cost	Cost	Contingency cost
Raw materials, materials	115.690.647.655	-	71.883.295.583	-
Tools and equipments	16.949.526.473	-	7.983.452.226	-
Work-in-progress production costs	110.389.703.813	-	50.970.351.245	-
Finished product	16.648.811.408	-	7.906.628.148	-
Goods	16.511.083.348	(4.019.422.674)	7.852.181.233	(2.874.274.454)
Total	276.189.772.697	(4.019.422.674)	146.595.908.435	(2.874.274.454)

Inventories as at 30 September 2026 increased by VND 129,6 billion compared with the beginning of the year, mainly due to: (i) raw materials increased by VND 43,8 billion to serve signed mechanical orders and projects; (ii) work in progress of VND 110,4 billion, comprising production work in progress by order of VND 57,3 billion and project work in progress of VND 52,8 billion (the largest being the farm equipment project under Contract No. 1161/2026: VND 13,5 billion; the solar power system at Nghe An feed mill: VND 7,1 billion; construction works under Contract No. 07082025/HĐTCXD: VND 6,4 billion); (iii) finished goods increased by VND 8,7 billion. The provision for devaluation of inventories comprises VND 2.874.274.454 of the Parent Company and VND 1.145.148.220 of Ocoba Foodstuff JSC.

8. Prepaid expenses

a) Short-term

	September 30, 2026	December 31, 2025
Tools and equipments	1.417.150.794	1.059.888.785
Insurance fees	196.943.269	236.002.977
Software, server rental costs	976.768.398	186.801.355
Office rental costs	27.988.092	90.137.706
Other expenses	996.082.638	263.653.881
Total	3.614.933.191	1.836.484.704

b) Long-term

	September 30, 2026	December 31, 2025
Cost of land rent	43.215.191.946	2.074.077.222
Tools and equipments	2.001.031.338	521.986.706
Office construction costs	312.146.760	902.788.912
Repair expenses	2.916.669.858	1.984.890.120
Long-term prepaid expenses for Ho Chi Minh Factory	10.910.060.713	-
Other long-term prepaid expenses	657.099.245	283.194.977
Total	60.012.199.860	5.766.937.937

Prepaid land rental represents the land rental prepaid for SIBA Ba Ria – Vung Tau High-Tech Mechanical Factory, transferred from construction in progress upon completion of the works and allocated to expenses over the remaining land lease term.

9. Goodwill

	Original price	Allocation in the period	Remaining value
Beginning amount	8.447.827.859	(1.407.971.310)	7.039.856.549
During the period	-	(1.055.978.482)	(1.055.978.482)
Ending balance	8.447.827.859	(2.463.949.792)	5.983.878.067

10. Tangible fixed assets

	House, building materials	Machinery and equipment	Means of transportation	Equipment, management tools	Total
Original price					
Beginning amount	55.716.664.542	149.292.101.248	6.932.757.607	1.021.225.455	212.962.748.852
Increase in the period	184.456.958.134	260.558.275.537	6.439.289.801	1.788.302.558	453.242.826.030
Liquidation	-	(2.037.600.000)	(45.000.000)	(74.550.000)	(2.157.150.000)
Ending balance	240.173.622.676	407.812.776.785	13.327.047.408	2.734.978.013	664.048.424.882
Including:					
Fully depreciated but still in use	-	464.835.000	-	246.548.182	711.383.182
Depreciation value					
Beginning amount	8.156.951.545	39.303.221.413	3.089.365.600	381.645.608	50.931.184.166
Annual depreciation	4.164.616.470	18.322.128.577	916.240.041	193.399.883	23.596.384.971
Disposals, other decreases	-	(286.666.667)	-	-	(286.666.667)
Ending balance	12.321.568.015	57.338.683.323	4.005.605.641	575.045.491	74.240.902.470
Remaining value					
Beginning amount	47.559.712.997	109.988.879.835	3.843.392.007	639.579.847	162.031.564.686
Ending balance	227.852.054.661	350.474.093.462	9.321.441.767	2.159.932.522	589.807.522.412

Tangible fixed assets with an original cost of VND 193.608.490.262 and a residual value of VND 145.697.762.317 are mortgaged to secure a loan from Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch.

During the period, the Parent Company sold 02 items of machinery and equipment (original cost VND 837.600.000, not yet depreciated) to Vietnam International Leasing Company Limited and leased them back under a finance lease (Contract No. 03/VILC-SIBA/2026 dated 19 May 2026). The selling price equalled the carrying amount, so no gain or loss arose (see Note VI.7).

11. Fixed assets under finance lease

	Machinery and equipment	Means of transportation	Total
Original price			
Beginning amount	62.120.513.870	2.143.677.766	64.264.191.636
New purchase	26.672.278.591	5.028.788.452	31.701.067.043
Ending balance	88.792.792.461	7.172.466.218	95.965.258.679
Depreciation value			
Beginning amount	2.306.022.763	492.242.417	2.798.265.180
Annual depreciation	5.294.626.956	419.065.704	5.713.692.660
Ending balance	7.600.649.719	911.308.121	8.511.957.840
Remaining value			
Beginning amount	59.814.491.107	1.651.435.349	61.465.926.456
Ending balance	81.192.142.742	6.261.158.097	87.453.300.839

Additions during the period comprise new finance-leased assets of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company, the Parent Company (including machinery sold and leased back under Contracts No. 03 and 04/VILC-SIBA/2026) and Siba Cu Jut Clean Energy JSC. During the period, the Parent Company internally transferred 02 finance-leased forklifts between departments in the SAP system (original cost VND 986.603.358, accumulated depreciation VND 102.771.184); the derecognition and re-recognition were of equal amounts and did not change finance-leased assets, so they are presented on a net basis.

12. Intangible fixed assets

Software program:

	Original price	Depreciation value	Remaining value
Beginning amount	11.674.742.000	(2.918.685.500)	8.756.056.500
During the period	-	(875.605.650)	(875.605.650)
Ending balance	11.674.742.000	(3.794.291.150)	7.880.450.850

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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13. Construction in progress cost

	December 31, 2025	Expenses incurred in the period	Fixed asset transfer	Other transfer	September 30, 2026
Purchasing fixed assets ⁽¹⁾	-	3.009.299.000	(2.317.600.000)	-	691.699.000
Construction in progress cost	507.581.461.560	60.874.698.893	(445.740.796.857)	(49.175.445.115)	73.539.918.481
<i>Project: "SIBA Ba Ria Vung Tau High-tech Mechanical Factory" ⁽²⁾</i>	498.387.243.492	58.259.371.248	(433.931.251.144)	(49.175.445.115)	73.539.918.481
<i>Rooftop solar power system at Green Farm 2 and Bac An Khanh ⁽³⁾</i>	9.194.218.068	2.615.327.645	(11.809.545.713)	-	-
Total	507.581.461.560	63.883.997.893	(448.058.396.857)	(49.175.445.115)	74.231.617.481

⁽¹⁾ Cost of purchasing CNC hydraulic bending machines for Ca Mau factory and the cost of consulting on implementing PDM solutions according to contract number 007.01.26/HDDV/SSPACE-SIBA.

⁽²⁾ Construction cost of the project " SIBA Ba Ria - Vung Tau High-tech Mechanical Factory" according to the Investment Registration Certificate No. 8353128311 dated March 1, 2022 of the Management Board of Ba Ria-Vung Tau Technology Zones, according to the second adjustment certificate dated May 28, 2025. The project is currently in the phase of completion and installation of machinery and equipment.

⁽³⁾ (3) The 800 kWp rooftop solar power system of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company at Bac An Khanh Farm (Hamlet 4, Tan Hoa Commune, Tay Ninh Province) was completed and transferred to fixed assets of VND 11,809,545,713 in the third quarter of 2026. Construction in progress as at 30 September 2026 comprises the SIBA Ba Ria Vung Tau High-tech Mechanical Factory project (2) and fixed asset purchases not yet completed (1).

(4) Other transfers of VND 49.175.445.115 represent costs of SIBA Ba Ria – Vung Tau High-Tech Mechanical Factory reclassified to long-term prepaid expenses (mainly prepaid land rental) upon completion and commissioning of the works (see Note V.8).

14. Short-term payable to suppliers

	September 30, 2026	December 31, 2025
Payable to related parties	5.011.668.572	111.970.215
Tan Long Group JSC	-	111.970.215
BAF Vietnam Agriculture JSC	5.004.104.572	-
Com Ngon Siba Co., Ltd	7.564.000	-
Payable to other organizations and individuals	268.115.358.694	358.034.737.293
Savagnini Italia S.P.A	5.482.118.610	145.382.719.069
BD AGRICULTURE (MALAYSIA)	-	5.137.817.568
Jiangsu Huali	-	16.053.034.286
Big Herdsman Machinery	27.119.702.808	29.089.637.057
Kunlong International	10.309.128.070	6.653.305.729
Le Gia Phuc Construction and Trading Co., Ltd	-	25.832.310.234
Thai Hung Automation JSC	4.510.246.006	11.530.969.813
First Green Engineering JSC	-	12.974.448.037
Kha Hoang Minh One-Member Co., Ltd	6.753.923.802	3.191.158.039
Alpha Construction JSC	39.157.280.516	-
Phan Vu Investment JSC	-	-
Systeel Vina JSC	6.935.591.037	-
Minh Lan Co., Ltd	16.308.657.797	10.989.416.817
T.C.O.N.S Construction JSC	15.862.361.697	-
Hung Thang Investment JSC	8.330.094.922	-
Thuan Phat Machinery Co., Ltd	8.130.927.806	-
O & C Technical Trading JSC	7.700.083.714	-
Hong Chi Construction Co., Ltd	7.261.414.720	-
Anh Duong Construction JSC	6.059.312.502	-
Other suppliers	98.194.514.687	91.199.920.644
Total	273.127.027.266	358.146.707.508

15. Buyer short-term advance payments

	September 30, 2026	December 31, 2025
Prepaid by related parties	1.606.834.607	257.118.764
Green Farm Investment 1 Co., Ltd	-	257.118.764
Hai Dang Tay Ninh High-Tech Livestock JSC	1.606.834.607	-
Prepaid by other customers	11.017.588.718	8.563.228.780
Thien Phu Livestock Investment JSC	8.085.729.800	8.085.729.800
Other customers	2.931.858.918	477.498.980
Total	12.624.423.325	8.820.347.544

The advance from Thien Phu Livestock Investment JSC of VND 8.085.729.800 relates to an economic contract in progress; the balance was reconciled with the customer as at 30 September 2026.

16. Taxes and other payables to the State

	December 31, 2025		Number arising during the year		September 30, 2026	
	Payable	Receivable	Payable	Paid	Payable	Receivable
VAT on imported goods	-	-	4.664.213.032	(4.664.213.032)	-	-
Thuế nhập khẩu	-	-	992.154	(992.154)	-	-
Corporate income tax	8.932.370.946	-	18.371.594.841	(15.553.718.521)	11.750.247.266	-
Individual income tax	246.547.504	-	854.176.450	(598.720.733)	502.003.221	-
Other taxes	-	-	4.530.119.361	(4.530.119.361)	-	-
Total	9.178.918.450	-	28.421.095.838	(25.347.763.801)	12.252.250.487	-

The Company's tax finalization will be subject to inspection by tax authorities. Because the application of tax laws and regulations to different types of transactions can be interpreted in different ways, the tax amounts presented in the Financial Statements are subject to change at the discretion of the agency tax office.

The Value added tax

The Company pays value added tax by credit method with tax rates of each type as follows:

Agricultural products, pig cage frame	10%
Other services and goods	8%;10%

Corporate income tax

Siba High-Tech Mechanical Group Joint Stock Company (Holding Company) is obliged to pay corporate income tax at the rate of 20%.

The investment project of the Company's VMECO High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2022 to 2031), and tax exemption for 2 years (from 2022 to 2023) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions.

The investment project of the Company's Ho Chi Minh High-tech Supporting Industrial Engineering factory is subject to a tax rate of 17% for a period of 10 years (from 2026 to 2035), and tax exemption for 2 years (from 2026 to 2027) and a 50% reduction of tax payable for the next 4 years, applicable to investment projects in areas with difficult socio-economic conditions.

Vmeco Bac Lieu Clean Energy One Member Company Limited (subsidiaries) are exempted from tax for four years, 50% reduction of tax payable for the next nine years and 10% preferential tax in the following fifteen years. from 2020 for income from solar power project investment. Other activities are subject to corporate income tax at a rate of 20%.

Other kinds of tax

The Company declared and paid according to the regulations.

17. Short-term payable expenses

	September 30, 2026	December 31,2025
Interest payable on loans	941.075.571	692.144.220
Accrued expenses for construction projects	25.587.414.867	73.321.865.177
Total	26.528.490.438	74.014.009.397

18. Other short-term payables

	September 30, 2026	December 31, 2025
Payable to related parties	323.166.244	3.309.336
BAF Vietnam Agriculture Joint Stock Company – Amount collected on behalf	320.514.844	-
Song Hinh High-Tech Livestock Co., Ltd – Amount collected on behalf	2.651.400	3.309.336
Payable to other organizations and individuals	15.836.959.257	6.258.135.978
Social insurance	644.901.797	4.557.105
Medical insurance	115.780.112	675.000
Unemployment insurance	50.569.387	357.420
Union expenses	118.647.815	128.119.199
Vietnam International Leasing Company Limited	5.512.858.401	5.512.858.401
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade	-	584.833.853
ESOP proceeds pending ERC (Note V.21)	9.195.000.000	-
Other short-term payables	199.201.745	26.735.000
Total	16.160.125.501	6.261.445.314

The payable to Vietnam International Leasing Company Limited of VND 5.512.858.401 of Vmeco Bac Lieu Clean Energy One Member Limited Liability Company represents amounts paid by the lessor to the supplier for leased machinery and equipment that did not yet meet the criteria for recognition of the leased asset and the finance lease liability as at 30 September 2026.

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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19. Loans and financial lease debt

a) Short-term

	September 30, 2026		December 31, 2025	
	Value	Available value to repay	Value	Available value to repay
Loans and short-term financial lease liabilities payable to others parties				
Short-term bank loans				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical JSC ⁽¹⁾	366.797.500.811	366.797.500.811	210.187.825.831	210.187.825.831
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽²⁾	261.881.103.226	261.881.103.226	180.668.360.786	180.668.360.786
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽³⁾	156.405.362.862	156.405.362.862	105.462.315.595	105.462.315.595
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽⁴⁾	49.747.796.484	49.747.796.484	49.048.895.063	49.048.895.063
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC ⁽⁵⁾	29.005.410.707	29.005.410.707	19.518.495.094	19.518.495.094
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽⁶⁾	-	-	5.844.879.658	5.844.879.658
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽⁷⁾	-	-	793.775.376	793.775.376
Long-term loan due for Repayment				
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	3.819.486.131	3.819.486.131	-	-
E.SUN Commercial Bank Ltd (syndicated loan) – Loan of Siba High-Tech Mechanical Group JSC	22.903.047.042	22.903.047.042	-	-
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	92.579.994.391	92.579.994.391	21.951.434.717	21.951.434.717
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	20.418.149.755	20.418.149.755	20.255.304.000	20.255.304.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	69.565.217.392	69.565.217.392	-	-
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	555.464.000	555.464.000	555.464.000
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.909.163.244	1.909.163.244	1.140.666.717	1.140.666.717
Joint Stock Commercial Bank for Investment and Development of Vietnam – Sai Gon Branch – loan of Ocoba Foodstuff JSC (9)	132.000.000	132.000.000	-	-
Current portion of long-term finance lease liabilities	12.336.403.194	12.336.403.194	7.568.030.328	7.568.030.328

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Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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	September 30, 2026		December 31, 2025	
	Value	Available value to repay	Value	Available value to repay
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	9.058.743.336	9.058.743.336	5.819.953.812	5.819.953.812
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	790.955.556	790.955.556	871.200.000	871.200.000
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	2.315.254.698	2.315.254.698	705.426.912	705.426.912
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC	171.449.604	171.449.604	171.449.604	171.449.604
Total	366.797.500.811	366.797.500.811	210.187.825.831	210.187.825.831

(1) The loan from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) is granted under Credit Limit Agreement No. 2401/2025/6965706/HĐTD dated June 9, 2025. The maximum credit limit is VND 200.000.000.000, which includes the outstanding short-term loans under Credit Limit Agreement No. 1290/6965706/HĐTD dated May 30, 2024. The credit limit is available until May 31, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The collateral for the loan comprises inventories and goods circulating in the course of production and business operations under the Mortgage Agreement dated November 3, 2023, and time deposit contracts with a total value of VND 79.120.000.000.

(2) The loan from Shinhan Vietnam Bank Limited - Ho Chi Minh City Branch according to the Credit Limit Agreement No. 130005547102 dated March 10, 2025. The loan limit is VND 50.000.000.000. 01 year from the signing date of the Credit Contract. The purpose of the loan is to supplement working capital, each loan shall not exceed 06 months, the interest rate is specified in each debt acknowledgment. Loan is secured by deposit contracts at Shinhan Vietnam Bank Limited with the value at September 30, 2026 is VND 15.188.000.000.

(3) The loan from Woori Bank Vietnam Limited – Saigon Branch is granted under Credit Limit Loan Agreement No. VN125009873/WBVN201 dated September 25, 2025. The credit limit is VND 35.000.000.000 with a tenor of one (01) year, and the interest rate is specified for each drawdown. The loan is secured by time deposit contracts pledged in accordance with the disbursement schedule by phases. The value of pledged time deposit contracts as at September 30, 2026 is VND 9.775.000.000

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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- (4) The loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) is granted under Credit Facility Agreement No. TBN2022530494 dated June 15, 2022, Appendix No. TBN2022530494/HĐCTD/PLHM-1799174 dated April 17, 2024, and Appendix No. TBN2022530494/HĐCTD/PL3061349 dated May 6, 2025. The credit limit is VND 150.000.000.000 with a tenor of 12 months up to May 6, 2026. The purpose of the loan is to supplement working capital, and the interest rate is specified in each debt acknowledgment. The value of pledged time deposit contracts as at September 30, 2026 is VND 1.321.000.000.
- (5) The loan from Military Commercial Joint Stock Bank - So Giao Dich 2 Branch is granted under Credit Facility Agreement No. 365034.25.103.14278595. TD dated January 7, 2026. The credit limit is VND 50.000.000.000 with a tenor up to December 15, 2026. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at September 30, 2026 is VND 1.540.000.000.
- (6) The loan from Standard Chartered Bank Limited - Ho Chi Minh City Branch is granted under Credit Facility Agreement No. BFL/26-10 dated February 9, 2026. The credit limit is VND 150.000.000.000 with a term of 5 years. The interest rate is specified in each debt acknowledgment. The value of deposit contracts at September 30, 2026 is VND 14.215.000.000.

Details of short-term loans are as follows:

Short-term bank loans

	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	September 30, 2026
Joint Stock Commercial Bank for Investment and Development of Vietnam - Loan of Siba High-Tech Mechanical Group JSC	105.462.315.595	286.810.461.862	-	(235.867.414.595)	156.405.362.862
Shinhan Bank Vietnam Limited -Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC	49.048.895.063	78.630.818.949	-	(77.931.917.528)	49.747.796.484
Woori Bank Vietnam Limited – Saigon Branch - Loan of Siba High-Tech Mechanical Group JSC	19.518.495.094	41.460.409.052	-	(31.973.493.439)	29.005.410.707
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	5.844.879.658	-	-	(5.844.879.658)	-
Vietnam Technological And Commercial Joint Stock Bank - Loan of Siba High-Tech Mechanical Group JSC	793.775.376	3.640.319.619	-	(4.434.094.995)	-

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	September 30, 2026
Military Commercial Joint Stock Bank - So Giao Dich 2 Branch - Loan of Siba High-Tech Mechanical Group JSC	-	7.615.091.999	-	(3.795.605.868)	3.819.486.131
Standard Chartered Bank Limited - Ho Chi Minh City Branch - Loan of Siba High-Tech Mechanical Group JSC	-	32.667.801.502	-	(9.764.754.460)	22.903.047.042
Long-term loan due for Repayment					
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	20.255.304.000	-	15.354.323.755	(15.191.478.000)	20.418.149.755
E.SUN Commercial Bank Ltd (syndicated loan) – Loan of Siba High-Tech Mechanical Group JSC	-	-	69.565.217.392	-	69.565.217.392
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	1.140.666.717	-	1.626.009.577	(857.513.050)	1.909.163.244
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	555.464.000	-	416.598.000	(416.598.000)	555.464.000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Sai Gon Branch – loan of Ocoba Foodstuff JSC	-	-	132.000.000	-	132.000.000
Current portion of long-term finance lease liabilities					
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd	5.819.953.812	-	7.768.161.192	(4.529.371.668)	9.058.743.336
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	871.200.000	-	623.676.544	(703.920.988)	790.955.556

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	31 December 2025	Loan amount incurred during the year	Forward from long-term loan and debt	Loan amount paid during the year	September 30, 2026
Vietnam International Leasing Company Limited – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	705.426.912	-	2.616.712.566	(1.006.884.780)	2.315.254.698
Chailease International One Member Limited Liability Financial Leasing Company – Finance lease liabilities of Siba High-Tech Mechanical Group JSC	171.449.604	-	100.012.269	(100.012.269)	171.449.604
Total	210.187.825.831	450.824.902.983	98.202.711.295	(392.417.939.298)	366.797.500.811

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Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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	September 30, 2026		31 December 2025	
	Value	Available to repay	Value	Available to repay
b) Long-term				
Loans and long-term financial lease liabilities payable to other organizations and individuals				
Bank long-term loan				
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽¹⁾	380.871.941.142	380.871.941.142	244.244.723.098	244.244.723.098
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC ⁽²⁾	325.343.002.536	325.343.002.536	206.460.113.221	206.460.113.221
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd ⁽³⁾	313.043.478.257	313.043.478.257	180.000.000.000	180.000.000.000
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd ⁽⁴⁾	-	-	15.354.323.755	15.354.323.755
Joint Stock Commercial Bank for Investment and Development of Vietnam – Sai Gon Branch – loan of Ocoba Foodstuff JSC ⁽⁹⁾	9.593.444.279	9.593.444.279	8.745.111.466	8.745.111.466
Financial lease debt				
Vietnam International Leasing Company Limited – Finance lease liabilities of VMECO Bac Lieu Clean Energy Co., Ltd ⁽⁵⁾	1.944.080.000	1.944.080.000	2.360.678.000	2.360.678.000
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC ⁽⁶⁾	762.000.000	762.000.000	-	-
Vietnam International Leasing Company Limited – Finance lease liabilities of SIBA High-Tech Mechanical Group JSC ⁽⁷⁾	55.528.938.606	55.528.938.606	37.784.609.877	37.784.609.877
Chailease International One Member Limited Liability Financial Leasing Company - Loan of Siba High-Tech Mechanical Group JSC ⁽⁸⁾	44.003.134.383	44.003.134.383	30.554.757.409	30.554.757.409
Total	5.115.523.456	5.115.523.456	5.154.366.147	5.154.366.147
	6.367.418.386	6.367.418.386	1.904.036.737	1.904.036.737
	42.862.381	42.862.381	171.449.584	171.449.584
	380.871.941.142	380.871.941.142	244.244.723.098	244.244.723.098

⁽¹⁾ This represents a syndicated loan provided by four banks comprising E.SUN Commercial Bank, Ltd. – Dong Nai Branch, Hua Nan Commercial Bank, Ltd. – Ho Chi Minh City Branch, Mega International Commercial Bank, Ltd. – Ho Chi Minh City Branch, and The Shanghai Commercial & Savings Bank, Ltd. – Dong Nai Branch, signed on 21 February 2025. Loan amount: VND 400.000.000.000. Purpose of the loan: financing construction costs of assets attached to land, procurement of machinery and equipment, and issuance of import letters of credit for machinery and equipment for the project “Ba Ria – Vung Tau High-Tech Mechanical Factory” located at Lot 28, Chau Duc Industrial Park, Trung Nghia Hamlet, Nghia Thanh

Commune, Chau Duc District, Ba Ria – Vung Tau Province, Vietnam. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loans are secured by term deposit contracts equal to 10% of each disbursement amount, or 11% in the case of foreign currency disbursements. The total value of such term deposit contracts as at September 30, 2026 amounted to VND 40.819.000.000. The principal is repayable in 23 quarterly instalments of VND 17.391.304.348 each; in Q3/2026 the Parent Company repaid the first instalment of VND 17.391.304.351. The principal falling due within the next 12 months (04 instalments) of VND 69.565.217.392 is presented as current portion of long-term loans.

(2) This represents a loan of SIBA High-Tech Mechanical Group Joint Stock Company under Credit Agreement No. 0006/2020/HĐTĐTDH-PN/SHB.111500 dated 12 February 2020 with Saigon – Hanoi Commercial Joint Stock Bank (SHB) – Han Thuyen Branch. Loan amount: VND 147.000.000.000. Purpose of the loan: financing, issuance of import letters of credit for machinery and equipment, and provision of guarantees for investment in the project “High-Tech Supporting Industrial Mechanical Factory” located at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 84 months from the date of first disbursement. Interest rates are specified in each individual debt acknowledgement agreement. Collateral includes:

+ Collateral 1: All construction works being assets attached to land formed in the future under the VMECO High-Tech Supporting Industrial Mechanical Factory Project, located at land lot No. 177, map sheet No. 23, Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province, with a land use area of 14.100,91 m², in accordance with the Land Use Right Certificate No. CS 002425 issued by the Bac Lieu Provincial People’s Committee on 26 June 2019. Valuation value: VND 60.893.000.000 pursuant to the property valuation minutes dated 12 February 2020.

+ Collateral 2: The entire machinery and equipment production line formed in the future under the above project, pledged under the future asset mortgage contract No. 0006/2020/HĐTCTL-PN/SHB.111500 dated 14 February 2020. Collateral value: VND 161.285.484.582.

(3) This represents a loan of Vmecon Bac Lieu Clean Energy One Member Limited Liability Company under Credit Agreement No. SHBVN/HCMC/2025/VMECO/HĐTD dated 23 June 2025 with Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch. Loan amount: VND 35.000.000.000. Purpose of the loan: financing the installation of rooftop solar power systems at five farms of BAF Vietnam Agriculture Joint Stock Company in Tay Ninh Province, each with a capacity of 800 kWp. Loan tenor: 7 years from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. The loan is secured by deposit contracts with a minimum total value equal to 10% of the outstanding loan balance at all times. The value of deposit contracts as at September 30, 2026 amounted to VND 1.243.370.000.

(4) This represents a loan of Vmecon Bac Lieu Clean Energy One Member Limited Liability Company under Medium- and Long-Term Credit Agreement No. 0028/2021/HĐTĐTDH-PN/SHB.111500 dated 5 February 2021 with Saigon – Hanoi Commercial Joint Stock Bank – Han Thuyen Branch, with a loan amount of VND 9.950.000.000. Purpose of the loan: implementation of the project “Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1” at Tra Kha Industrial Park, Ward 8, Bac Lieu City, Bac Lieu Province. Loan tenor: 120 months from the date of first disbursement. Interest rates are specified in each debt acknowledgement agreement. Collateral includes:

+ Collateral 1: The entire machinery and equipment system under the project “Investment in Rooftop Solar Power Exploitation – VMECO Bac Lieu 1” pursuant to Economic Contract No. 0709/2020/HĐ-VMECO-NSL VBL dated 7 September 2020, Contract Appendix No. 03 signed on December 17, 2020 between VMECO Bac Lieu Clean Energy Company Limited and Vietnam Environmental Mechanical Joint Stock Company (now renamed

as Siba High-Tech Mechanical Group Joint Stock Company), VAT invoice symbol VN/19P, No. 0000174 dated January 14, 2021. The value of the collateral is VND 13.919.000000.

+ Collateral 2: Receivables arising from the Power Purchase Agreement No. 20000855/HĐMTAM-2020 dated 29 December 2020 between Vmecol Bac Lieu Clean Energy One Member Limited Liability Company and Southern Power Corporation Limited.

(5) This represents tripartite finance lease liabilities between Vmecol Bac Lieu Clean Energy One Member Limited Liability Company and Vietnam International Leasing Company Limited, guaranteed by SIBA High-Tech Mechanical Group Joint Stock Company, under the following contracts:

+ Finance lease contract No. 2024-00244-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 1.6 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 19.412.591.307. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00245-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, located at land plots No. 5, 6, 7 and 8, map sheet No. 109, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.329.416. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00246-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Trang Trai Xanh 1 Investment Company Limited, located at Hoa Dong A Hamlet, Hoa Hiep Commune, Tan Bien District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.709.620.731. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2024-00247-000 dated 30 October 2024 and Appendix No. 2 dated 9 January 2025 for the asset being a 0.8 MW rooftop solar power system at Nam An Khanh Livestock Company Limited, located at Hoi Thanh Hamlet, Tan Hoi Commune, Tan Chau District, Tay Ninh Province, Vietnam. Lease term: 89 months, commencing on 27 March 2025, lease value: VND 9.708.735.246. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00154-000 dated August 12, 2025 for the asset: 0.8 MW rooftop solar power system at Dong An Khanh Livestock Company Limited, located at 4 Hamlet, Tan Thanh Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026,

lease value: VND 9.018.119.040. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00157-000 dated August 14, 2025 for the asset: 0.8 MW rooftop solar power system at Tam Hung Production Trading Service Company Limited located at Tan Cuong Hamlet, Tan Dong Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.875.567.649. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

+ Finance lease contract No. 2025-00158-000 dated August 14, 2025 for the asset: a 0.8 MW rooftop solar power system at Tan Chau Agriculture Investment Co., Ltd located at 6 Group, 4 Hamlet, Tan Hoa Commune, Tay Ninh Province, Vietnam. Lease term: 84 months, commencing on 24 March 2026, lease value: VND 8.851.029.930. Lease interest rate: 8.43% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 2.1% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 84 instalments.

(6) This represents finance lease liabilities with VietinBank Leasing One Member Limited Liability Company under Finance Lease Contract No. 87/2025/CN.MN-CTTC dated 11 November 2025 for rooftop solar power systems at Cu Jut Farm 1 with a capacity of 634.68 kWp and Cu Jut Farm 2 with a capacity of 501.84 kWp, located at Ba Tang Hamlet, Dak Wil Commune, Lam Dong Province, Vietnam. Lease term: 84 months, commencing on 13 November 2025, lease value: VND 6.683.000.000. Lease interest rate: 7.5% per annum applied for the first 12 months from the date of initial disbursement, thereafter subject to quarterly adjustments. Lease principal and interest are repayable in 84 instalments.

(7) This represents finance lease liabilities with Vietnam International Leasing Company Limited under the following contracts:

+ Finance lease contract No. 2024-00310-000 dated 27 December 2024 for the asset: Mitsubishi diesel forklift, Model FD30NT, year of manufacture 2024, origin Japan, lease term: 49 months, lease value: VND 623.391.496. Lease interest rate: 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00151-000 dated 27 June 2025 for the asset: dual-table fiber laser cutting machine with protective enclosure, brand ILM Laser, Model ILK-3015EXC, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 753.193.651. Lease interest rate: 7.93% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.6% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00449-000 dated 11 December 2025 for the assets: two Caterpillar diesel forklifts, Model DP30NT, year of manufacture 2019, origin Japan, lease term: 49 months, lease value: VND 1.065.663.693. Lease interest rate: 7.83% per annum, comprising a base

interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Finance lease contract No. 2025-00450-000 dated 10 December 2025 for the asset being a laser metal pipe cutting machine, brand Qianduan, Model G120CL, year of manufacture 2025, origin China, lease term: 49 months, lease value: VND 881.583.767. Lease interest rate: 7.83% per annum, comprising a base interest rate of 6.33% per annum and a designated interest rate of 1.5% per annum. (The designated interest rate is fixed and remains unchanged throughout the lease term unless otherwise agreed in writing by the parties.) Lease principal and interest are repayable in 48 instalments.

+ Financial leasing contract No. 2026-00082-000 dated May 19, 2026 for assets: Spot welding machine brand NVD, Model: DB-130W, year of manufacture 2026, origin China and Hydraulic screw press, brand Haeger, Model: 618Pro, year of manufacture 2026, origin China; Lease term 49 months, rental value VND 910.816.233. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The specified interest rate is fixed and does not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is paid interest and principal in 48 instalments.

+ Financial lease contract No. 2026-00083-000 dated May 20, 2026 for the asset: Hino truck with tarpaulin cover, Model FL8JW8A-XHV/TRUONGLONG-MB01C, 100% new; Lease term: 49 months, lease value: VND 2.144.386.628. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing by the parties). Lease principal and interest are payable in 48 instalments.

+ Financial lease contract No. 2026-00084-000 dated May 15, 2026 for the asset: Hino truck, Model FL8JW8A-XHV/TKI-TC2036 with DONGYANG SS2036 crane, 100% new; Lease term: 49 months, lease value: VND 3.281.802.960. The interest rate is 7.56% per annum, of which: the basic interest rate is 6.33% per annum and the designated interest rate is 1.23% per annum. (The designated interest rate is fixed and will not change throughout the lease term unless otherwise agreed in writing between the parties). Lease debt is payable in 48 instalments, including interest and principal.

⁽⁸⁾ This represents finance lease liabilities with Chailease International One Member Limited Liability Financial Leasing Company under the following contracts:

+ Finance lease contract No. B221118401 dated 14 November 2022 for the asset being a Hyundai covered truck. Lease term: 60 months, with the expected lease commencement date of 29 November 2022, lease value: VND 484.000.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.

+ Finance lease contract No. B220947802 dated 30 November 2022 for the asset being a WELDCOM laser welding machine, Model LW1500M; Lease term: 60 months, with the expected lease commencement date of 14 December 2022, lease value: VND 373.248.000. The initial lease interest rate is 13.38% calculated on a 365-day basis and 13.2% calculated on a 360-day basis; thereafter, the interest rate is floating and determined based on the standard interest rate plus a margin of 6.2%. Lease principal and interest are repayable in 60 instalments.

SIBA HIGH-TECH MECHANICAL GROUP JOINT STOCK COMPANY

Notes to the consolidated Financial Statements – Third quarter of 2026 (Cont.)

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Details of long-term loans are as follows:

	December 31, 2025	Loan amount incurred during the year	Loan amount paid during the year	Forward to short- term loan and debt	September 30, 2026
Bank long-term loan					
E.SUN Commercial Bank Ltd – Dong Nai Branch - Loan of Siba High-Tech Mechanical Group JSC	180.000.000.000	220.000.000.000	(17.391.304.351)	(69.565.217.392)	313.043.478.257
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - Loan of Siba High-Tech Mechanical Group JSC	15.354.323.755	-	-	(15.354.323.755)	-
Shinhan Bank Vietnam Limited – Ho Chi Minh City Branch - Loan of VMECO Bac Lieu Clean Energy Co., Ltd	8.745.111.466	2.474.342.390	-	(1.626.009.577)	9.593.444.279
Saigon - Hanoi Commercial Joint Stock Bank - Han Thuyen Branch - VMECO Bac Lieu Clean Energy Co., Ltd	2.360.678.000	-	-	(416.598.000)	1.944.080.000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Sai Gon Branch – loan of Ocoba Foodstuff JSC	-	927.000.000	(33.000.000)	(132.000.000)	762.000.000
Financial lease debt					
Vietnam International Leasing Co., Ltd – Financial lease debt of VMECO Bac Lieu Clean Energy Co., Ltd	30.554.757.409	26.744.716.619	(5.528.178.453)	(7.768.161.192)	44.003.134.383
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry And Trade – Finance lease liabilities of Siba Cu Jut Clean Energy JSC	5.154.366.147	584.833.853	-	(623.676.544)	5.115.523.456
Vietnam International Leasing Co., Ltd – Financial lease debt of Siba High-Tech Mechanical Group JSC	1.904.036.737	7.466.826.819	(386.732.604)	(2.616.712.566)	6.367.418.386
Chailease International Leasing Co., Ltd - Financial lease debt of Siba High-Tech Mechanical Group JSC	171.449.584	-	(28.574.934)	(100.012.269)	42.862.381
Total	244.244.723.098	258.197.719.681	(23.367.790.342)	(98.202.711.295)	380.871.941.142

(9) The loan of Ocoba Foodstuff JSC from Joint Stock Commercial Bank for Investment and Development of Vietnam – Sai Gon Branch: loan amount VND 927.000.000 to purchase a motor vehicle for business operations; principal is repaid monthly at VND 11.000.000 from July 2026 under the repayment schedule of the agreement. The principal due within the next 12 months of VND 132.000.000 is presented under short-term loans and finance lease liabilities.

20. Long-term provisions

	Beginning Balance	Provision made during the period	Provision in year	Use in year	Ending Balance
Construction warranty provision	14.871.265.097	1.358.960.000	(113.479.259)	(2.660.287.550)	13.456.458.288
Total	14.871.265.097	1.358.960.000	(113.479.259)	(2.660.287.550)	13.456.458.288

During the period, the Parent Company made a warranty provision of VND 1,358,960,000 for the works of Tay An Khanh Co., Ltd. (accepted on 31 July 2026, at 5% of the contract value) and reversed VND 2,660,287,550 of provisions for works whose warranty periods had expired (Bac An Khanh Production Trading Service Co., Ltd. and Hung Phu Livestock Investment Co., Ltd.). Under the Group accounting policy, unused construction warranty provisions are reversed to other income upon expiry of the warranty period.

(*) Net reversal for the period = reversal of VND 2,660,287,550 less additional provision of VND 1,358,960,000.

21. Owner's equity

	Owner's contributed capital	Share capital surplus	Other owner's equity	Undistributed after-tax profit	Non-controlling shareholder interests	Total
Beginning balance of last year	499.999.630.000	(221.900.000)	-	76.893.904.172	753.127	576.672.387.291
Increase	-	-	-	-	2.952.000.000	2.952.000.000
Profit for the prior year	-	-	-	38.331.526.951	272.718.866	38.604.245.817
Ending balance of last year	499.999.630.000	(221.900.000)	-	115.225.431.123	3.225.471.993	618.228.633.116
Beginning balance of this year	499.999.630.000	(221.900.000)	-	115.225.431.123	3.225.471.993	618.228.633.116
Issuing shares to pay dividends ⁽ⁱ⁾	99.999.540.000	-	-	(99.999.540.000)	-	-
Issuance costs of ESOP shares for cash (ii)	-	(100.000.000)	-	-	-	(100.000.000)
ESOP bonus shares pending registration (ii)	-	9.220.000.000	-	(9.220.000.000)	-	-
Adjustment of prior-year non-controlling interests	-	-	-	(758.783)	758.784	-
Profit in this period	-	-	-	44.863.885.156	227.180.998	45.091.066.154
Period-end balance	599.999.170.000	9.220.000.000	-	50.869.017.496	3.453.411.775	663.219.699.271

Details of owner's capital and owner's other capital contribution as of September 30, 2026:

	September 30, 2026	Percent	December 31, 2025	Percent
Siba Holdings JSC	267.457.200.000	44,58%	278.000.000.000	55,60%
Mr Nguyen Van Duc	27.785.400.000	4,63%	23.151.370.000	4,63%
Other shareholders	304.756.570.000	50,79%	198.848.260.000	39,77%
Total	599.999.170.000	100%	499.999.630.000	100%

- (i) According to Resolution No. 02/2026/NQ-ĐHĐCĐ-SBG of the Annual General Meeting of Shareholders 2026 dated April 24, 2026; and Resolution No. 2705/NQ-HĐQT of the Board of Directors dated May 27, 2026, approving the implementation of the share issuance plan to pay dividends, the company has implemented the issuance plan at a ratio of 100:20 (Each shareholder holding 1 share is entitled to 1 right, and 100 rights will receive an additional 20 new shares). This is in accordance with Official Letter No. 4948/UBCK-QLCB dated June 3, 2026, from the State Securities Commission (SSC) regarding the documentation for reporting the share issuance to pay dividends by SBG. Resolution 0607-01/2026/NQ-HĐQT dated July 6, 2026, approves the results of the share issuance for dividend payment. Accordingly, the company completed the dividend payment in shares with an additional 9.999.954 shares issued on June 26, 2026. On July 17, 2026,

- the company received the 15th amended Business Registration Certificate issued by the Ho Chi Minh City Department of Finance regarding the increase in charter capital to VND 599.999.170.000.
- (ii) Pursuant to Resolution No. 2207/2026/NQ-ĐHĐCĐ dated 22 July 2026, Board of Directors' Resolution No. 11.08/2026/NQ-HĐQT dated 11 August 2026 and Official Letter No. 8112/UBCK-QLCB of the SSC dated 20 August 2026, the Parent Company issued shares under the Employee Stock Ownership Plan (ESOP). The results (Board Resolution No. 30.09/2026/NQ-HĐQT dated 30 September 2026) comprise: (a) 919,500 shares issued for cash (par value VND 10,000), proceeds VND 9,195,000,000, issuance costs of VND 100,000,000 deducted from share premium; (b) 922,000 bonus shares, VND 9,220,000,000, funded from undistributed earnings. As the Enterprise Registration Certificate (ERC) for the capital increase had not been granted as at 30 September 2026, per the guidance on account 411 in Circular 99/2025/TT-BTC the proceeds in (a) were recorded in other short-term payables (Note V.18) and the bonus shares in (b) in other owner's equity; contributed capital was VND 599,999,170,000 (15th amended ERC). On 20 October 2026, the 16th amended ERC recorded charter capital of VND 618,414,170,000; both amounts will be recorded in contributed capital in Q4/2026.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

1. Sales and service provision

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Revenue from the sale of goods	4.782.816.852	814.673.410.100
Revenue from mechanical construction installation	655.901.976.789	494.005.434.964
Revenue from providing services	2.195.729.759	11.789.475.448
Revenue from sale of electricity	15.621.192.075	4.399.997.458
Total	678.501.715.475	1.324.868.317.970

2. Cost of goods sold

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Cost of goods sold	5.520.033.287	808.317.838.370
Cost of mechanical construction installation	491.246.077.319	425.660.436.415
Cost of services provided	2.895.459.673	6.455.114.468
Cost of electricity sold	6.146.433.875	1.716.075.891
Total	505.808.004.154	1.242.149.465.144

3. Financial income

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Interest on deposit, margin	5.489.932.361	768.106.178
Interest income from loans	5.881.643.838	-
Foreign exchange gain	3.046.977.396	281.577.732
Foreign exchange gains from revaluation of monetary items denominated in foreign currencies (net of revaluation losses)	3.311.438.119	-
Total	17.729.991.714	1.049.683.910

Financial income for the first nine months of 2026 increased by VND 16,7 billion year-on-year, mainly due to: loan interest of VND 5,9 billion (Song Lam Agricultural Products JSC and Viet Phi Agriculture JSC, see

Note V.5a); term deposit interest up VND 4,7 billion due to higher average deposit balances (VND 161,98 billion as at 30 September 2026); and net foreign exchange gains of VND 6,4 billion on foreign-currency payables to overseas suppliers. Year-end revaluation gains and losses are offset and presented on a net basis in accordance with the accounting policy (Note IV.3).

4. Financial expenses

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Loan interest expenses	35.900.956.017	12.782.613.531
Late-payment interest and other financial expenses	126.058.638	-
Foreign exchange rate loss incurred	2.445.122.792	1.752.079.603
Loss on exchange rate differences due to revaluation of monetary items denominated in foreign currencies	-	2.078.800.098
Total	38.472.137.447	16.613.493.232

5. Selling expenses

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Employee expenses	14.289.354.211	11.514.185.870
Cost of tools and supplies	1.415.429.667	765.337.363
Depreciation expenses	262.968.055	-
Provision for warranty	1.060.049.246	2.544.341.543
Cost of hired services	8.616.453.873	1.688.157.895
Other costs	2.346.709.869	258.243.159
Total	27.990.964.921	16.770.265.830

6. General administration expenses

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Employee expenses	12.930.292.301	11.426.773.687
Cost of office supplies	764.277.612	329.827.842
Depreciation expenses	1.254.661.311	1.204.313.324
Taxes, charges and fees	147.538.162	749.920.835
Provision for doubtful receivables	3.105.423.371	-
Goowill allocation	1.055.978.482	1.055.978.482
Cost of hired services	13.832.827.924	9.515.986.965
Other costs	21.642.031.594	890.628.849
Total	54.733.030.757	25.173.429.984

7. Other income

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Gain/(loss) on disposal of fixed assets	-	-
Fines for violation of contract	1.609.606.080	1.779.215.027
Reversal of warranty provision	2.660.287.550	-
Discount	-	9.801.770
Debt settlement	-	7.817.172
Other income	223.477.889	33.731.103
Total	4.493.371.519	1.830.565.072

During the period, the Parent Company sold machinery and equipment and asset purchase costs to Vietnam International Leasing Company Limited under sale and leaseback arrangements (Contracts No. 03/VILC-SIBA/2026 and 04/VILC-SIBA/2026); proceeds from disposal VND 1.876.600.000, carrying amount VND 1.876.600.000; the gain/loss on disposal is nil and presented on a net basis. For the reversal of warranty provisions of VND 2.660.287.550, see Note V.20.

8. Other expense

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Fines for violation of contract	-	1.319.966.328
Tax Late Payment Penalties	10.311.445.805	3.756.760
Other costs	50.912.105	128.202.835
Total	10.362.357.910	1.451.925.923

Tax penalties, tax arrears and late payment interest of VND 10.311.445.805 mainly represent administrative tax penalties and late payment interest of the Parent Company under Decisions No. 471 and No. 1072 following the tax inspection for 2022–2023 (see Note VI.9); these are non-recurring items.

9. Current corporate income tax expense

Corporate income tax payable during the year is estimated as follows:

	From 01.01.2026 to 30.09.2026
Total accounting profit before tax	63.353.021.734
Adjustments to increase or decrease accounting profit	24.195.174.219
Taxable income	87.548.195.953
<i>Taxable income from activities subject to a 10% tax rate</i>	<i>4.889.187.353</i>
<i>Taxable income from activities subject to a 17% tax rate</i>	<i>35.789.994.198</i>
<i>Taxable income from activities subject to a 20% tax rate</i>	<i>46.869.014.402</i>
Corporate income tax incurred	15.947.020.629
Corporate income tax is exempted and reduced	(4.196.773.363)
Adjustment of corporate income tax payable from previous years	6.621.347.575
Corporate income tax payable	18.371.594.841

Results of the tax inspection for 2022–2023: During the period, the parent company recognised the amounts arising from the tax inspection minutes for 2022–2023 and Decisions No. 471 and No. 1072: (i) additional corporate income tax of prior years of VND 6,621,347,575, presented in "Adjustment of CIT payable of prior years"; (ii) non-deductible input VAT of VND 9,306,777,116, recognised in general and administrative expenses; (iii) administrative tax penalties and late-payment interest of VND 10,311,445,805, recognised in other expenses. Items (ii) and (iii) are non-deductible for CIT purposes. The Board of General Directors recognised these amounts in the current period as they arise from tax authority decisions issued in the period.

10. Basic and diluted earnings per share

Basic earnings per share is calculated as follows:

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Profit after tax attributable to shareholders of the parent	44.863.885.156	19.910.026.041
Appropriation to bonus and welfare fund	-	-
Profit attributable to ordinary shareholders	44.863.885.156	19.910.026.041
Weighted average number of ordinary shares outstanding (*)	60.031.795	59.999.917
Basic earnings per share (VND/share)	747	332
Diluted earnings per share (VND/share)	747	332

- (iii) (*) The weighted average number of ordinary shares for 2025 has been adjusted retrospectively for the 9,999,954 shares issued as stock dividends in 2026. ESOP shares (1,841,500 shares) are weighted by the period outstanding: 919,500 shares issued for cash from the dates employees paid for the shares (14 to 30 September 2026); 922,000 bonus shares from 30 September 2026. The weighted average number of ordinary shares for Q3/2026 is 60,094,512.

VII. TRANSACTIONS WITH RELATED PARTIES

Related parties with transactions or balances with the Group during the period include:

Related parties	Relationship
Siba Holdings JSC	Holding Company
Tan Long Group JSC	Mr. Truong Sy Ba is the Chairman of the Board of Directors of Siba Holdings JSC and the Chairman of the Board of Directors of Tan Long Group JSC
BAF Vietnam Agriculture JSC (including branches)	Company in the same group
BAF Tay Ninh Animal Feed JSC	Company in the same group
Baf Organic Microbial Fertilizer Co., Ltd	Company in the same group
Thanh Dat Gia Lai High-tech Livestock JSC	Company in the same group
Tay An Khanh Co., Ltd	Company in the same group
Song Hinh High-Tech Livestock Co., Ltd	Company in the same group
Nam An Khanh Livestock Co., Ltd	Company in the same group
Hai Dang Tay Ninh High-Tech Livestock JSC	Company in the same group
Hoa Phat Bon Co., Ltd	Company in the same group
Tan Chau Agricultural Investment Co., Ltd	Company in the same group
TMC Livestock JSC	Company in the same group
Tam Hung Production, Trade and Services Co., Ltd	Company in the same group
Thanh Xuan Clean Agriculture JSC	Company in the same group
Green Farm Investment 1 Co., Ltd	Company in the same group
Green Farm Investment 2 Co., Ltd	Company in the same group
Bac An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Dong An Khanh Production, Trade and Service Co., Ltd	Company in the same group
Minh Thanh Livestock Production, Trade and Service Co., Ltd	Company in the same group
Bao Ngoc Livestock Co., Ltd	Company in the same group
Anh Vu Phu Yen Co., Ltd	Company in the same group

Related parties	Relationship
SiBa Food Viet Nam JSC (including Ha Noi Branch)	Company in the same group
Com Ngon Siba JSC	Company in the same group
A An Food JSC	Company in the same group

Significant transactions between the Group and related parties during the period were as follows (unit: VND):

	From 01.01.2026 to 30.09.2026
BAF Vietnam Agriculture JSC (including branches)	
Sales of goods and services (excluding VAT)	299.148.083.563
Purchases of goods and services (including VAT)	180.479.318
Payments for goods and services	49.356.000
Electricity at project sites payable (paid on behalf)	614.384.182
Offset of electricity paid on behalf against receivables	398.259.474
Electricity sales of Siba Cu Jut Clean Energy JSC (excluding VAT)	2.000.368.643
Purchases of goods by Ocoba Foodstuff JSC (including VAT)	4.872.981.254
BAF Tay Ninh Animal Feed JSC	
Sales of goods and services (excluding VAT)	9.319.617.760
Thanh Dat Gia Lai High-tech Livestock JSC	
Sales of goods and services (excluding VAT)	50.996.070.100
Tay An Khanh Co., Ltd	
Sales of goods and services (excluding VAT)	26.451.596.600
Song Hinh High-Tech Livestock Co., Ltd	
Sales of goods and services (excluding VAT)	22.016.116.665
Electricity at project sites payable (paid on behalf)	11.375.100
Offset of electricity paid on behalf against receivables	12.033.036
Nam An Khanh Livestock Co., Ltd	
Sales of goods and services (excluding VAT)	9.567.295.925
Hai Dang Tay Ninh High-Tech Livestock JSC	
Sales of goods and services (excluding VAT)	7.469.974.549
Hoa Phat Bon Co., Ltd	
Sales of goods and services (excluding VAT)	5.752.483.782

**From 01.01.2026
to 30.09.2026**

Tan Chau Agricultural Investment Co., Ltd

Sales of goods and services (excluding VAT) 2.094.860.000

TMC Livestock JSC

Sales of goods and services (excluding VAT) 2.074.548.400

Tam Hung Production, Trade and Services Co., Ltd

Sales of goods and services (excluding VAT) 1.322.033.000

Thanh Xuan Clean Agriculture JSC

Sales of goods and services (excluding VAT) 1.109.543.000

Green Farm Investment 1 Co., Ltd

Sales of goods and services (excluding VAT) 1.095.543.000

Green Farm Investment 2 Co., Ltd

Sales of goods and services (excluding VAT) 1.047.430.000

Dong An Khanh Production, Trade and Service Co., Ltd

Sales of goods and services (excluding VAT) 1.047.430.000

Minh Thanh Livestock Production, Trade and Service Co., Ltd

Sales of goods and services (excluding VAT) 707.722.000

Anh Vu Phu Yen Co., Ltd

Sales of goods and services (excluding VAT) 429.498.800

SiBa Food Viet Nam JSC (including Ha Noi Branch)

Sales of goods and services (excluding VAT) 4.992.590.000

Purchases of goods and services (including VAT) 8.713.376

Payments for goods and services 8.713.376

Sales of goods by Ocoba Foodstuff JSC (including VAT) 53.230.184

Com Ngon Siba JSC

	From 01.01.2026 to 30.09.2026
Sales of goods and services (excluding VAT)	751.520.000
Purchases of goods and services (including VAT)	62.355.274
Payments for goods and services	55.431.274
Sales of goods by Ocoba Foodstuff JSC (including VAT)	75.400.347
Purchases of goods by Ocoba Foodstuff JSC (including VAT)	640.000

A An Food JSC

Purchases of goods and services (including VAT)	43.270.400
Payments for goods and services	43.270.400

Tan Long Group JSC

Payment for goods and services (opening balance)	111.970.215
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Transactions between the Parent Company and its subsidiaries (sale of solar power systems, purchase of electricity, capital contributions, intra-group loans and loan interest) have been eliminated on consolidation.

Sales of goods and services are presented excluding VAT; purchases of goods and services, amounts paid on behalf and settlements are presented at settlement value (including VAT).

Receivables from and payables to related parties as at 30 September 2026 are presented in Notes V.3, V.14, V.15 and V.18.

VIII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED CASH FLOW STATEMENT

a) Non-cash transactions affecting the consolidated cash flow statement:

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Issuance of shares as stock dividends	99.999.540.000	-
Issuance of ESOP bonus shares from undistributed earnings	9.220.000.000	-
Acquisition of fixed assets under finance leases	34.796.377.291	50.042.022.430

b) Borrowings and repayments during the period:

	From 01.01.2026 to 30.09.2026	From 01.01.2025 to 30.09.2025
Proceeds from borrowings under normal loan agreements	674.226.245.373	378.552.847.853
Repayment of principal under normal loan agreements	403.502.053.944	199.305.498.330
Repayment of finance lease principal	12.283.675.696	2.856.469.272

IX. SEGMENT REPORTING

Business segments are the primary reporting segments of the Group: (i) Mechanical engineering and construction – the parent company; (ii) Solar power generation – VMECO Bac Lieu Clean Energy

and its subsidiaries; (iii) Food processing and trading – Ocoba Food JSC. Segment information for the period from 01/01/2026 to 30/09/2026 is as follows (unit: VND):

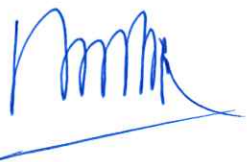
	Mechanical & construction	Power generation	Food	Eliminations	Total
Net revenue from external customers	658.251.786.548	15.621.192.075	4.623.175.067	-	678.496.153.690
Inter-segment net revenue	3.092.927.989	423.360.110	-	(3.516.288.099)	-
Cost of goods sold	497.893.159.641	6.146.433.875	4.858.916.284	(3.090.505.646)	505.808.004.154
Gross profit	163.451.554.896	9.898.118.310	(235.741.217)	(425.782.453)	172.688.149.536
Accounting profit before tax	60.899.940.680	3.975.960.494	(6.681.732.435)	5.158.852.995	63.353.021.734
Depreciation and goodwill amortisation	23.955.260.892	7.081.618.796	167.422.639	(249.307.231)	30.954.995.096
Capital expenditure (cash)	244.003.212.069	3.290.417.326	1.992.099.999	-	249.285.729.394
Segment assets as at 30/09/2026	1.683.389.243.330	155.029.858.652	22.153.666.866	(86.729.746.784)	1.773.843.022.064
Segment liabilities as at 30/09/2026	1.020.146.696.514	78.931.832.841	11.581.342.071	(36.548.633)	1.110.623.322.793

Prepared on October 28, 2026

Prepared by

Chief Accountant

General Director



Nguyen Van Hoang



Cao Thi Ha



Nguyen Van Duc